

SILICON VALLEY INFOTECH LIMITED

Regd. Office : 10 Princep Street, 2nd Floor, Kolkata - 700072
Email : silivally@gmail.com, website : www.siliconvalleyinfo.co.in
Phone : 91-33-4002 2880, Fax : 91-33-2237 9053
CIN : L15311WB1993PLC061312

Date : 12th November, 2022

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001
Scrip Code : 26161

To,
The Asst. General Manager,
Department of Corporate
Services, BSE Ltd.
25 th Floor, Phiroz
Jeejeeboy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 531738

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, Please find enclosed herewith a copy of Unaudited Financial Results along with Limited Review Report of the Company for the quarter and half year ended 30th September, 2022 which has been approved by the Board of Directors in their meeting held today i.e., Saturday, 12th November, 2022.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company : www.siliconvalleyinfo.co.in

The Board meeting commenced at 01.00 P.M. and concluded at 04.15 P.M.

This is for your perusal, necessary action and record.

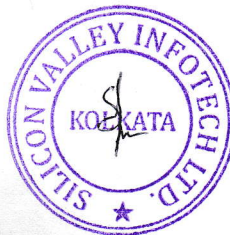
Thanking you,

Yours faithfully,

For Silicon Valley Infotech Ltd

Santosh Kumar Jain

Santosh Kumar Jain
(Managing Director)
(DIN : 00174235)





DEOKI BIJAY & CO.
Chartered Accountants

📍 HMP House, Room No. 607, 6th Floor,
4, Fairlie Place, Kolkata - 700 001
☎ 033 4005 2013 / 16
📠 +91 98302 73819
✉ Info.kolkata@dbcca.co.in
🌐 www.dbcca.co.in

Limited Review Report

Review Report to
The Board of Directors
Silicon Valley Infotech Limited

1. We have reviewed the accompanying statement of unaudited financial results of Silicon Valley Infotech Limited for the quarter and half year ended 30th September 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ("the circular").

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The company has obtained a loan of Rs 270.59 Lacs from Rural Electrification Corporation Ltd (REC Ltd) in respect of wind mill projects against security of land having book value Rs.13.68Lacs and the windmill thereon having nil depreciated value. The said land and windmill have been



BRANCHES : RANCHI | MUMBAI



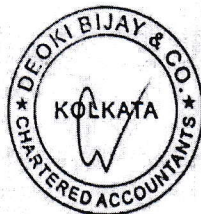
DEOKI BIJAY & CO.
Chartered Accountants

📍 HMP House, Room No. 607, 6th Floor,
4, Fairlie Place, Kolkata - 700 001
☎ 033 4005 2013 / 16
📠 +91 98302 73819
✉ info.kolkata@dbcca.co.in
🌐 www.dbcca.co.in

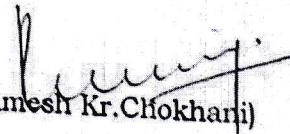
auctioned under order of Recovery Officer, DRT, and Delhi which has been challenged by company before Appellate Authority. Certain Listed Shares of the Company were also lien against the loan with the REC Ltd. The said land and windmill have been auctioned under order of Recovery Officers, DRT, Delhi which has been challenged by company before Appellate Authority and the said shares have got transferred by virtue of Recovery Officers, DRT, and Delhi.

Pending order of the Appellate Authority, the Company has not made any adjustment in the accounts in respect of said land, wind mill, related loan obtained from REC Ltd and shares investments. The company has deposited Rs.100 Lacs as per order of Delhi High Court. In absence of adequate information impact thereof on Financial Results is not ascertainable.

5. Based on our review conducted as above, except for the matter described in Para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ('the circular') including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Deoki Bijay & Co.
Chartered Accountants
F.R.N. 313105E


(CA. Ramesh Kr. Chokharia)
Partner
Memb. No. 062081

Place: Kolkata
Date: 12th day of November, 2022

UDIN- 22062081BCYDMA9564

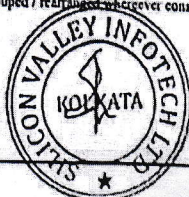
BRANCHES : RANCHI | MUMBAI

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022 (Rs. in Lacs)						
Particulars	QUARTER ENDED			Half Year Ended		Year Ended
	30.09.2022 (UNAUDITED)	30.06.2022 (UNAUDITED)	30.09.2021 (UNAUDITED)	30.09.2022 (UNAUDITED)	30.09.2021 (UNAUDITED)	31.03.2022 (AUDITED)
Revenue from Operations						
(i) Interest Income	-	-	-	-	-	-
(ii) Dividend Income	-	-	-	-	-	-
(iii) Rental Income	-	-	-	-	-	-
(iv) Fees and Commission Income	-	-	-	-	-	-
(v) Net gain on fair value changes	-	-	-	-	-	-
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii) sale of products	-	-	-	-	-	-
(viii) sale of services	-	-	-	-	-	-
(ix) others	-	-	-	-	-	-
I Total Revenue from Operations						
II Other Income						
III Total Income (I+II)						0.004
Expenses						0.004
(i) Finance Costs	-	-	-	-	-	-
(ii) Fees and Commission expense	-	-	-	-	-	-
(iii) Net loss on fair value changes	-	-	-	-	-	-
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(v) Impairment on financial instrument	-	-	-	-	-	-
(vi) cost of material consumed	-	-	-	-	-	-
(vii) Purchases of stock in trade	-	-	-	-	-	-
(viii) Increase/Decrease in Stock in Trade	-	-	-	-	-	-
(ix) Employee Benefit Expense	-	-	-	-	-	-
(x) Depreciation/Amortisation and Impairment Expense	4.68	4.73	5.03	9.41	10.08	22.48
(xi) Other Expenses	-	-	-	-	-	-
IV Total Expenses	1.52	4.95	5.31	7.30	5.55	6.96
	6.20	9.68	10.34	16.72	15.63	29.44
Profit/(Loss) from Operations before Exceptional Items and Tax (III-IV)						
V Exceptional Items	(6.20)	(9.68)	(10.34)	(16.72)	(15.63)	(29.43)
VII Profit/Loss before Tax (V-VI)						
VIII Tax Expense	(6.20)	(9.68)	(10.34)	(16.72)	(15.63)	(29.43)
a) Current Tax	-	-	-	-	-	-
b) Tax for Earlier Year	-	-	-	-	-	-
IX Net Profit/Loss after Tax (VII-VIII)						
X Other Comprehensive Income/(Expense)	(6.20)	(9.68)	(10.34)	(16.72)	(15.63)	(29.43)
Items that will not be re-classified subsequently to the statement of profit and loss (net of tax)	-	-	-	-	-	-
Items that will be re-classified subsequently to the statement of profit and loss (net of tax)	-	-	-	-	-	-
Total Other Comprehensive Income/(Expense)						
XI Total Comprehensive Income/(Expense) (IX+X)	(6.20)	(9.68)	(10.34)	(16.72)	(15.63)	(29.43)
XII Paid Up Equity Share Capital (of Rs 1 each)	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80
XIII Earnings per equity Share (Basic & Diluted) in Rs (Not annualised)	(0.005)	(0.007)	(0.008)	(0.013)	(0.012)	(0.023)

NOTE

- The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 12th November, 2022
- This Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015, as amended (Ind AS) prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable
- The company has obtained a loan of Rs 270.59 Lacs from Rural Electrification Corporation Ltd (REC Ltd) in respect of wind mill projects against security of land having book value Rs 13.68 Lacs and the windmill thereon having nil depreciated value. The said land and windmill have been auctioned under order of Recovery Officer, DRT and Delhi which has been challenged by company before Appellate Authority. Certain Listed Shares of the Company were also lien against the loan with the REC Ltd. The said land and windmill have been auctioned under order of Recovery Officers, DRT, Delhi which has been challenged by company before Appellate Authority and the said shares have got transferred by virtue of order of Recovery Officer, DRT Delhi. One of the Group Company, M/s ATN International Ltd. having loan from REC on identical terms & conditions, approached Delhi High Court in the year 2021 and the Lordship passed the order directing the board of REC to look into the one-time proposal presented by M/s ATN International Ltd. and at the same time M/s ATN International Ltd. also submitted the proposal with REC. M/s ATN International Ltd. had a successful meeting with the committee formed for this purpose. M/s ATN International Ltd. is having a positive outlook to resolve the matter with REC after the meeting as the committee is going to present the matter before the board to settle the same amicably and mutually. Once M/s ATN International Ltd. matter is resolved, our company will also submit one time settlement proposal before REC on similar terms. Pending order of the Appellate Authority, the Company has not made any adjustment in the accounts in respect of said land, wind mill and share investments. The company had deposited Rs.100 Lacs as per earlier order of Delhi High Court. In absence of adequate information, impact thereof on Financial Results is not ascertainable.
- The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence, the disclosure requirement of Ind AS 108 - "Operating Segments" is not applicable.
- Figures pertaining to the previous year/period have been regrouped / rearranged wherever considered necessary to make them comparable with the Current year/period.

Place: Kolkata
 Date: 12.11.2022



For and behalf of the Board of Directors
 FOR SILICON VALLEY INFOTECH LTD

Santosh Kumar Jain
 SANTOSH KUMAR JAIN
 Managing Director
 DIN NO. 00174235



SILICON VALLEY INFOTECH LIMITED

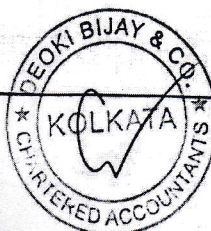
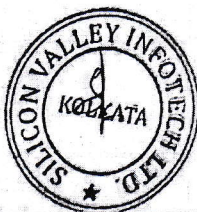
Statement of Cash Flow for the half year ended September 30th, 2022 (Rs in lakhs)

Particulars	Half Year Ended 30th September, 2022	Half Year Ended 30th September, 2021
Cash flows from operating activities		
Profit / (Loss) before taxation	(16.72)	(15.63)
Adjustments for:		
Depreciation & Amortisation Expenses	-	-
Investment income	-	-
Interest expense	-	-
Profit / (Loss) on the sale of other intangible assets	-	-
Operating Profit before Working capital changes:	(16.72)	(15.63)
Movements in Working Capital		
(Increase)/Decrease in trade and other financial assets	2.88	7.56
(Increase) in other current assets	-	-
Increase in trade and other non financial liabilities	13.59	6.93
Cash generated from operations	(0.25)	(1.14)
Income taxes paid		
Net cash from operating activities(1)	(0.25)	(1.14)
Cash flows from investing activities		
Proceeds from sale of other intangible assets	-	-
Acquisition of investments	-	-
Net cash used in investing activities(2)	-	-
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Payment of long-term borrowings	-	-
Net cash used in financing activities(3)	-	-
Net increase in cash and cash equivalents(1+2+3)	(0.25)	(1.14)
Cash and cash equivalents at beginning of period	6.61	7.60
Cash and cash equivalents at end of period	6.36	6.47
Cash & Cassh Equivalent comprise :		
Cash on hand	3.73	3.34
Balance wirh banks on curremt account	2.63	3.13

For and behalf of the Board of Directors
FOR SILICON VALLEY INFOTECH LTD

Santosh Kumar Jain

SANTOSH KUMAR JAIN
Managing Director
DIN NO. 00174235



Place: Kolkata
Date: 12.11.2022

SILICON VALLEY INFOTECH LIMITED

Related Party Disclosure for half year ended on 30.09.2022

Related Party Disclosures in keeping with Indian Accounting Standard (Ind AS 24)

A	Key Managerial Person	Designation
1	SANTOSH KUMAR JAIN	Managing Director
2	KRISHNA BANERJEE	Director
3	ROHIT SAHU	Director
4	SAHIL SHARMA	Director
5	RAJENDRA KUMAR PAREWA	Director
6	GAUTAM SAHA	CFO
7	CHANDNI JAIN	Company Secretary

B Enterprise over which Company has Significant Influence

SINO	PARTICULARS	OPENING BALANCE		DURING THE YEAR				CLOSING BALANCE	
		Debit	Credit	Purchase	Sales	Debit	Credit	Debit	Credit
1	AMLUCKIE INVESTMENT CO LTD	-	-	-	-	-	2,70,000.00	-	2,70,000.00
2	ATN INTERNATIONAL LTD	1,58,43,561.00	-	-	-	-	7,95,000.00	1,50,48,561.00	-

C Transaction With Related Parties

SL NO	Related Party	Nature Of Transaction	Value of Transactions
1	GAUTAM SAHA	Remuneration and Other Benefits	-
2	CHANDNI JAIN	Remuneration and Other Benefits	90,000.00

Declaration :

i) We confirm that all the Related Party Transaction are at Arm's Length Price

	PARTICULARS	OPENING BALANCE		DURING THE YEAR				CLOSING BALANCE	
		Debit	Credit	Purchase	Sales	Debit	Credit	Debit	Credit
PROMOTER	NIHARIKA INDIA LTD	-	-	-	-	-	-	-	-
PROMOTER GROUP	BLUF CHIP INDIA LTD	-	-	-	-	-	-	-	-

For and behalf of the Board of Directors
FOR SILICON VALLEY INFOTECH LTD

Santosh Kumar Jain

SANTOSH KUMAR JAIN
Managing Director
DIN NO. 00174235

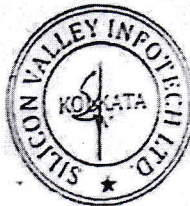


Place: Kolkata
Date: 12.11.2022

SILICON VALLEY INFOTECH LIMITED

Balance Sheet as at 30th September, 2022

Particulars	(Rs in lacs)	
	As at 30.09.2022	As at 31.03.2022
ASSETS		
Financial Assets		
Cash & Cash equivalents	6.36	6.60
Bank Balances	-	-
Receivable	-	-
-Trade Receivables	-	-
-Other Receivables	-	-
Loans	-	-
Investments	-	-
Other Financial Assets	54.08	54.08
Non Financial assets	-	-
Investment Property	-	-
Property Plant & equipment	13.68	13.68
Other Non Financial assets	282.57	285.45
Total Assets	356.69	359.81
LIABILITIES & EQUITIES		
Liabilities		
Financial Liabilities		
Borrowing other than debt Securities	270.59	270.59
Other Financial Liabilities	6.72	6.65
Non Financial Liabilities	-	-
Other Non Financial Liabilities	24.52	11.00
Equity		
Equity Share Capital	1,296.80	1,296.80
Other Equity	(1,241.94)	(1,225.23)
Total Liabilities and Equity	356.69	359.81



For and behalf of the Board of Directors
FOR SILICON VALLEY INFOTECH LTD

Santosh Kumar Jain

SANTOSH KUMAR JAIN
Managing Director
DIN NO. 00174235



Place: Kolkata
Date: 12.11.2022