

SILICON VALLEY INFOTECH LIMITED

Regd. Office : 10 Princep Street, 2nd Floor, Kolkata - 700072
Email : silivally@gmail.com, website : www.siliconvalleyinfo.co.in
Phone : 91-33-4002 2880, Fax : 91-33-2237 9053
CIN : L15311WB1993PLC061312

13th August, 2022

To,
The Secretary,
The Calcutta Stock Exchange
Ltd.
7, Lyons Range,
Kolkata – 700 001
Scrip Code : 26161

To,
The Asst. General Manager,
Department of Corporate Services,
BSE Ltd.
25th Floor, Phiroz Jeejeeboy
Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 531738

Dear Sir/Ma'am,

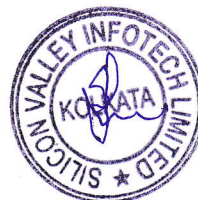
Sub : Outcome of Board Meeting.

Ref : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

As informed to you earlier vide letter dated 3rd August, 2022, the meeting of the Board of Directors of the Company was held today i.e., Saturday, the 13th day of August, 2022, the meeting commenced at 01:30 P.M. and Concluded at 4.00 P.M. In this meeting, the Board have amongst other matters considered, approved and taken on record the followings:

- a) Unaudited Standalone financial results for Quarter ended on 30th June, 2022, said unaudited financial results have also been subjected to 'Limited Review' by the Company's Statutory Auditors.
- b) Appointment of M/s. Das & Associates, Chartered Accountants, Kolkata, as internal Auditor of the Company for the Financial Year 2022-2023.
- c) Appointment of M/s. Ankita Goenka & Associate, Practicing Company Secretaries, the Secretarial Auditor of the Company for the Financial Year 2022-2023.
- d) Approval of Notice of Annual General Meeting and convening of the AGM for the FY ended 31st March, 2022.
- e) Approval and Adoption of Director's Report for the year ended 31st March, 2022.
- f) Approval and Adoption of Secretarial Audit Report for the year ended 31st March, 2022.



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A copy of Statement of Unaudited Results along with Limited Review Report for the 1st quarter ended on 30th June, 2022, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company : www.siliconvalleyinfo.co.in

Kindly take the aforesaid information on record and oblige.

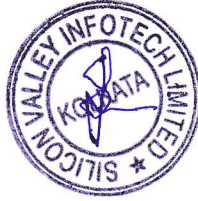
Thanking you,

Yours faithfully,

For Silicon Valley Infotech Ltd.

Santosh Kumar Jain

Santosh Kr. Jain
(Managing Director)
DIN : 00174235





DEOKI BIJAY & CO.
Chartered Accountants

📍 HMP House, Room No. 607, 6th Floor,
4, Fairlie Place, Kolkata - 700 001
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Limited Review Report

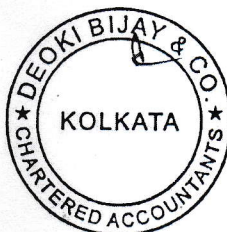
Review Report to
The Board of Directors
Silicon Valley Infotech Limited

1. We have reviewed the accompanying statement of unaudited financial results of Silicon Valley Infotech Limited for the quarter ended 30th June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ("the circular").

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The company has obtained a loan of Rs 270.59 Lacs from Rural Electrification Corporation Ltd (REC Ltd) in respect of wind mill projects against security of land having book value Rs.13.68Lacs and the windmill thereon having nil depreciated value. The said land and windmill have been auctioned under order of Recovery Officer, DRT, Delhi which has been challenged by company before Appellate Authority. Certain Listed Shares of the Company were also lien against the loan with the REC Ltd. The said land and windmill have been





DEOKI BIJAY & CO.
Chartered Accountants

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auctioned under order of Recovery Officers, DRT, Delhi which has been challenged by company before Appellate Authority and the said shares have got transferred by virtue of order of Recovery Officer, DRT Delhi. One of the Group Company, M/s ATN International Ltd. having loan from REC on identical terms & conditions, approached Delhi High Court in the year 2021 and the Lordship passed the order directing the board of REC to look into the one-time proposal presented by M/s ATN International Ltd. and at the same time M/s ATN International Ltd. also submitted the proposal with REC. M/s ATN International Ltd. had a successful meeting with the committee formed for this purpose. M/s ATN International Ltd. is having a positive outlook to resolve the matter with REC after the meeting as the committee is going to present the matter before the board to settle the same amicably and mutually. Once M/s ATN International Ltd. matter is resolved, our company will also submit one time settlement proposal before REC on similar terms.

Pending order of the Appellate Authority, the Company has not made any adjustment in the accounts in respect of said land, wind mill and share investments. The company had deposited Rs.100 Lacs as per earlier order of Delhi High Court. In absence of adequate information, impact thereof on Financial Results is not ascertainable.

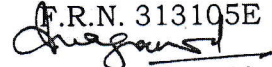
5. Based on our review conducted as above, except for the matter described in Para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ('the circular') including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 13th day of August, 2022



For **Deoki Bijay & Co.**
Chartered Accountants

F.R.N. 313105E

CA. D. N. AGRAWAL
Partner

Memb. No.051157

UDIN- 22051157AOYS007495

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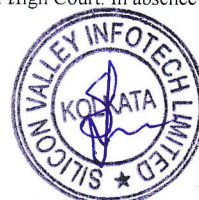
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(Rs. In Lacs)

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2022				
Particulars	Quarter Ended			For the Year Ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from Operations				
i) Interest Income	-	-	-	-
ii) Dividend Income	-	-	-	-
iii) Rental Income	-	-	-	-
iv) Fees and Commission Income	-	-	-	-
v) Net gain on fair value changes	-	-	-	-
vi) Net gain on derecognition of financial instruments under amortised cost of category	-	-	-	-
vii) sale of products	-	-	-	-
viii) sale of services	-	-	-	-
ix) others	-	-	-	-
I Total Revenue from Operations				
II Other Income	-	-	-	0.004
III Total Income (I+II)				0.004
Expenses				
i) Finance Costs	-	-	-	-
ii) Fees and Commission expense	-	-	-	-
iii) Net loss on fair value changes	-	-	-	-
iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
v) Impairment on financial instrument	-	-	-	-
vi) cost of material consumed	-	-	-	-
vii) Purchases of stock in trade	-	-	-	-
viii) Increase/Decrease in Stock In Trade	-	-	-	-
ix) Employee Benefit Expense	4.73	8.67	5.05	22.48
x) Depreciation/Amortisation and Impairment Expense	-	-	-	-
xi) Other Expenses	4.95	0.53	0.24	6.96
IV Total Expenses	9.68	9.20	5.29	29.43
V Profit/(Loss) from Operations before Exceptional Items and Tax(III-IV)	(9.68)	(9.20)	(5.29)	(29.43)
VI Exceptional Items	-	-	-	-
VII Profit/Loss before Tax (V-VI)	(9.68)	(9.20)	(5.29)	(29.43)
VIII Tax Expense	-	-	-	-
a) Current Tax	-	-	-	-
b) Tax for Earlier Year	-	-	-	-
IX Net Profit/Loss after Tax(VII-VIII)	(9.68)	(9.20)	(5.29)	(29.43)
X Other Comprehensive Income/(Expense)	-	-	-	-
Items that will not be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-
Items that will be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-
Total Other Comprehensive Income/(Expense)	-	-	-	-
XI Total Comprehensive Income/(Expense) (IX+X)	(9.68)	(9.20)	(5.29)	(29.43)
XII Paid Up Equity Share Capital (of Rs 1 each)	1,296.80	1,296.80	1,296.80	1,296.80
XIII Earnings per equity Share (Basic & Diluted) in Rs (Not annualised)	(0.01)	(0.01)	(0.01)	(0.02)

NOTE

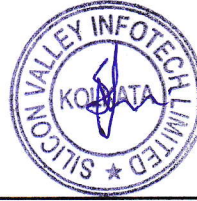
- The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 13th August, 2022.
- This Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under the Companies(Indian Accounting Standards) Rules 2015, as amended (Ind AS) prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The company has obtained a loan of Rs 270.59 Lacs from Rural Electrification Corporation Ltd (REC Ltd) in respect of wind mill projects against security of land having book value Rs.13.68 Lacs and the windmill thereon having nil depreciated value. The said land and windmill have been auctioned under order of Recovery Officer, DRT and Delhi which has been challenged by company before Appellate Authority. Certain Listed Shares of the Company were also lien against the loan with the REC Ltd. The said land and windmill have been auctioned under order of Recovery Officers, DRT, Delhi which has been challenged by company before Appellate Authority and the said shares have got transferred by virtue of order of Recovery Officer, DRT Delhi. One of the Group Company, M/s ATN International Ltd. having loan from REC on identical terms & conditions, approached Delhi High Court in the year 2021 and the Lordship passed the order directing the board of REC to look into the one-time proposal presented by M/s ATN International Ltd. and at the same time M/s ATN International Ltd. also submitted the proposal with REC. M/s ATN International Ltd. had a successful meeting with the committee formed for this purpose. M/s ATN International Ltd. is having a positive outlook to resolve the matter with REC after the meeting as the committee is going to present the matter before the board to settle the same amicably and mutually. Once M/s ATN International Ltd. matter is resolved, our company will also submit one time settlement proposal before REC on similar terms. Pending order of the Appellate Authority, the Company has not made any adjustment in the accounts in respect of said land, wind mill and share investments. The company had deposited Rs.100 Lacs as per earlier order of Delhi High Court. In absence of adequate information, impact thereof on Financial Results is not ascertainable.



- 4 The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence , the disclosure requirement of "Ind AS 108 " - " Operating Segments is not applicable"
- 5 Figures pertaining to the previous year/ period have been regrouped / rearranged wherever considered necessary to make them comparable with the Current year /period.

Place: Kolkata

Date: 13th August, 2022



For and behalf of the Board of Directors
R SILICON VALLEY INFOTECH LTD

Santosh Kumar Jain

SANTOSH KUMAR JAIN

Managing Director

DIN NO. 00174235