



SISL:CORP: 22-23: 012

November 14, 2022

The Manager
Listing Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001

Fax No. 022- 2272 3121

BSE SCRIP CODE: 523606
DEMAT ISIN: INE438E01016

Dear Sir/Madam,

Sub: Unaudited Financial Results (standalone and consolidated) for the 2nd quarter and half year ended September 30, 2022.

We enclose the Unaudited Financial Results (standalone and consolidated) along with the limited review report for the 2nd quarter and half year ended September 30, 2022, which have been approved and taken on record at the meeting of the Board of Directors of the Company held today.

Please take the above on record and kindly treat this as compliance under SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

For Sika Interplant Systems Limited




Barun Pandey
Company Secretary and Compliance Officer

SIKA INTERPLANT SYSTEMS LIMITED

CIN: L29190KA1985PLC007363, Regd. Office No.3, Gangadharchetty Road, Bangalore 560042

Email.ID: comp.sec@sikaglobal.com Website: www.sikaglobal.com

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30th September 2022

(Rs. In lakhs, except per share data)

Sl	Particulars	3 Months Ended			6 Months Ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from operations	1,334.60	1,317.80	3,595.61	2,652.40	6,237.05	9,844.13
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Other Income	72.96	82.27	84.60	155.23	160.57	338.87
	Total Income from Operations (Net)	1,407.56	1,400.07	3,680.21	2,807.63	6,397.62	10,183.00
2	Expenses						
	a) Cost of materials consumed	782.98	636.42	2,194.68	1,419.40	4,317.15	6,668.79
	b) Purchase of stock-in- Trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(16.41)	127.67	202.76	111.26	(10.08)	-127.67
	d) Employee benefit Expenses	194.47	149.05	346.84	343.52	526.45	836.59
	e) Finance cost	4.37	5.78	2.53	10.15	6.98	13.37
	f) Depreciation	16.88	16.61	18.93	33.49	37.68	74.47
	g) Other expenditure	122.80	166.92	125.63	289.72	183.81	478.85
	Total Expenses	1,105.09	1,102.45	2,891.37	2,207.54	5,061.99	7,944.40
3	Profit/(Loss) before exceptional & extraordinary items & tax	302.47	297.62	788.84	600.09	1,335.63	2,238.60
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before extraordinary items & tax	302.47	297.62	788.84	600.09	1,335.63	2,238.60
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax	302.47	297.62	788.84	600.09	1,335.63	2,238.60
8	Tax Expense	76.13	74.90	205.46	151.03	336.15	571.86
9	Net Profit/(Loss) for the period	226.34	222.72	583.38	449.06	999.48	1,666.74
10	Other Comprehensive Income						
A	Items that will not be reclassified to Profit & Loss						
i	- Remeasurement of employee defined benefit plan	-	-	-	-	-	-152.73
ii	Income tax on the above (i)	-	-	-	-	-	38.43
B	Items that will be reclassified to Profit & Loss						
	Total other Comprehensive Income	-	-	-	-	-	-114.30
11	Total Comprehensive Income	226.34	222.72	583.38	449.06	999.48	1,552.44
12	Paid-up equity share capital (Face value Rs.10/-)	424.02	424.02	424.02	424.02	424.02	424.02
13	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						7,314.93
14	Earnings Per Share (EPS)						
	Basic	5.34	5.25	13.76	10.59	23.57	36.61
	Diluted	5.34	5.25	13.76	10.59	23.57	36.61

Note:

- The above Audited results for the quarter and year ended 30th September, 2022 were reviewed by the Audit committee and then approved by the Board of Directors at their meeting held on 14th November 2022.
- The Company has only one business segment " Engineering products, Systems & Services", therefore no additional disclosure on segment is reporting required.
- The financials have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable.
- Previous periods figures have been regrouped as necessary.




 Kunal Sikka (DIN:05240807)
 Managing Director & CEO

Place: Bangalore
Date: 14.11.2022

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SIKA INTERPLANT SYSTEMS LIMITED
CIN -L29190KA1985PLC007363
NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042

Particulars	As on 30-Sept-2022
BALANCE SHEET AS AT 30TH SEPTEMBER 2022	
Rs in Lakhs	
ASSETS	
Non-current assets	
(a)Property, Plant and Equipment	3,446.25
(b)Capital work-in-progress	28.58
(c)Investment Property	-
(d)Goodwill	-
(c)Other Intangible assets	1.62
(f)Intangible assets under development	-
(g)Biological Assets other than bearer plants	-
(d)Financial Assets	-
i. Investments	1,132.56
ii. Loans	113.06
(i)Deferred tax assets (net)	28.15
(e)Other non-current assets	54.01
Current assets	-
(a)Inventories	201.05
(b)Financials Assets	-
i. Trade receivables	605.61
ii. Cash and Cash equivalents	190.51
iii. Bank balances other than (ii) above	3,533.97
iv. others	235.87
(c)Current Tax Assets(Net)	-
(d)Other current assets	313.08
Total Assets	9,884.32
EQUITY AND LIABILITIES	
Equity	
(a)Equity Share Capital	424.02
(b)Other Equity	7,830.51
Liabilities	-
Non-current Liabilities	-
(a)Financial Liabilities	-
i. Borrowings	-
(b)Provisions	391.14
(c)Deffered tax Liabilities(Net)	-
(d)Other non-current liabilities	16.70
Current Liabilities	-
(a)Financial Liabilities	-
i. Borrowings	-
ii. Trade payables	522.71
(A) total outstanding dues of micro enterprises and small enterprises; and	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	-
iii. Other financial Liabilities	-
(b)Other current Liabilities	615.25
(c)Provisions	60.63
(d)Current Tax Liabilities(Net)	23.36
Total Equity and Liabilities	9,884.32



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SIKA INTERPLANT SYSTEMS LIMITED
CIN -L29190KA1985PLC007363
NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042

STANDALONE CASH FLOW FOR THE PERIOD ENDING 30th SEPTEMBER, 2022

	Particulars	As on 30-09-20212	
A	Cash flows from operating activities		
	Net Profit Before Taxation	600.09	-
	Adjustments for:	-	-
	Depreciation	33.49	-
	Financial expenses (Considered under Financial Activities)	10.15	-
	Interest Income (Considered under Investment Activities)	(90.06)	-
	Profit on sale of Asset	-	-
	(Gain)/Loss on sale of Investments	(16.15)	-
	Revaluation of Investments	(17.42)	-
	Operating Profit Before Working Capital Changes	-	520.11
		-	-
	(Increase)/ Decrease in Current Assets	(160.01)	-
	Increase/(Decrease) in Current Liabilities	(350.08)	-
	Working Capital changes	-	(510.08)
	Cash Generated from operations	-	10.03
	Income Tax	-	(151.03)
	Cash Flow Before Extraordinary Item	-	(141.00)
	Prior Period Item	-	-
		-	-
	Net cash from operating activities	-	(141.00)
B	Cash flows from Investment activities	-	-
	Additions to Fixed Assets	(5.16)	-
	Change in Investments	(0.35)	-
	Investment in Fixed deposits	131.37	-
	Change in Long term Loans & Advances	(0.95)	-
	Interest Income	90.06	-
		-	-
	Net cash from Investing activities	-	214.98
C	Cash flows from financing activities	-	-
	Acceptance of Term Loans	27.95	-
	Finance Cost	(10.15)	-
		-	-
	Net cash from Financing activities	-	17.80
		-	-
	Net Increase / Decrease in cash and cash equivalents	-	91.77
	Cash and cash equivalents at beginning of period	-	98.74
		-	-
	Cash and cash equivalents at end of period	-	190.51



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Review Report to:

**The Board of Directors,
SIKA INTERPLANT SYSTEMS LIMITED.**

We have reviewed the accompanying statement of un-audited financial results of SIKA INTERPLANT SYSTEMS LIMITED, having its registered office at No.3, Gangadhar Chetty Road, Bangalore 560042, for the quarter ended 30th September, 2022 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N Subramanya & Co.,

Chartered Accountants

FRN 004142S

Milan Shetty N

Partner

Membership No. 249175



UDIN: 22249175BDAHRC8937

Date: 14th November, 2022

Place: Bengaluru

SIKA INTERPLANT SYSTEMS LIMITED

CIN: L29190KA1985PLC007363, Regd. Office No.3, Gangadharchetty Road, Bangalore 560042

Email.ID: comp.sec@sikaglobal.com Website: www.sikaglobal.com

Statement of Unaudited Consolidation Financial Results for the Quarter and half year ended 30th September 2022

(Rs. In lakhs, except per share data)

Sl.	Particulars	3 Months Ended			6 Months Ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from operations	1,334.60	1,317.80	3,595.61	2,652.40	6,237.05	9,844.13
	(b) Other Operating Income				-	-	
	(c) Other Income	72.95	82.28	84.61	155.23	160.58	338.97
	Total Income from Operations (Net)	1,407.55	1,400.08	3,680.22	2,807.63	6,397.63	10,183.10
2	Expenses						
	a) Cost of materials consumed	782.98	636.42	2,194.68	1,419.40	4,317.17	6,668.79
	b) Purchase of stock-in- Trade		-		-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(16.41)	127.67	201.98	111.26	(12.53)	(132.57)
	d) Employee benefit Expenses	194.48	149.04	346.84	343.52	526.45	836.87
	e) Finance cost	4.37	5.78	2.53	10.15	6.98	19.70
	f) Depreciation	19.28	19.01	20.89	38.29	42.48	84.08
	g) Other expenditure	122.81	167.03	125.72	289.84	184.01	480.16
	Total Expenses	1,107.51	1,104.95	2,892.64	2,212.46	5,064.56	7,957.03
3	Profit/(Loss) before exceptional & extraordinary items & tax	300.04	295.13	787.58	595.17	1,333.07	2,226.07
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before extraordinary items & tax	300.04	295.13	787.58	595.17	1,333.07	2,226.07
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax	300.04	295.13	787.58	595.17	1,333.07	2,226.07
8	Tax Expense	88.47	74.91	88.47	151.03	336.15	572.15
9	Net Profit/(Loss) for the period	211.57	220.22	699.11	444.14	996.92	1,653.92
10	Other Comprehensive Income						
A	Items that will not be reclassified to Profit & Loss						
i	- Remeasurement of employee defined benefit plan	-	-	-	-	-	(152.73)
ii	Income tax on the above (i)	-	-	-	-	-	38.44
B	Items that will be reclassified to Profit & Loss						
	Total other Comprehensive Income	-	-	-	-	-	(114.29)
11	Total Comprehensive Income	211.57	220.22	699.11	444.14	996.92	1,539.63
12	Owners of the Company	-	-	-	-	-	-
13	Non-controlling interest	0.58	1.20	0.58	2.38	1.21	5.75
		212.15	221.42	699.69	446.52	998.13	1,545.38
14	Paid-up equity share capital (Face value Rs. 10/-)	424.02	424.02	424.02	424.02	424.02	424.02
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						7,848.15
16	Earnings Per Share (EPS)						
	Basic	4.99	5.19	16.49	10.48	23.51	39.01
	Diluted	4.99	5.19	16.49	10.48	23.51	39.01

- Note:
- The above consolidated unaudited results for the quarter and half year ended 30th September, 2022 were reviewed by the Audit committee and then approved by the Board of Directors at their meeting held on 14th November 2022.
 - The Company has only one business segment " Engineering products, Systems & Services", therefore no additional disclosure on segment is reporting required.
 - The financials have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable.
 - Previous periods figures have been regrouped as necessary.



(Signature)

Kunal Sikka (DIN:05240807)
Managing Director & CEO

Place: Bangalore
Date: 14.11.2022

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SIKA INTERPLANT SYSTEMS LIMITED
CIN -L29190KA1985PLC007363
NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042
CONSOLIDATED BALANCE SHEET AS AT 30th September, 2022

Rs in lakhs

PARTICULARS	As on 30-09-2022
ASSETS	
Non-current assets	
(a)Property, Plant and Equipment	3,517.68
(b)Capital work-in-progress	28.58
(c)Investment Property	-
(d)Goodwill	34.73
(e)Other Intangible assets	1.62
(h)Financial Assets	-
i.Investments	961.89
ii.Loans	0.11
(i)Deferred tax assets (net)	28.15
(j) Other non-current assets	9.49
	-
Current assets	-
(a)Inventories	475.70
(b)Financials Assets	-
i.Trade receivables	605.61
ii.Cash and Cash equivalents	195.71
iii.Bank balances other than (ii) above	3,534.72
iv.others	250.56
(d)Other current assets	313.20
Total Assets	9,957.74
EQUITY AND LIABILITIES	-
Equity	-
(a)Equity Share Capital	424.02
(b)Other Equity	7,821.50
Total Equity attributable to equity share holders	8,245.52
Non Controlling Interest	46.77
Total Equity	8,292.29
	-
Liabilities	-
Non-current Liabilities	-
(a)Financial Liabilities	-
i.Borrowings	-
(b)Provisions	391.14
(c)Deffered tax Liabilities(Net)	-
(d)Other non-current liabilities	16.70
e)Unsecure Loan	-
	-
Current Liabilities	-
(a)Financial Liabilities	-
i.Borrowings	-
ii.Trade payables	544.43
(A) total outstanding dues of micro enterprises and small enterprises; and	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	-
iii.Other financial Liabilities	-
(b)Other current Liabilities	629.19
(c)Provisions	60.63
(d)Current Tax Liabilities(Net)	23.36
Total Equity and Liabilities	9,957.74

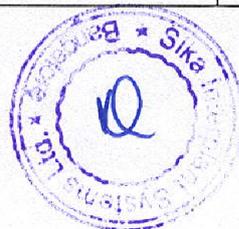


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SIKA INTERPLANT SYSTEMS LIMITED
CIN -L29190KA1985PLC007363
NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED **Rs. In lakhs**

	Particulars	30/09/2022	
A	Cash flows from operating activities		
	Net Profit Before Taxation	595.17	-
	Adjustments for:	-	-
	Depreciation	38.29	-
	Financial expenses (Considered under Financial Activities)	10.15	-
	Interest Income (Considered under Investment Activities)	(90.07)	-
	Profit on sale of Asset (Considered in Investment Activities)	-	-
	(Gain)/Loss on sale of Investments	(16.15)	-
	Revaluation of Investments	(17.42)	-
	Operating Profit Before Working Capital Changes	-	519.98
	(Increase)/ Decrease in Current Assets, Loans & Advances	(159.90)	-
	Increase/(Decrease) in Current Liabilities	(351.23)	-
	Working Capital changes	-	(511.13)
	Cash Generated from operations	-	8.86
	Income Tax	-	(151.03)
	Cash from operating activities	-	(142.17)
	Prior period item	-	-
	Net cash from Operating activities	-	(142.17)
B	Cash flows from Investment activities		
	Additions to Fixed Assets	(5.16)	-
	Sale of Fixed Asset	-	-
	Change in investments	(0.35)	-
	Investment in Fixed Deposits	-	-
	Redemption in Fixed Deposits	130.62	-
	Change in Long term Loans & Advances	(0.11)	-
	Interest Income	90.07	-
	Net cash from Investing activities	-	215.08
C	Cash flows from financing activities		
	Repayment of Loans, Deposits & Overdraft	(5.50)	-
	Acceptance of Term Loans	33.45	-
	Acceptance of Security Deposit	-	-
	Finance Cost	(10.15)	-
	Dividend Paid	-	-
	Net cash from Financing activities	-	17.80
	Net Increase / Decrease in cash and cash equivalents	-	90.71
	Cash and cash equivalents at beginning of period	-	105.00
	Cash and cash equivalents at end of period	-	195.71



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Review Report to:

**The Board of Directors,
SIKA INTERPLANT SYSTEMS LIMITED.**

We have reviewed the accompanying statement of un-audited Consolidated financial results of SIKA INTERPLANT SYSTEMS LIMITED, having its registered office at No.3, Gangadhar Chetty Road, Bangalore 560042, for the quarter ended 30th September, 2022 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N Subramanya & Co.,
Chartered Accountants
FRN 004142S

Milan Shetty N
Partner
Membership No. 249175



UDIN: 22249175BDAGSA8323

Date: 14th November, 2022
Place: Bengaluru