## SIEMENS

4<sup>th</sup> February, 2022

National Stock Exchange of India Limited **BSE** Limited

#### Scrip Code -

National Stock Exchange of India Limited: SIEMENS EQ BSE Limited: 500550

#### Information pursuant to the SEBI (Listing Obligations and Disclosure Requirements) **Regulations**, 2015

Dear Sir / Madam,

Pursuant to Regulation 30, 33 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today, inter-alia, approved the Un-audited Financial Results (Standalone and Consolidated) (with limited review) for the first quarter ended 31<sup>st</sup> December, 2021 (copy enclosed).

Please find enclosed the Press Release issued by the Company in this regard.

The Board Meeting commenced at 2.04 p.m. and concluded at 4.00 p.m.

Kindly take the same on record.

Yours faithfully, For Siemens Limited

Ketan Thaker **Company Secretary** Encl.: as above

Siemens Limited Management: Sunil Mathur CIN: L28920MH1957PLC010839 Birla Aurora, Level 21, Plot No. 1080, Tel.: +91 22 6251 7000 Dr. Annie Besant Road, Worli, Mumbai - 400030 India

Website: www.siemens.co.in E-mail- Corporate-Secretariat.in@siemens.com

Registered Office: Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai – 400030. Telephone +91 22 6251 7000. Fax +91 22 24362403. Sales Offices: Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Gurgaon, Hyderabad, Jaipur, Jamshedpur, Kharghar, Kolkata, Lucknow, Kochi, Mumbai, Nagpur, Navi Mumbai, New Delhi, Puducherry, Pune, Vadodara, Visakhapatnam.

## BSR&Co.IIP

Chartered Accountants

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063, India

Telephone: +91 22 6257 1000 Fax: +91 22 6257 1010

#### Limited Review Report on unaudited standalone financial results of Siemens Limited for the guarter ended 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure **Requirements) Regulations, 2015**

#### To the Board of Directors of Siemens Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of Siemens Limited ("the Company") for the quarter ended 31 December 2021 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Attention is drawn to the fact that the figures for the three months ended 30 September 2021 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third guarter of the previous financial year. The figures up to the end of the third guarter of previous financial year had only been reviewed and not subjected to audit.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe 5 that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR&Co.LLP Chartered Accountants Firm's Registration No.:101248W/W-100022

Digitally signed by FARHAD FARHAD HOSHEDER BAMJI HOSHEDER BAMJI Date: 2022.02.04 15:17:37 +05'30'

> Farhad Bamji Partner Membership No.: 105234 UDIN:22105234AAJGNL2222

Mumbai 04 February 2022

Registered Office:

	ment of Standalone unaudited financial results for the quarter ended 31 December 2021 Quarter ended				
		31 December	30 September	31 December	Year ended
No.	Particulars	2021 (Unaudited)	2021 (Audited) (Refer note 5)	2020 (Unaudited)	30 September 2021 (Audited)
1	Revenue from operations				
a)	Revenue from contracts with customers	31,965	39,411	28,582	127,559
b)	Other operating revenue	434	586	429	2,072
	Total revenue from operations (a+b)	32,399	39,997	29,011	129,631
2	Other income	571	616	570	2,190
3	Total income	32,970	40,613	29,581	131,82
4	Expenses				
a)	Cost of materials consumed	5,539	8,762	4,540	25,23
b)	Purchases of stock-in-trade	12,254	8,634	10,964	39,244
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,589)	1,575	(1,322)	(3,12
d)	Project bought outs and other direct costs	6,016	8,797	5,620	27,39
	Employee benefits expense (refer note 2)	4,311	4,353	3,968	16,04
f)	Finance costs	54	59	35	19
g)	Depreciation and amortisation expense (refer note 2)	538	540	616	2,28
h)	Other expenses, net (refer note 2)	2,549	3,589	1,630	10,24
	Total expenses	29,672	36,309	26,051	117,51
5	Profit before tax from continuing operations (3-4)	3,298	4,304	3,530	14,30
6	Tax expense				
a)	Current tax	837	1,094	927	3,66
b)	Deferred tax expense / (credit)	8 845	(20) <b>1,074</b>	(19) <b>908</b>	1 3,67
7	Net Profit after tax for the period from continuing operations (5-6)	2,453	3,230	2,622	10,62
	Discontinued operations (refer note 3)				
	Profit before tax from discontinued operations	-	-	372	37
	Gain from sale of discontinued operations	-	-	-	48
	Tax expense on discontinued operations / divestment	-	-	94	45
8	Profit after tax for the period from discontinued operations	-		278	40
9	Profit for the period (7+8)	2,453	3,230	2,900	11,03
10 a)	Other comprehensive income / (loss) Items that will not be reclassified to profit or loss				
,	Re-measurement of defined benefit plans, net	27	225	-	36
	Income tax effect	(7)	(57)	-	(9
b)	Items that will be reclassified to profit or loss				
	Fair value changes on derivatives designated as cash flow	20	(102)	67	(
	hedges, net Income tax effect	(5)	25	(17)	
	Total other comprehensive income / (loss)	35	91	50	27
11	Total comprehensive income (including other comprehensive income/ (loss)) [9+10]	2,488	3,321	2,950	11,30
12	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	712	712	712	71
13	Reserves (excluding revaluation reserve) as shown in the Audited Balance sheet of the previous year	-	-	-	102,72
14	Earnings Per Share (EPS) of Rs. 2 each (in Rupees) **				
	- Basic and diluted EPS from continuing operations	6.89	9.07	7.36	29.8
	- Basic and diluted EPS from discontinued operations	-	-	0.78	1.1
	- Basic and diluted EPS from total operations ** not annualised except year end EPS	6.89	9.07	8.14	30.9

Segmentwise Revenue, Results, Assets & L	iabilities for the qu	arter ended 31	December 2021	
				(Rs. in millior
		Stand	alone	•
		Quarter ended		Year ended
	31 December	30 September	31 December	30 September
	2021	2021	2020	2021
	(Unaudited)	(Audited) (Refer note 5)	(Unaudited)	(Audited)
. Segment Revenue				
Energy	10,892	15,710	10,169	47,34
Smart Infrastructure	9,967	12,609	8,821	40,5
Mobility	2,805	2,812	1,864	8,2
Digital Industries	7,910	7,839	7,699	30,2
Portfolio Companies *	1,301	1,233	936	4,4
Others	162	339	184	1,0
	33,037	40,542	29,673	131,9
Less : Inter segment revenue	638	545	662	2,2
otal revenue from operations	32,399	39,997	29,011	129,6
Discontinued operation (refer note 3)	-	-	1,414	1,4
. Segment Results				
Energy	1,232	2,072	1,277	5,9
Smart Infrastructure	615	908	663	2,9
Mobility	230	260	168	8
Digital Industries	666	527	802	2,3
Portfolio Companies *	30	49	50	2
Others	8	(69)	35	
Profit from continuing operations	2,781	3,747	2,995	12,3
Add :				- ·
a) Other Income	571	616	570	2,1
Less :				
a) Finance costs	54	59	35	1
Profit before tax from continuing operations	3,298	4,304	3,530	14,3
Profit before tax from discontinued operations (refer note 3)	-	-	372	3
Gain from sale of discontinued operation (refer note 3)	-	-	- 12	4
. Segment Assets				
Energy	40,307	38,500	40,081	38,5
Smart Infrastructure (refer note 1)	44,891	43.818	19,782	43,8
Mobility	10,089	8,572	9,323	8,5
Digital Industries	9,859	8,263	9,960	8,2
Portfolio Companies *	2,681	2,354	2,434	2,3
Others	2,470	2,367	1,988	2,3
Unallocated (including cash and bank balances)	66,328	69,948	80,893	69,9
Asset classified as held for sale (refer note 3)	-	-	4,949	-
Total Assets	176,625	173,822	169,410	173,8
. Segment Liabilities				
Energy	27,835	28,402	29,916	28,4
Smart Infrastructure (refer note 1)	19,070	19,739	15,105	28,4 19,7
Mobility	5,646	5,306	5,544	5,3
Digital Industries	8,531	7,948	10,250	7,9
Portfolio Companies *	2,152	2,068	1,696	2,0
Others	1,208	1,058	1,016	1,0
Unallocated	6,255	5,864	6,723	5,8
Liabilities classified as held for sale (refer note 3)	-	-	1,580	
Total Liabilities	70,697	70,385	71,830	70,3

\* Portfolio Companies segment constitutes Large Drive Applications.

#### Notes :

- During the previous year, on 1 March 2021, the Company acquired 99.22% equity share capital of C&S Electric Limited from its promoters for a preliminary sale share consideration of Rs. 21,588 million, payable in cash, on cash free/debt free basis on terms and conditions that are mutually agreed between the parties to the transaction. Considering post Closing amendments to the Share Purchase Agreement, the investment value is Rs. 21,637 million as on 31 December 2021.
- 2 The operations during the previous year ended 30 September 2021 were impacted due to the second wave of COVID-19. The expenses incurred in respect of continuing operations were as under:

	(Rs. in millions)
	Year ended
Particulars	30 September 2021
Employee benefits expense	171
Depreciation and amortisation expense	25
Other expenses	66
Total	262

3 During the previous year, on 1 January 2021, the Company divested its Mechanical Drives (MD) business to Flender Drives Private Limited for a final consideration of Rs. 3,759 million. The gain on the sale transaction was Rs. 487 million for the year ended 30 September 2021. The tax expense on this transaction was Rs. 362 million (including write-off of deferred tax assets of Rs. 302 million) for the year ended 30 September 2021. The tax expense on this transaction was Rs. 362 million (including write-off of deferred tax assets of Rs. 302 million) for the year ended 30 September 2021. The results of the MD business included in the above financial results and segment results, disclosed as discontinued operations, are as follows:

		(Rs. in millions)
Particulars	Quarter ended	Year ended
	31 December	30 September
	2020	2021
Total income	1,414	1,414
Total expenses	1,042	1,042
Profit before tax from discontinued operations	372	372
Gain from sale of discontinued operations		487
Tax expense on discontinued operations / divestment	94	456
Profit after tax from discontinued operations	278	403

- 4 The Company has executed a Power Purchase Agreement and entered into a Share Subscription and Shareholders Agreement on 22 October 2021, for the subscription of 26% of the paid-up equity share capital of Sunsole Renewables Private Limited, subject to fulfilment of conditions precedent as agreed between the parties.
- 5 The figures for the quarter ended 30 September 2021 are the balancing figures between the audited figures in respect of the full financial year and the unaudited nine months figures as reported by the Company.
- 6 The above Standalone financial results were reviewed and approved by the Audit Committee and Board of Directors at their meetings held on 4 February 2022.

For Siemens Limited

Sunil Mathur Managing Director and Chief Executive Officer



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Place : Mumbai Date : 04 February 2022 Siemens Limited Registered office : Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai - 400030 Corporate Identity Number: L28920MH1957PLC010839 Tel.: +91 22 6251 7000; Fax: +91 22 2436 2404 Email / Contact : <u>Corporate-Secretariat.in@siemens.com / www.siemens.co.in/contact</u> Website: <u>www.siemens.co.in</u>

## B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063, India Telephone: +91 22 6257 1000 Fax: +91 22 6257 1010

#### Limited Review Report on unaudited consolidated financial results of Siemens Limited for the quarter ended 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

## To the Board of Directors of Siemens Limited

- We have reviewed the accompanying Statement of unaudited consolidated financial results of Siemens Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No	Name of component	Relationship
1	Siemens Rail Automation Private Limited	Wholly owned subsidiary
2	C&S Electric Limited	Subsidiary (w.e.f. 1 March 2021)

5. Attention is drawn to the fact that the figures for the three months ended 30 September 2021 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year and not subjected to audit.

- 6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. We did not review the interim financial results of one subsidiary included in the Statement, whose interim financial results reflects total revenues (before consolidation) of Rs. 242 million, total net profit after tax (before consolidation) of Rs. 92 million and total comprehensive income (before consolidation) of Rs. 69 million, for the quarter ended 31 December 2021, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP** *Chartered Accountants* Firm's Registration No.:101248W/W-100022

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> Farhad Bamji Partner Membership No.: 105234 UDIN:22105234AAJIBB3149

Mumbai 04 February 2022

## SIEMENS

31 December 30 September 31 December 30 September							
Description         Particulars         2021 (Unaudited)         2021 (Unaudited)         2021 (Unaudited)         2021 (Unaudited)           Revenue from operations a) Revenue from operations (a+b)         35,001         42,300         42,300         22,822           Total revenue from operations (a+b)         35,894         42,861         29,222         138,30           Other income         566         627         581         22,822         138,30           Other income         36,100         43,583         29,823         138,50           Other income         36,100         43,583         29,823         138,50           Operations of inside goods, work-in-progress and 0 (Controg inside sequence (refer note 2)         6,475         4,712         3,082         16,61           D) Productase of stack-in-frade (charge in in-motions of inside goods, work-in-progress and 0 (Controg in in-motions of inside goods, work-in-progress and 0 (Controg in in-motions of inside goods, work-in-progress and 0 (Controg in admotification expense)         6,455         0,170         5,744         28,62           D) Productase of stack-in-frade 0 (Controg in admotification expense)         2,245         3,93,61         34,82         16,91           D) Other expenses         3,272         3,93,61         34,82         16,92         36,99           D) Other expense 0.			Quarter ended			Year ended	
Unauditedy         (Unaudited) (Refer Notes)         (Unaudited) (Refer Notes)         (Unaudited) (Refer Notes)         (Unaudited) (Refer Notes)           0         Operating revenue (Second Second Se			31 December	30 September	31 December	30 September	
a) Revenue from obitratic switch quatomere b) Other operating revenue Total revenue from operations (reb) Total revenue from operations (reb) Total revenue from operations (reb) Total income Total income Total income Control incom	No.	Particulars		(Audited)			
b) (b) (Dere income         553         631         429         2,161           Cher income         556         622         561         2,261           Other income         566         622         561         2,262           Total around from operations (wh)         35,564         42,861         29,853         138,58           Expresse         1         743         10,577         4,540         2,863         10,944         38,11         13,159         13,122         13,023         13,033	1		25.001	42 220	20 022	124.0	
Total income         35,54         42,961         23,522         119,33           Other income         36,100         43,883         28,833         113,665           Expense         7,438         10,597         4,540         28,873           ID Control of antienia consumed         7,438         10,597         4,540         28,873           ID Control of antienia consumed         7,438         10,597         4,540         28,873           ID Control of antienia consumed         7,438         10,597         4,542         28,07           ID Project bought control of insitud goods, work-in-progress and         (1,513)         1,868         (1,522)         28,07         (2,523)         10,262         11,97           ID Project bought control and anontastion expense (refer note 2)         806         600         618         300         11,97         24,468         11,97         11,97         11,97         11,97         11,97         11,97         11,97         11,97         11,98         3,88         14,98         30,88         14,98         30,88         14,98         30,88         14,98         30,88         11,97         11,93         94         30,88         11,93         94         30,89         3,96         12,97         10,90							
Other income         566         622         581         2,283           Total income         36,100         43,683         28,633         138,66           Charmen         7,430         10,597         4,540         28,573           Charmen         7,430         10,597         4,540         28,573           Charmen         6,245         9,773         5,744         28,573           Discretion and anothation expense (refer note 2)         4,675         4,721         3,862         16,833           Discretion and anothation expense (refer note 2)         6,477         2,363         2,403         11,17           Discretion and anothation expense (refer note 2)         6,477         3,8361         2,623         14,445           Portit before tax from continuing operations (3-4)         3,375         4,222         3,603         14,191           Tax expense         000         1,131         645         3,886         2,897         10,500           Discontinued operations (refer note 3)         -         -         3,72         3,721         3,73           Discontinued operations (diventime to port or tots 3)         -         -         -         3,72         3,73           Discontinued operations (refer note 3)         -	D)						
Total income         36,00         43,863         29,033         15,664           Expenses         -			55,504	42,901	23,232	150,5	
Express         Control         Control         Control           a) Cont of materials consumed         7,439         10,597         4,540         28.8           b) Purchases of stock-in-trade         12,212         6,503         10,984         39.1           c) Parabase constanted         1,5212         6,503         10,984         39.1           b) Parabase constanted         6,733         1,522         6,503         10,984           b) Parabase constanted         6,733         4,723         3,862         19.9           c) Departments and other direct conts         2,860         3,900         11,811         9,86         10,973           c) Departments         2,200         3,900         1,688         11,111         14,85         3,861         12,444           Profit before tax from continuing operations (2,4)         3,375         4,222         3,603         14,111           Tax expense         0         1,511         945         3,881         10,666           C) Current tax         507         1,511         945         3,881         10,666           Diacontinued operations (refer nots 3)         -         -         3,772         33         3,893         10,666         10,666         10,666	2	Other income	596	622	581	2,20	
a) Coint materials consumed         7,439         10,597         4,501         2288           b) Purchase of the obscin-transfer         12,212         8,603         10,964         38,14           c) Changes in inventories of finished goods, work-in-progress and stock-in-trade         6,245         9,179         5,744         22,11         3,964         10,964           c) Project bought coult and other direct coats         6,245         9,179         5,744         22,11         3,964         16,99           c) Deproceations and amortisation expanse (refer note 2)         906         800         619         3,000         1,888         11,11           Total expanses         22,725         39,841         28,200         1,808         11,11           Tot as expanse         22,725         39,841         24,203         3,800         1,813         945         3,813           c) Current tax         007         1,131         945         3,816         1,131         945         3,816           c) Current tax         007         1,131         945         3,816         3,216         2,677         10,916         3,26         3,216         3,216         3,216         3,267         3,267         3,267         3,26         3,265         3,296		Total income	36,100	43,583	29,833	138,6	
D)         Porticisase of stock-in-trade         12.212         8.003         10.964         3951           Changes in involties of finished goods, work-in-progress and stock-in-trade         (1.513)         1.569         (1.322)         (3.003)           Project bought outs and other direct costs         6.245         9.179         5.744         29.12         3.000         (9.011)         1.569         (9.011)         1.569         (9.011)         1.569         (9.011)         1.569         (9.011)         1.569         (9.011)         1.569         (9.011)         1.569         (9.011)         1.569         (9.011)         1.569         (9.011)         1.569         (9.011)         1.569         2.600         8.000         1.573         2.523         2.560         1.571         1.560         1.571         1.560         1.571         3.681         1.1,11         1.551         3.681         1.511         1.551         3.681         1.511         1.551         3.681         1.511         1.551         3.681         1.511         1.551         3.681         1.511         1.551         3.691         1.511         1.551         3.691         1.511         1.551         3.691         1.511         1.551         3.651         1.511         1.511         1.511		Expenses					
c) Changes in inventories of instand goods, work-in-progress and stock-in-transmission stock-in-transmin-transmission stock-in-transmission stock-in-tran						•	
stack-in-trade         -							
(a) Project bought outs and other direct costs         6.245         9.179         5.744         28.1           (b) Employee benefits expense (refer note 2)         6.1         72         35         2           (b) Depreciation and anontisation expense (refer note 2)         0.86         800         619         3.00           (b) Cher expenses, net (refer note 2)         2.800         3.900         1.668         11.1           Total expense         32.725         39.361         26.230         124.4           Total expense         32.725         39.361         26.230         124.4           Total expense         32.725         39.361         26.230         124.4           Disconta tax         907         1.131         945         3.8           (c) Torn tax         907         1.131         945         3.8           (c) Defined tax expense (credit)         (40)         (25)         (19)         (10)         10           (c) Defined tax expense (credit)         (40)         (25)         19.5         3.216         2.677         10.5           Discontinued operations (refer note 3)         -         -         -         -         -         -         -         -         -         -         -	c)		(1,513)	1,589	(1,322)	(3,0	
e) Employee benefits expense (refer note 2)         4.775         4.721         3.962         15.65           f) Finance costs         61         72         3.55         2.2           g) Depreciation and amoritation expense (refer note 2)         806         800         619         3.0           f) Other expenses, net (refer note 2)         806         800         1.568         1.1           Total expenses         32,725         33,861         226,230         124.4           Profit before tax from continuing operations (3-4)         3.375         4.222         3.603         14.1           Tax expenses         32,716         3.71         945         3.88           a) Current tax         907         1.131         945         3.88           b) Deferred tax expense / (rordit)         (40)         (125)         (19)         (1           (40)         (125)         (19)         (1         3.88         3.88         3.88         3.216         3.88         3.88         3.87         3.88         3.86         3.216         3.87         3.88         3.86         3.87         3.88         3.86         3.87         3.88         3.85         3.26         3.85         3.26         3.85         3.26         3.85							
f) Finance costs         61         72         35         22           0) Depreciation and amortisation expense (refer note 2)         806         800         619         33.000           1) Other expenses, net (refer note 2)         806         800         619         33.000         1.688         11.1           Tota expense         92,725         33,361         22,230         124.4           Profit before tax from continuing operations (3-4)         3.375         4.222         3,603         14.1           Tot expense         907         1,131         945         3.8         1.6         6.6         9007         1.019         1.6         3.6         1.6         3.7         1.6         3.6         1.6         7.2         3.6         3.216         2.677         10.5         1.6         1.6         3.7         3.2         3.2         3.6         1.6         1.6         3.7         3.2         3.2         3.6         1.6         1.6         1.6         1.5         1.6         1.6         1.6         1.6         1.6         1.6         1.6         1.6         1.6         1.6         1.6         1.6         1.6         1.6         1.6         1.6         1.6         1.6         1.6							
g) Depreciation and amontasion expense (refer note 2)         806         800         619         3.0           h) Other expenses, net (refer note 2)         2.800         3.900         1.668         11.1           Total expenses, net (refer note 2)         2.800         3.900         1.668         11.1           Total expenses         3.375         4.222         3.603         14.4           Profit before tax from continuing operations (3-4)         3.375         4.222         3.603         14.4           a) Current tax         907         1.131         945         3.8         3.8           b) Deferred tax copense / (rendit)         (40)         (125)         (19)         (10)         3.7           b) Deferred tax copense / (rendit)         (40)         (125)         (19)         (10)         3.8           c) Deferred tax copense / (rendit)         (40)         (125)         (19)         (10)         3.8           Discontinued operations (refer note 3)         Profit offer tax from descritioned operations         -         -         3.72         3.3           Discontinued operations (refer notes 3)         -         -         -         3.72         3.3           Discontinued operations divestment         -         -         2.768							
h) Other expenses, net (refer note 2)         2.800         3.900         1.668         11.1.1           Total expenses         22,725         39,361         26,230         124.4           Profit before tax from continuing operations (3-4)         3.375         4.222         3,603         14.1           Tax expense         907         1.131         945         3.800         14.9           a) Current fax         907         1.131         945         3.80           b) Deferred tax expense / (credit)         (60)         (152)         (19)         3.6           b) Deferred tax fort the period from continuing operations (refer note 3)         -         -         -         3.6           Can from sale discontinued operations         -         -         -         -         4.4           Profit after tax for the period from discontinued operations         -         -         -         -         -         4.4           Profit after tax for the period from discontinued operations         -					I		
Total expanses         32,725         33,361         22,230         124,44           Profit before tax from continuing operations (3-4)         3,375         4,222         3,603         14,1           Tax expanse         907         1,131         945         3,80           0) Deferred tax expense / (credit)         (40)         (125)         (19)         (10)           0) Deferred tax expense / (credit)         (40)         (125)         (19)         (10)           0) Deferred tax expense / (credit)         (40)         (125)         (19)         (10)           0) Deferred tax expense / (credit)         (40)         (125)         (19)         (10)           0) Deferred tax expense / (credit)         (40)         (125)         (19)         (10)           0) Deferred tax for the period from continuing operations         -         -         372         3           1 Tax expense out discontinued operations         -         -         -         372         3           2 Gain from sale of discontinued operations         -         -         -         372         3           2 monte tax for the period from discontinued operations         -         -         -         77         227         -         3           2 monte tax						•	
Profit before tax from continuing operations (3-4)       3,375       4,222       3,603       14,1         Tax expense a) Current tax.       907       1,131       945       3,875         b) Deferred tax expense / (credit)       (credit)       (credit)       (credit)       907         Net Profit after tax for the period from continuing operations (5-5)       2,508       3,216       2,677       10,5         Discontinued operations (refer note 3) Profit before tax iron discontinued operations       -       -       372       3         Quart form tax for the period from discontinued operations       -       -       -       4         Gain form said ordinaucit operations / divestment       -       -       -       4         Profit after tax for the period from discontinued operations       -       -       -       -       4         Profit after tax for the period from discontinued operations       -       -       -       -       4         Profit after tax for the period from discontinued operations       -       -       -       -       -       -       4         Profit after tax for the period from discontinued operations       2,508       3,216       2,955       10,6         Other comprehensive (loss) / income       1       -       -       -<	h)	Other expenses, net (refer note 2)	2,800	3,900	1,668	11,1	
Tax expense a) Current tax:       907       1.131       945       38         b) Deferred tax expense / (credit)       (640)       (122)       (19)       (19)         Net Profit after tax for the period from continuing operations (5-6)       2,508       3,216       2,677       10,5         Discontinued operations (refer note 3) Profit before tax from discontinued operations       -       -       -       4         Gain from sale of discontinued operations       -       -       -       4         Gain from sale of discontinued operations       -       -       -       4         Profit after tax for the period from discontinued operations       -       -       -       4         Profit after tax for the period from discontinued operations       -       -       -       4         Profit after tax for the period from discontinued operations       -       -       -       4         Income tax effect       2,508       3,216       2,955       10,95         Other comprehensive (loss) / income       -		Total expenses	32,725	39,361	26,230	124,4	
a) Current tax       907       1,131       945       3.8         b) Deferred tax expense / (credit)       (40)       (125)       (19)       (10)         Net Profit after tax for the period from continuing operations       2,508       3,216       2,677       10,5         (5-6)       Discontinued operations (refer note 3)       -       -       .72       2         Cain from said of discontinued operations       -       -       .72       2         Cain from said of discontinued operations       -       -       .727       2         Cain from said of discontinued operations       -       -       .7278       .4         Profit after tax for the period from discontinued operations       -       -       .7278       .4         Profit for the period (7+8)       2,508       3,216       2,955       10,9         Other comprehensive (loss) / income       -       .7       .2       .3         Income tax effect       (7)       (57)       -       .1       .4         Profit after tax will be reclassified to profit or loss		Profit before tax from continuing operations (3-4)	3,375	4,222	3,603	14,1	
b)       Deferred tax expense / (credit)       (40)       (125)       (19)       (1         Net Profit after tax for the period from continuing operations       2,508       3,216       2,677       10,5         Net Profit after tax for the period from continued operations       -       -       372       3         Gain from sale of discontinued operations       -       -       372       3         Gain from sale of discontinued operations       -       -       94       44         Profit before after tax for the period from discontinued operations       -       -       278       44         Profit after tax for the period from discontinued operations       -       -       278       44         Profit for the period (7+8)       2,508       3,216       2,955       10,9         Other comprehensive (loss) / income       2,508       3,216       2,955       10,9         Income tax effect       (7)       (57)       -       3       10,9         Income tax effect       (5)       25       (17)       0       0         Income tax effect       (5)       25       3,309       3,005       11,1,1         Income tax effect       (5)       2,507       3,216       2,955       10,9       -		Tax expense					
8671,0069263,0Net Profit after tax for the period from continuing operations (5-6)2,5083,2162,67710,5Discontinued operations (refer note 3) Profit before tax from discontinued operations (3 calin form sale of discontinued operations Tax expense on discontinued operations / divestment3723Profit after tax for the period from discontinued operations (divestment37233Profit after tax for the period from discontinued operations (divestment3723334Profit of the period (7+8)2,5083,2162,95510,503310,55310,55310,55310,55310,55310,55310,55310,55310,55310,55310,55 <t< td=""><td>a)</td><td>Current tax</td><td>907</td><td>1,131</td><td>945</td><td>3,8</td></t<>	a)	Current tax	907	1,131	945	3,8	
8671,0069263,0Net Profit after tax for the period from continuing operations (5-6)2,5083,2162,67710,5Discontinued operations (refer note 3) Profit before tax from discontinued operations (3 cain from sale of discontinued operations (1 ax expense on discontinued operations / divestment3723Tax expense on discontinued operations / divestment944Profit after tax for the period from discontinued operations4Profit after tax for the period from discontinued operations2784Profit of the period (7+8)2,5083,2162,95510,9Other comprehensive (loss) / income lincome tax effect77277Item stat will be reclassified to profit or loss Fair value changes on disrvative designated as cash flow hedges, net income tax effect20(102)67-0Total other comprehensive income / (loss)3593502211,1Total other comprehensive income / (loss)35935022Other comprehensive income / (loss) attributable to: - Owners of the Company2,5023,00511,14Profit of the period attributable to: - Owners of the Company2,5423,3093,00511,14- Other controlling interest12- Owners of the Company2,5423,3093,00511,14 Ow	b)	Deferred tax expense / (credit)	(40)	(125)	(19)	(1	
(5-6)       1 <td></td> <td></td> <td></td> <td></td> <td>• • •</td> <td>•</td>					• • •	•	
Discontinued operations (refer note 3)       -       -       372       5         Profit before tax from discontinued operations       -       -       372       5         Tax expense on discontinued operations       -       -       34       44         Profit after tax for the period from discontinued operations       -       -       94       44         Profit for the period (7+8)       2,508       3,216       2,955       10,5         Other comprehensive (loss) / income       a       -			2,508	3,216	2,677	10,5	
Profit before tax from discontinued operations       - <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
Gain from sale of discontinued operationsTax expense on discontinued operations / divestment944Profit after tax for the period from discontinued operations2784Profit for the period (7+8)2,5083,2162,95510,5Other comprehensive (loss) / incomea27227-3a) Items that will not be reclassified to profit or loss27227-3Re-measurement of defined benefit plans, net27227-3income tax effect(7)(57)-33b) Items that will be reclassified to profit or loss525(17)3Fair value changes on derivative designated as cash flow hedges, net income (loss)) (2+01)676767Total comprehensive income / (loss)3593502Total comprehensive income / (loss)3593502Profit for the period attributable to: - Owners of the Company - Non controlling interest2,5073,2162,955Other comprehensive income / (loss) attributable to: - Owners of the Company3593502- Other comprehensive income / (loss) attributable to: - Owners of the Company - Non controlling interest Outrest of the Company - Non controlling interest712712712712Pasic and diluted EPS from continuing operations7.049.037.5229- Basic and diluted EPS from con		,			272		
Tax expense on discontinued operations / divestment94Profit after tax for the period from discontinued operations278Profit for the period (7+8)2,5083,2162,95510,50Other comprehensive (loss) / income27227Items that will not be reclassified to profit or loss27227Re-measurement of defined benefit plans, net27227Income tax effect(7)(67)Income tax effect(5)25(17)Total other comprehensive income / (loss)3593502Total other comprehensive income / (loss)3593502Profit for the period attributable to: Owners of the Company2,5073,2162,95510,5- Non controlling interest1 Owners of the Company2,5423,3093,00511,1- Non controlling interest1 Non controlling interest1 Paid-up equily share capital712712712712Paid-up equily shares : Rs. 2 each fully paid up)712712712712Paid-up equily shares : Rs. 2 each fully paid up)712712712712Paid-up equily shares : Rs. 2 each fully paid up)712712712712Paise and diluted EPS from c			-		572		
Profit for the period (7+8)2,5083,2162,95510,9Other comprehensive (toss) / income Items that will not be reclassified to profit or loss Re-measurement of defined benefit plans, net Income tax effect272273b)Items that will be reclassified to profit or loss Fair value changes on derivative designated as cash flow hedges, net Income tax effect0(102)67b)Items that will be reclassified to profit or loss Fair value changes on derivative designated as cash flow hedges, net Income tax effect0(102)67Total other comprehensive income (including other comprehensive income/ (loss))3593502Total comprehensive income (including other comprehensive income/ (loss))2,5073,2162,95510,51Other comprehensive income (including other comprehensive income/ (loss))3593502Other comprehensive income (including other comprehensive income/ (loss))3593502Other comprehensive income (including other comprehensive income/ (loss)) attributable to: - Owners of the Company - Non controlling interest3593502Total comprehensive income (including other comprehensive income/ (loss)) attributable to: - Owners of the Company - Non controlling interest712712712Paid-up equity shares : Rs. 2 each fully paid up)7127127127Reserves (excluding revulation reserve) as shown in the Audited Balance sheet of the previous year7.049.037.5229Basic and dilute			-	-	- 94		
Other comprehensive income (loss) / income     21.11     21.11     21.11     21.11       a) Items that will not be reclassified to profit or loss     27     22.7     -     3       Re-measurement of defined benefit plans, net income tax effect     (7)     (57)     -     (102)       b) Items that will be reclassified to profit or loss     20     (102)     67       Fair value changes on derivative designated as cash flow hedges, net income tax effect     (5)     25     (17)       Total other comprehensive income / (loss)     35     93     50     22       Total other comprehensive income (including other comprehensive income / (loss))     35     93     3,005     11,1       Profit for the period attributable to:     -     -     -     0       • Owners of the Company     2,507     3,216     2,955     10,9       • Non controlling interest     1     -     -     -       • Other comprehensive income / (loss) attributable to:     -     -     -       • Owners of the Company     2,542     3,309     3,005     11,1       • Non controlling interest     -     -     -     -       • Owners of the Company     2,542     3,309     3,005     11,1       • Owners of the Company     2,542     3,309     3,005     11,		Profit after tax for the period from discontinued operations	-	-	278	4	
a) Items that will not be reclassified to profit or loss Re-measurement of defined benefit plans, net income tax effect 277 227 2 3 2 3 2 4 3 3 2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		Profit for the period (7+8)	2,508	3,216	2,955	10,9	
Re-measurement of defined benefit plans, net income tax effect27 (7)227 (57)-33 (102)b) Items that will be reclassified to profit or loss Fair value changes on derivative designated as cash flow hedges, net income tax effect(102)67 (102)67b) Items that will be reclassified to profit or loss Fair value changes on derivative designated as cash flow hedges, net income tax effect(5)25(17)Total other comprehensive income / (loss)35935022Total comprehensive income (including other comprehensive income/ (loss)) [9+10]2,5073,2162,95510,5Profit for the period attributable to: - Owners of the Company - Non controlling interest25035022Total comprehensive income / (loss) attributable to: - Owners of the Company - Non controlling interest35022Total comprehensive income (including other comprehensive income (loss)) attributable to: - Owners of the Company2,5423,3093,00511,1Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)7127127127Reserves (excluding revaluation reserve) as shown in the Audited Elalance sheet of the previous year7,049,037,5229Earings Per Share (EPS) of Rs. 2 each (in Rupees) ** - Basic and diluted EPS from discontinuing operations7,049,037,5229Earing Ser Share (EPS) of Rs. 2 each (in Rupees) ** - Basic and diluted EPS from discontinued operations7,049,037,5229 </td <td></td> <td>Other comprehensive (loss) / income</td> <td></td> <td></td> <td></td> <td></td>		Other comprehensive (loss) / income					
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b)       Items that will be reclassified to profit or loss         b)       Items that will be reclassified to profit or loss         Fair value changes on derivative designated as cash flow       20         hedges, net       (5)         income tax effect       (5)         Total other comprehensive income / (loss)       35         93       50         Total comprehensive income / (loss)       35         Profit for the period attributable to:       -         - Owners of the Company       2,507         - Non controlling interest       1         - Other comprehensive income / (loss) attributable to:       -         - Owners of the Company       35         - Non controlling interest       -         - Non controlling interest       -         - Owners of the Company       35         - Non controlling interest       -         - Owners of the Company       2,542         - Non controlling interest       -         - Owners of the Company       2,542         - Non controlling interest       -         - Owners of the Company       2,542         - Non controlling interest       -         - Non controlling interest       -         - Non controlling interest <td< td=""><td></td><td></td><td></td><td>227</td><td>-</td><td></td></td<>				227	-		
Fair value changes on derivative designated as cash flow hedges, net Income tax effect20(102)67Income tax effect(5)25(17)Total other comprehensive income / (loss)3593502Total comprehensive income (including other comprehensive income/ (loss)) [9+10]3,3093,00511,1Profit for the period attributable to: - Owners of the Company2,5073,2162,95510,6Other comprehensive income / (loss) attributable to: - Owners of the Company3593502Other comprehensive income (including other comprehensive income/ (loss)) attributable to: - Owners of the Company3593502Total comprehensive income (including other comprehensive income/ (loss)) attributable to: - Owners of the Company3593502Paid-up equity shares income (including other comprehensive income/ (loss)) attributable to: - Owners of the Company2,5423,3093,00511,1Paid-up equity shares capital (Face Value of equity shares : Rs. 2 each fully paid up)712712712712Reserves (excluding revaluation reserve) as shown in the Audited Balance sheet of the previous year102,7Basic and diluted EPS from discontinued operations7.049.037.5229Basic and diluted EPS from discontinued operations-0.781		Income tax effect	(7)	(57)	-		
Fair value changes on derivative designated as cash flow hedges, net Income tax effect20(102)67Income tax effect(5)25(17)Total other comprehensive income / (loss)3593502Total comprehensive income (including other comprehensive income/ (loss)) [9+10]3,3093,00511,1Profit for the period attributable to: - Owners of the Company - Non controlling interest2,5073,2162,95510,5Other comprehensive income / (loss) attributable to: - Owners of the Company3593502Total comprehensive income / (loss) attributable to: - Owners of the Company3593502Total comprehensive income (including other comprehensive income/ (loss)) attributable to: - Owners of the Company3593502Total comprehensive income (including other comprehensive income/ (loss)) attributable to: - Owners of the Company2,5423,3093,00511,1Non controlling interest1*-111Paid-up equity shares capital (Face Value of equity shares : Rs. 2 each fully paid up)7127127127Reserves (excluding revaluation reserve) as shown in the Audited Balance sheet of the previous year102,7Basic and diluted EPS from continuing operations0,781	b)	Items that will be reclassified to profit or loss					
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Total other comprehensive income / (loss)3593502Total comprehensive income (including other comprehensive income/ (loss)) [9+10]2,5433,3093,00511,1Profit for the period attributable to: - Owners of the Company - Non controlling interest2,5073,2162,95510,5Other comprehensive income / (loss) attributable to: - Owners of the Company - Non controlling interest1*Other comprehensive income / (loss) attributable to: - Owners of the Company - Non controlling interest3593502Other comprehensive income (including other comprehensive income/ (loss)) attributable to: - Owners of the Company3593502- Non controlling interest-*1Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)7127127127Reserves (excluding revaluation reserve) as shown in the Audited Balance sheet of the previous year102,7Earnings Per Share (EPS) of Rs. 2 each (in Rupees) ** - Basic and diluted EPS from discontinued operations7.049.037.5229- Basic and diluted EPS from discontinued operations0.781				, , ,			
Total comprehensive income (including other comprehensive income/ (loss)) [9+10]2,5433,3093,00511,1Profit for the period attributable to: - Owners of the Company - Non controlling interest2,5073,2162,95510,5Other comprehensive income / (loss) attributable to: - Owners of the Company - Non controlling interest2,5073,2162,95510,5Other comprehensive income / (loss) attributable to: - Owners of the Company - Non controlling interest35935022Total comprehensive income (including other comprehensive income/ (loss)) attributable to: - Owners of the Company - Non controlling interest35933,00511,1Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)7127127127Reserves (excluding revaluation reserve) as shown in the Audited Balance sheet of the previous year7.049.037.5229Earnings Per Share (EPS) for Rs. 2 each (in Rupees) ** - Basic and diluted EPS from continuing operations7.049.037.5229- Basic and diluted EPS from continue operations0.781		Income tax effect	(5)	25	(17)		
income/ (loss)) [9+10]       Profit for the period attributable to:		Total other comprehensive income / (loss)	35	93	50	2	
Profit for the period attributable to: - Owners of the Company - Non controlling interest2,507 13,216 2,9552,955 10,57Other comprehensive income / (loss) attributable to: - Owners of the Company - Non controlling interest35 - -93 - -50 - -Other comprehensive income / (loss) attributable to: - Owners of the Company - Non controlling interest35 - -93 - -50 - -Total comprehensive income (including other comprehensive income/ (loss)) attributable to: - Owners of the Company - Non controlling interest2,542 - -3,309 - -3,005 - -Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)712 -712 - -712 - -Reserves (excluding revaluation reserve) as shown in the Audited Balance sheet of the previous year- -  - -102,7 - -Earnings Per Share (EPS) of Rs. 2 each (in Rupees) ** - Basic and diluted EPS from continuing operations - Basic and diluted EPS from discontinued operations7.04 - - -9.03 - - -7.52 - 29			2,543	3,309	3,005	11,1	
- Owners of the Company - Non controlling interest2,507 13,216 +2,955 -10,57 -Other comprehensive income / (loss) attributable to: - Owners of the Company - Non controlling interest35 -93 -50 -22 Owners of the Company - Non controlling interest-*Total comprehensive income (including other comprehensive income/ (loss)) attributable to: - Owners of the Company - Non controlling interest-*-Total comprehensive income (including other comprehensive income/ (loss)) attributable to: - Owners of the Company - Non controlling interest2,542 13,309 *3,005 *11,1 *Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)712 Reserves (excluding revaluation reserve) as shown in the Audited Balance sheet of the previous year102,7Earnings Per Share (EPS) of Rs. 2 each (in Rupees) ** - Basic and diluted EPS from continuing operations - Basic and diluted EPS from discontinued operations7.04 - 0.789.03 - 0.787.52 - 29		income/ (loss)) [9+10]					
- Non controlling interest       1       *       -         Other comprehensive income / (loss) attributable to:       35       93       50       2         - Owners of the Company       35       93       50       2         - Non controlling interest       -       *       -       -         Total comprehensive income (including other comprehensive inclonding other comprehensive income (including other compre							
Other comprehensive income / (loss) attributable to:       35       93       50       2         - Owners of the Company       35       93       50       2         - Non controlling interest       -       *       -       -         Total comprehensive income (including other comprehensive income (including other comprehensive income/ (loss)) attributable to:       -       -       -       -         - Owners of the Company       2,542       3,309       3,005       11,1       -       -         - Owners of the Company       2,542       3,309       3,005       11,1       -       -         - Owners of the Company       1       *       -       -       -       -       -         - Owners of the Company       2,542       3,309       3,005       11,1       - <td></td> <td></td> <td></td> <td>3,216 *</td> <td>2,955</td> <td>10,9</td>				3,216 *	2,955	10,9	
- Owners of the Company - Non controlling interest3593502- Non controlling interest-*-Total comprehensive income (including other comprehensive income/ (loss)) attributable to: - Owners of the Company 							
Total comprehensive income (including other comprehensive income/ (loss)) attributable to: - Owners of the Company - Non controlling interest2,542 13,309 13,005 11,1Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)712712712Reserves (excluding revaluation reserve) as shown in the Audited Balance sheet of the previous year102,7Earnings Per Share (EPS) of Rs. 2 each (in Rupees) ** - Basic and diluted EPS from continuing operations - Basic and diluted EPS from discontinued operations7.049.037.5229-0.781102,7			35	93	50	2	
income/ (loss)) attributable to: - Owners of the Company - Non controlling interest2,542 13,309 *3,005 11,1- Non controlling interest1*-Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)712712712Reserves (excluding revaluation reserve) as shown in the Audited Balance sheet of the previous year102,7Earnings Per Share (EPS) of Rs. 2 each (in Rupees) ** - Basic and diluted EPS from continuing operations - Basic and diluted EPS from discontinued operations7.049.037.5229- Basic and diluted EPS from discontinued operations - Basic and diluted EPS from discontinued operations0.781		- Non controlling interest	-	*	-		
income/ (loss)) attributable to:- Owners of the Company- Non controlling interestNon controlling interest1*Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)Reserves (excluding revaluation reserve) as shown in the Audited Balance sheet of the previous yearEarnings Per Share (EPS) of Rs. 2 each (in Rupees) ** - Basic and diluted EPS from continuing operations7.049.037.522.5423,3093,0051.11**-*-*-*-**-***<		Total comprehensive income (including other comprehensive					
- Owners of the Company - Non controlling interest2,542 13,309 *3,005 11,1Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)712 7712 7712 7Reserves (excluding revaluation reserve) as shown in the Audited Balance sheet of the previous year102,7 7Earnings Per Share (EPS) of Rs. 2 each (in Rupees) ** - Basic and diluted EPS from continuing operations - Basic and diluted EPS from discontinued operations7.04 - 0.789.03 - 0.787.52 1							
Paid-up equity share capital       712       712       712       7         (Face Value of equity shares : Rs. 2 each fully paid up)       712       712       7         Reserves (excluding revaluation reserve) as shown in the Audited Balance sheet of the previous year       -       -       102,7         Earnings Per Share (EPS) of Rs. 2 each (in Rupees) **       -       -       9.03       7.52       29,         - Basic and diluted EPS from continuing operations       -       -       0.78       1		- Owners of the Company	2,542	3,309	3,005	11,1	
(Face Value of equity shares : Rs. 2 each fully paid up)       -       -       102,7         Reserves (excluding revaluation reserve) as shown in the Audited Balance sheet of the previous year       -       -       102,7         Earnings Per Share (EPS) of Rs. 2 each (in Rupees) **       -       -       -       102,7         Basic and diluted EPS from continuing operations       7.04       9.03       7.52       29         - Basic and diluted EPS from discontinued operations       -       0.78       1		- Non controlling interest	1	*	-		
Reserves (excluding revaluation reserve) as shown in the       -       -       102,7         Audited Balance sheet of the previous year       -       -       102,7         Earnings Per Share (EPS) of Rs. 2 each (in Rupees) **       -       -       9.03       7.52       29         - Basic and diluted EPS from continuing operations       -       -       0.78       1			712	712	712	7	
Audited Balance sheet of the previous year         Earnings Per Share (EPS) of Rs. 2 each (in Rupees) **         - Basic and diluted EPS from continuing operations       7.04       9.03       7.52       29         - Basic and diluted EPS from discontinued operations       -       0.78       1							
- Basic and diluted EPS from continuing operations       7.04       9.03       7.52       29         - Basic and diluted EPS from discontinued operations       -       -       0.78       1			-	-	-	102,7	
- Basic and diluted EPS from discontinued operations - 0.78 1							
		• ·	7.04	9.03			
I- Basic and diluted EPS from Lotal operations I 7.04 I 9.03 I 8.30 I 30			-	-			
** not annualised except year end EPS			7.04	9.03	8.30	30	

\*\* not annualised except year end EPS \* denotes figure less than a million

Segmentwise Revenue, Results, Assets & Li		allel ellueu J	i December 20	
		Canaa	lidatad	(Rs. in millior
	Consolidated			
	04 December	Quarter ended	04 D	Year ended
	31 December 2021	30 September 2021	31 December 2020	30 September 2021
	(Unaudited)	(Audited) (Refer note 5)	(Unaudited)	(Audited)
. Segment Revenue				
Energy	10,892	15,710	10,169	47,34
Smart Infrastructure (refer note 1)	12,870	15,268	8,821	46,30
Mobility	3,007	3,117	2,105	9,2
Digital Industries	7,910	7,839	7,699	30,29
Portfolio Companies *	1,301	1,233	936	4,4
Others	162 36,142	339 <b>43,506</b>	184 <b>29,914</b>	1,0: <b>138,6</b>
	638	545	662	2,2
Less : Inter segment revenue				
otal revenue from operations Discontinued operation (refer note 3)	35,504	42,961	<b>29,252</b> 1,414	<b>136,3</b> 9 1,4
,	-	-	1,414	1,4
2. Segment Results				
Energy	1,232	2,072	1,277	5,9
Smart Infrastructure (refer note 1)	600 304	729 364	663	2,5
Mobility Digital Industries	666	527	230 802	1,1 2,3
Portfolio Companies *	30	49	50	2,3
Others	8	(69)	35	2
Profit from continuing operations	2,840	3,672	3,057	12,1
Add : a) Other Income	596	622	581	2,2
Less :				
a) Finance costs	61	72	35	2
Profit before tax from continuing operations	3,375	4,222	3,603	14,1
Profit before tax from discontinued operations (refer note 3)	-	-,	372	3
Gain from sale of discontinued operation (refer note 3)	-	-	-	4
. Segment Assets				
Energy	40,307	38,500	40,081	38,5
Smart Infrastructure (refer note 1)	50,810	46,905	19,782	46,9
Mobility	12,888	11,239	11,354	11,2
Digital Industries	9,859	8,263	9,960	8,2
Portfolio Companies *	2,681	2,354	2,434	2,3
Others	2,470	2,367	1,988	2,3
Unallocated (including cash and bank balances)	66,328	69,948	80,893	69,9
Asset classified as held for sale (refer note 3)	-	-	4,949	-
Total Assets	185,343	179,576	171,441	179,5
. Segment Liabilities				
Energy	27,835	28,402	29,916	28,4
Smart Infrastructure (refer note 1)	24,687	23,140	15,105	23,1
Mobility	7,929	7,525	7,342	7,5
Digital Industries	8,531	7,948	10,250	7,9
Portfolio Companies *	2,152	2,068	1,696	2,0
Others	1,208	1,058	1,016	1,0
Unallocated Liabilities classified as held for sale (refer note 3)	6,255	5,864 -	6,723 1,580	5,8
Total Liabilities	78,597	76,005	73,628	76,0

\* Portfolio Companies segment constitutes Large Drive Applications.

#### Notes :

During the previous year, on 1 March 2021, Siemens Limited ("The Holding Company") acquired 99.22% equity share capital of C&S Electric Limited from its promoters for a preliminary sale share consideration of Rs. 21,588 million, payable in cash, on cash free/debt free basis on terms and conditions that are mutually agreed between the parties to the transaction.

The fair value of assets and liabilities acquired have been determined provisionally in accordance with IND AS 103 'Business Combinations'. The excess of consideration paid over the provisional fair value of net assets acquired has resulted in Goodwill amounting to Rs.11,477 million. The Group believes that the information provides a reasonable basis for estimating the fair values of assets and liabilities acquired, but the potential for measurement period adjustments exists based on a continuing review of matters related to the acquisition. The purchase price allocation is expected to be completed within one year.

The above financial results include the results for C&S Electric Limited from the period starting 1 March 2021 and hence are not comparable with results for the quarter ended 31 December 2020.

2 The operations during the previous year ended 30 September 2021 were impacted due to the second wave of COVID-19. The expenses incurred in respect of continuing operations were as under:

Particulars	Year ended
	30 September
	2021
Employee benefits expense	171
Depreciation and amortisation expense	25
Other expenses	66
Total	262

3 During the previous year, on 1 January 2021, the Holding Company divested its Mechanical Drives (MD) business to Flender Drives Private Limited for a final consideration of Rs. 3,759 million. The gain on the sale transaction was Rs. 487 million for the year ended 30 September 2021. The tax expense on this transaction was Rs. 362 million (including write-off of deferred tax assets of Rs. 302 million) for the year ended 30 September 2021. The tax expense on this transaction was Rs. 362 million (including write-off of deferred tax assets of Rs. 302 million) for the year ended 30 September 2021. The results of the MD business included in the above financial results and segment results, disclosed as discontinued operations, are as follows:

5	a	(Rs. in millions)
	Quarter ended	Year ended
Particulars	31 December	30 September
	2020	2021
Total income	1,414	1,414
Total expenses	1,042	1,042
Profit before tax from discontinued operations	372	372
Gain from sale of discontinued operations	-	487
Tax expense on discontinued operations / divestment	94	456
Profit after tax from discontinued operations	278	403

4 The Holding Company has executed a Power Purchase Agreement and entered into a Share Subscription and Shareholders Agreement on 22 October 2021, for the subscription of 26% of the paid-up equity share capital of Sunsole Renewables Private Limited, subject to fulfilment of conditions precedent as agreed between the parties.

- 5 The figures for the quarter ended 30 September 2021 are the balancing figures between the audited figures in respect of the full financial year and the unaudited nine months figures as reported by the Group.
- 6 The above Consolidated financial results were reviewed and approved by the Audit Committee and Board of Directors at their meeting held on 4 February 2022.

For Siemens Limited

Digitally signed by SUNIL DASS MATHUR Date: 2022.02.04 15:00:53 +05'30'

SUNIL DASS MATHUR

Place : Mumbai Date : 04 February 2022 **Siemens Limited** Registered office : Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli Mumbai - 400030 Corporate Identity Number: L28920MH1957PLC010839 Tel.: +91 22 6251 7000; Fax: +91 22 2436 2404 Email / Contact : <u>Corporate-Secretariat.in@siemens.com / www.siemens.co.in/contact</u> Website: <u>www.siemens.co.in</u>

Sunil Mathur Managing Director and Chief Executive Officer

(Rs. in millions)

# SIEMENS

Mumbai, February 04, 2022

Press

# Siemens Limited announces Q1 FY 2022 results; New Orders grow by 65.3%; All businesses record very strong growth

- Rs. 900 crore order income booked for Pune Metro Rail Line 3 corridor from Hinjewadi to Shivajinagar
- Healthy Revenue growth of 11.8%

For the first quarter of Financial Year 2022 ended December 31, 2021, Siemens Limited registered Revenue from continuing operations of Rs. 3,197 crore, a 11.8 % increase over the same quarter in the preceding year. New Orders from continuing operations stood at Rs. 5,300 crore, a 65.3% increase over the same period last year. The Company's Order Backlog stands at a healthy Rs. 15,575 crore. Profit after Tax from continuing operations of Rs. 245 crore, decreased by 6.5% over the same period last year.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited, said, "All our businesses demonstrated very strong growth. New Orders booked in the quarter included approximately Rs. 900 crore booked for the electrical and mechanical system works of the Pune Metro Rail Line 3 corridor from Hinjewadi to Shivajinagar. The Company is executing this order as part of a consortium, together with Siemens AG, Siemens Mobility GmbH and Alstom Transport India Limited. While Revenues were marginally impacted due to delays in offtake by customers on account of COVID-19 and supply chain challenges resulting from global shortage of semiconductors, profit was impacted due to continuing increases in commodity prices and lower Forex gains than in the previous year. However, we continue to be cautiously optimistic about the increase in demand across all our businesses."

On Budget 2022, Mr Mathur commented, "We welcome the increased Capex outlay of Rs. 7.50 lakh crore. With the continued focus on driving infrastructure growth in the country, a commitment to energy transition and sustainability and a clear direction on adopting technologies of the future, the Budget is directionally consistent and represents steadiness, continuity and predictability in Government policy making."

#### Contact for journalists:

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**Siemens Limited** is a technology company focused on industry, infrastructure, transport as well as transmission and generation of electrical power. From more resource-efficient factories, resilient supply chains, and smarter buildings and grids, to cleaner and more comfortable transportation, the company creates technology with purpose adding real value for customers. By combining the real and the digital worlds, Siemens empowers its customers to transform their industries and markets, to transform the everyday for people. Siemens Limited is the flagship listed company of Siemens AG in India. As of September 30, 2021, Siemens Limited had Revenue from continuing operations of INR 12,756 crore and 8,608 employees. Further information is available on the Internet at <u>www.siemens.co.in</u>.

Forward-looking statements: "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forwardlooking statements."