

# Siddha Ventures Limited

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Regd. Office: "Sethia House", 1<sup>st</sup> Floor, 23/24, Radha Bazar Street, Kolkata-700 001  
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com  
Cin: L67120WB1991PLC053646

**Date: 13/02/2023**

To  
The Department of Corporate Service  
BSE Limited  
P.J Towers, Dalal Street  
Mumbai-400001

**BSE Scrip Code-530439**

**Sub: Quarterly Financial Statement for the quarter ended 31<sup>st</sup> December, 2022 under  
Regulation 33 of SEBI (LODR) Regulations, 2015**

Dear Sir/ Madam,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Standalone and Consolidated Unaudited Financial Results along with Limited Review Report of our company for the quarter ended 31st December, 2022.

Kindly acknowledge.

Thanking you,

**Yours faithfully,**

**For, SIDDHA VENTURES LIMITED**

SIDDHARTH  
H SETHIA

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by SIDDHARTH  
SETHIA  
Date: 2023.02.13  
16:23:37 +05'30'

**SIDDHARTH SETHIA  
DIRECTOR  
DIN: 00038970**

# Siddha Ventures Limited

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Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com

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**Date- 13.02.2023**

To  
The Department of Corporate Service  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai-400001

**BSE Scrip Code-530439**

Dear Sir/Madam,

**Sub: Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016**

In accordance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended I, Siddharth Sethia, **Director of Siddha Ventures Limited** having its registered office at "Sethia House" 1<sup>st</sup> Floor, 23/24 Radha Bazar Street Kolkata – 700001, do confirm that **M/s. K.K. Chanani & Associates., Statutory Auditors** of the Company, have issued an Un Audited Limited Review Report with unmodified opinion on Standalone & Consolidated Unaudited Financial Results of the Company for the quarter ended December 31st, 2022.

This is for your necessary record.

Kindly acknowledge the receipt.

Thanking You

Yours truly

For **SIDDHA VENTURES LIMITED.**

SIDDHARTH  
H SETHIA

Digitally signed by  
SIDDHARTH SETHIA  
Date: 2023.02.13  
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**SIDDHARTH SETHIA**  
**DIRECTOR**  
**(DIN: 00038970)**



*K. K. Chanani & Associates*

**Chartered Accountants**

**An ISO 9001:2008 Certified Firm, Certificate No.: 221010128008**

Head Office: 5/1 Clive Row, 3<sup>rd</sup> Floor, Room No.78, Kolkata-700001

Branches: Bangalore, Chandigarh, Guwahati, Jaipur, Mumbai, New Delhi, Patna, Nashik and Ranchi.

Contact: Dial: +91 9830044507, +9133- 22130296

Email: [kkca@kkca.net](mailto:kkca@kkca.net).

**Limited Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Siddha Ventures Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**To  
The Board of Directors of  
Siddha Ventures Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Siddha Ventures Limited** (the "company") for the quarter ended 31-12-2022 and year to date from April 1, 2022 to December 31, 2022 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.



A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.K. Chanani & Associates  
Chartered Accountants  
ICAI Firm Registration No.: 322232E



  
(Krishna Kumar Chanani)  
Partner

Membership No. 056045

**Kolkata, the 13th day of February, 2023**  
**UDIN No. 23056045BGXHPE2814**



Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2022

(All amounts in Rupees Lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine Months ended		Year ended
	31st December 2022	30th September 2022	31st December 2021	31st December 2022	31st December 2021	31st March, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	12.00	121.63	-	133.63	-	-
II Other income	0.01	0.07	0.02	0.12	0.05	0.05
III Total Income (I+II)	12.00	121.70	0.02	133.74	0.05	0.05
IV Expenses :						
(a) Changes in Value of Shares Traded	0.40	23.20	-	23.60	-	(41.14)
(b) Employee Benefit Expenses	0.96	1.14	0.96	3.11	2.81	3.83
(c) Other Expenses	0.64	0.93	0.67	6.49	5.64	7.30
Total expenses	2.00	25.27	1.62	33.20	8.45	(30.01)
V Profit before tax (III-IV)	10.00	96.43	(1.60)	100.54	(8.40)	30.06
VI Income tax expense :						
- Current tax charge / (credit)	0.39	1.60	-	1.99	-	-
- Deferred tax charge / (credit)	-	-	-	-	-	-
- Income Tax for Earlier Year charge / (credit)	-	-	-	0.00	-	-
Total tax expense	0.39	1.60	-	1.99	-	-
VII Profit for the year (V-VI)	9.61	94.83	(1.60)	98.55	(8.40)	30.06
VIII Other comprehensive income (net of tax expense)						
Items that will not be reclassified to profit or loss						
(i) Remeasurements of post-employment benefit obligations	-	-	-	-	-	-
(ii) Fair valuation of equity instruments	-	-	-	-	-	-
- Changes in fair value of FVOCI equity instruments	-	-	-	-	-	-
- Gain/(loss) on sale of FVOCI equity instruments	-	-	-	-	-	-
(iii) Income tax (charge) / credit relating to these items that will not be reclassified subsequently to the statement of profit and loss	-	-	-	-	-	-
Other comprehensive income for the year, net of tax	-	-	-	-	-	-
IX Total comprehensive income for the year (VII+VIII)	9.61	94.83	(1.60)	98.55	(8.40)	30.06
X Paid up equity share capital of (face value -Rs.10/-)	999.80	999.80	999.80	999.80	999.80	999.80
XI Other Equity	-	-	-	-	-	675.02
XII Earnings per share						
Basic and Diluted earnings per share (Rs.)	0.10	0.95	(0.02)	0.99	(0.08)	0.30

Notes:-

- The above results for the quarter and nine months ended 31st December 2022 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th February 2023. The Statutory Auditors has expressed an unmodified opinion on the above results.
- The Company has operated only in one segment. Hence segment reporting under IND AS 108 is not applicable.
- There were no exceptional items during the period.
- The Valuation of Investments held as inventory has not been recognised and same will be recognised at year end.
- Figures of the previous period have been re-grouped and re-classified to conform to the reclassification of current period wherever necessary

For K. K. Chanani & Associates  
Chartered Accountants  
FRN No. 322232E

Krishna Kumar Chanani, FCA  
Partner  
Membership No. 056045  
Place: Kolkata  
Date: 13th Day of February, 2023  
UDIN NO: 23056045B6XHPE2814



For and on behalf of the Board of Directors of  
Siddha Ventures Limited

SIDDHA VENTURES LIMITED

Director / Authorised Signatory

SIDDHARTH SETHIA  
DIRECTOR  
DIN : 00038970



*K. K. Chanani & Associates*

**Chartered Accountants**

**An ISO 9001:2008 Certified Firm, Certificate No.: 221010128008**

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**Limited Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Siddha Ventures Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**To  
The Board of Directors of  
Siddha Ventures Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **Siddha Ventures Limited** (the "Parent Company") and its subsidiary (the Parent and its subsidiary together referred to as "Group") for the quarter ended 31-12-2022 and year to date from April 1, 2022 to December 31, 2022 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.





A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the result of the Siddha Midcity Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial result and other financial information in respect of subsidiary company whose interim financial information results total revenue Rs. NIL, total net loss after tax Rs.0.13 lacs and Rs. 0.41 lacs, total comprehensive income Rs NIL for the quarter ended 31 December 2022 and for the period from 1 April 2022 to 31 December 2022 respectively as considered in the Statement. This financial result has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on this Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us stated above. Our conclusion on the Statement is not modified in respect of the above matter.

For K.K. Chanani & Associates  
Chartered Accountants  
ICAI Firm Registration No.: 322232E



(Krishna Kumar Chanani)  
Partner

Membership No. 056045

**Kolkata, the 13th day of February, 2023**

**UDIN No. 23056045BGXHPD7087**

**Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2022**  
(All amounts in Rupees Lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine Months ended		Year ended
	31st December 2022	30th September 2022	31st December 2021	31st December 2022	31st December 2021	31st March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	12.00	121.63	-	133.63	-	-
II Other income	0.01	0.07	0.02	0.12	0.05	0.05
III Total Income (I+II)	12.01	121.70	0.02	133.74	0.05	0.05
IV Expenses :						
(a) Changes in Value of Shares Traded	0.40	23.20	-	23.60	-	(41.14)
(b) Employee Benefit Expenses	0.96	1.14	0.97	3.11	2.81	3.83
(c) Other Expenses	0.76	0.97	0.67	6.90	5.76	7.53
Total expenses	2.12	25.31	1.64	33.61	8.58	(29.78)
V Profit before tax (III-IV)	9.88	96.39	(1.62)	100.13	(8.53)	29.83
VI Income tax expense :						
- Current tax charge / (credit)	0.39	1.60	-	1.99	-	-
- Deferred tax charge / (credit)	-	-	-	-	-	-
- Income Tax for Earlier Year charge / (credit)	-	0.00	-	0.00	-	-
Total tax expense	0.39	1.60	-	1.99	-	-
VII Profit for the year (V-VI)	9.49	94.79	(1.62)	98.14	(8.53)	29.83
VIII Other comprehensive income (net of tax expense) <u>Items that will not be reclassified to profit or loss</u>						
(i) Remeasurements of post-employment benefit obligations	-	-	-	-	-	-
(ii) Fair valuation of equity instruments	-	-	-	-	-	0.08
- Changes in fair value of FVOCI equity instruments	-	-	-	-	-	-
- Gain/(loss) on sale of FVOCI equity instruments	-	-	-	-	-	-
(iii) Income tax (charge) / credit relating to these items that will not be reclassified subsequently to the statement of profit and loss	-	-	-	-	-	-
Other comprehensive income for the year, net of tax	-	-	-	-	-	0.08
IX Total comprehensive income for the year (VII+VIII)	9.49	94.79	(1.62)	98.14	(8.53)	29.91
Profit is attributable to:						
- Owner of Siddha Ventures Limited	9.49	94.79	(1.61)	98.14	(8.53)	29.83
- Non-Controlling Interest	(0.00)	(0.00)	(0.00)	(0.01)	(0.00)	(0.00)
Other Comprehensive Income attributable to:						
- Owner of Siddha Ventures Limited	-	-	-	-	-	0.08
- Non-Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income attributable to:						
- Owner of Siddha Ventures Limited	9.49	94.79	(1.61)	98.14	(8.53)	29.90
- Non-Controlling Interest	(0.00)	(0.00)	(0.00)	(0.01)	(0.00)	0.01
X Paid up equity share capital of (face value -Rs.10/-)	999.80	999.80	999.80	999.80	999.80	999.80
XI Other Equity	-	-	-	-	-	869.50
XII Earnings per share						
Basic and Diluted earnings per share (Rs.)	0.09	0.95	(0.02)	0.98	(0.09)	0.30

**Notes:-**

- The above results for the quarter and nine months ended 31st December 2022 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th February 2023. The Statutory Auditors has expresses an un modified opinion on the above results.
- The Company has operated only in one segment . Hence segment reporting under IND AS 108 is not applicable.
- There were no exceptional items during the period.
- The Valuation of Investments held as inventory has not been recognised and same will be recognised at year end.
- Figures of the previous period have been re-grouped and re-classified to conform to the reclassification of current period wherever necessary

For K. K. Chanani & Associates  
Chartered Accountants  
FRN No. 322232E

Krishna Kumar Chanani, FCA  
Partner  
Membership No. 056045  
Place: Kolkata  
Date: 13th Day of February, 2023  
UDIN NO: 23056045B6XHP2814



For and on behalf of the Board of Directors of  
Siddha Ventures Limited  
**SIDDHA VENTURES LIMITED**

*[Signature]*  
Director / Authorised Signatory  
SIDDHARTH SETHIA  
DIRECTOR  
DIN : 00038970