

Siddha Ventures Limited

Regd. Office: "Sethia House", 1st Floor, 23/24, Radha Bazar Street, Kolkata-700 001
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com
Cin: L67120WB1991PLC053646

Date: 08/11/2022

To
The Department of Corporate Service
BSE Limited
P.J Towers, Dalal Street
Mumbai-400001

BSE Scrip Code-530439

**Sub: Quarterly Financial Statement for the quarter ended 30th September, 2022 under
Regulation 33 of SEBI (LODR) Regulations, 2015**

Dear Sir/ Madam,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Standalone and Consolidated Unaudited Financial Results along with Limited Review Report of our company for the quarter ended 30th September, 2022.

Kindly acknowledge.

Thanking you,

Yours faithfully,

For, SIDDHA VENTURES LIMITED

SIDDHARTH Digitally signed by
SIDDHARTH SETHIA
H SETHIA Date: 2022.11.08
16:05:01 +05'30'

SIDDHARTH SETHIA
DIRECTOR
DIN: 00038970



K. K. Chanani & Associates

Chartered Accountants

**An ISO 9001:2008 Certified Firm, Certificate No.:
221010128008**

Head Office: 5/1 Clive Row, 3rd Floor, Room No.78, Kolkata-
700001

Branches: Bangalore, Chandigarh, Guwahati, Jaipur, Mumbai,
New Delhi, Patna, Nashik and Ranchi.

Contact: Dial: +91 9830044507, +9133- 22130296

Email: kkca@kkca.net.

Limited Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Siddha Ventures Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**To
The Board of Directors of
Siddha Ventures Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Siddha Ventures Limited** (the "company") for the quarter ended 30-09-2022 and year to date from April 1, 2022 to September 30, 2022 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the

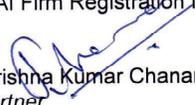


Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.K. Chanani & Associates
Chartered Accountants
ICAI Firm Registration No.: 322232E


(Krishna Kumar Chanani)
Partner
Membership No. 056045
Kolkata, the 8th day of November, 2022
UDIN No. 22056045BCNERF6750





K. K. Chanani & Associates

Chartered Accountants

An ISO 9001:2008 Certified Firm, Certificate No.: 221010128008

Head Office: 5/1 Clive Row, 3rd Floor, Room No.78, Kolkata-700001

Branches: Bangalore, Chandigarh, Guwahati, Jaipur, Mumbai, New Delhi, Patna, Nashik and Ranchi.

Contact: Dial: +91 9830044507, +9133- 22130296

Email: kkca@kkca.net.

Limited Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Siddha Ventures Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**To
The Board of Directors of
Siddha Ventures Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **Siddha Ventures Limited** (the "Parent Company") and its subsidiary (the Parent and its subsidiary together referred to as "Group") for the quarter ended 30-09-2022 and year to date from April 1, 2022 to September 30, 2022 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate



assurance as to whether the financial statements are free of material misstatement

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the result of the Siddha Midcity Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial result and other financial information in respect of subsidiary company whose interim financial information results total assets Rs 204.17 lakhs as at 30 September 2022, and total revenue Rs. NIL, total net loss after tax Rs.0.03 lacs and Rs. 0.29 lacs, total comprehensive income Rs NIL for the quarter ended 30 September 2022 and for the period from 1 April 2022 to 30 September 2022 respectively and net cash outflows Rs 0.01 lacs for the period from 1 April 2022 to 30 September 2022 as considered in the Statement. This financial results has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on this Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us stated above. Our conclusion on the Statement is not modified in respect of the above matter.

For K.K. Chanani & Associates
Chartered Accountants
ICAI Firm Registration No.: 322232E


(Krishna Kumar Chanani)
Partner
Membership No. 056045
Kolkata, the 8th day of November, 2022
UDIN No. 22056045BCNFUL6838



Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2022

(All amounts in Rupees Lakhs, unless otherwise stated)

Particulars	Quarter ended			Half-Year ended		Year ended
	30th September 2022	30th June 2022	30th September 2021	30th September 2022	30th September 2021	31st March, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	121.63	-	-	121.63	-	-
II Other income	0.07	0.04	-	0.11	0.02	0.05
III Total Income (I+II)	121.70	0.04	-	121.74	0.02	0.05
IV Expenses :						
(a) Changes in Value of Shares Traded	23.20	-	-	23.20	-	(41.14)
(b) Employee Benefit Expenses	1.14	1.01	0.93	2.15	1.86	3.83
(c) Other Expenses	0.93	4.92	0.54	5.85	4.97	7.30
Total expenses	25.27	5.93	1.47	31.20	6.83	(30.01)
V Profit before tax (III-IV)	96.43	(5.89)	(1.47)	90.54	(6.80)	30.06
VI Income tax expense :						
- Current tax charge / (credit)	1.60	-	-	1.60	-	-
- Deferred tax charge / (credit)	-	-	-	-	-	-
- Income Tax for Earlier Year charge / (credit)	-	-	-	-	-	-
Total tax expense	1.60	-	-	1.60	-	-
VII Profit for the year (V-VI)	94.83	(5.89)	(1.47)	88.94	(6.80)	30.06
VIII Other comprehensive income (net of tax expense) <u>Items that will not be reclassified to profit or loss</u>						
(i) Remeasurements of post-employment benefit obligations	-	-	-	-	-	-
(ii) Fair valuation of equity instruments	-	-	-	-	-	-
- Changes in fair value of FVOCI equity instruments	-	-	-	-	-	-
- Gain/(loss) on sale of FVOCI equity instruments	-	-	-	-	-	-
(iii) Income tax (charge) / credit relating to these items that will not be reclassified subsequently to the statement of profit and loss	-	-	-	-	-	-
Other comprehensive income for the year, net of tax	-	-	-	-	-	-
IX Total comprehensive income for the year (VII+VIII)	94.83	(5.89)	(1.47)	88.94	(6.80)	30.06
X Paid up equity share capital of (face value -Rs.10/-)	9,99,800	9,99,800	9,99,800	9,99,800	9,99,800	9,99,800
XI Other Equity	-	-	-	-	-	675.02
XII Earnings per share						
Basic and Diluted earnings per share (Rs.)	9.48	(0.06)	(0.15)	8.90	(0.68)	0.30

Notes:-

- The above results for the quarter and half year ended 30th September 2022 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 8th November 2022. The Statutory Auditors has expressed an unmodified opinion on the above results.
- The Company has operated only in one segment. Hence segment reporting under IND AS 108 is not applicable.
- There were no exceptional items during the period.
- The Valuation of Investments held as inventory has not been recognised and same will be recognised at year end.
- Figures of the previous period have been re-grouped and re-classified to conform to the reclassification of current period wherever necessary

For K. K. Chanani & Associates
Chartered Accountants
FRN No. 322232E

Krishna Kumar Chanani, FCA
Partner
Membership No. 056045
Place :- Kolkata UDIN:
Date :- 8th November, 2022



UDIN :- 22056045BCNERF6750

For and on behalf of the Board of Directors of
Siddha Ventures Limited

SIDDHA VENTURES LIMITED

Siddharth Sethia
Director
DIN : 00038970

Standalone Statement of Assets and Liabilities

(All amounts in Rupees Lakhs, unless otherwise stated)

Particulars	As at 30	As at 31 March
	September 2022	2022
	Unaudited	Audited
Assets		
Non-current assets		
Property, Plant & Equipment		
Financial Assets		
(i) Investments	0.98	0.98
(ii) Other Financial Assets	384.30	308.67
Income tax Assets (net)	-	0.67
Total non-current assets	385.28	310.32
Current assets		
Inventories	1,328.37	1,351.57
Financial Assets		
(i) Trade Receivables	61.63	40.00
(ii) Cash and Cash Equivalents	2.68	2.54
Current Assets	0.05	0.05
Total current assets	1,392.73	1,394.16
Total Assets	1,778.00	1,704.00
Equity and Liabilities		
Equity		
Equity Share Capital	999.80	999.80
Other Equity	763.96	675.02
Total Equity	1,763.76	1,674.82
Liabilities		
Non-current Liabilities		
Financial Liabilities		
Total Non-current liabilities		-
Current Liabilities		
Short Term Provisions	1.60	-
Other Current Liabilities	12.65	29.65
Total current liabilities	14.25	29.65
Total Equity and Liabilities	1,778.00	1,704.00

For K. K. Chanani & Associates
Chartered Accountants
FRN No. 322232E

Krishna Kumar Chanani, FCA
Partner

Membership No. 056045

Udin: 2205604530CNERFC950

Place :- Kolkata

Date :- 8th November, 2022



For and on behalf of the Board of Directors
Siddha Ventures Limited
SIDDHA VENTURES LIMITED

(Signature)

Director Authorised Signatory

Siddharth Sethia

Director

DIN : 00038970

Standalone Statement of Cash Flows

(All amounts in Rupees Lakhs, unless otherwise stated)

Particulars	Half Year Ended	
	30-Sep-22	30-Sep-21
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit before tax	90.53	(6.80)
Adjustments for :		
Interest Income	-	
Operating Profit before working capital changes	90.53	(6.80)
Adjustments for changes in working capital		
Decrease/(Increase) other financial assets	(75.63)	24.04
Decrease/(Increase) in inventories	23.20	-
Decrease/(Increase) Trade receivables	(21.63)	
Decrease/(Increase) Other Current Assets	-	
(Decrease)/Increase other current liabilities	(17.00)	(30.51)
Cash generated from operations activities	(0.53)	(13.27)
Income Tax Paid	0.67	
Cash used in operating activities (A)	0.14	(13.27)
B. Cash flow from investing activities		
Purchase of Investments		
Cash generated/used in investing activities (B)	-	-
C. Cash flow from financing activities		
Changes in other financial assets		
Cash generated/used in financing activities (C)	-	-
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	0.14	(13.27)
Cash and Cash equivalents at the beginning of the year	2.54	15.83
Cash and Cash equivalents at the half year ended	2.68	2.56

For K. K. Chanani & Associates
Chartered Accountants
FRN No. 322232E

Krishna Kumar Chanani, FCA
Partner

Membership No. 056045
UDIN: 22056045BC-NEPFG730
Place :- Kolkata
Date :- 8th November, 2022



For and on behalf of the Board of Directors of
Siddha Ventures Limited

SIDDHA VENTURES LIMITED

(Signature)

Director/Authorised Signatory

Siddharth Sethia
Director
DIN : 00038970

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2022
(All amounts in Rupees Lakhs, unless otherwise stated)

Particulars	Quarter ended			Half-Year ended		Year ended
	30th September 2022	30th June 2022	30th September 2021	30th September 2022	30th September 2021	31st March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	121.63	-	-	121.63	-	-
II Other income	0.07	0.04	-	0.11	0.02	0.05
III Total Income (I+II)	121.70	0.04	-	121.74	0.02	0.05
IV Expenses :						
(a) Changes in Value of Shares Traded	23.20	-	-	23.20	-	(41.14)
(b) Employee Benefit Expenses	1.14	1.01	0.03	2.15	1.86	3.83
(c) Other Expenses	0.97	5.17	0.55	6.14	5.08	7.53
Total expenses	25.31	6.18	1.48	31.49	6.94	(29.78)
V Profit before tax (III-IV)	96.39	(6.14)	(1.48)	90.25	(6.92)	29.83
VI Income tax expense :						
- Current tax charge / (credit)	1.60	-	-	1.60	-	-
- Deferred tax charge / (credit)	-	-	-	-	-	-
- Income Tax for Earlier Year charge / (credit)	0.00	-	-	0.00	-	-
Total tax expense	1.60	-	-	1.60	-	-
VII Profit for the year (V-VI)	94.79	(6.14)	(1.48)	88.65	(6.92)	29.83
VIII Other comprehensive income (net of tax expense) Items that will not be reclassified to profit or loss						
(i) Remeasurements of post-employment benefit obligations	-	-	-	-	-	-
(ii) Fair valuation of equity instruments	-	-	-	-	-	0.08
- Changes in fair value of FVOCI equity instruments	-	-	-	-	-	-
- Gain/(loss) on sale of FVOCI equity instruments	-	-	-	-	-	-
(iii) Income tax (charge) / credit relating to these items that will not be reclassified subsequently to the statement of profit and loss	-	-	-	-	-	-
Other comprehensive income for the year, net of tax	-	-	-	-	-	0.08
IX Total comprehensive income for the year (VII+VIII)	94.79	(6.14)	(1.48)	88.65	(6.92)	29.91
Profit is attributable to:						
- Owner of Siddha Ventures Limited	94.79	(6.14)	(1.48)	88.66	(6.92)	29.83
- Non-Controlling Interest	(0.00)	(0.01)	(0.00)	(0.01)	(0.00)	(0.00)
Other Comprehensive Income attributable to:						
- Owner of Siddha Ventures Limited	-	-	-	-	-	0.08
- Non-Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income attributable to:						
- Owner of Siddha Ventures Limited	94.79	(6.14)	(1.48)	88.66	(6.92)	29.90
- Non-Controlling Interest	(0.00)	(0.01)	(0.00)	(0.01)	(0.00)	0.01
X Paid up equity share capital of (face value -Rs.10/-)	9,99,800	9,99,800	9,99,800	9,99,800	9,99,800	9,99,800
XI Other Equity	-	-	-	-	-	889.50
XII Earnings per share Basic and Diluted earnings per share (Rs.)	9.48	(0.06)	(0.15)	8.87	(0.69)	0.30

Notes:-

- The above results for the quarter and half year ended 30th September 2022 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 8th November 2022. The Statutory Auditors have expressed an unmodified opinion on the above results.
- The Company has operated only in one segment. Hence segment reporting under IND AS 108 is not applicable.
- There were no exceptional items during the period.
- The Valuation of Investments held as inventory has not been recognised and same will be recognised at year end.
- Figures of the previous period have been re-grouped and re-classified to conform to the reclassification of current period wherever necessary.

For K. K. Chanani & Associates
Chartered Accountants
FRN No. 322232E

Krishna Kumar Chanani, FCA
Partner
Membership No. 056045
UDIN:
Place :- Kolkata
Date :- 8th November, 2022



22056045BCA/FOL/6888

For and on behalf of the Board of Directors of
Siddha Ventures Limited
SIDDHA VENTURES LIMITED

Siddharth Sethia
Director/Authorised Signatory
Director
DIN : 00038970

SIDDHA VENTURES LIMITED
CIN : L67120WB1991PLC053646

Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001
Phone No. +91 33 22429199/5355, Fax: +91 33 2242 8667
Email: response@siddhaventures.com

Consolidated Statement of Assets and Liabilities

(All amounts in Rupees Lakhs, unless otherwise stated)

Particulars	As at 30 September 2022	As at 31 March 2022
	Unaudited	Audited
Assets		
Non-current assets		
Property, Plant & Equipment		
Financial Assets		
(i) Investments	204.08	204.08
(ii) Other Financial Assets	375.48	300.00
Income tax Assets (net)	0.03	0.70
Total non-Current assets	579.59	504.78
Current assets		
Inventories	1,328.37	1,351.57
Financial Assets		
(i) Trade Receivables	61.63	40.00
(ii) Cash and Cash Equivalents	2.74	2.61
Current Assets	0.05	0.05
Total current assets	1,392.79	1,394.23
Total Assets	1,972.38	1,899.01
Equity and Liabilities		
Equity		
Equity Share Capital	999.80	999.80
Other Equity	954.25	865.59
Equity attributable to the Owner of Siddha Ventures Limited	1,954.05	1,865.39
Non-controlling interests	3.90	3.91
Total Equity	1,957.95	1,869.30
Liabilities		
Non-current Liabilities		
Financial Liabilities		-
Total Non-current liabilities		-
Current Liabilities		
Short Term Provisions	1.60	-
Other Current Liabilities	12.83	29.71
Total current liabilities	14.43	29.71
Total Equity and Liabilities	1,972.38	1,899.01

For K. K. Chanani & Associates
Chartered Accountants
FRN No. 322232E

Krishna Kumar Chanani, FCA
Partner

Membership No. 056045
UDIN:

Place :- Kolkata

Date :- 8th November, 2022

2205604536NFULC8P8



For and on behalf of the Board of Directors
Siddha Ventures Limited

SIDDHA VENTURES LIMITED.

Director/Authorised Signatory

Siddharth Sethia
Director

DIN : 00038970

Consolidated Statement of Cash Flows

(All amounts in Rupees lakhs, unless otherwise stated)

Particulars	Half Year Ended	
	30-Sep-22	30-Sep-21
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit before tax	90.25	(6.92)
Adjustments for :		
Interest Income	-	-
Operating Profit before working capital changes	90.25	(6.92)
Adjustments for changes in working capital		
Decrease/(Increase) in financial assets	(75.48)	24.32
Decrease/(Increase) in inventories	23.20	-
Decrease/(Increase) Trade receivables	(21.63)	-
Decrease/(Increase) Other Current Assets	-	0.67
(Decrease)/Increase other current liabilities	(16.88)	(30.62)
Cash generated from operations activities	(0.54)	(12.55)
Income Tax Paid	0.67	
Cash used in operating activities (A)	0.13	(12.55)
B. Cash flow from investing activities		
Purchase of Investments		
Cash generated/used in investing activities (B)		
C. Cash flow from financing activities		
Changes in other financial assets		
Cash generated/used in financing activities (C)		
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	0.13	(12.55)
Cash and Cash equivalents at the beginning of the year	2.61	15.95
Cash and Cash equivalents at the half year end	2.74	3.40

For K. K. Chanani & Associates
 Chartered Accountants
 FRN No. 322232E

Krishna Kumar Chanani, FCA
 Partner
 Membership No. 056045
 UDIN:
 Place :- Kolkata
 Date :- 8th November, 2022



220560458CNFUL 6886

For and on behalf of the Board of Directors of
 Siddha Ventures Limited

SIDDHA VENTURES LIMITED

(Signature)
 Director/Authorised Signatory

Siddharth Sethia
 Director
 DIN : 00038970