

# Siddha Ventures Limited

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Regd. Office: "Sethia House", 1<sup>st</sup> Floor, 23/24, Radha Bazar Street, Kolkata-700 001  
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com  
Cin: L67120WB1991PLC053646

**Date: 09/08/2023**

To  
The Department of Corporate Service  
BSE Limited  
P.J Towers, Dalal Street  
Mumbai-400001

**BSE Scrip Code-530439**

**Sub: Quarterly Financial Statement for the quarter ended 30<sup>th</sup> June, 2023 under  
Regulation 33 of SEBI (LODR) Regulations, 2015**

Dear Sir/ Madam,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Standalone and Consolidated Unaudited Financial Results along with Limited Review Report of our company for the quarter ended 30th June, 2023.

Kindly acknowledge.

Thanking you,

**Yours faithfully,**

**For, SIDDHA VENTURES LIMITED**

NIKITA  
AGARWAL

Digitally signed by  
NIKITA AGARWAL  
Date: 2023.08.09  
16:37:46 +05'30'

**NIKITA AGARWAL  
COMPANY SECRETARY & COMPLIANCE OFFICER**



*K. K. Chanani & Associates*

**Chartered Accountants**

An ISO 9001:2008 Certified Firm, Certificate No.: 221010128008

Head Office: 5/1 Clive Row, 3<sup>rd</sup> Floor, Room No.78, Kolkata-700001

Branches: Bangalore, Guwahati, Jaipur, Mumbai, New Delhi, Patna,  
Nashik and Raipur.

Contact: Dial: +91 9830044507, +9133- 22130296

Email: [kkca@kkca.net](mailto:kkca@kkca.net).

**Independent Auditor's Report on Quarterly Unaudited Standalone Financial Results of Siddha Ventures Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**To  
The Board of Directors of  
Siddha Ventures Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Siddha Ventures Limited** (the "company") for the quarter ended 30-06-2023 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K.K. Chanani & Associates**  
*Chartered Accountants*  
ICAI Firm Registration No.: 322232E

  
(Krishna Kumar Chanani)  
Partner

Membership No. 056045  
**Kolkata, the 9th day of August, 2023**



**UDIN No. 23056045BGXHVL7952**

**SIDDHA VENTURES LIMITED**  
CIN : L67120WB1991PLC053646

Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001

Phone No. +91 33 22429199/5355, Fax: +91 33 2242 8667

Email: response@siddhaventures.com

**Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2023**

(All amounts in Lakhs, unless otherwise stated)

	Particulars	Quarter ended			Year ended
		30th June 2023	31st March 2023	30th June 2022	31st March 2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	28.500	-	-	133.63
II	Other income	0.068	0.02	0.04	0.14
III	<b>Total Income (I+II)</b>	<b>28.568</b>	<b>0.02</b>	<b>0.04</b>	<b>133.77</b>
IV	<b>Expenses :</b>				
	(a) Changes in Value of Shares Traded	0.950	(2,033.14)	-	(2,009.54)
	(b) Employee Benefit Expenses	1.290	0.97	1.01	4.08
	(c) Other Expenses	6.330	3.51	4.92	10.01
	<b>Total expenses</b>	<b>8.570</b>	<b>(2,028.66)</b>	<b>5.93</b>	<b>(1,995.45)</b>
V	<b>Profit before tax (III-IV)</b>	<b>19.998</b>	<b>2,028.68</b>	<b>(5.89)</b>	<b>2,129.22</b>
VI	Income tax expense :				
	- Current tax charge / (credit)	3.120	(0.28)	-	1.71
	- Deferred tax charge / (credit)	-	-	-	-
	- Income Tax for Earlier Year charge / (credit)	-	-	-	-
	<b>Total tax expense</b>	<b>3.120</b>	<b>(0.28)</b>	<b>-</b>	<b>1.71</b>
VII	<b>Profit for the year (V-VI)</b>	<b>16.878</b>	<b>2,028.96</b>	<b>(5.89)</b>	<b>2,127.51</b>
VIII	<b>Other comprehensive income (net of tax expense)</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	(i) Remeasurements of post-employment benefit obligations	-	-	-	-
	(ii) Fair valuation of equity instruments	-	-	-	-
	- Changes in fair value of FVOCI equity instruments	-	-	-	-
	- Gain/(loss) on sale of FVOCI equity instruments	-	-	-	-
	(iii) Income tax (charge) / credit relating to these items that will not be reclassified subsequently to the statement of profit and loss	-	-	-	-
	<b>Other comprehensive income for the year, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Total comprehensive income for the year (VII+VIII)</b>	<b>16.878</b>	<b>2,028.96</b>	<b>(5.89)</b>	<b>2,127.51</b>
X	<b>Paid up equity share capital of (face value -Rs.10/-)</b>	<b>9,99,800.000</b>	<b>9,99,800</b>	<b>9,99,800</b>	<b>9,99,800</b>
XI	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,802.53</b>
XII	<b>Earnings per share</b>				
	Basic and Diluted earnings per share (Rs.)	0.169	20.29	(0.06)	21.28



**Notes:-**

- The above results for the quarter ended 30th June 2023 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 , read together with the Companies (Indian Accounting Standards) Rules,2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9th August 2023. The Statutory Auditors has expresses an un modified opinion on the above results.
- 1
- 2 During the quarter ended on 30th June 2023 and the corresponding previous quarter ended , the Company has operated in one segment . Hence segment reporting under IND AS 108 is not applicable.
- 3 There were no exceptional items during the period.
- 4 Deferred Tax Assets and Liabilities will be recognised at the year end
- 5 The Valuation of Investments held as inventory has not been recognised and same will be recognised at year end.
- 6 Figures of the previous period have been re-grouped and re-classified to conform to the reclassification of current period wherever necessary

**For K. K. Chanani & Associates**  
**Chartered Accountants**  
**FRN No. 322232E**

  
**Krishna Kumar Chanani**  
**Partner**

**Membership No. 056045**

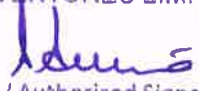
**Place: Kolkata**

**Date: 9th Day of August, 2023**

**UDIN NO: 23056045 BGxHVL7952**



**For and on behalf of the board**  
**SIDDHA VENTURES LIMITED**  
**SIDDHA VENTURES LIMITED**

  
**Director / Authorised Signatory**

**SIDDHARTH SETHIA**

**DIRECTOR**

**DIN: 00038970**



*K. K. Chanani & Associates*

**Chartered Accountants**

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Email: [kkca@kkca.net](mailto:kkca@kkca.net).

**Independent Auditor's Report on Quarterly Unaudited Consolidated Financial Results of Siddha Ventures Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**To  
The Board of Directors of  
Siddha Ventures Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **Siddha Ventures Limited** (the "Parent Company") and its subsidiary (the Parent and its subsidiary together referred to as "Group") for the quarter ended 30-06-2023 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.





A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the result of the Siddha Midcity Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial result and other financial information in respect of subsidiary company whose interim financial information results total revenue Rs. NIL, total net loss after tax Rs.0.12 lacs and comprehensive income Rs. NIL for the quarter ended 30 June 2023 as considered in the Statement. This financial result has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on this Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us stated above. Our conclusion on the Statement is not modified in respect of the above matter.

For K.K. Chanani & Associates  
*Chartered Accountants*  
ICAI Firm Registration No.: 322232E

  
(Krishna Kumar Chanani)  
*Partner*

Membership No. 056045  
**Kolkata, the 9th day of August, 2023**



**UDIN No. 23056045BGXHVK8612**

**SIDDHA VENTURES LIMITED**

CIN : L67120WB1991PLC053646

Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001

Phone No. +91 33 22429199/5355, Fax: +91 33 2242 8667

Email: response@siddhaventures.com

**Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June 2023**

(All amounts in Lakhs, unless otherwise stated)

	Particulars	Quarter ended			Year ended
		30th June 2023	31st March 2023	30th June 2022	31st March, 2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	28.500	-	-	133.63
II	Other income	0.068	0.02	0.04	0.14
III	<b>Total Income (I+II)</b>	<b>28.568</b>	<b>0.02</b>	<b>0.04</b>	<b>133.77</b>
IV	<b>Expenses :</b>				
	(a) Changes in Value of Shares Traded	0.950	(2,033.14)	-	(2,009.54)
	(b) Employee Benefit Expenses	1.290	0.97	1.01	4.08
	(c) Other Expenses	6.446	3.57	5.17	10.48
	<b>Total expenses</b>	<b>8.686</b>	<b>(2,028.60)</b>	<b>6.18</b>	<b>(1,994.98)</b>
V	<b>Profit before tax (III-IV)</b>	<b>19.882</b>	<b>2,028.62</b>	<b>(6.14)</b>	<b>2,128.75</b>
VI	Income tax expense :				
	- Current tax charge / (credit)	3.120	(0.28)	-	1.71
	- Deferred tax charge / (credit)	-	-	-	-
	- Income Tax for Earlier Year charge / (credit)	-	-	-	-
	<b>Total tax expense</b>	<b>3.120</b>	<b>(0.28)</b>	<b>-</b>	<b>1.71</b>
VII	<b>Profit for the year (V-VI)</b>	<b>16.762</b>	<b>2,028.90</b>	<b>(6.14)</b>	<b>2,127.04</b>
VIII	<b>Other comprehensive income (net of tax expense)</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	(i) Remeasurements of post-employment benefit obligations	-	-	-	-
	(ii) Fair valuation of equity instruments	-	-	-	-
	- Changes in fair value of FVOCI equity instruments	-	-	-	-
	- Gain/(loss) on sale of FVOCI equity instruments	-	-	-	-
	(iii) Income tax (charge) / credit relating to these items that will not be reclassified subsequently to the statement of profit and loss	-	-	-	-
	<b>Other comprehensive income for the year, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Total comprehensive income for the year (VII+VIII)</b>	<b>16.762</b>	<b>2,028.90</b>	<b>(6.14)</b>	<b>2,127.04</b>
	<b>Profit is attributable to:</b>				
	- Owner of Siddha Ventures Limited	16.759	2,028.88	(6.13)	2,172.03
	- Non-Controlling Interest	(0.002)	(0.00)	(0.01)	(0.01)
	<b>Other Comprehensive Income attributable to:</b>				
	- Owner of Siddha Ventures Limited	-	-	-	-
	- Non-Controlling Interest	-	-	-	-
	<b>Total Comprehensive Income attributable to:</b>				
	- Owner of Siddha Ventures Limited	16.759	2,028.88	(6.13)	2,172.03
	- Non-Controlling Interest	(0.002)	(0.00)	(0.01)	(0.01)
X	Paid up Equity Share Capital (FV Rs. 10 each)	99,98,000.000	99,98,000	99,98,000	99,98,000
XI	Other Equity				2,992.63
XII	<b>Earnings per share</b>				
	Basic and Diluted earnings per share (Rs.)	0.168	20.29	(0.06)	21.27





**Notes:-**

- 1 The above results for the quarter ended 30 June 2023 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 , read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9 August 2023. The Statutory Auditors has expresses an unmodified opinion on the above results
- 2 During the quarter a ended on 30th June 2023 and the corresponding previous quarter and year ended , the Company has operated only in one segment . Hence segment reporting under IND AS 108 is not applicable
- 3 There were no exceptional items during the period
- 4 Deferred Tax Assets and Liabilities will be recognised at the year end
- 5 The Valuation of Investments held as inventory has not been recognised and same will be recognised at year end.
- Figures of the previous period have been re-grouped and re-classified to conform to the reclassification of current period wherever necessary

**For K. K. Chanani & Associates**  
**Chartered Accountants**  
**FRN No. 322232E**

  
**Krishna Kumar Chanani**  
**Partner**

**Membership No. 056045**

**Place: Kolkata**

**Date: 9th Day of August, 2023**

**UDIN NO: 23056045BGRHVK8612**



**For and on behalf of the board**  
**SIDDHA VENTURES LIMITED**  
**SIDDHA VENTURES LIMITED**

  
**Director / Authorised Signatory**

**SIDDHARTH SETHIA**

**DIRECTOR**

**DIN: 00038970**