

To
The Corporate Relations Department
BSE Limited,
Rotunga Building, P.J. Towers,
Dalal Street, Mumbai – 400001.

Date: 14.02.2024

Dear Sir/Madam,

Sub: Submission of Un-Audited Financial Results for the third quarter ended on 31st December, 2023 as per the SEBI (LODR) Regulations, 2015

Ref: BSE Scrip Code: 520141

With reference to the subject cited above, please find the enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Approved the Un-Audited financial results for the Third Quarter ended on 31st December, 2023.
2. Took note of the Limited Review Report on Un-Audited financial results for the third quarter ended on 31st December, 2023 by the Statutory Auditors of the Company.

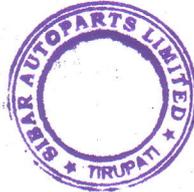
The meeting commenced at 02.00 P.M. and concluded at 02:30 P.M.

This is for your information and necessary records.

Thanking you,

Yours faithfully,

For Sibar Auto Parts Limited



Pemmasani Ravichandra
Managing Director
DIN: 00627413



SIBAR AUTOPARTS LIMITED

Registered Office : D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506

(CIN: L34201AP1983LC003817)

Statement Of Audited Stand alone Results For the Quarter And Nine months ended 31st December 2023

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31-Mar-23 (Audited)
I	Revenue from operations	427.02	648.20	602.57	1,500.15	1,969.81	2,595.18
II	Other Income	4.53	2.03	8.76	9.44	22.34	104.31
III	Total income (1+2)	431.55	650.23	611.33	1,509.59	1,992.15	2,699.49
IV	Expenses						
	a) Cost of materials consumed	349.99	380.05	419.61	1,066.18	1,345.25	1,833.08
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Excise duty	-	-	-	-	-	-
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(78.20)	59.14	(74.90)	(55.75)	(136.08)	(193.91)
	e) Employee benefits expense	95.67	99.60	119.36	296.57	346.99	465.62
	f) Finance Cost	13.97	12.89	17.19	39.16	49.34	63.55
	g) Depreciation and amortisation	13.98	13.76	13.98	41.47	41.51	55.65
	h) Other expenditure	90.88	82.31	127.58	282.58	348.18	474.09
	Total expenses	486.29	647.75	622.81	1,670.21	1,995.18	2,698.08
V	Profit before tax (III - IV)	(54.74)	2.48	(11.48)	(160.62)	(3.03)	1.41
	Exceptional Items	-	-	-	68.18	-	1.06
		(54.74)	2.48	(11.48)	(92.44)	(3.03)	2.46
VI	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	(3.37)
VII	Net profit for the period / year (V - VI)	(54.74)	2.48	(11.48)	(92.44)	(3.03)	5.83
VIII	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
IX	Total Comprehensive income (6 + 7)	(54.74)	2.48	(11.48)	(92.44)	(3.03)	5.83
X	Earnings per equity share (face value Rs. 10/- each) (Not Annualised)						
	- Basic	(0.33)	0.02	(0.07)	(0.56)	(0.02)	0.04
	- Diluted	(0.33)	0.02	(0.07)	(0.56)	(0.02)	0.04

Notes:

- The above unaudited financial results were reviewed and approved by the Board of Directors of the company in their respective meetings held on February 14, 2024 respectively. The Statutory auditors have carried a limited review of financial results.
- The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI.
- The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
- Revenue from the operations of the quarter and nine months ended 31st December 2023 are presented are net of Goods and Service Tax (GST) in accordance with the Indian Accounting Standards.
- The results of the quarter and nine months ended 31st December,2023 are also available on the BSE Limited website and on the Company's website
- The effective date from which Code on Social Security 2020, which subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972 is not yet notified. The financial impact, if any, of the code will be assessed once the effective date of the Code and its rules are notified.
- Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation.



By Order of the Board of Directors
For SIBAR AUTOPARTS LIMITED

P. RAVICHANDRA
MANAGING DIRECTOR

Place : Tirupathi
Date : 14.02.2024

P. LAKSHMANA RAO & CO.,
Chartered Accountants



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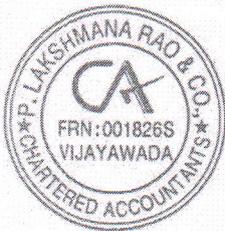
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Sibar Auto parts Private Limited

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December, 2023 and year to date from 1st April, 2023 to 31st December, 2023.

We have reviewed the accompanying Statement of Unaudited Financial Results of Sibar Auto parts Limited ("the Company") for the quarter ended 31st December, 2023 and year to date from 1st April, 2023 to 31st December, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.



P. LAKSHMANA RAO & CO.,
Chartered Accountants



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29-26-21, 1st Floor, Jadagam Vari Street,
Suryarao Pet, VIJAYAWADA - 520002.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. LAKSHMANA RAO & CO.,
CHARTERED ACCOUNTANTS
FRN:001826S

(CA. H N DEEPAK EDARA)
Partner -M. No. 254076

UDIN:24254076BKAFEH1054

Date: 13/02/2024

Place: Vijayawada