

To
The Corporate Relations Department
BSE Limited,
Rotunga Building, P.J. Towers,
Dalal Street, Mumbai – 400001.

Date: 11.02.2023

Dear Sir/Madam,

Sub: Submission of Un-Audited Financial Results for the third quarter ended on 31st December, 2022 as per the SEBI (LODR) Regulations, 2015

Ref: BSE Scrip Code: 520141

With reference to the subject cited above, please find the enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Approved the Un-Audited financial results for the Third Quarter ended on 31st December, 2022.
2. Took note of the Limited Review Report on Un-Audited financial results for the Third quarter ended on 31st December, 2022 by the Statutory Auditors of the Company.

The meeting commenced at 03.00 P.M. and concluded at 04:00 P.M.

This is for your information and necessary records.

Thanking you,

Yours faithfully,

For Sibar Auto Parts Ltd



Pemmasani Veerananarayana

Managing Director

DIN: 00644259



SIBAR AUTOPARTS LIMITED
Registered Office : D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506
(CIN: L34201AP1983LC003817)

Statement Of Audited Stand alone Results For the Quarter And Nine months ended 31st December 2022

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone					
		Quarter ended		Nine Months ended		Year ended	
		31-Dec-22	30-Sep-22	31-Dec-21	31.12.2022	31.12.2021	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	602.57	689.18	736.47	1,969.81	1,496.97	2,189.30
II	Other Income	8.76	4.79	-	22.34	2.78	69.24
III	Total income (I+2)	611.33	693.96	736.47	1,992.15	1,499.75	2,258.54
IV	Expenses						
	a) Cost of materials consumed	419.61	461.31	508.53	1,345.25	966.91	1,415.62
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Excise duty	-	-	-	-	-	-
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(74.90)	(23.05)	(3.13)	(136.08)	43.40	28.06
	e) Employee benefits expense	119.36	121.70	104.84	346.99	250.77	356.19
	f) Finance Cost	17.19	16.37	15.10	49.34	45.10	60.56
	g) Depreciation and amortisation	13.98	13.78	13.99	41.51	41.44	55.47
	h) Other expenditure	127.58	99.59	91.48	348.18	218.17	334.98
	Total expenses	622.81	689.70	730.80	1,995.18	1,565.79	2,250.88
V	Profit before tax (III - IV)	(11.48)	4.26	5.67	(3.03)	(66.04)	7.66
VI	Tax expense						
	a) Current tax	-	-	-	-	-	1.20
	b) Deferred tax	-	-	-	-	-	(5.71)
VII	Net profit for the period / year (V - VI)	(11.48)	4.26	5.67	(3.03)	(66.04)	12.17
VIII	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
IX	Total Comprehensive income (6 + 7)	(11.48)	4.26	5.67	(3.03)	(66.04)	12.17
X	Earnings per equity share (face value Rs. 10/- each) (Not Annualised)						
	- Basic	(0.07)	0.03	0.03	(0.02)	(0.40)	0.07
	- Diluted	(0.07)	0.03	0.03	(0.02)	(0.40)	0.07

- Notes:**
- The above unaudited financial results were reviewed and approved by the Board of Directors of the company in their respective meetings held on February 11, 2023 respectively. The Statutory auditors have carried a limited review of financial results.
 - The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI.
 - The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - Revenue from the operations of the quarter and nine months ended 31st December 2022 are presented are net of Goods and Service Tax (GST) in accordance with the Indian Accounting Standards.
 - The results of the quarter and nine months ended 31st December,2022 are also available on the BSE Limited website and on the Company's website
 - Company is closely monitoring the Covid -19 impact on the business operations and utmost importance is given to the safety and well being of the employees and business partners. The Company has considered all the internal and external information upto the date of approval of the financial results in determining the carrying values of the inventories, receivables and other current assets. The impact of the pandemic may be different from the estimates made as on the date of approval of the financial results.
 - The effective date from which Code on Social Security 2020, which subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972 is not yet notified. The financial impact, if any, of the code will be assessed once the effective date of the Code and its rules are notified.
 - As the Company order book position is Rs. 15 crores the promoters are confident of coming out of the present position and hopeful of better results in the coming months
 - Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation.



By Order of the Board of Directors
For SIBAR AUTOPARTS LIMITED

P.VEERANARAYANA
CHAIRMAN & MANAGING DIRECTOR

Place : Tirupathi
Date : 11.02.2023

M M G S & ASSOCIATES
Chartered Accountants

Head Office : # 23-24-15, TF-3, SVL Towers,
Brahmaiah Pantulu Street,
Sathyanarayana Puram, VIJAYAWADA - 520 011.
Cell : 94407 77907
E-mail : gsn6@rediff.com

Branch Office : # 16-2B,
Opp. Sri Balaji Residency, Muni Reddy Nagar,
TIRUPATHI - 517 501
Cell : 98667 66356
E-mail : mmgs.associates@gmail.com

Date :

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Sibar Auto parts Limited

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December, 2022.

We have reviewed the accompanying Statement of Unaudited Financial Results of Sibar Auto parts Limited ("the Company") for the quarter ended 31st December, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

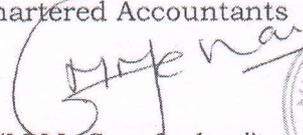


We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Tirupati
Date : 11.02.2023

For MMGS & ASSOCIATES
Chartered Accountants


(M.M. Gopalachari)
Partner



FRN : 010613S-M.No.025376
UDIN : 23025376BGWHWC6090