

SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

Regd. Office: 32, Vyapar Bhavan, 49, P D Mello Road,, , Mumbai, Maharashtra, 400009

Visit us at: www.sagarsoyaproducts.com, Email: compliance.ssp@gmail.com

Tel: 022 -32997884 / 9699197884

Date: 09th June, 2021

To,

Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Sub.: Approval of Audited Financial Results for The Quarter and Year Ended 31ST March, 2021 in Pursuance of Regulation 33 (3) of the listing obligation and disclosure requirement regulation 2015.

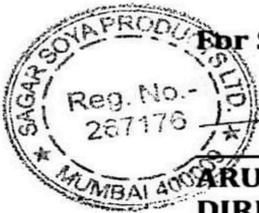
Dear Sir,

This is to inform you that the Board of Directors of **Sagar Soya Products Limited** in their meeting held today i.e. 09th June, 2021 at 3.15 P.M. and concluded at 4.00 P.M. approved following: -

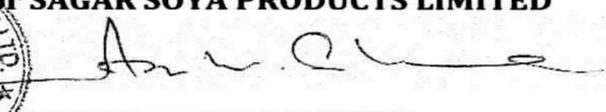
1. Approval of Audited Financial Results along with Auditors Report for the quarter and year ended 31st March, 2021 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.
2. Approval of Assets and Liabilities for half year ended 31st March, 2021.
3. Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,
Yours truly,



For SAGAR SOYA PRODUCTS LIMITED


ARUN KUMAR SHARMA
DIRECTOR
DIN: 00369461

C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002
PH: 2343289, 2343288
Email:cpjaria@gmail.com

Auditor's Report on standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Sagar Soya Products Limited

We have audited the standalone quarterly financial results of **Sagar Soya Products Limited** (Name of the company) for the quarter ended 31.03.21 (date of the quarter end) and the year to date results for the period 01.04.20 to 31.03.21, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net result and other financial information for the quarter ended 31.03.21 (date of the quarter end) as well as the year to date results for the period from 01.04.20 to 31.03.21.

FOR C.P.Jaria & Co
Chartered Accountants.

(P.K.Jain)
M.No.112020
F.No.104058W
PLACE : Mumbai
DATE : 09/06/21



UDIN: 21112020 AAAA EA 4025

SAGAR SOYA PRODUCTS LIMITED					
CIN: L15141MH1982PLC267176					
Regd Off: 32, Vyapar Bhawan, 49, P.D.Mello Road, Mumbai					
Statement of Standalone audited Results for the Quarter and year ended 31/03/2021					
Rs. in Lakhs					
Particulars	Quarter Ended			Year Ended	
	31/03/2021 (Audited)	31/12/2020 (Un-Audited)	31/03/2020 (Audited)	31/03/2021 (Audited)	31/03/2020 (Audited)
I Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II Other Income	32.77	0.15	16.11	59.58	82.43
III Total Revenue (I+II)	32.77	0.15	16.11	59.58	82.43
IV Expenses					
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expenses	2.46	1.49	1.84	5.92	6.13
e) Finance Cost	0.00	0	0.00	0.00	0.00
f) Depreciation and amortisation expenses	3.94	4.01	4.72	15.95	18.84
g) Other expenses	2.36	10.31	18.20	14.66	23.99
Total Expenses (IV)	8.76	15.81	24.76	36.53	48.96
V Profit/(loss) before exceptional items and tax (III-IV)	24.01	-15.66	-8.65	23.05	33.47
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) Before Tax (V-VI)	24.01	-15.66	-8.65	23.05	33.47
VIII Tax expense					
a) Current Tax	1.68	0.00	1.95	1.68	1.95
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	22.33	-15.66	-10.60	21.37	31.52
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	22.33	-15.66	-10.60	21.37	31.52
XIV Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
XVI Earning per equity share (for continuing operation):					
(1) Basic	7.63	-5.35	-3.62	7.30	10.77
(2) Diluted	7.63	-5.35	-3.62	7.30	10.77
XVII Earning per equity share (for discontinued operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation):					
(1) Basic	7.63	-5.35	-3.62	7.30	10.77
(2) Diluted	7.63	-5.35	-3.62	7.30	10.77

Notes-

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on June 09, 2021.
- The Standalone Financial Results for the year ended March 31, 2021 were audited by the Statutory Auditors of the Company.
- The entire operations of the Company relate to only one segment hence reporting as defined in AS 17 is not applicable
- The figures for the quarter ended March, 31, 2021 are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Previous year figures have been regrouped or reclassified wherever necessary

Place: Mumbai
Date: 09.06.21

For Sagar Soya Products Ltd

ARUN KUMAR SHARMA

DIRECTOR

DIN:00369461

Statement of Assets & Liabilities of Sagar Soya Products Ltd

Standalone Statement of Assets & Liabilities		
PARTICULARS	Amt in Rs	
	As at year ended 31/03/2021	As at year ended 31/03/2020
	AUDITED	AUDITED
ASSETS		
1. Non-current assets		
(A) Property, Plant and Equipment	9393497.00	10988398.00
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	1977500.00	1977500.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	0.00	0.00
2. Current assets		
(A) Inventories	0.00	0.00
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Cash and cash equivalents	13232692	8248246
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	5075503	6495909
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	129298.00	167600.00
Total Assets	29808490.00	27877653.00
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	2925840.00	2925840.00
(B) Other Equity	7986085.00	5849107.00
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	17176943.00	17176943.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	0.00	0.00
(D) Other non-current liabilities	0.00	0.00
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Other current liabilities	0.00	0.00
(C) Provisions	1719622.00	1925763.00
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Equity and Liabilities	29808490.00	27877653.00

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SAGAR SOYA PRODUCTS LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2021

Particulars	Year Ended	
	31-Mar-21	31-Mar-20
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before Taxation	2304578	3346800
Adjustment for:		
Loss on sale of Assets	0	0
Depreciation	1594901	1884105
Operating Profit before working capital changes	3899479	5230905
Changes in working capital :-		
Increase/(Decrease) in trade payables	0	0
Increase/(Decrease) in other current liabilities	(206141)	850919
Increase/(Decrease) in short term provision	0	0
Increase/(Decrease) in other Long-term borrowings	0	0
Increase/(Decrease) in short-term borrowings	0	0
(Increase)/Decrease in trade receivables	0	0
(Increase)/Decrease in inventories	0	0
(Increase)/Decrease in other Assets	38302	27396
(Increase)/Decrease in Long Term loans and advances	1420406	(1004088)
(Increase)/Decrease in Short Term loans and advances	0	0
(Increase)/Decrease in Non-current Assets	0	1010000
Increase/(Decrease) in last year provision	0	0
Cash generated from Operations	1252567	884227
Less:- Taxes paid (For previous year)	5152046	6115132
Net Cash generated from operations before extraordinary items	167600	194996
Extraordinary items	4984446	5920136
Net Cash generated from operating activities	(A) 4984446	5920136
B. CASH FLOW FROM INVESTING ACTIVITY		
Fixed Asset (Purchased)/Sold	0	0
Share (Purchase)/Sold	0	0
Net Cash generated from Investing activities	(B) 0	0
C. CASH FLOW FROM FINANCING ACTIVITY		
Increase/(decrease) in Long Term Borrowing	0	(33396409)
(Increase)/decrease in Investments	0	0
Net Cash generated from Financing activities	(C) 0	(33396409)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	4984446	(27476273)
CASH & CASH EQUIVALENTS, AT THE BEGINNING OF YEAR	8248246	35724519
CASH & CASH EQUIVALENTS, AT THE END OF YEAR	13232692	8248246

Amal K. S.

SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

Regd Off: 32, Vyapar Bhawan, 49, P.D.Mello Road, Mumbai

Audited Financial Results for the Quarter and Year ended 31.03.2021**(Rs. In Lakhs)**

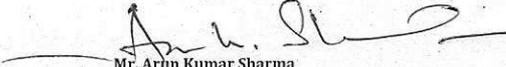
Sr. No.	Particulars	Quarter ended 31.03.2021	Year ended (31.03.2021)	Quarter ended 31.03.2020
		Audited	Audited	Audited
1	Total Income from Operations	32.77	59.58	16.11
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	24.01	23.05	-8.65
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	24.01	23.05	-8.65
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	22.33	21.37	-10.6
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	22.33	21.37	-10.6
6	Equity Share Capital	29.26	29.26	29.26
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	79.86	79.86	58.49
8	Earnings Per Share (of Rs. 10- each) (for continuing and discontinued operations)			
	(a) Basic	7.63	7.3	-3.62
	(b) Diluted	7.63	7.3	-3.62

Note : The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange at www.bseindia.com (s) and the Company's website.

DATE: 09/06/21

PLACE: Mumbai

For Sagar Soya Products Ltd


Mr. Arun Kumar Sharma

Director

DIN : 00369461

SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

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Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

I, Arun Kumar Sharma, Director of **Sagar Soya Products Limited** having its registered office at Of 32, Vyapar Bhavan, 49 P.D. Mello Road Mumbai Mumbai City MH 400009 hereby declare that M/s. C.P. Jaria & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended 31st March, 2021.

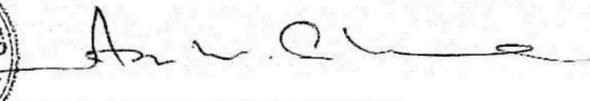
This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated June 1, 2016.

Kindly take this declaration on record.

Thanking you,



For **SAGAR SOYA PRODUCTS LIMITED**



ARUN KUMAR SHARMA
DIRECTOR
DIN: 00369461