# Shri Jagdamba Polymers Limited

Plant : Plot No. 101, G.I.D.C. Estate, DHOLKA-382225 (Gujarat), Tele. : +91-2714-248369, 248370,

M.: 9898048360 CIN: L17239GJ1985PLC007829



Date: January 25, 2021

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. Monday, January 25, 2021 in accordance With SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Ref: Scrip Code - 512453

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the company at their meeting held today, inter alia Take note approved and consider Unaudited quarterly financial results along with Limited Review Report for Quarter ending on December 31, 2020.

The Board of Directors meeting was commenced at 11:45 A.M. and concluded at 13:50 P.M.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,

For, Shri Jagdamba Polymers Limited

AHMEDABAD

Company Secretary

Kunjal Soni

Regd. Office: 802, Narnarayan Complex, Opp. Navrangpura Post Office, Navrangpura, Ahmedabad-380 009 Tele: +91-79-26565792, 26430201 • E-mail: admin@jagdambapolymers.com • URL: www.shrijagdamba.com



#### SHRI JAGDAMBA POLYMERS LIMITED

### REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA POST OFFICE,

NAVRANGPURA, AHMEDABAD - 380009.

CIN: L17239GJ1985PLC007829

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: 079-26565792.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTH ENDED ON 31.12.2020

(Rs. in Lakhs except EPS) Three Months Three Months Three Months Nine Months Nine Months Accounting Ended on Ended on Ended on Ended on Ended on Year Ended on 31-12-2020 31-12-2019 30-09-2020 31-12-2020 31-12-2019 31-03-2020 Sr. No **Particulars** (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) 1 Revenue from Operations (Net) 7191.88 3720.79 7005.83 18499.65 15398.89 20903.06 2 Other Income 276.23 59.71 495.71 126 43 150.69 3 Total Revenue (1 + 2) 7468.11 3759.20 7065.54 18995.36 15525.32 21053.75 4 Expenses (a) Cost of Material Consumed 3211.45 1787.47 3131.65 7973.15 6985.27 9484.02 (b) Purchase of Stock in Trade 1031.19 501.03 337.01 1515.80 1280.23 1284.60 (c) Changes in Inventories of finished goods, work in progress and stock in trade (656.01)(388.01)(198.44)(723.98)(124.41)44.10 (d) Employee benefits expense 659.61 425.49 649.09 1792.76 1182.78 1708.35 (e) Finance Cost 73,47 29.76 57.61 196.81 56.75 149.03 (f) Depreciation and amortisation expense 235.74 44.86 162.10 553.34 240.63 373.26 (g) Power & Fuel 331.84 199.67 298.30 784.51 618.21 734.78 (h) Other Expenditure 1031.41 350.19 1557.30 3317.34 2632.00 3652.84 **Total Expenses** 5918.70 2950.46 5994.62 15409.73 12871.46 17430.98 Profit before Exceptional Items and ExtraOrdinary Items 1549.41 808.74 1070.92 3585.63 2653.86 3622.76 6 Exceptional Items 0.00 0.00 0.00 0.00 0.00 0.00 7 Profit Before Tax (5-6) 1549.41 808.74 1070.92 3585.63 2653.86 3622.76 Current Tax 401.90 185.01 892.11 663,47 925.00 Deferred Tax 11.94 (2.40)(31.17)(10.32)(4.75) (35.63)8 Total Tax Expenses 413.84 182.61 216.55 881.79 658.72 889.37 9 Profit for the period from Continuing Operations (7-8) 1135.57 626.13 854.37 2703.84 1995.14 2733.39 10 Profit from Discontinuing Operations Before Tax 0.00 0.00 0.00 0.00 0.00 0.00 11 Tax Expenses of Discontinuing Operations 0.00 0.00 0.00 0.00 0.00 0.00 12 Profit from Discontinuing Operations AfterTax( 10-11) 0.00 0.00 0.00 0.00 0.00 0.00 Share of Profit of associates and joint venture accounted 13 for using equity method 0.00 0.00 0.00 0.00 0.00 0.00 14 Profit for the period (9-12) 1135.57 626.13 854.37 2703.84 1995.14 2733.39 15 Other Comprehensive Income Net of Taxes (62.95)Total Comprehensive Income Net of Taxes (14+15) 1135.57 626.13 854.37 2703.84 1995.14 2670.44 17 Details of Equity Share Capital Paid Up equity share capital 87.58 87.58 87.58 87.58 87.58 87.58 Other Equity 6461.99 Face Value of equity share capital 1.00 1.00 1.00 1.00 1.00 1.00 18 Earning Per Share (EPS) a) Basic 12.97 7.15 9.76 30.87 22.78 30.49 b) Diluted 12.97 7.15 9.76 30.87 22.78 30.49 Notes: The above unaudited financial statement for quarter ended December, 2020 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th January, 2021 and Statutory Auditors of the Company have carried out a "Limited Review" of the same. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the 2 Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only one Primary Segement i.e. Manufacturing of Technical

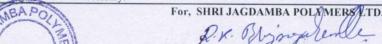
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The figures for the quarter ended 31st December, 2020 and 31st December, 2019 are the balancing figures between the Un-audited figures for the Nine Months 4 ended 31st December, 2020 and 31st December, 2019 and published un-audited figures for the quarter ended 30th September, 2020 and 30th September, 2019 respectively

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Figures of previous year / quarter/ nine month ended were regrouped / rearranged wherever necessary.

Place: AHMEDABAD Date: 25.01.2021



Ramakant Bhojnagarwala Chairman cum Managing Director

DIN: 00012733

## Jaymin D. Shah & Co.

### Chartered Accountants

#### LIMITED REVEIW REPORT

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of SHRI JAGDAMBA POLYMERS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations. 2015

To, The Board of Directors Shri Jagdamba Polymers Limited Ahmedabad

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Shri Jagdamba Polymers Limited** ("the Company") for the quarter and Nine Month ended on December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

OBased on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 25/01/2021 Place: Ahmedabad

UDIN: 21145169AAAAAO4116

For, Jaymin D, Shah & Co Chartered Accompanies 4

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Jaymin D Shah M No. 145169

Firm Reg No 147917W