

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate office: F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

Reg Off & Works- Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P-241204

Sikandrabad Works: - Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P.

E. id:-secretarial@shrigangindustries.com website:-www.shrigangindustries.com Tel No: 011-42524454

Date: 10.02.2023

To
The Executive Director
BSE Limited, Floor 25
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Scrip code: 523309

Subject: Un-Audited Financial Results and Limited Review Report thereon for quarter and nine months ended December 31, 2022.

Dear Sir/Ma'am,

This is in continuation to our intimation dated February 03, 2023 wherein we had intimated that the meeting of the Board of Directors will be held on February 10, 2023 to consider and approve the Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2022.

In Compliance with the requirements of Regulation 30 read with Regulation 33 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015), we are pleased to inform you that the Board of Directors of the Company at its meeting held on Friday i.e. February 10, 2023, inter-alia, considered and approved the Un-Audited Financial Results for the quarter and nine months ended December 31, 2022 and the said results have also been reviewed by the Audit Committee.

Please find attached herewith the copy of the Un-Audited Financial Results and Limited Review Report thereon for the quarter and nine months ended December 31, 2022.

This is for your information and records.

Thanking you,
Yours Faithfully,
For Shri Gang Industries and Allied Products Limited

Kanishka Jain
(Company Secretary)

Encl: As above



To
The Board of Directors
Shri Gang Industries And Allied Products Limited

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2022.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shri Gang Industries And Allied Products Limited (the 'Company') for the quarter and nine months ended December 31, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO
Chartered Accountants
Firm's Registration Number: 011573C

CA Shubham Agarwal
Partner
M.No.544869
UDIN: 23544869BGXRY4691



Place of Signature: New Delhi
Date: February 10, 2023

SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED

(FORMERLY SURAJ VANASPATI LIMITED)

CIN: L01112UP1989PLC011004

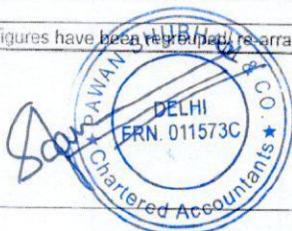
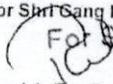
Website: www.shrigangindustries.com ,Email id: secretarial@shrigangindustries.com
Regd. Office: A-26 UPSIDC Industrial Area sikandrabad, Bulandshahar - 203 205 (U.P.)

Unaudited Financial Results for the quarter & nine months ended 31st December 2022

Particulars	(Rs. in Lacs)					
	Quarter ended 31.12.2022 (Unaudited)	Quarter ended 31.12.2021 (Unaudited)	Quarter ended 30.09.2022 (Unaudited)	Nine months ended 31.12.2022 (Unaudited)	Nine months ended 31.12.2021 (Unaudited)	Year ended 31.03.2022 (audited)
1 Income from operations						
(a) Revenue from operations	4062.06	2074.01	2753.59	8995.19	5688.92	8021.37
(b) Other income	0.24	48.11	0.01	1.87	90.46	92.40
Total income from operations	4062.30	2122.12	2753.60	8997.06	5779.38	8113.77
2 Expenses						
(a) Cost of materials consumed	3958.07	1676.87	2475.98	8133.29	4547.28	5793.93
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	545.60
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(836.00)	0.00	(312.53)	(1148.53)	0.00	0.00
(d) Employee benefits expense	156.24	57.38	44.42	248.10	186.70	258.35
(e) Finance Costs	182.09	45.02	41.68	266.68	137.46	183.74
(f) Depreciation and Amortisation Expenses	103.35	37.52	39.10	179.53	111.55	148.66
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	346.67	180.97	298.48	844.63	464.89	624.70
Total Expenses	3910.41	1997.76	2587.13	8523.70	5447.88	7554.98
3 Profit / (Loss) before exceptional and extraordinary items and tax	151.88	124.36	166.47	473.36	331.50	558.79
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) from ordinary activities before tax	151.88	124.36	166.47	473.36	331.50	558.79
6 <u>Tax Expense</u>						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) from ordinary activities after tax	151.88	124.36	166.47	473.36	331.50	558.79
8 Extra ordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9 Net Profit / (Loss) for the period from continuing operations	151.88	124.36	166.47	473.36	331.50	558.79
10 Profit / (Loss) from discontinuing operations before tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11 Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12 Net Profit / (Loss) from discontinuing operations after tax	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11+12)	151.88	124.36	166.47	473.36	331.50	558.79
14 Other Comprehensive Income					0.00	1.88
15 Total Comprehensive Income for the period	151.88	124.36	166.47	473.36	331.50	560.67
16 <u>Paid-up equity share capital</u>						
Paid-up equity share capital	1,793.00	793.00	1,793.00	1,793.00	793.00	793.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
18 Earnings per share (not annualized*):						
a) Basic earnings (loss) per share from continuing and discontinued operations	0.85*	1.57*	0.98*	3.42*	4.18*	7.07
b) Diluted earnings (loss) per share from continuing and discontinued operations	0.85*	1.57*	0.98*	3.42*	4.18*	7.07

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SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES							
	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	30.09.2022 (Unaudited)	31.12.2022	31.12.2021	31.03.2022 (audited)
1	Segment Revenue						
	a) Edible Oils operations	24.22	49.41	5.37	30.22	89.36	754.08
	b) Liquor operations	4038.08	2072.71	2748.23	8966.84	5690.02	7359.69
	Total	4062.30	2122.12	2753.60	8997.06	5779.38	8113.77
	Less: Inter-segment Revenue	0	0	0	0	0	0
	Net Sales/Income from operations	4062.30	2122.12	2753.60	8997.06	5779.38	8113.77
2	Segment Results						
	a) Edible Oils operations	0.67	21.52	(15.79)	(35.81)	5.51	99.08
	b) Liquor operations	347.65	152.83	242.03	842.02	496.50	687.61
	Total	348.32	174.35	226.24	806.21	502.01	786.69
	Less: a) Finance Cost	182.09	45.02	41.68	266.68	137.46	183.74
	b) Other Unallocable Expenses	14.35	4.96	18.09	66.17	33.04	44.16
	Total Profit before Tax	151.88	124.36	166.47	473.36	331.50	558.79
3	Segment Assets						
	a) Edible Oils operations	640.64	660.29	650.23	640.64	660.29	659.25
	b) Liquor operations	15622.63	9502.26	14219.99	15622.63	9502.26	11484.80
	c) Unallocated		0.00	0.00	0.00	0.00	0.00
	Total Segment Assets	16263.27	10162.55	14870.22	16263.27	10162.55	12144.05
4	Segment Liabilities						
	a) Edible Oils operations	7892.72	7873.36	7861.09	7892.72	7873.36	7798.13
	b) Liquor operations	13511.88	9208.43	12316.67	13511.88	9208.43	11026.77
	c) Unallocated	131.62	56.21	117.27	131.62	56.21	65.44
	Total Segment Liabilities	21536.21	17137.99	20295.03	21536.21	17138.00	18890.34
5	Capital Employed						
	a) Edible Oils operations	(7252.08)	(7213.07)	(7210.86)	(7252.08)	(7213.07)	(7138.88)
	b) Liquor operations	2110.75	293.83	1903.32	2110.75	293.83	458.03
	c) Unallocated	(131.62)	(56.21)	(117.27)	(131.62)	(56.21)	(65.44)
	Total Capital Employed	(5272.94)	(6975.45)	(5424.81)	(5272.94)	(6975.45)	(6746.29)
1	The above results were reviewed by the Audit Committee in their meeting held on 10.02.2023 and later on approved by the Board of Directors in their meeting held on 10.02.2023.						
2	These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.						
3	During the current quarter as well as in the previous FY 2021-22, there was no production in the vanaspati/refined oil unit of the company.						
4	The company has two business segments- Edible Oil Operations and Liquor Operations and segmentwise results, assets and liabilities are accordingly given.						
5	Previous periods' figures have been re-arranged to make them comparable to current period.						
Place: DELHI Date: 10.02.2023					By Order of the Board For Shri Gang Industries & Allied Products Ltd.  Syed Azizur Rahman (Director)		

Director