

# SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate office: F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

Registered Office & Works: Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P.-241204

Sikandrabad Works: A-26, UPSIDC Industrial Area, Sikandrabad, Bulandshahar, Uttar Pradesh-203205

E. id:-secretarial@shrigangindustries.com website:-www.shrigangindustries.com Tel No: 011-42524499

---

August 11, 2023

To  
The Executive Director  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400001

Scrip code: 523309

Subject: Un-audited Financial Results and Limited Review Report for quarter ended June 30, 2023.

Dear Sir/Ma'am,

This is in continuation to our letter dated August 04, 2023 wherein we had intimated that the meeting of the Board of Directors will be held on August 11, 2023 to consider and approve the Standalone Un-Audited Financial Results of the Company for the quarter ended June 30, 2023.

In Compliance with the requirements of Regulation 30 read with Regulation 33 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) we wish to inform you that the Board of Directors of the Company at its meeting held today, on Friday, August 11, 2023 inter-alia, considered and approved the Standalone Un-Audited Financial Results for the quarter ended June 30, 2023 and the said results have been reviewed by the Audit Committee.

Please find attached herewith the copy of the Standalone Un-audited Financial Results and the Limited Review Report thereon for the quarter ended June 30, 2023.

This is for your information and records.

Thanking you,  
Yours Faithfully,  
For Shri Gang Industries and Allied Products Limited

For Shri Gang Industries & Allied Products Ltd.

  
Kanishka Jain (Company Secretary)  
(Company Secretary) No.-54347

Encl: As above



To  
The Board of Directors  
Shri Gang Industries & Allied Products Limited

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE STANDALONE  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2023**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Shri Gang Industries & Allied Products Limited (the 'Company') for the quarter ended June 30, 2023 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO  
Chartered Accountants  
Firm's Registration Number: 011573C

  
CA Krishna Kumar  
Partner  
M.No. 523411

UDIN: 23523411BGWIKB5552



Place: New Delhi  
Date: 11<sup>th</sup> August 2023

**SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED**

CIN: L01112UP1989PLC011004

Website: www.shrigangindustries.com ,Email id: secretarial@shrigangindustries.com  
Regd. Office: Plot No. B-2/6 & 2/7, UPSIDC Industrial Area, Sandila Phase IV Sandila, Dist. Hardoi (UP)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023**

S.No	Particulars	(INR in lakhs)			
		For the Quarter ended			For the Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from operations</b>				
	(a) Revenue from operations	8,150.03	4,872.98	2,179.54	13,868.17
	(b) Other income	20.19	55.16	1.62	57.03
	<b>Total income</b>	<b>8,170.22</b>	<b>4,928.14</b>	<b>2,181.16</b>	<b>13,925.20</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	4,661.13	3,092.54	1,699.24	10,534.76
	(b) Purchases of Traded Goods	-	-	-	-
	(c) Changes in inventory of Finished goods, Traded Goods, Work-in-progress and By-Products	668.80	(39.10)	-	(1,187.63)
	(d) Excise Duty paid on sales	330.84	-	-	-
	(e) Employees benefits expense	176.40	162.40	47.44	410.50
	(f) Finance costs	231.35	268.77	42.91	535.45
	(g) Depreciation and amortisation expense	125.24	167.05	37.08	346.58
	(h) Other expenses				
	---Power & Fuel	574.22	459.40	36.69	1,322.90
	---Other expenses	422.78	330.03	162.79	1,002.23
	<b>Total Expenses</b>	<b>7,190.76</b>	<b>4,441.09</b>	<b>2,026.15</b>	<b>12,964.79</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax</b>	<b>979.46</b>	<b>487.05</b>	<b>155.01</b>	<b>960.41</b>
4	Exceptional Items				
5	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>979.46</b>	<b>487.05</b>	<b>155.01</b>	<b>960.41</b>
6	<b>Tax Expense</b>				
	Current Tax	-	-	-	-
	Deferred Tax (Credit) / Charge	250.01	(355.58)	-	(355.58)
	<b>Total Tax Expense</b>	<b>250.01</b>	<b>(355.58)</b>	<b>-</b>	<b>(355.58)</b>
7	<b>Profit / (Loss) from ordinary activities after tax</b>	<b>729.45</b>	<b>842.63</b>	<b>155.01</b>	<b>1,315.99</b>
8	Extra ordinary items				
9	<b>Net Profit / (Loss) for the period (7+8)</b>	<b>729.45</b>	<b>842.63</b>	<b>155.01</b>	<b>1,315.99</b>
10	<b>Other Comprehensive Income / (Loss)</b>				
	(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	-	(0.69)	-	(0.69)
	(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
	<b>Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)</b>	<b>-</b>	<b>(0.69)</b>	<b>-</b>	<b>(0.69)</b>
11	<b>Total Comprehensive Income for the period</b>	<b>729.45</b>	<b>841.94</b>	<b>155.01</b>	<b>1,315.30</b>
12	<b>Paid-up equity share capital</b>				
	Paid-up equity share capital (Face Value : INR 10)	1,793.00	1,793.00	793.00	1,793.00
13	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				(6,269.30)
14	<b>Earnings per share (not annualized for quarter):</b>				
	(a) Basic earnings / (loss) per share	4.07	4.70	1.95	8.65
	(b) Diluted earnings / (loss) per share	4.07	4.70	1.95	8.65



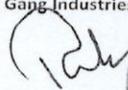
SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES						
S.No	Particulars	For the Quarter ended			For the Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	
		Unaudited	Audited	Unaudited	Audited	
1	Segment Revenue					
	a) Edible Oils operations	-	0.56	0.63	30.15	
	b) Liquor operations	8,150.03	4,872.42	2,180.53	13,838.02	
	<b>Total</b>	<b>8,150.03</b>	<b>4,872.98</b>	<b>2,181.16</b>	<b>13,868.17</b>	
	Less: Inter-segment Revenue	-	-	-	-	
	<b>Net Sales/Income from operations</b>	<b>8,150.03</b>	<b>4,872.98</b>	<b>2,181.16</b>	<b>13,868.17</b>	
2	Segment Results					
	a) Edible Oils operations	(8.39)	4.46	(20.69)	(31.35)	
	b) Liquor operations	1,253.23	772.84	252.34	1,614.86	
	<b>Total</b>	<b>1,244.84</b>	<b>777.30</b>	<b>231.65</b>	<b>1,583.51</b>	
	Less: a) Finance Cost	231.35	268.77	42.91	535.45	
	b) Other Unallocable Expenses	34.03	21.48	33.73	87.65	
	<b>Total Profit before Tax</b>	<b>979.46</b>	<b>487.05</b>	<b>155.01</b>	<b>960.41</b>	
3	Segment Assets					
	a) Edible Oils operations	775.82	1,093.54	652.88	1,093.54	
	b) Liquor operations	14,991.15	15,643.59	12,680.50	15,643.59	
	c) Unallocated	69.57	73.34	-	73.34	
	<b>Total Segment Assets</b>	<b>15,836.54</b>	<b>16,810.47</b>	<b>13,333.38</b>	<b>16,810.47</b>	
4	Segment Liabilities					
	a) Edible Oils operations	8,049.12	8,053.92	7,831.82	8,053.92	
	b) Liquor operations	11,269.06	13,000.26	11,993.67	13,000.26	
	c) Unallocated	265.21	232.59	99.18	232.59	
	<b>Total Segment Liabilities</b>	<b>19,583.39</b>	<b>21,286.77</b>	<b>19,924.67</b>	<b>21,286.77</b>	

**Notes to the Statement of Financial Results for the Quarter ended June 30, 2023**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2023. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Previous periods' figures have been regrouped/ re-arranged to make them comparable to current period.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company is in the process of assessing the impact of the code and will record the same, if any, in the period the Code becomes effective.
- The company has two business segments- Edible Oil Operations and Liquor Operations and segmentwise results, assets and liabilities are accordingly given.
- During the current quarter as well as in the previous quarters of FY 2022-23, there was no production in the vanaspati/refined oil unit of the company.
- In line with the requirements of Regulation 46(2) & 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL [www.bseindia.com/corporates](http://www.bseindia.com/corporates)).

Place: Delhi  
Date: 11.08.2023

For and on behalf of Board of Directors of  
Shri Gang Industries & Allied Products Ltd.

  
Syed Azizur Rahman  
(Director)

