

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate office: F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

Reg Off & Works- Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P-241204

Sikandrabad Works: - Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P.

E. id:-secretarial@shrigangindustries.com **website:-**www.shrigangindustries.com Tel No: 011-42524454

May 29, 2023

To
The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Scrip code: 523309

Subject: Audited Financial Results and Auditor's Report thereon for quarter and year ended March 31, 2023.

Dear Sir/Ma'am,

This is in continuation to our letter dated May 22, 2023 wherein we had intimated that the meeting of the Board of Directors will be held on May 29, 2023 to consider and approve the Audited Financial Results of the Company for the quarter and year ended March 31, 2023.

In Compliance with the requirements of Regulation 30 read with Regulation 33 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) we are pleased to inform you that the Board of Directors of the Company at its meeting held today, Monday, May 29, 2023, inter-alia, considered and approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2023 and the said results have been reviewed by the Audit Committee.

Pursuant to the regulation 33(3)(d) the Listing Regulations, 2015 read with Circular issued by SEBI vide no. CIR/CFD/CMD156/2016 dated May 27, 2016, we do hereby declare that M/s Pawan Shubham & Co., Chartered Accountants, Statutory Auditors of the Company have issued the Auditors Report on the Annual Audited financial results of the Company for the quarter and year ended March 31, 2023 of the Company with unmodified opinion. Copy of the results along with auditor's reports are enclosed herewith.

You are requested to kindly take note of the same and please also take suitable action for dissemination of this information through your website at the earliest. In case you need any other information, please let us inform

This is for your information and records.

Thanking you,
Yours Faithfully,
For Shri Gang Industries and Allied Products Limited

Kanishka Jain
(Company Secretary)

Encl: As above



Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Shri Gang Industries & Allied Products Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of Shri Gang Industries & Allied Products Limited (the "Company") for the quarter ended 31st March 2023 and for the year ended 31st March 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and for the year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Restatement of financial results

We draw attention to Note 2 to the financial results which describe the impact of the restatements in accordance with IND AS-8 i.e. "Accounting Policies, Changes in Accounting Estimates and Errors", related to adjustment of amortization of right to use assets, restatement of loan received from and security deposit given to state financial institution at amortized costs and recognition of deferred tax assets.

Our opinion is not modified in respect of these matters.





Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income/loss and other financial information of the company in accordance with the applicable accounting standards prescribed under Section 133 of the act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Company's Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial statements of the Company for the year ended 31 March 2022 were audited by another auditor who had expressed an unmodified opinion on those financial statements vide their audit report dated 30 May 2022. Our opinion is not modified in respect of this matter.

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For PAWAN SHUBHAM & CO

Chartered Accountants

Firm's Registration Number: 011573C

CA Krishna Kumar

Partner

M.No. 523411

UDIN: 23523411BGWIHI2849



Place: New Delhi

Date: 29th May, 2023

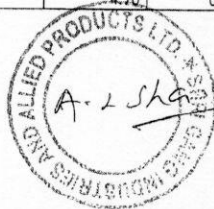
SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED

CIN: L01112UP1989PLC011004

Website: www.shrigangindustries.com ,Email id: secretarial@shrigangindustries.com

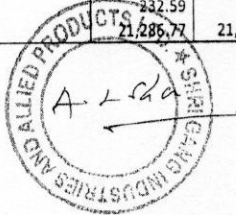
Regd. Office: A-26 UPSIDC Industrial Area sikandrabad, Bulandshahr - 203 205 (U.P.)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 MARCH 2023					
(INR in lakhs)					
S.No	Particulars	For the Quarter ended			For the Year ended
		31.03.2023	31.12.2022	31.03.2022	31.03.2022
		Audited	Reviewed	(Restated)	(Restated)
1	Income from operations				
	(a) Revenue from operations	4,872.98	4,062.06	2,332.45	13,868.17
	(b) Other income	55.16	0.24	42.21	57.03
	Total income	4,928.14	4,062.30	2,374.66	13,925.20
2	Expenses				
	(a) Cost of materials consumed	3,092.54	3,267.00	1,246.65	10,534.76
	(b) Purchases of Traded Goods	-	-	545.60	-
	(c) Changes in inventory of Finished goods, Traded Goods, Work-in-progress and By-Products	(39.10)	(836.00)	-	(1,187.63)
	(d) Employees benefits expense	162.40	156.24	71.65	410.50
	(e) Finance costs	268.77	182.09	93.08	535.45
	(f) Depreciation and amortisation expense	167.05	103.35	52.40	346.58
	(g) Other expenses				
	---Power & Fuel	459.40	728.37	25.07	1,322.90
	---Other expenses	330.03	309.37	134.75	1,002.23
	Total Expenses	4,441.09	3,910.42	2,169.20	12,964.79
3	Profit / (Loss) before exceptional and extraordinary items and tax	487.05	151.88	205.46	960.41
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	487.05	151.88	205.46	960.41
6	Tax Expense				
	Current Tax	-	-	-	-
	Deferred Tax (Credit) / Charge	(355.58)	-	65.44	(355.58)
	Total Tax Expense	(355.58)	-	65.44	(355.58)
7	Profit / (Loss) from ordinary activities after tax	842.63	151.88	140.02	1,315.99
8	Extra ordinary items	-	-	-	-
9	Net Profit / (Loss) for the period (7+8)	842.63	151.88	140.02	1,315.99
10	Other Comprehensive Income / (Loss)				
	(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(0.69)	-	2.35	(0.69)
	(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
	Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(0.69)	-	2.35	(0.69)
11	Total Comprehensive Income for the period	841.94	151.88	142.37	1,315.30
12	Paid-up equity share capital				
	Paid-up equity share capital (Face Value : INR 10)	1,793.00	1,793.00	793.00	1,793.00
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(6,269.30)
14	Earnings per share (not annualized for quarter):				
	(a) Basic earnings / (loss) per share	4.70	0.85	1.80	8.65
	(b) Diluted earnings / (loss) per share	4.70	0.85	1.80	8.65



SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED

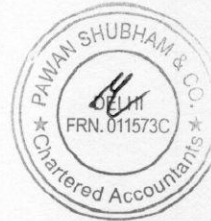
SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES					
(INR in lakhs)					
S.No	Particulars	For the Quarter ended			For the Year ended
		31.03.2023	31.12.2022 (Reviewed)	31.03.2022 (Restated)	31.03.2023
		Audited	Unaudited	Audited	Audited
1	Segment Revenue				
	a) Edible Oils operations	0.56	24.22	664.63	30.15
	b) Liquor operations	4,872.42	4,037.84	1,667.82	13,838.02
	Total	4,872.98	4,062.06	2,332.45	13,868.17
	Less: Inter-segment Revenue	-	-	-	-
	Net Sales/Income from operations	4,872.98	4,062.06	2,332.45	13,868.17
2	Segment Results				
	a) Edible Oils operations	4.46	0.67	133.51	(31.35)
	b) Liquor operations	772.84	347.65	176.12	1,614.86
	Total	777.30	348.32	309.63	1,583.51
	Less: a) Finance Cost	268.77	182.09	93.08	535.45
	b) Other Unallocable Expenses	21.48	14.35	11.09	87.65
	Total Profit before Tax	487.05	151.88	205.46	960.41
3	Segment Assets				
	a) Edible Oils operations	1,093.54	640.64	720.57	1,093.54
	b) Liquor operations	15,643.59	15,622.63	11,415.45	15,643.59
	c) Unallocated	73.34	-	-	73.34
	Total Segment Assets	16,810.47	16,263.27	12,136.02	16,810.47
4	Segment Liabilities				
	a) Edible Oils operations	8,053.92	7,892.72	7,840.59	8,053.92
	b) Liquor operations	13,000.26	13,511.88	11,021.59	13,000.26
	c) Unallocated	232.59	131.62	65.44	232.59
	Total Segment Liabilities	21,286.77	21,536.22	18,927.62	21,286.77



SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED

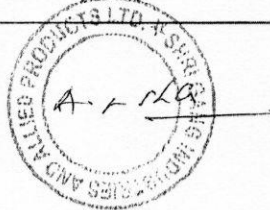
BALANCE SHEET AS AT 31 MARCH 2023			
(INR in lakhs)			
Particulars	As at	As at	As at
	31 March 2023	31 March 2022	01 April 2021
	Audited	Restated	Restated
I. ASSETS			
1 Non current assets			
(a) Property, Plant and Equipment	10,963.29	3,409.21	3,494.13
(b) Capital Work in progress	26.32	5,329.60	544.69
(c) Right of Use Assets	1,355.92	1,297.86	1,313.16
(d) Intangible assets	-	-	-
(e) Financial Assets	-	-	-
-i) Other Financial Assets	285.86	263.34	241.37
(f) Deferred Tax Assets (Net)	473.02	117.59	182.54
(g) Income Tax Assets (Net)	70.98	55.80	24.71
(h) Other Non Current Assets	84.05	386.56	746.81
(A)	13,259.44	10,859.96	6,547.41
2 Current assets			
(a) Inventory	2,311.79	482.56	363.22
(b) Financial Assets	-	-	-
-i) Trade receivable	287.26	3.32	13.32
-ii) Cash and Cash Equivalents	110.03	74.41	41.99
(c) Other current assets	841.95	715.77	335.02
(B)	3,551.03	1,276.06	753.55
Total	(A+B)	16,810.47	12,136.02
II. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Equity share capital	1,793.00	793.00	793.00
(b) Other Equity	(6,269.30)	(7,584.60)	(8,058.47)
(A)	(4,476.30)	(6,791.60)	(7,265.47)
2 Non current liabilities			
(a) Financial Liabilities			
- Borrowings	7,137.90	6,673.90	3,120.73
- Lease liabilities	70.08	-	-
(b) Provisions	23.05	7.61	4.01
(c) Other non-current liabilities	1,931.34	2,371.71	2,812.07
(B)	9,162.37	9,053.22	5,936.81
3 Current liabilities			
(a) Financial Liabilities			
- Borrowings	5,298.97	4,955.44	4,482.89
- Lease liabilities	9.43	-	-
- Trade payables	-	-	-
-- A) total outstanding dues of micro enterprises and small enterprises	262.78	15.16	24.00
-- B) total outstanding dues of creditors other than micro enterprises and small enterprises	2,507.84	715.22	1,479.20
- Other financial liabilities	3,394.28	3,653.14	2,133.28
(b) Other current liabilities	648.69	533.73	509.90
(c) Provisions	2.41	1.71	0.35
(C)	12,124.40	9,874.40	8,629.62
Total (A+B+C)		16,810.47	12,136.02
			7,300.96

At 29/3/23



SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023			
(INR in lakhs)			
Particulars	For the Year ended		
	31.03.2023	31.03.2022	
	Audited	(Restated) Audited	
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax & Extraordinary items	960.41	536.96	
Add: Non cash and Non operating items			
Depreciation and amortization expenses	346.58	163.95	
Finance Costs	481.00	183.74	
Fair value measurements on amortization of assets / liabilities	54.45	-	
Provision for Employee Benefits	15.60	-	
Less: Non cash and Non operating items			
Interest on bank deposits	(3.38)	(1.57)	
Profit from sale of property, plant and equipment	-	(89.36)	
Fair value measurements on amortization of assets / liabilities	(42.73)	-	
Operating Profit before Working Capital changes	1,811.93	793.72	
Adjustments for: Movement in working capital			
(Increase)/Decrease in Inventories	(1,829.23)	(119.34)	
(Increase)/Decrease in Trade receivables	(283.94)	10.00	
(Increase)/Decrease in other financial and non-financial assets	196.54	(42.47)	
Increase/(Decrease) in Trade Payable	2,040.24	(772.82)	
Increase/(Decrease) in other financial and non-financial assets	(628.57)	1,110.15	
Cash Generated from operations before extraordinary item and tax	1,306.97	979.24	
Less: Taxes Paid	15.18	31.09	
Net Cash from Operating Activities	(A) 1,291.79	948.15	
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment (including capital work-in-progress) (net)	(2,566.91)	(4,759.28)	
Interest income	3.38	1.57	
Net Cash used in Investing Activities	(B) (2,563.53)	(4,757.71)	
C CASH FLOW FROM FINANCING ACTIVITIES			
Movement in Borrowings	807.53	4,025.72	
Increase in Share capital	1,000.00	-	
Repayment of lease liabilities	(19.17)	-	
Finance Costs (including fair value measurements)	(481.00)	(183.74)	
Net Cash received in financing Activities	(C) 1,307.36	3,841.98	
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(A+B+C) 35.62	32.42	
Cash & Cash Equivalents as at beginning of year	74.41	41.99	
Cash & Cash Equivalents as at end of year	110.03	74.41	
Note:			
i The Cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS 7 "Statement of Cash Flows".			
ii Amounts in brackets, represent Cash Outflow.			



SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED

Notes to the Statement of Financial Results for the Quarter and Year ended March 31, 2023

1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2023. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The Statutory Auditors of the Company have conducted an audit of these financial results of the Company for the quarter and year ended March 31, 2023, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and expressed an unmodified audit opinion on these results.

2 A) The company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April 2017, with transition date of 1st April 2016. While applying those Ind AS, there were some errors / omission in respect of the identification, measurement, presentation and disclosure of elements of financial statements related to amortization of right of use assets, restatement of loan received and security deposit given to state financial institution at amortised cost and recognition of deferred tax assets.

B) As per Ind AS 8 "Accounting Policies, Changes in Accounting Estimates and Errors", any material prior period errors shall be rectified retrospectively and if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity.

C) Accordingly, these financial statements have been retrospectively restated as per Ind AS 8 by applying the effects on opening equity as at 01 April, 2021 and the restating the figures for the financial year ended 31 March 2022.

D) The Impact of the above restatements for each of the periods presented are as follows:-

(i) Impact of the above restatements on Other equity for each of the periods presented are as follows:-

Particulars	(INR in lakhs)	
	As at 31 March 2022	As at 01 April 2021
Other Equity as per published audited figures	(7,539.29)	(8,099.96)
Adjustments		
Financial assets / liabilities carried at amortised cost:		
Loan from State Financial Institution	(37.28)	(33.21)
Security deposits given to State Financial Institution	(46.14)	(43.66)
Other adjustments for:		
Amortization of right of use assets (ROU Assets)	(79.48)	(64.18)
Recognition of deferred tax (including effects of above restatements)	117.59	182.54
Other Equity as per restated	(7,584.60)	(8,058.47)

(ii) Impact of the above restatements on assets and liability for each of the period presented are as follows:-

Particulars	(INR in lakhs)	
	As at 31 March 2022	As at 01 April 2021
Increase / (Decrease) in Right of Use Assets	(79.48)	(64.18)
Increase / (Decrease) in Other Financial Assets	(174.05)	(193.50)
Increase / (Decrease) in Deferred Tax Assets (Net)	117.59	182.54
Increase / (Decrease) in Other Non Current Assets	105.98	127.91
Increase / (Decrease) in Other Current Assets	21.94	21.93
(Increase) / Decrease in Borrowings	84.11	108.98
(Increase) / Decrease in Other non-current liabilities	(100.59)	(121.38)
(Increase) / Decrease in in Other current liabilities	(20.81)	(20.81)



SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED

(iii) Impact of the above restatements on Statement of Profit and Loss Account for each of the period presented are as follows:-

Particulars	For Quarter		(INR in lakhs) Year Ended
	31.12.2022	31.03.2022	31 March 2022
Profit after tax as per published audited figures	151.88	227.29	558.79
Adjustments			
Interest income on financial assets / liabilities carried at amortised cost	-	40.27	40.27
Interest expense on financial assets / liabilities carried at amortised cost	-	(46.80)	(46.80)
Depreciation on right of use assets (ROU Assets)	-	(15.30)	(15.30)
Recognition of deferred tax (including effects of above restatements)	-	(65.44)	(65.44)
Profit after tax as restated (A)	151.88	140.02	471.52
Other Comprehensive income as per published audited figures		1.88	1.88
Adjustments			
Recognition of deferred tax (including effects of above restatements)	-	0.47	0.47
Other Comprehensive income as restated (B)	-	2.35	2.35
Total Comprehensive income as restated (A+B)	151.88	142.37	473.87

(iv) Impact of the above restatements on Earnings per share for each of the period presented are as follows:-

Particulars	For Quarter		(INR in lakhs) Year Ended
	31.12.2022	31.03.2022	31 March 2022
Restated Basic EPS (Face Value : INR 10)	0.85	1.80	5.95
Basic EPS as per published figures (Face Value : INR 10)	0.85	2.89	7.07
Restated Diluted EPS (Face Value : INR 10)	0.85	1.80	5.95
Diluted EPS as per published figures (Face Value : INR 10)	0.85	2.89	7.07

3 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year ended March 31, 2023 and the unaudited published year to date figures upto December 31, 2022, being the end of the third quarter of the financial year which were subjected to limited review. The previous period figures have been regrouped, wherever considered necessary.

4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company is in the process of assessing the impact of the code and will record the same, if any, in the period the Code becomes effective.

5 The company has two business segments- Edible Oil Operations and Liquor Operations and segmentwise results, assets and liabilities are accordingly given.

6 During the current quarter as well as in the previous quarters of FY 2022-23, there was no production in the vanaspati/refined oil unit of the company.

7 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL www.bseindia.com/corporates).

Place: Delhi
Date: 29.05.2023



For and on behalf of Board of Directors of
Shri Gang Industries & Allied Products Ltd.

Arun Kumar Sharma
(Whole Time Director)

