



SHRI BAJRANG ALLIANCE LIMITED

Regd & Works Office : 521/C, Urla Industrial Complex, Urla, Raipur 493221 (C.G.), India
Phone : +91-771-4288000, Fax : +91-771-4288001
E-Mail : sales.sbal@goelmt.com, Website : www.sbal.co.in

Addl. Place of Business : Kh. No. 521/58, Dharsiwa-Tilda Road, Vill.-Tandwa, Tehsil-Tilda,
Dist -Raipur 493116 (C.G.)

CIN No. : L27103CT1990PLC005964



Dated: 14.11.2022

**To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 021**

Ref: BSE Scrip Code- 526981

Sub: Outcome of the Board Meeting held on 14th November, 2022

Dear Sir/Madam,

In Continuation to earlier intimations, please be informed that the Board of Directors at their meeting held today, have interalia, transacted the following business.

The Board has considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30th September, 2022, in the specified format along with the Limited Review Report of the Statutory Auditors thereon, pursuant to the provisions of Regulation 33 of SEBI (LODR) Regulation, 2015.

The copy of Unaudited Standalone and Consolidated Financial Results of the company for the quarter and half year ended 30th September, 2022, in the specified format along with the Limited Review Report thereon is enclosed.

The Board Meeting was commenced at 02:30 P.M. and concluded at 03:30 P.M. Besides, all the afore-mentioned information has been duly hosted on the website of the Company: www.sbal.co.in.

Kindly acknowledge the same.

Thanking you

Yours faithfully

For, Shri Bajrang Alliance Limited

NISHANT

AGRAWAL

(Nishant Agrawal)

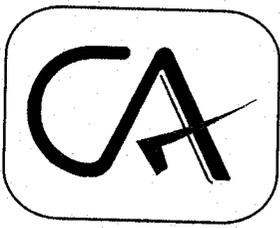
Company Secretary & Compliance Officer

Digitally signed by
NISHANT AGRAWAL

Date: 2022.11.14

15:39:58 +05'30'

Encl: As above



SSSD & CO

Chartered Accountants

Shreemata Nilay, A-11(7) Sector-3, Udaya Society, Tatibandh, Raipur - 492 099 ☎ 9589134150
✉: sssdandco@gmail.com, Branch : 260, Kalindi Kunj, Kabir Chowk, Raigarh - 496001 (C.G.)

LIMITED REVIEW REPORT

The Board of Directors of Shri Bajrang Alliance Limited
(Formerly Shri Bajrang Alloys Limited)
521/C, Urla Industrial Area
Raipur, Chhattisgarh 493221

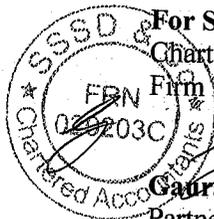
Dear Sir,

We have reviewed the accompanying statement of standalone unaudited financial results of Shri Bajrang Alliance Limited ("The Company") for the quarter ended September 30th, 2022 and year to date from April 1st, 2022 to September 30th, 2022 ("the statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SSSD & CO

Chartered Accountants

Firm Reg. No. 020203C

Gaurav Ashok Baradia

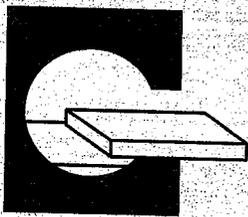
Partner

Membership No.: 164479

UDIN: 22164479B0ATWJ5113

Place: Raipur

Dated November 14th, 2022



GOEL

SHRI BAJRANG ALLIANCE LIMITED

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

Sl. No.	Particulars	(Rs. In Lacs except per share data)					
		Quarter ended			Half Year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited		Unaudited	Audited		
1	INCOME						
	(i) Revenue from Operations	6489.93	5146.20	5373.23	11636.14	6923.10	17069.84
	(ii) Other Income	17.88	46.93	14.16	64.81	173.65	191.42
	TOTAL REVENUE (i+ii)	6,507.82	5,193.14	5,387.39	11,700.95	7,096.74	17,261.26
2	EXPENSES						
	a) Cost of Materials consumed	4799.24	3920.86	4313.07	8720.10	5235.82	10011.38
	b) Purchase of Stock-in-trade	525.70	431.70	358.74	957.39	475.52	958.46
	c) Changes in inventories of finished goods and stock -in-trade	(368.09)	(992.93)	(1111.16)	(1361.02)	(1414.84)	1107.27
	d) Employee benefits Expenses	329.07	291.92	262.14	620.98	492.55	1104.15
	e) Finance Cost	41.78	76.44	107.34	118.23	205.70	262.48
	f) Depreciation and Amortisation expense	70.15	68.30	64.36	138.45	128.63	260.14
	g) Other Expenses	1106.62	931.93	831.56	2038.55	1292.31	2995.74
	TOTAL EXPENSES	6504.46	4728.22	4826.05	11232.69	6415.69	16699.64
3	Profit/(Loss) before exceptional items and tax (1-2)	3.35	464.91	561.34	468.26	681.05	561.62
4	Exceptional items	-	-	-	-	(25.06)	(122.59)
5	Profit/(Loss) before tax (3-4)	3.35	464.91	561.34	468.26	706.11	684.21
6	Tax Expenses						
	(i) Net Current Tax	0.56	77.60	93.70	78.16	117.86	115.90
	(ii) Deferred Tax	(2.15)	47.74	61.61	45.59	75.43	189.98
	Total Tax Expenses (i+ii)	(1.60)	125.35	155.31	123.75	193.29	305.88
7	Net Profit/(Loss) for the period (5-6)	4.95	339.56	406.02	344.51	512.81	378.33
8	Other Comprehensive Income						
a	Items that will not be reclassified to Profit and Loss						
	i Remeasurements of defined benefit plans	0.12	0.12	1.05	0.23	1.81	1.38
	ii Equity Instruments through Other Comprehensive Income	8.45	(32.04)	(2.12)	(23.58)	33.05	49.60
	iii Income tax relating to items that will not be reclassified to profit or loss	(2.20)	8.33	0.55	6.13	(8.59)	(12.90)
b	Items that will be reclassified to Profit and Loss						
9	Total Comprehensive Income for the Period (7+8)	11.32	315.97	405.51	327.29	539.08	416.41
10	Paid-up Equity Share Capital (Face Value Rs.10 per share)	900.00	900.00	900.00	900.00	900.00	900.00
11	Other Equity excluding Revaluation Reserves						3787.14
12	Earning per share (Before Exceptional Items) (of Rs.10/- each) (not annualised)						
	(a) Basic	0.05	3.77	4.51	3.83	5.98	5.57
	(b) Diluted	0.05	3.77	4.51	3.83	5.98	5.57
	Earning per share (After Exceptional Items) (of Rs.10/- each) (not annualised)						
	(a) Basic	0.05	3.77	4.51	3.83	5.70	4.20
	(b) Diluted	0.05	3.77	4.51	3.83	5.70	4.20

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on 14.11.2022.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th Sept,2022. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] as amended, specified under section 133 of the Companies Act, 2013.
- The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Date : 14.11.2022

For, Shri Bajrang Alliance Limited

(Anand Goel)
Managing Director



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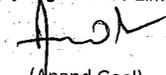
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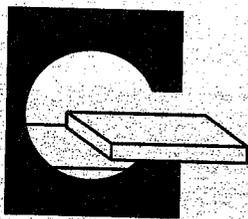
STANDALONE SEGMENT WISE REVENUE, RESULT, ASSETS AND LIABILITIES						
FOR THE QUARTER / THREE MONTHS ENDED ON 30TH SEPTEMBER, 2022						
Particulars	(Rs. In Lacs)					
	Quarter ended			Half year ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited			Unaudited		Audited
Segment Revenue						
(a) Domestic	6470.72	5146.20	5353.91	11616.92	6892.13	16984.63
(b) Export	19.22	-	19.32	19.22	30.97	85.21
Total	6489.93	5146.20	5373.23	11636.14	6923.10	17069.84
Less:-Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	6,489.93	5146.20	5373.23	11,636.14	6,923.10	17069.84

1 The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years'

Date : 14.11.2022

For, Shri Bajrang Alliance Limited


(Anand Goel)
Managing Director



GOEL

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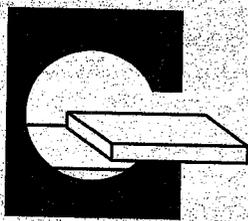
Statement of Unaudited Standalone Assets and Liabilities as at 30.09.2022

Particulars	(Rs. In Lacs)	
	As at September 30, 2022	As at March 31, 2022
ASSETS		
1 NON CURRENT ASSETS		
(a) Property Plant and Equipment and Intangible Assets		
(i) Property Plant and Equipment	4,017.30	4,089.57
(ii) Intangible Assets	95.59	94.85
(b) Capital work-in-progress	-	-
(c) Intangible Assets	-	-
(c) Intangible Assets under Development	3.60	-
(d) Financial Assets	-	-
(i) Non- Current Investments	2,342.97	1,119.75
(ii) Others	70.81	70.81
(e) Other Non Current Assets	-	-
	6,530.26	5,374.98
2 CURRENT ASSETS		
(a) Inventories	3,643.15	2,459.01
(b) Financial Assets	-	-
(i) Trade Receivables	4,556.47	1,880.08
(ii) Cash and Cash Equivalents	6.56	31.62
(iii) Bank balances other than (ii) above	9.64	9.41
(iv) Other financial assets	5.23	7.37
(c) Other Current Assets	285.04	281.74
(d) Net Current Tax (Assets)	22.69	73.05
	8,528.79	4,742.27
TOTAL ASSETS	15,059.05	10,117.25
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	900.00	900.00
(b) Other Equity	4,426.06	4,112.93
	5,326.06	5,012.93
LIABILITIES		
2 NON CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1,511.90	1,697.28
(b) Provisions	61.80	44.52
(c) Deferred Tax liabilities	291.10	251.65
	1,864.81	1,993.45
3 CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	6,476.15	2,439.37
(ii) Trade Payables	-	-
Total Outstanding dues of Micro enterprises & Small enterprises	-	22.98
Total Outstanding dues of Creditor other than micro enterprises and small	1,135.58	138.14
(iii) Other Financial Liabilities	52.22	126.30
(b) Other Current Liabilities	52.77	253.89
(c) Provisions	151.47	130.19
(d) Net Current Tax (Liabilities)	-	-
	7,868.19	3,110.87
TOTAL EQUITY AND LIABILITIES	15,059.05	10,117.25

Date : 14.11.2022

For, Shri Bajrang Alliance Limited

(Anand Goel)
Managing Director



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CASH FLOW STATEMENT ANNEXED TO THE FINANCIAL STATEMENT FOR PERIOD ENDED ON 30th SEPTEMBER 2022

Particular	(Amount in Lakhs)	
	As At 30.09.2022	As At 30.09.2021
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax before exceptional item		
Exceptional item	468.26	681.06
Net Profit before Tax		25.06
<u>ADJUSTMENTS FOR:</u>	468.26	706.12
Depreciation		
Interest & Financial Expenses	138.45	128.63
Subsidy Income	118.23	205.70
Interest Income	(14.17)	-
Dividend Income	(2.11)	-
Allowance for Credit Loss	(2.06)	(1.05)
(Profit)/Loss on Sale of Fixed Asset	27.03	5.74
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
<u>ADJUSTMENTS FOR CHANGE IN CURRENT ASSETS & LIABILITIES:</u>	733.64	1,045.13
(Increase) / Decrease in Trade Receivables	(2,703.42)	(1,673.63)
(Increase) / Decrease in Inventories	(1,184.14)	(1,504.87)
(Increase)/decrease in Other financial assets	2.14	(2.17)
(Increase)/decrease in Other current assets	(3.30)	(218.34)
(Increase)/decrease in Other Bank Balances	(0.24)	10.40
Increase/ (decrease) in Trade Payables	974.46	3,961.99
Increase/ (decrease) in Other Financial Liabilities	(74.08)	6.53
Increase/ (decrease) in Other Current Liabilities	(201.12)	1,365.51
Increase/ (decrease) in Provisions	89.14	123.89
Re-measurements of the defined benefit plans	-	1.81
<u>CASH GENERATED FROM OPERATIONS</u>	(2,366.93)	3,116.25
Direct Taxes Paid/Deducted at Source	78.16	117.86
NET CASH FROM OPERATING ACTIVITIES	(2,445.09)	2,998.39
B CASH FLOW FROM INVESTING ACTIVITIES		
Deletion/(Addition) to PPE		
Sale of Fixed Asset	(84.68)	(33.61)
(Increase)/ decrease in Investment	-	-
Sale of Investment	(1,246.81)	(1.50)
Dividend Income	-	-
NET CASH USED IN INVESTING ACTIVITIES	2.06	1.05
	(1,329.43)	(34.05)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Long-Term Loans & Advances	-	(10.33)
Increase/(Decrease) in Long-Term Borrowings	(185.38)	(153.95)
Subsidy Income	14.17	-
Interest Income	2.11	-
Increase/ (decrease) in short term borrowings	4,036.79	(2,599.19)
Interest & Financial Expenses	(118.23)	(205.70)
NET CASH USED IN FINANCING ACTIVITIES	3,749.46	(2,969.16)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(25.06)	(4.83)
Cash and Cash Equivalents at the beginning of the year	31.62	7.59
Cash and Cash Equivalents at the end of the year	6.56	2.76
Components of cash and cash equivalents as at		
Cash in hand		
With banks : On Current Account	6.56	2.76
Cash and Cash Equivalents at the end of the year	6.56	2.76

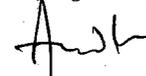
Notes :

- Figures for the previous year have been regrouped/rearranged wherever found necessary.
- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in IND AS - 7 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

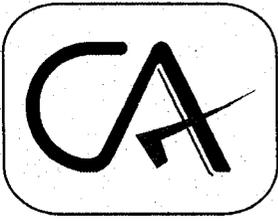
Place : Raipur

Date : 14.11.2022

For, Shri Bajrang Alliance Limited


(Ahand Goel)

Managing Director



SSSD & CO

Chartered Accountants

Shreemata Nilay, A-11(7) Sector-3, Udaya Society, Tatibandh, Raipur - 492 099 ☎ 9589134150
✉ sssdandco@gmail.com, Branch : 260, Kalindi Kunj, Kabir Chowk, Raigarh - 496001 (C.G.)

LIMITED REVIEW REPORT

The Board of Directors of Shri Bajrang Alliance Limited
(Formerly Shri Bajrang Alloys Limited)
521/C, Urla Industrial Area
Raipur, Chhattisgarh 493221

Dear Sir,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shri Bajrang Alliance Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended September 30, 2022 and for the period from April 1st, 2022 to September 30th, 2022 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities :

Company	Status
Shri Bajrang Chemical Distillery LLP	Associate
Shri Bajrang Power and Ispat Limited	Associate
Popular Mercantile Private Limited	Subsidiary
Shri Bajrang Agro Processing Limited	Subsidiary

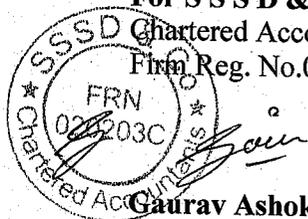


5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the financial results of two subsidiaries which has not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 5.90 Lakhs and total net profit after tax of Rs.3.82 lakhs and total comprehensive income of Rs. 3.82 lakhs for the quarter ended September 30, 2022 and for the period from April 1st, 2022 to September 30, 2022, respectively, as considered in the consolidated unaudited financial results. These unaudited interim financial results and other unaudited financial information has been approved and furnished to us by the management of the Holding company and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on such unaudited interim financial results and other unaudited financial information.
7. According to the information and explanations given to us by the Management of the Parent company, the unaudited interim financial results and other unaudited financial information referred to in paragraph 6 above are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the unaudited interim financial results and other unaudited financial information certified by the Management of the Holding Company.

For S S S D & CO

Chartered Accountants
Firm Reg. No.020203C



Gaurav Ashok Baradia

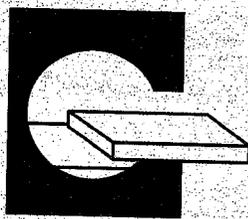
Partner

Membership No.: 164479

UDIN: 22164479BDATFF3845

Place: Raipur

Dated: November 14, 2022



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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

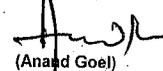
Sl. No.	Particulars	(Rs. in Lacs except per share data)					
		Quarter ended			Half Year ended		
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited			Unaudited		
					Audited		
1	INCOME						
	(i) Revenue from Operations	6489.93	5147.10	5373.23	11637.04	6923.10	17070.74
	(ii) Other Income	17.88	51.93	14.16	69.81	177.55	194.43
	TOTAL REVENUE (I+II)	6,507.82	5,199.04	5,387.39	11,706.85	7,100.65	17,265.16
2	EXPENSES						
	a) Cost of Materials consumed	4799.24	3920.86	4313.07	8720.10	5235.82	10011.38
	b) Purchase of Stock-in-trade	525.70	431.70	358.74	957.39	475.52	958.46
	c) Changes in inventories of finished goods and stock -in-trade	(368.09)	(992.93)	(1111.16)	(1361.02)	(1414.84)	1107.27
	d) Employee benefits Expenses	329.12	291.97	262.19	621.09	492.67	1104.36
	e) Finance Cost	41.78	76.66	107.34	118.44	205.70	263.25
	f) Depreciation and Amortisation expense	70.15	68.30	64.36	138.45	128.63	260.14
	g) Other Expenses	1106.77	932.20	831.80	2038.97	1292.69	2996.89
	TOTAL EXPENSES	6504.67	4728.76	4826.35	11233.42	6416.19	16701.77
3	Profit/(Loss) before exceptional items and tax (1-2)	3.15	470.28	561.04	473.43	684.46	563.40
4	Exceptional Items	0.00	0.00	0.00	0.00	(25.06)	(122.59)
5	Profit/(Loss) before tax (3-4)	3.15	470.28	561.04	473.43	709.52	685.99
6	Tax Expenses						
	(i) Net Current Tax	0.51	79.00	93.62	79.50	118.75	116.36
	(ii) Deferred Tax	(2.15)	47.74	61.61	45.59	75.43	189.98
	Total Tax Expenses (i+ii+iii)	(1.65)	126.74	155.24	125.09	194.18	306.35
7	Net Profit/(Loss) for the period (5-6)	4.80	343.54	405.81	348.33	515.34	379.64
8	Share of Profit/(Loss) of Associates	764.18	1351.64	1750.89	2115.82	3752.79	6,827.18
9	Net Profit/(Loss) for the period (7+8)	768.98	1695.17	2156.69	2464.15	4268.14	7206.82
10	Other Comprehensive Income						
	a Items that will not be reclassified to Profit and Loss						
	i Remeasurements of defined benefit plans	0.12	0.12	1.05	0.23	1.81	1.38
	ii Equity Instruments through Other Comprehensive Income	8.45	(32.04)	(2.12)	(23.58)	33.05	49.60
	iii Income tax relating to items that will not be reclassified to profit or loss	(2.20)	8.33	0.55	6.13	(8.59)	(12.90)
	b Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
11	Total Comprehensive Income for the Period (9+10)	775.35	1671.58	2156.17	2446.93	4294.41	7,244.91
12	Net Profit/(Loss) attributable to						
	a Owner of the Company	775.35	1671.58	2156.17	2446.93	4294.41	7244.91
	b Non Controlling Interest	-	-	-	-	-	-
13	Other Comprehensive Income attributable to						
	a Owner of the Company	775.35	1671.58	2156.17	2446.93	4294.41	7244.91
	b Non Controlling Interest	-	-	-	-	-	-
14	Total Comprehensive Income attributable to						
	a Owner of the Company	775.35	1671.58	2156.17	2446.93	4294.41	7244.91
	b Non Controlling Interest	-	-	-	-	-	-
15	Paid-up Equity Share Capital (Face Value Rs.10 per share)	900.00	900.00	900.00	900.00	900.00	900.00
16	Other Equity excluding Revaluation Reserves						21316.11
	Earning per share (Before Exceptional Items) (of Rs.10/- each) (not annualised)						
	(a) Basic	8.54	18.84	23.96	27.38	47.70	81.44
	(b) Diluted	8.54	18.84	23.96	27.38	47.70	81.44
	Earning per share (After Exceptional Items) (of Rs.10/- each) (not annualised)						
	(a) Basic	8.54	18.84	23.96	27.38	47.42	80.08
	(b) Diluted	8.54	18.84	23.96	27.38	47.42	80.08

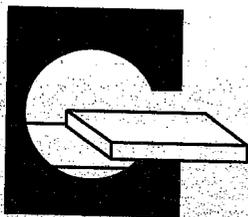
Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on 14.11.2022.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th Sept,2022. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] as amended, specified under section 133 of the Companies Act, 2013.
- The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Place : Raipur
Date : 14.11.2022

For, Shri Bajrang Alliance Limited


(Anand Goel)
Managing Director



GOEL

SHRI BAJRANG ALLIANCE LIMITED

(Formerly known as Shri Bajrang Alloys Limited)

Regd & Works Office : 521/C, Urla Industrial Complex, Urla, Raipur 493-221 (C.G.), India

Phone : +91-771-4288000, Fax : +91-771-4288001

E-Mail : sales.sbal@goelmt.com, Website : www.sbal.co.in

CIN No. : L27103CT1990PLC005964



DNV

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CONSOLIDATED SEGMENT WISE REVENUE, RESULT, ASSETS AND LIABILITIES FOR THE QUARTER/THREE MONTHS ENDED ON 30TH SEPTEMBER, 2022

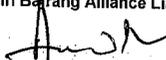
Particulars	Quarter ended			Half Year ended		(Rs. In Lacs)
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	Year ended
	Unaudited			Unaudited		Audited
Segment Revenue						
(a) Domestic	6470.72	5147.10	5353.91	11617.82	6892.13	16985.53
(b) Export	19.22	-	19.32	19.22	30.97	85.21
Total	6,489.93	5,147.10	5,373.23	11,637.04	6,923.10	17,070.74
Less-Inter Segment Revenue						
Net Sales/Income from Operations	6,489.93	5147.10	5373.23	11637.04	6923.10	17070.74

Notes :

- 1 The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the

Date : 14.11.2022

For, Shri Bajrang Alliance Limited


(Anand Goel)
Managing Director



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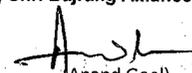
ISO 9001:2015

Statement of Unaudited Consolidated Assets and Liabilities as at 30.09.2022

Particulars	(Rs. In Lacs)	
	As at September 30, 2022	As at March 31, 2022
ASSETS		
1 NON CURRENT ASSETS		
(a) Property Plant and Equipment and Intangible Assets:		
(i) Property Plant and Equipment	4,017.30	4,089.57
(ii) Intangible Assets	95.59	94.85
(b) Capital work-in-progress	-	-
(c) Intangible Assets	3.60	-
(c) Intangible Assets under Development	-	-
(d) Financial Assets	-	-
(i) Non-Current Investments	21,992.85	18,653.81
(ii) Others	70.81	70.81
(e) Other Non Current Assets	-	-
	26,180.15	22,909.05
2 CURRENT ASSETS		
(a) Inventories	3,643.15	2,459.01
(b) Financial Assets:		
(i) Trade Receivables	4,561.78	1,880.08
(ii) Cash and Cash Equivalents	12.78	37.66
(iii) Bank balances other than (ii) above	9.64	9.41
(iv) Other financial assets	6.55	8.69
(c) Other Current Assets	285.38	281.96
(d) Net Current Tax (Assets)	22.69	73.05
	8,541.97	4,749.85
TOTAL ASSETS	34,722.12	27,658.89
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	900.00	900.00
(b) Other Equity	24,074.66	21,641.90
	24,974.66	22,541.90
LIABILITIES		
2 NON CURRENT LIABILITIES		
(a) Financial Liabilities:		
(i) Borrowings	1,511.90	1,697.28
(b) Provisions	61.80	44.52
(c) Deferred Tax liabilities	291.10	251.65
	1,864.81	1,993.45
3 CURRENT LIABILITIES		
(a) Financial Liabilities:		
(i) Borrowings	6,489.24	2,451.18
(ii) Trade Payables	-	22.98
Total Outstanding dues of Micro enterprises & Small enterprises	-	22.98
Total Outstanding dues of Creditor other than micro enterprises and small	1,135.58	138.26
(iii) Other Financial Liabilities	52.40	126.54
(b) Other Current Liabilities	52.95	254.22
(c) Provisions	151.70	130.35
(d) Net Current Tax (Liabilities)	0.77	-
	7,882.65	3,123.54
TOTAL EQUITY AND LIABILITIES	34,722.12	27,658.89

Date : 14.11.2022

For, Shri Bajrang Alliance Limited


Anand Goel
Managing Director



SHRI BAJRANG ALLIANCE LIMITED

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DNV

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CONSOLIDATED CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2022

(Amount in Lakhs.)

Particular	As At 30.09.2022	As At 30.09.2021
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax before exceptional item	473.43	684.45
Exceptional item		25.06
Net Profit before Tax after exceptional item	473.43	709.51
ADJUSTMENTS FOR:		
Depreciation	138.45	128.63
Interest & Financial Expenses	118.44	205.70
Re-measurements of the defined benefit plans		-
Interest Income	(16.28)	
Allowance for Credit Loss	27.03	5.74
Dividend Income	2.06	1.05
(Profit)/Loss on Sale of Fixed Asset	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	743.14	1,050.63
ADJUSTMENTS FOR CHANGE IN CURRENT ASSETS & LIABILITIES:		
(Increase) / Decrease in Trade Receivables	(2,708.73)	(1,673.63)
(Increase) / Decrease in Inventories	(1,184.14)	(1,504.87)
(Increase)/decrease in Other financial assets	2.14	(6.47)
(Increase)/decrease in Other current assets	(3.42)	(218.39)
(Increase)/decrease in Other Bank Balances	(0.24)	10.40
Increase/ (decrease) in Trade Payables	974.34	3,961.99
Increase/ (decrease) in Other Financial Liabilities	(74.14)	6.30
Increase/ (decrease) in Other Current Liabilities	(201.27)	1,365.40
Increase/ (decrease) in Provisions	149.86	99.54
CASH GENERATED FROM OPERATIONS	(2,302.46)	3,090.89
Direct Taxes Paid/Deducted at Source	139.38	92.00
NET CASH FROM OPERATING ACTIVITIES	A	2,998.89
B CASH FLOW FROM INVESTING ACTIVITIES		
Deletion/(Addition) to PPE (Including Goodwill)	(84.68)	(45.71)
Sale of Fixed Asset		12.11
Interest Received	16.28	-
Increase/(Decrease) in Investments	(1,246.81)	(1.50)
Dividend Income	(2.06)	(1.05)
NET CASH USED IN INVESTING ACTIVITIES	B	(36.16)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Long-Term Borrowings	(185.38)	(153.95)
Increase/ (decrease) in Short term borrowings	4,038.06	(2,604.07)
Increase/(Decrease) in Long-Term Loans & Advances		(10.33)
Interest & Financial Expenses	(118.44)	(205.70)
NET CASH USED IN FINANCING ACTIVITIES	C	(2,974.05)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(24.88)	(11.32)
Cash and Cash Equivalents at the beginning of the year	37.66	16.30
Cash and Cash Equivalents at the end of the year	12.78	4.98
Components of cash and cash equivalents as at		
Cash in hand	8.00	4.29
With banks : On Current Account	4.78	0.70
Cash and Cash Equivalents at the end of the year	12.78	4.98

NOTES: 1) Figures in the brackets represent outflows.

2) Previous years figures have been regrouped/rearranged wherever necessary.

For, Shri Bajrang Alliance Limited

(Anand Goel)

Managing Director

Place : Raipur

Date : 14.11.2022