

Department of Corporate Services BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 520151	NSE Symbol: SHREYAS

Dear Sir/Madam,

Subject: Outcome of Board Meeting and submission of Unaudited Financial Results for the quarter ended 30th June 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, we hereby submit / inform that:

1. The Board of Directors (“the Board”) at its meeting held on Thursday, 10th August 2023, commenced at 03.00 p.m. (I.S.T) and concluded at 06:10 p.m. (I.S.T) inter-alia considered and approved the Unaudited Standalone and Consolidated financial results of the Company for the quarter ended 30th June 2023.
2. The Unaudited Standalone and Consolidated financial results of the Company for the quarter ended 30th June 2023 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited Review Report of the Statutory Auditors are enclosed herewith and the same will be published in the newspapers as required.

The above results are also being made available on the Company’s website at <https://www.transworld.com/shreyas-shipping-and-logistics/financial-performance.html>

Kindly take the same on record and acknowledge receipt.

Yours truly,
For **Shreyas Shipping and Logistics Limited**

Namrata Malushte
Company Secretary & Compliance Officer

Encl: A/a

PKF SRIDHAR AND SANTHANAM LLP

Chartered Accountants

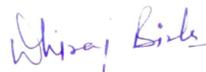
Independent Auditor's Review Report on review of interim standalone financial results

To the Board of Directors of Shreyas Shipping and Logistics Limited.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shreyas Shipping and Logistics Limited ("the Company") for the quarter ended 30 June 2023 (the "Standalone Financial Results"), being submitted by the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended.
2. The Standalone Financial Results, which is the responsibility of the management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Standalone Financial Results based on our review.
3. We conducted our review of the Standalone Financial Results in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Financial Results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Standalone Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Standalone Financial Results for corresponding quarter ended June 30, 2022 were reviewed by another firm of Chartered Accountants, Deloitte Haskins & Sells LLP, on which they had issued unmodified conclusion.

Our conclusion on the Standalone Financial Results is not modified in respect of above matter.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No.003990S/S200018



Dhiraj Kumar Birla
Partner

Membership No. 131178
ICAI UDIN: 23131178BGTQEC9407

Place: Mumbai
Date: 10th August 2023

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SHREYAS SHIPPING AND LOGISTICS LIMITED

Statement of standalone unaudited financial results for the quarter ended June 30, 2023

(Rs. in Lakhs except for equity share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Refer note 3	Unaudited	Audited
I	Revenue from operations	7,068	8,109	15,014	48,378
II	Other income	2,285	1,317	114	1,919
III	Total income (I+II)	9,353	9,426	15,128	50,297
IV	Expenses				
	a) Employee benefits expense	2,813	2,404	2,170	9,501
	b) Fuel, lube oil and fresh water	749	648	482	2,157
	c) Charter hire and ocean freight charges	-	-	1,276	1,276
	d) Stores and spares	1,067	862	903	4,361
	e) Other operation cost	1,417	1,238	1,397	5,196
	f) Depreciation and amortisation expense	1,850	1,480	849	4,750
	g) Finance costs	949	546	421	1,842
	h) Other expenses	285	374	231	1,285
	Total expenses	9,130	7,552	7,729	30,368
V	Profit before exceptional items and tax (III-IV)	223	1,874	7,399	19,929
VI	Exceptional items				
	- Profit on sale of investment and slump sale	-	-	-	-
VII	Profit before tax (V+VI)	223	1,874	7,399	19,929
VIII	Tax expense / (benefit)				
	a) Current tax	80	60	42	198
	b) Deferred tax	12	18	1	50
	Total tax expense	92	78	43	248
IX	Profit for the period / year (VII-VIII)	131	1,796	7,356	19,681
X	Other comprehensive income/(loss) (OCI)				
	A. Items that will not be reclassified to profit and loss	-	(3)	-	(3)
	B. Items that will be reclassified to profit and loss	203	37	(86)	(191)
	Total other comprehensive income/(loss)	203	34	(86)	(194)
XI	Total comprehensive income (IX+X)	334	1,830	7,270	19,487
XII	Paid up equity share capital (face value Rs. 10 per share)	2,196	2,196	2,196	2,196
XIII	Other equity				79,681
XIV	Basic and diluted earnings per share (not annualised) (in Rs.)	0.60	8.18	33.50	89.63
XV	Dividend paid per share (in Rs.)				
	a) Interim dividend	-	-	-	-
	b) Final dividend	-	-	-	2.50

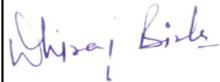



Select explanatory notes to the statement of unaudited standalone financial results for the quarter ended June 30, 2023:-

1. The statement of unaudited standalone financial results ("standalone financial results") has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These were reviewed by the audit committee and approved by the Board at its meeting held on August 09, 2023 and August 10, 2023 respectively.
2. The Statutory Auditors of the Company have audited the standalone financial results for FY23 and reviewed the standalone financial results for Q1-FY24 and Q4-FY23. The standalone financial results for Q1-FY23 was reviewed by another firm of Chartered Accountants, on which they had issued unmodified conclusion.
3. The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the Q3-FY23 which were subjected to limited review by the statutory auditors.
4. During the Q1-FY24 the Company has completed sale of one container vessel i.e. "M.V. SSL Ganga" for a total net sale consideration of Rs. 4,359 lakhs. The above sale has resulted in a gain on the sale of vessel of Rs. 2,019 lakhs included in Other Income. Further, during the quarter/year ended March 31, 2023, the Company had completed sale of 2 container vessels i.e. "M.V. SSL Chennai (TEU Capacity: 700) and "MV SSL Kochi" (TEU Capacity: 1,725) for a total net sale consideration of Rs. 5433 lakhs. The above sales had resulted in a gain on the sale of vessels of Rs. 1,013 lakhs included in Other Income.
5. Previous year's/periods' figures have been regrouped/reclassified wherever necessary, to conform to the current period's classification.
6. The standalone financial results for the quarter ended June 30, 2023 will be available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates.html), The National Stock Exchange website (URL: www.nseindia.com/corporates.html) and on the Company's website (URL: www.transworld.com/shreyas-shipping-and-logistics).

As per our report of even date.

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm Reg. No. 0039905/S200018



Dhiraj Kumar Birla
Partner
Membership No.: 131178
Date: August 10, 2023
Place: Navi Mumbai

For Shreyas Shipping and Logistics Limited



Capt. Milind Patankar
Managing Director
(DIN: 02444758)



PKF SRIDHAR AND SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on review of interim consolidated financial results

To the Board of Directors of Shreyas Shipping and Logistics Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shreyas Shipping and Logistics Limited (the "Parent"), along with its share of net profit after tax and total comprehensive income of its joint venture for the quarter ended 30 June 2023 (the "Consolidated Financial Results") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Consolidated Financial Results, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS-34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Financial Results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Financial Results is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently doesn't enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

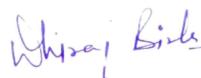
4. The Consolidated Financial Results includes the results of the following entities:

Name of the entity	Relationship
Shreyas Shipping and Logistics Limited	Parent Company
Shreyas-Suzue Logistics (India) Private Limited	Joint Venture

5. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the Consolidated Financial Results prepared, in accordance with the recognition and measurement principles laid down in the aforesaid Ind-AS 34 notified under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated Financial Results for corresponding quarter ended 30 June 2022 were reviewed by another firm of Chartered Accountants, Deloitte Haskins & Sells LLP, on which they had issued unmodified conclusion.

Our report on the Statement is not modified in respect of above matter.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No.003990S/S200018



Dhiraj Kumar Birla
Partner
Membership No. 131178
ICAI UDIN: 23131178BGTQED5588

Place: Mumbai
Date: 10 August, 2023

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SHREYAS SHIPPING AND LOGISTICS LIMITED
Statement of consolidated unaudited financial results for the quarter ended June 30, 2023
 (Rs. in Lakhs except for equity share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Refer note 3	Unaudited	Audited
I	Revenue from operations	7,068	8,109	15,014	48,378
II	Other income	2,285	1,317	114	1,919
III	Total income (I+II)	9,353	9,426	15,128	50,297
IV	Expenses				
	a) Employee benefits expense	2,813	2,404	2,170	9,501
	b) Fuel, lube oil and fresh water	749	648	482	2,157
	c) Charter hire and ocean freight charges	-	-	1,276	1,276
	d) Stores and spares	1,067	862	903	4,361
	e) Other operation cost	1,417	1,238	1,397	5,196
	f) Depreciation and amortisation expense	1,850	1,480	849	4,750
	g) Finance costs	949	546	421	1,842
	h) Other expenses	285	365	231	1,276
	Total expenses	9,130	7,543	7,729	30,359
V	Profit before exceptional items and tax (III-IV)	223	1,883	7,399	19,938
VI	Share of profit/(loss) of an associate and joint venture (net)	0*	0*	0*	0*
VII	Exceptional items				
	- Profit on sale of investment and slump sale	-	-	-	-
VIII	Profit before tax (V+VI+VII)	223	1,883	7,399	19,938
IX	Tax expense / (benefit)				
	a) Current tax	80	60	42	198
	b) Deferred tax	12	18	1	50
	Total tax expense	92	78	43	248
X	Profit for the period / year (VIII-IX)	131	1,805	7,356	19,690
XI	Other comprehensive income/loss (OCI)				
	A. Items that will not be reclassified to profit and loss	-	(3)	-	(3)
	B. Items that will be reclassified to profit and loss	203	37	(86)	(191)
	Total other comprehensive income / (loss)	203	34	(86)	(194)
XII	Total comprehensive income (X+XI)	334	1,839	7,270	19,496
XIII	Paid up equity share capital (face value Rs. 10 per share)	2,196	2,196	2,196	2,196
XIV	Other equity				79,681
XV	Basic and diluted earnings per share (not annualised) (in Rs.)	0.60	8.22	33.50	89.67
XVI	Dividend paid per share (in Rs.)				
	a) Interim dividend	-	-	-	-
	b) Final dividend	-	-	-	2.50

* Amount less than Rs. 50,000/- due to rounding off formula used.




Select explanatory notes to the statement of unaudited consolidated financial results for the quarter ended June 30, 2023:-

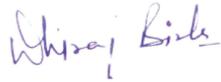
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As per our report of even date.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm Reg. No. 003990S/S200018



Dhiraj Kumar Birla

Partner

Membership No.: 131178

Date: August 10, 2023

Place: Navi Mumbai

For Shreyas Shipping and Logistics Limited



Capt. Milind Patankar

Managing Director

(DIN: 02444758)

