

Ref No: SSSL/29/2022-2023

Date: 10th August 2022

Department of Corporate Services BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 520151	NSE Symbol: SHREYAS

Dear Sir/Madam,

Subject: Outcome of Board Meeting and submission of Unaudited Financial Results for the quarter ended 30th June 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, we hereby submit / inform that:

1. The Board of Directors (“the Board”) at its meeting held on Wednesday, 10th August 2022, commenced at 11:30 a.m. and concluded at 02.45 p.m. inter-alia considered and approved the Unaudited Standalone and Consolidated financial results of the Company for the quarter ended 30th June 2022.
2. The Unaudited Standalone and Consolidated financial results of the Company for the quarter ended 30th June 2022 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited Review Report of the Statutory Auditors are enclosed herewith.

The above results are also being made available on the Company's website at <https://www.transworld.com/shreyas-shipping-and-logistics/financial-performance.html>

Kindly take the same on record and acknowledge receipt.

Yours truly,
For **Shreyas Shipping and Logistics Limited**



Namrata Malushte
Company Secretary & Compliance Officer



Encl: A/a

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SHREYAS SHIPPING AND LOGISTICS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Shreyas Shipping and Logistics Limited ("the Company"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sanjiv V. Pilgaonkar
Partner
(Membership No. 39826)
(UDIN:22039826AORREQ9667)

Mumbai, August 10, 2022

SHREYAS SHIPPING AND LOGISTICS LIMITED
Statement of standalone unaudited financial results for the quarter ended June 30 2022
 (Rs. in Lac except for equity share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Refer note 3	Unaudited	Audited
I	Revenue from operations	15,014	15,161	16,696	51,359
II	Other income	114	62	152	550
III	Total income (I+II)	15,128	15,223	16,848	51,909
IV	Expenses				
	a) Employee benefits expense	2,170	2,411	1,774	7,713
	b) Fuel, lube oil and fresh water	482	528	5,368	6,777
	c) Port and marine dues	-	51	3,017	3,135
	d) Charter hire and ocean freight charges	1,276	1,451	878	3,755
	e) Stores and spares	903	1,022	508	2,992
	f) Other operation cost	1,397	1,063	952	3,661
	g) Depreciation and amortisation expense	849	457	515	1,913
	h) Finance costs	421	401	317	1,205
	i) Other expenses	231	197	225	813
	Total expenses	7,729	7,581	13,554	31,964
V	Profit before exceptional items and tax (III-IV)	7,399	7,642	3,294	19,945
VI	Exceptional items				
	- Profit on sale of investment and slump sale	-	(170)	7,011	6,841
VII	Profit before tax (V-VI)	7,399	7,472	10,305	26,786
VIII	Tax expense				
	a) Current tax	42	-	1,533	1,641
	b) Deferred tax	1	2	3	2
	Total tax expense	43	2	1,536	1,643
IX	Profit for the period / year (VII-VIII)	7,356	7,470	8,769	25,143
X	Other comprehensive income (OCI)				
	A. Items that will not be reclassified to profit and loss	-	5	-	5
	B. Items that will be reclassified to profit and loss	(86)	214	29	140
	Total other comprehensive income	(86)	219	29	145
XI	Total comprehensive income (IX+X)	7,270	7,689	8,798	25,288
XII	Paid up equity share capital (face value Rs. 10 per share)	2,196	2,196	2,196	2,196
XIII	Other equity				60,743
XIV	Basic and diluted earnings per share (not annualised) (in Rs.)	33.50	34.02	39.93	114.51



Notes:

1. The above standalone unaudited financial results has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These were reviewed by the audit committee and approved by the Board at its meeting held on August 8, 2022 and August 10, 2022 respectively.

2. The Company has only one operating segment i.e. shipping and hence disclosure of segment wise information is not applicable.

3. The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.

4. The standalone unaudited financial results for the quarter ended June 30, 2022 will be available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates.html), The National Stock Exchange website (URL: www.nseindia.com/corporates.html) and on the Company's website (URL: www.transworld.com/shreyas).

In terms of our report attached

For Deloitte Haskins & Sells LLP
Chartered Accountants



Sanjiv Pilgaonkar

Partner

Date: August 10, 2022

For Shreyas Shipping and Logistics Limited



Capt. Milind Patankar

Managing Director

(DIN: 02444758)



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SHREYAS SHIPPING AND LOGISTICS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shreyas Shipping and Logistics Limited (the "Parent"), along with its share of the net profit after tax and total comprehensive income of its joint venture for the quarter ended June 30, 2022 (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Shreyas Shipping and Logistics Limited, the parent company
 - b. Shreyas-Suzue Logistics (India) Private Limited, a joint venture
5. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Deloitte
Haskins & Sells LLP**

6. The consolidated unaudited financial results also includes the Group's share of profit after tax of ₹ 0.20 lacs for the quarter ended June 30, 2022 and total comprehensive income of ₹ 0.20 lacs for the quarter ended June 30, 2022, as considered in the Statement, in respect of a joint venture, based on its interim financial information which has not been reviewed by its auditor. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sanjiv V. Pilgaonkar
Partner
(Membership No. 39826)
(UDIN:22039826AORREW5476)

Mumbai, August 10, 2022

SHREYAS SHIPPING AND LOGISTICS LIMITED
Statement of consolidated unaudited financial results for the quarter ended June 30 2022

(Rs. in Lac except for equity share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Refer note 3	Unaudited	Audited
I	Revenue from operations	15,014	15,161	18,915	53,578
II	Other income	114	20	152	550
III	Total income (I+II)	15,128	15,181	19,067	54,128
IV	Expenses				
	a) Employee benefits expense	2,170	2,411	1,787	7,726
	b) Fuel, lube oil and fresh water	482	528	6,190	7,599
	c) Port and marine dues	-	51	3,717	3,835
	d) Charter hire and ocean freight charges	1,276	1,451	878	3,755
	e) Stores and spares	903	1,022	508	2,992
	f) Other operation cost	1,397	1,063	993	3,702
	g) Depreciation and amortisation expense	849	457	520	1,918
	h) Finance costs	421	401	317	1,205
	i) Other expenses	231	155	256	844
	Total expenses	7,729	7,539	15,166	33,576
V	Profit before exceptional items and tax (III-IV)	7,399	7,642	3,901	20,552
VI	Share of profit/(loss) of an associate and joint venture (net)	0*	0*	624	624
VII	Exceptional items				
	- Profit on sale of investment and slump sale	-	(170)	811	641
VIII	Profit before tax (V+VI+VII)	7,399	7,472	5,336	21,817
IX	Tax expense / (benefit)				
	a) Current tax	42	-	1,687	1,795
	b) Deferred tax	1	2	(1,084)	(1,085)
	Total tax expense	43	2	603	710
X	Profit for the period / year (VIII-IX)	7,356	7,470	4,733	21,107
XI	Other comprehensive income/loss (OCI)				
	A. Items that will not be reclassified to profit and loss	-	5	(2)	3
	B. Items that will be reclassified to profit and loss	(86)	214	(18)	93
	Total other comprehensive income / (loss)	(86)	219	(20)	96
XII	Total comprehensive income (X+XI)	7,270	7,689	4,713	21,203
XIII	Paid up equity share capital (face value Rs. 10 per share)	2,196	2,196	2,196	2,196
XIV	Other equity				60,734
XV	Basic and diluted earnings per share (not annualised) (in Rs.)	33.50	34.02	21.56	96.12

* Amount less than Rs. 50,000/-



Notes:

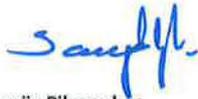
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2. The group has only one operating segment i.e. shipping and hence disclosure of segment wise information is not applicable.

3. The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.

4. The consolidated unaudited financial results for the quarter ended June 30, 2022 will be available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates/html), The National Stock Exchange website (URL: www.nseindia.com/corporates.html) and on the Company's website (URL: www.transworld.com/shreyas).

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants



Sanjiv Pilgaonkar

Partner

Date: August 10, 2022

For Shreyas Shipping and Logistics Limited



Capt. Milind Patankar

Managing Director

(DIN: 02444758)

