



# Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,  
Chandigarh Road, Ludhiana - 141123 India

CIN : L17115PB1979PLC003994  
Mob. # : 98761-00948  
E-mail : atl@shreyansgroup.com  
website : www.shreyansgroup.com

SIL/SCY/2023-24/338-339

12<sup>TH</sup> FEBRUARY 2024

To

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 <b>Scrip Code: 516016</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (West) Mumbai - 400 051 <b>Scrip Code: SHREYANIND</b>
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**SUB: OUTCOME OF BOARD MEETING HELD ON 12<sup>TH</sup> FEBRUARY 2024**

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that, the Board of Directors in their meeting held on 12<sup>th</sup> February 2024, approved the Un-audited Financial Results of the Company for the Quarter and nine months ended 31<sup>st</sup> December 2023.

In this regard, please find enclosed herewith Un-audited Financial Results for the Quarter and nine months ended 31<sup>st</sup> December 2023 along with Limited Review Report of Auditors.

Kindly note that, the meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 3.50 p.m.

Thanking You,

**For SHREYANS INDUSTRIES LIMITED**

**PARMINDER SINGH**  
**COMPANY SECRETARY**  
**ACS 43115**  
Encl.: a/a



QUALITY



ENVIRONMENT



SAFETY

**BRANCH OFFICE :-**

• 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110008  
Tel # 011-25721042, 25732104 Fax # 91-11-25752271  
E-mail : sil.delhi@shreyansgroup.com

**SHREYANS INDUSTRIES LTD.**  
**REGD. OFFICE: VILLAGE BHOLAPUR**  
**P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123**  
**CIN L17115PB1979PLC003994**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023**

(Rs in lacs except per equity shares data)

SNO	PARTICULARS	Quarter ended		Period ended		Year ended	
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	17264.56	17119.69	22942.20	53164.90	63793.86	86553.04
II	Other income (refer note 3)	1523.11	609.37	59.90	2891.12	337.70	551.44
III	<b>Total income (I+II)</b>	<b>18787.67</b>	<b>17729.06</b>	<b>23002.10</b>	<b>56056.02</b>	<b>64131.56</b>	<b>87104.48</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	7844.33	7692.13	11844.56	23459.50	33238.83	42981.53
	Purchases of stock-in-trade	0.00	0.00	1.28	0.00	7.58	7.58
	Changes in inventories of finished goods, Stock in trade and Work in-progress	(117.93)	83.30	537.78	(789.05)	(308.18)	(76.05)
	Employee benefits expense	1821.61	1803.34	1679.45	5523.05	4910.46	7196.64
	Finance costs	118.05	90.95	117.77	302.25	368.86	538.13
	Depreciation and amortisation expense	343.68	337.83	329.50	1012.31	992.00	1316.09
	Other expenses						
	-Power & Fuel Expense	3905.15	3711.34	4347.79	11635.81	12811.59	16988.65
	-Manufacturing Exp.	1134.45	1083.05	953.70	3436.78	2909.93	4305.82
	-Others (refer Note 3)	941.24	370.14	632.90	1864.62	2800.01	4473.55
	<b>Total expenses</b>	<b>15990.58</b>	<b>15172.08</b>	<b>20444.73</b>	<b>46445.27</b>	<b>57731.08</b>	<b>77731.94</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>2,797.09</b>	<b>2,556.98</b>	<b>2,557.37</b>	<b>9,610.75</b>	<b>6,400.48</b>	<b>9,372.54</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>2,797.09</b>	<b>2,556.98</b>	<b>2,557.37</b>	<b>9,610.75</b>	<b>6,400.48</b>	<b>9,372.54</b>
VIII	<b>Tax Expense</b>						



	-Current Tax						
	-Tax Earlier year	314.00	525.00	458.00	1816.00	1176.00	1,685.00
	-Deferred Tax	88.75	-	-	88.75	-	0.00
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	309.00	62.50	83.00	454.00	291.00	341.73
X	<b>Profit / (Loss) from discontinued operations</b>	2,085.34	1,969.48	2,016.37	7,252.00	4,933.48	7,345.81
XI	<b>Profit / (Loss) for the period (IX+X)</b>	-	-	-	-	-	-
XII	<b>Other Comprehensive income</b>	2,085.34	1,969.48	2,016.37	7,252.00	4,933.48	7,345.81
	-Items that will not be reclassified to profit or loss						
	-Income tax relating to Items that will not be reclassified to	(21.85)	(21.85)	0.00	(65.55)	-	(87.38)
	<b>Total Other Comprehensive income</b>	5.50	5.50	0.00	16.50	-	21.99
XIII	<b>Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	(16.35)	(16.35)	0.00	(49.05)	-	(65.39)
XIV	<b>Paid-up Equity share capital (Face Value of Rs.10/- each)</b>	2,068.99	1,953.13	2,016.37	7,202.95	4,933.48	7,280.42
XV	<b>Other Equity as per Balance Sheet</b>	1382.47	1382.47	1382.47	1382.47	1382.47	1382.47
XVI	<b>Earnings per share for continuing operations (not annualised)</b>						28806.89
	(a) Basic (Rs)	15.08	14.25	14.59	52.46	35.69	53.14
	(b) Diluted (Rs)	15.08	14.25	14.59	52.46	35.69	53.14
XVII	<b>Earnings per share for discontinued operations (not annualised)</b>						
	(a) Basic (Rs)	-	-	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-	-	-
XVIII	<b>Earnings per share for discontinued operations and continuing operations (not annualised)</b>						
	(a) Basic (Rs)	15.08	14.25	14.59	52.46	35.69	53.14
	(b) Diluted (Rs)	15.08	14.25	14.59	52.46	35.69	53.14



- 1 The Company has only one segment of "Writing and Printing Paper" and accordingly, there is no reportable segment as required by Indian Accounting Standards (IndAS) - 108 "Operating Segment" notified by the Companies (Accounting Standards) Rules,2015.
- 2 The format for quarterly results is as prescribed in Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended , read with SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019. The financial results have been prepared in accordance with Indian accounting standards ("Ind AS") as prescribed under section 133 of the Companies Act,2013 read with relevant rules issued thereunder.
- 3 Other Income and other Expense includes Gain and (loss) respectively on fair valuation of investment measured at fair value through profit or loss as under:-

(Rs in Lacs)

Particulars	Quarter ended			Period ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Gain on fair value of investments	1,376.77	540.07	158.71	2,575.33		
(Loss) on fair value of investments					(199.58)	(353.30)

- 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- 5 The figures of the previous period have been regrouped / rearranged wherever considered necessary to make them comparable with current period figures.
- 6 Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February' 2024 . The statutory auditors have expressed an unmodified opinion on the aforesaid results.



For and on behalf of the Board

**Vishal Oswal**  
**Vice-Chairman & Managing Director**  
**DIN 00002678**

**Date: 12.02.2024**  
**Place: Ludhiana**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS**

Review Report to  
The Board of Directors  
Shreyans Industries Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Shreyans Industries Limited ("the Company") for the quarter and nine months period ended 31<sup>st</sup> December, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Dated: Noida**  
**Place: 12<sup>th</sup> February, 2024**

**For SCV & Co. LLP**  
**Chartered Accountants**  
**Firm Reg No. 000235N/N500089**



(Sanjiv Mohan)  
Partner

M. No. 086066

UDIN: 24086066 BKDGA 94522