



SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 401/402, A-Wing, Oberoi Chambers, Opposite SAB TV, New Link Road, Andheri West, Mumbai 400 053.
Tel.: (91-22) 49634834 • E-mail: info@shreeharichemicals.in
Website: www.shreeharichemicals.in • CIN No. L99999MH1987PLC044942

Date: February 14, 2022

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrip code: 524336

Sub.: Un-Audited Financial Results for the quarter ended 31.12.2021

Dear Sir/Madam,

The Board of Directors at the meeting held on Monday, February 14, 2022 at 1:00 p.m. and concluded at 3:30 p.m. approved the Un-audited financial results for the quarter ended 31.12.2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Un-audited financial results for the quarter ended December 31, 2021 duly approved by the Board of Directors along with the Limited Review Report of the Auditors for your records.

Thanking you.
Yours faithfully,

FOR SHREE HARI CHEMICALS EXPORT LIMITED


B.C. AGRAWAL
Chairman & Managing Director

Encl.: As above



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTH ENDED

31st December, 2021

₹ In lacs
(Except EPS)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2021 UNAUDITED	30.09.2021 UNAUDITED	31.12.2020 UNAUDITED	31.12.2021 UNAUDITED	31.12.2020 UNAUDITED	31.03.2021 AUDITED
1	Revenue From Operation	1994.85	2189.98	1450.57	5081.70	2479.72	5615.97
2	Other Income	35.75	302.26	14.32	355.87	43.50	76.92
3	Total Income (1+2)	2,030.60	2,492.23	1,464.89	5,437.56	2,523.22	5,692.89
4	Expenses						
a	Cost of Materials Consumed	2357.11	1,208.16	991.13	5,024.80	1,515.91	3027.42
b	Changes in inventories of Finish goods, work-in-progress and stock-in-trade	-1705.82	657.54	(414.05)	-2,563.09	-363.44	2.74
c	Employees benefit expenses	347.81	206.23	243.15	836.26	636.23	947.85
d	Finance cost	10.50	0.57	0.01	11.09	0.02	2.03
e	Depreciation and amortisation expenses	31.58	31.48	39.50	94.27	120.06	159.66
f	Other expenses	840.84	376.54	470.14	1,838.44	884.49	1430.04
	Total Expenses (a+f)	1882.00	2480.52	1329.88	5241.78	2793.27	5,569.74
5	Profit/(Loss) before exceptional items, extraordinary items and tax (3-4)	148.60	11.72	135.01	195.79	(270.05)	123.15
6	Exceptional/ Extraordinary Items	-0.77	94.09	-	93.32	-	-
7	Profit/(Loss) before tax (5-6)	149.37	-82.37	135.01	102.46	(270.05)	123.15
8	Tax expenses						
a	Current Tax	-	-	-	-	-	-
b	Deferred tax	40.23	-21.42	33.68	28.09	(65.49)	38.65
c	Short/excess provision for earlier periods	-	-	-	-	-	-
	Total tax expenses	40.23	-21.42	33.68	28.09	(65.49)	38.65
9	Net Profit/(Loss) for the Period (5-6)	109.14	-60.95	101.33	74.38	(204.56)	84.50
10	Other Comprehensive Income						
a	Items that will not be reclassified to profit or loss						
i)	Remeasurement of the defined benefit plans	-	-	-	-	-	1.73
ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.45)
	Total other comprehensive income, net of income tax (a+b)	-	-	-	-	-	1.28
11	Total Comprehensive income for the period (7+8)	109.14	-60.95	101.33	74.38	(204.56)	85.78
12	Paid up Equity Share Capital (Face Value Rs. 10 each)	444.63	444.63	444.63	444.63	444.63	444.63
	Value of shares (')	10.00	10.00	10.00	10.00	10.00	10.00
13	Reserves excluding Revaluation Reserve	-	-	-	-	-	3,240.86
14	Earnings per share (of Rs 10 each) (not annualised)						
a)	Basic	2.45	(1.37)	2.28	1.67	(4.60)	1.93
b)	Diluted	2.45	(1.37)	2.28	1.67	(4.60)	1.93



[Handwritten signature]

REGD. OFF. & WORKS :

A/8, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M.S.)



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- Notes : 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 14, 2022
- 2 The Company operates in a single business segment and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments"
- 3 During the quarter ended September 2021, due to unprecedented and persistent rains in the entire Raigad District of Maharashtra on July 22, 2021, our manufacturing unit at Mahad was flooded and due to which Stock and Plant & Machinery at the unit were affected. Consequently, losses incurred due to additional cost of repair and maintenance of Plant & machinery is shown as Exceptional Item and wastage/refurbishment cost of stock is reduced from closing stock valuation. Further, a corresponding Insurance claim amounting to Rs 2.93 crores is accounted as Other Income. The same is receivable from Insurance company.
- 4 The figures for the previous period has been regrouped/reclassified, wherever necessary in order to confirm to the current grouping/classification.



For and behalf of the Board
SHREE HARI CHEMICALS EXPORT LTD.

B. C. AGRAWAL
CHAIRMAN & MANAGING DIRECTOR
[DIN:00121080]

Place: Mumbai
Date: February 14, 2022

REGD. OFF. & WORKS :

A/8, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M.S.)

G. D. Singhvi & Company (Regd.)

CHARTERED ACCOUNTANTS

6-A/1, NEW EXCELSIOR CINEMA BLDG., WALLACE STREET, FORT, MUMBAI - 400 001.
TEL. : 2207 7840 / 2207 4622 • Email : gdsinghvi@gmail.com



CA. L. G. SINGHVI

B.Com. F.C.A

CA. S. G. SINGHVI

B.Com. F.C.A

Independent Auditor's Review Report On the Quarterly and Year to date unaudited financial results of Shree Hari Chemicals Export Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Shree Hari Chemicals Export Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Shree Hari Chemicals Export Limited** (the 'Company') for the quarter ended December 31, 2021 and year to date results for the period from April 1, 2021 to December 31, 2021 attached herewith being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
 - a) We draw attention to Note 3 of financial results which describes the impact of flooding at the factory unit. Our opinion is not modified in this matter.

For M/s. G. D. Singhvi & Co.

Chartered Accountants

Firm Registration No.: 110287W


S. G. Singhvi

Partner

Membership No.: 041170

Date: February 14, 2022

Place: Mumbai

UDIN: 22041170ABZQLG5517

