



SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 401/402, A-Wing, Oberoi Chambers, Opposite SAB TV, New Link Road, Andheri West, Mumbai 400 053.

Tel.: (91-22) 49634834 • E-mail: info@shreeharichemicals.in

Website: www.shreeharichemicals.in • CIN No. L99999MH1987PLC044942

Date: November 08, 2023

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrip code: 524336

Sub.: Unaudited Financial Results for the quarter and half year ended September 30, 2023

Dear Sir/Madam,

The Board of Directors at the meeting held on Wednesday, November 08, 2023 at 11.45 a.m. and concluded at 2:05 p.m. approved the Unaudited Financial results for the quarter and half year ended on September 30, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter and half year ended September 30, 2023 and Statement of Assets and Liabilities and Cash Flow Statement for the half year ended September 30, 2023 duly approved by the Board of Directors along with the Limited Review Report of the Auditors for your records.

Thanking you.
Yours faithfully,

FOR SHREE HARI CHEMICALS EXPORT LIMITED

B.C. AGRAWAL
Chairman & Managing Director
DIN: 00121080

Encl.: As above

REGD. OFF. & WORKS :
A/8, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M.S.)



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SHREE HARI CHEMICALS EXPORTS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30th September, 2023

Rs. In lacs
(Except EPS)

SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2023 UNAUDITED	30.06.2023 UNAUDITED	30.09.2022 UNAUDITED	30.09.2023 UNAUDITED	30.09.2022 UNAUDITED	
1	Revenue From Operation	3,904.81	2,938.77	1,478.42	6,843.58	3,243.60	10,257.50
2	Other Income	30.15	28.89	15.71	59.05	32.30	95.05
3	Total Income (1+2)	3,934.96	2,967.67	1,494.12	6,902.63	3,275.90	10,352.55
4	Expenses						
a	Cost of Materials Consumed	1,897.95	1,630.32	1,283.96	3,528.27	2,252.72	6,832.37
b	Changes in inventories of Finish goods, work-in-progress and stock-in-trade	631.16	437.24	(34.38)	1,068.40	435.26	1,746.88
c	Employees benefit expenses	352.64	298.49	285.94	651.14	539.65	1,211.01
d	Finance cost	69.83	73.69	48.21	143.52	72.68	184.65
e	Depreciation and amortisation expenses	56.50	56.47	52.32	112.97	97.49	212.48
f	Other expenses	818.70	804.29	506.15	1,623.00	1,062.46	2,810.08
	Total Expenses (a+f)	3,826.79	3,300.51	2,142.19	7,127.30	4,460.27	12,997.47
5	Profit/(Loss) before exceptional items, extraordinary items and tax (3-4)	108.17	(332.84)	(648.07)	(224.67)	(1,184.37)	(2,644.92)
6	Exceptional/ Extraordinary Items	-	362.67	-	362.67	-	-
7	Profit/(Loss) before tax (5-6)	108.17	29.83	(648.07)	138.00	(1,184.37)	(2,644.92)
8	Tax expenses						
a	Current Tax	-	-	-	-	-	-
b	Deferred tax	26.70	13.35	(162.95)	40.05	(297.81)	(664.70)
c	Short/excess provision for earlier periods	-	-	(0.09)	-	(0.09)	(0.00)
	Total tax expenses	26.70	13.35	(163.04)	40.05	(297.90)	(664.70)
9	Net Profit/(Loss) for the Period (5-6)	81.48	16.47	(485.03)	97.95	(886.47)	(1,980.22)
10	Other Comprehensive Income						
a	Items that will not be reclassified to profit or loss						
i)	Remeasurement of the defined benefit plans	-	-	-	-	-	25.76
ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(6.48)
	Total other comprehensive income, net of income tax (a+b)	-	-	-	-	-	19.28
11	Total Comprehensive income for the period (7+8)	81.48	16.47	(485.03)	97.95	(886.47)	(1,960.94)
12	Paid up Equity Share Capital (Face Value Rs. 10 each) Value of shares (')	444.63 10.00	444.63 10.00	444.63 10.00	444.63 10.00	444.63 10.00	444.63 10.00
13	Reserves excluding Revaluation Reserve						1,349.90
14	Earnings per share (of Rs 10 each) (not annualised)						
a)	Basic	1.83	0.37	(10.91)	2.20	(19.94)	(44.10)
b)	Diluted	1.83	0.37	(10.91)	2.20	(19.94)	(44.10)

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- Notes :
- 1 The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
 - 2 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 08, 2023
 - 3 The Company operates in a single business segment and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments"
 - 4 The figures for the previous period has been regrouped/reclassified, wherever necessary in order to conform to the current grouping/classification.

For and behalf of the Board

SHREE HARI CHEMICALS EXPORT LTD.

B. C. AGRAWAL

CHAIRMAN & MANAGING DIRECTOR

[DIN:00121080]

Place: Mumbai

Date: 08-11-2023

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SHREE HARI CHEMICALS EXPORTS LIMITED			
STATEMENT OF ASSETS & LIABILITIES AS 30TH SEPTEMBER, 2023			
		(Rs. In Lacs)	(Rs. In Lacs)
	Particulars	As at 30th September, 2023 (UNAUDITED)	As at 31st March, 2023 (AUDITED)
I.	ASSETS		
(1)	Non-Current Assets		
	Property, Plant & Equipment and Intangible Assets	1,696.84	1,809.24
	Capital work-in-progress	118.04	40.50
	Financial Assets		
	Investments	75.30	73.51
	Loans & Advances	-	-
	Other Financial Assets	696.82	709.71
	Deferred Tax Assets (Net)	926.93	966.97
		3,513.92	3,599.94
(2)	Current Assets		
	Inventories	1,146.70	2,290.53
	Financial Assets		
	Trade Receivables	3,036.62	2,765.32
	Cash and Cash Equivalents	310.27	64.64
	Bank balance other than included in cash and cash equivalents above	9.41	9.42
	Loans & Advances	-	-
	Investments	-	-
	Other Financial Assets	448.87	49.04
	Current Tax Assets	48.20	42.76
	Other Current Assets	130.04	131.63
		5,130.13	5,353.35
	TOTAL	8,644.05	8,953.29
II.	EQUITY AND LIABILITIES		
(1)	EQUITY		
	Equity Share Capital	444.63	444.63
	Other Equity	1,447.86	1,349.90
		1,892.49	1,794.53
(2)	LIABILITIES		
	Non-Current Liabilities		
(a)	Provisions	69.64	65.64
(b)	Financial Liabilities		
	Borrowings	440.43	464.20
	Other Financial Liabilities	5.00	5.00
		515.07	534.84
	Current Liabilities		
(a)	Financial Liabilities		
	Borrowings	2,585.89	2,511.06
	Trade Payables		
	Dues to micro and small enterprise	212.19	162.67
	Others	2,731.07	3,515.30
	Other Financial Liabilities	625.08	382.29
(b)	Other Current Liabilities	82.25	52.60
		6,236.49	6,623.92
	TOTAL	8,644.05	8,953.29

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SHREE HARI CHEMICALS EXPORTS LIMITED			
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023			
		(Rs. In Lacs)	(Rs. In Lacs)
Particulars		For the Period Ended 30th September, 2023 Unaudited	For the Period Ended 30th September, 2022 Unaudited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax	138.00	(1,184.37)
	Adjustment for :		
	Depreciation (Net)	112.97	97.49
	Gratuity (other than OCI)	4.00	3.00
	Interest Received	(22.20)	(16.25)
	Interest Expenses	127.20	
	Dividend	-	(0.04)
	Revaluation of Investment	(0.01)	1.18
	Gain on Sale of SBI Mutual Fund	(1.78)	-
		358.17	(1,099.00)
	Changes in Working Capital :		
	Increase / (Decrease) in Trade Payable	(734.70)	(2.92)
	Increase / (Decrease) Current Liabilities including Financial Liabilities	272.44	84.58
	Increase / (Decrease) Borrowings	74.83	199.84
	(Increase) / Decrease in Other Financial Asset	(11.09)	(18.57)
	(Increase) / Decrease in Inventories	1,143.83	623.59
	(Increase) / Decrease in Sundry Receivables	(271.30)	304.74
	Decrease/ (Increase) in Other Current Assets	(379.68)	93.34
	Cash flow from operating activities before extraordinary items	452.50	185.60
	Taxes Paid (Net)	-	-
	Cash Generated from Operating Activities	452.50	185.60
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale / (Purchase of Fixed Assets)	(78.11)	(189.15)
	Interest Received	22.20	-
	Dividend Received	0.01	0.04
	Long Term Loan & Advances	-	0.40
	Cash Generated from Investment Activities	(55.89)	(188.70)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Expenses	(127.20)	(4.60)
	Dividend Paid	-	16.25
	Borrowings from Banks and Financials Institutions	(23.77)	-
	Cash Outflow from Financial Activities	(150.97)	11.65
	Net Increase in Cash & Cash Equivalents	245.64	8.55
	Opening Balance of Cash & Cash Equivalents	64.64	62.74
	Closing Balance of Cash & Cash Equivalents	310.27	71.29

REGD. OFF. & WORKS :
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KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

Phone : 022-22009131
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022-22005373

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.
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Independent Auditor's Review Report on the Quarterly and Half Year ended unaudited financial results of Shree Hari Chemicals Export Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Shree Hari Chemicals Export Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Shree Hari Chemicals Export Limited** (the 'Company') for the quarter and half year ended September 30, 2023 attached herewith being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W


Yash Singhal
Partner

Membership No.: 159392

Date: November 08, 2023

Place: Mumbai

UDIN: 23159392 BGVVTS 4494



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