



SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 401/402, A-Wing, Oberoi Chambers, Opposite SAB TV, New Link Road, Andheri West, Mumbai 400 053.
Tel.: (91-22) 49634834 • E-mail: info@shreeharichemicals.in
Website: www.shreeharichemicals.in • CIN No. L99999MH1987PLC044942

Date: November 13, 2021

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrip code: 524336

Sub.: Un-Audited Financial Results for the quarter and half year ended 30.09.2021

Dear Sir/Madam,

The Board of Directors at the meeting held on Saturday, November 13, 2021 at 1:00 p.m. and concluded at 3:00 p.m. approved the Un-audited financial results for the quarter and half year ended 30.09.2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Un-audited financial results for the quarter and half year ended September 30, 2021 duly approved by the Board of Directors along with the Limited Review Report of the Auditors for your records.

Thanking you.
Yours faithfully,

FOR SHREE HARI CHEMICALS EXPORT LIMITED


B.C. AGRAWAL
Chairman & Managing Director

Encl.: As above



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2021

Rs. In lacs
(Except EPS)

SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2021 UNAUDITED	30.06.2021 UNAUDITED	30.09.2020 UNAUDITED	30.09.2021 UNAUDITED	30.09.2020 UNAUDITED	31.03.2021 AUDITED
1	Revenue From Operation	2189.98	896.87	813.48	3086.85	1029.15	5615.97
2	Other Income	302.26	17.86	13.05	320.12	29.18	76.92
3	Total Income (1+2)	2,492.23	914.73	826.53	3,406.96	1,058.33	5,692.89
4	Expenses						
a	Cost of Materials Consumed	1,208.16	1,459.53	486.09	2,667.69	524.78	3027.42
b	Changes in inventories of Finish goods, work-in-progress and stock-in-trade	657.54	(1,514.81)	(109.24)	(857.27)	50.61	2.74
c	Employees benefit expenses	206.23	282.23	210.89	488.46	393.08	947.85
d	Finance cost	0.57	0.03	0.01	0.60	0.01	2.03
e	Depreciation and amortisation expenses	31.48	31.21	40.28	62.69	80.56	159.66
f	Other expenses	376.54	621.07	292.44	997.61	414.35	1430.04
	Total Expenses (a+f)	2480.52	879.26	920.47	3359.78	1463.39	5,569.74
5	Profit/(Loss) before exceptional items, extraordinary items and tax (3-4)	11.72	35.47	(93.94)	47.19	(405.06)	123.15
6	Exceptional/ Extraordinary Items	94.09	-	-	94.09	-	-
7	Profit/(Loss) before tax (5-6)	-82.37	35.47	(93.94)	-46.90	(405.06)	123.15
8	Tax expenses						
a	Current Tax	-	-	-	-	-	-
b	Deferred tax	(21.42)	9.28	(24.09)	-12.14	(99.17)	38.65
c	Short/excess provision for earlier periods	-	-	-	-	-	-
	Total tax expenses	-21.42	9.28	(24.09)	-12.14	(99.17)	38.65
9	Net Profit/(Loss) for the Period (5-6)	-60.95	26.19	(69.85)	-34.76	(305.89)	84.50
10	Other Comprehensive Income						
a	Items that will not be reclassified to profit or loss						
i)	Remeasurement of the defined benefit plans	-	-	-	-	-	1.73
ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.45)
	Total other comprehensive income, net of income tax (a+b)	-	-	-	-	-	1.28
11	Total Comprehensive income for the period (7+8)	-60.95	26.19	(69.85)	-34.76	(305.89)	85.78
12	Paid up Equity Share Capital (Face Value Rs. 10 each)	444.63	444.63	444.63	444.63	444.63	444.63
	Value of shares (')	10.00	10.00	10.00	10.00	10.00	10.00
13	Reserves excluding Revaluation Reserve	-	-	-	-	-	3,240.86
14	Earnings per share (of Rs 10 each) (not annualised)						
a)	Basic	(1.37)	0.59	(1.57)	(0.78)	(6.88)	1.93
b)	Diluted	(1.37)	0.59	(1.57)	(0.78)	(6.88)	1.93





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Notes:

- 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 13, 2021
- 2 The Company operates in a single business segment and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments"
- 3 During the current quarter, due to unprecedented and persistent rains in the entire Raigad District of Maharashtra on July 22, 2021, our manufacturing unit at Mahad was flooded and Stock and Plant & Machinery at the unit were affected. Consequently, losses incurred due to additional cost of repair and maintenance of Plant & machinery is shown as Exceptional Item and wastage/refurbishment cost of stock is reduced from closing stock valuation. Further, a corresponding Insurance claim amounting to Rs 2.93 crores is accounted as Other Income.
- 4 The figures for the previous period has been regrouped/reclassified, wherever necessary in order to conform to the current grouping/classification.



For and behalf of the Board
SHREE HARI CHEMICALS EXPORT LTD.


B. C. AGRAWAL
CHAIRMAN & MANAGING DIRECTOR
[DIN:00121080]

Place: Mumbai
Date: November 13, 2021



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STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2021

		(Rs. In Lacs)	(Rs. In Lacs)
	Particulars	As at 30th September, 2021 Unaudited	As at 31st March, 2021 Audited
I.	ASSETS		
(1)	Non-Current Assets		
	Property, Plant & Equipment	735.89	792.86
	Capital work-in-progress	83.15	24.52
	Financial Assets	-	-
	Investments	64.55	62.99
	Loans & Advances	40.75	28.86
	Other Financial Assets	-	325.32
	Deferred Tax Assets (Net)	360.26	348.12
		1,284.60	1,582.66
(2)	Current Assets		
	Inventories	1,810.62	736.43
	Financial Assets	-	-
	Trade Receivables	1,627.57	2,417.51
	Cash and Cash Equivalents	164.41	120.40
	Bank balance other than included in cash and cash equivalents above	631.95	721.16
	Loans & Advances	317.30	144.28
	Investments	-	50.61
	Other Financial Assets	32.73	20.74
	Current Tax Assets	110.47	155.87
	Other Current Assets	314.50	12.13
		5,009.54	4,379.13
	TOTAL	6,294.14	5,961.80
II.	EQUITY AND LIABILITIES		
(1)	EQUITY		
	Equity Share Capital	444.63	444.63
	Other Equity	3,206.10	3,240.86
		3,650.73	3,685.49
(2)	LIABILITIES		
	Non-Current Liabilities		
	Provisions	65.18	62.18
	Financial Liabilities	-	-
	Loans & Advances	5.00	5.00
		70.18	67.18
	Current Liabilities		
	Financial Liabilities		
	Trade Payables		
	Dues to micro and small enterprise	325.28	281.00
	Others	1,768.12	1,361.19
	Other Financial Liabilities	468.19	545.81
	Other Current Liabilities	11.63	21.13
		2,573.23	2,209.13
	TOTAL	6,294.14	5,961.80





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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2021

Particulars	(Rs. In Lacs)	(Rs. In Lacs)
	For the Half Year Ended 30th September, 2021 Unaudited	For the Half Year Ended 30th September, 2020 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	(46.90)	(405.07)
Adjustment for :		
Depreciation (Net)	62.69	80.57
Gratuity (other than OCI)	3.00	3.00
Interest Received	(17.91)	(24.39)
Dividend	(0.04)	(0.03)
Revaluation of Investment	(1.57)	(0.99)
Gain on Sale of SBI Mutual Fund	(0.17)	-
	(0.89)	(346.91)
Changes in Working Capital :		
Increase / (Decrease) in Trade Payable	451.22	(784.06)
Increase / (Decrease) Current Liabilities including Financial Liabilities	(87.11)	75.86
(Increase) / Decrease in Balance with bank other than Cash & Cash Equivalents	414.54	(24.63)
(Increase) / Decrease in Inventories	(1,074.19)	54.20
(Increase) / Decrease in Sundry Receivables	789.94	1,261.37
Decrease/ (Increase) in Loans & Other Current Assets	(441.97)	6.44
Cash flow from operating activities before extraordinary items	52.26	242.27
Taxes Paid (Net)	-	-
Cash Generated from Operating Activities	52.26	242.27
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale / (Purchase of Fixed Assets)	(64.35)	-
Interest Received	17.91	24.39
Purchase of Mutual Fund (net)	50.77	-
Dividend Received	0.04	0.03
Long Term Loan & Advances	(11.89)	-
Cash Generated from Investment Activities	(7.52)	24.42
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Expenses	-	-
Dividend Paid	-	-
Cash Outflow from Financial Activities	-	-
Net Increase in Cash & Cash Equivalents	44.01	266.70
Opening Balance of Cash & Cash Equivalents	120.40	2,007.35
Closing Balance of Cash & Cash Equivalents	164.41	2,274.05



REGD. OFF. & WORKS :

A/8, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M.S.)

G. D. Singhvi & Company (Regd.)

CHARTERED ACCOUNTANTS

6-A/1, NEW EXCELSIOR CINEMA BLDG., WALLACE STREET, FORT, MUMBAI - 400 001.

TEL. : 2207 7840 / 2207 4622 • Email : gdsinghvi@gmail.com



CA. L. G. SINGHVI

B.Com. F.C.A

CA. S. G. SINGHVI

B.Com. F.C.A

Independent Auditor's Review Report On the Quarterly and Year to date unaudited financial results of Resonance Specialties Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Shree Hari Chemicals Export Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Shree Hari Chemicals Export Limited** (the 'Company') for the quarter ended **September 30, 2021** and year to date results for the period from April 1, 2021 to September 30, 2021 attached herewith being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
 - a) We draw attention to Note 3 of financial results which describes the impact of flooding at the factory unit. Our opinion is not modified in this matter.

For M/s. G. D. Singhvi & Co.
Chartered Accountants
Firm Registration No.: 110287W


S. G. Singhvi
Partner

Membership No.: 041170

Date: **November 13, 2021**

Place: Mumbai

UDIN : 21041170AAAAFR5460

