



# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 401/402, A-Wing, Oberoi Chambers, Opposite SAB TV, New Link Road, Andheri West, Mumbai 400 053.  
Tel.: (91-22) 49634834 • E-mail: info@shreeharichemicals.in  
Website: www.shreeharichemicals.in • CIN No. L99999MH1987PLC044942

Date: August 14, 2023

To  
The General Manager  
DCS - CRD  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

Scrip code: 524336

Sub.: Un-Audited Financial Results for the quarter ended 30.06.2023

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held on Monday, August 14, 2023 at 12.30 p.m. and concluded at 2.45 p.m. approved the Un-audited financial results for the quarter ended 30.06.2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Un-audited financial results for the quarter ended June 30, 2023 duly approved by the Board of Directors along with the Limited Review Report of the Auditors for your records.

Thanking you.  
Yours faithfully,

**FOR SHREE HARI CHEMICALS EXPORT LIMITED**

**B.C. AGRAWAL**  
Chairman & Managing Director  
DIN: 00121080

Encl.: As above



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2023

Rs. In lacs  
(Except EPS)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2023 UNAUDITED	31.03.2023 AUDITED	30.06.2022 UNAUDITED	31.03.2023 AUDITED
1	Revenue From Operation	2938.77	3095.06	1765.18	10257.50
2	Other Income	28.89	37.93	16.59	95.05
3	<b>Total Income (1+2)</b>	<b>2,967.67</b>	<b>3,132.99</b>	<b>1,781.77</b>	<b>10,352.55</b>
4	<b>Expenses</b>				
a	Cost of Materials Consumed	1630.32	2,096.02	968.77	6832.37
b	Changes in inventories of Finish goods, work-in-progress and stock-in-trade	437.24	72.93	469.65	1746.88
c	Employees benefit expenses	298.49	335.34	253.71	1211.01
d	Finance cost	73.69	59.52	24.47	184.65
e	Depreciation and amortisation expenses	56.47	58.52	45.17	212.48
f	Other expenses	804.29	685.43	556.31	2810.08
	<b>Total Expenses (a+f)</b>	<b>3300.51</b>	<b>3307.76</b>	<b>2318.08</b>	<b>12997.47</b>
5	<b>Profit/(Loss) before exceptional items, extraordinary items and tax (3-4)</b>	<b>(332.84)</b>	<b>(174.77)</b>	<b>(536.31)</b>	<b>(2,644.92)</b>
6	Exceptional/ Extraordinary Items	362.67	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>29.83</b>	<b>(174.77)</b>	<b>(536.31)</b>	<b>(2,644.92)</b>
8	<b>Tax expenses</b>				
a	Current Tax	-	-	-	-
b	Deferred tax	13.35	(48.68)	(134.86)	(664.70)
c	Short/excess provision for earlier periods	-	0.09	-	(0.00)
	<b>Total tax expenses</b>	<b>13.35</b>	<b>(48.59)</b>	<b>(134.86)</b>	<b>(664.70)</b>
9	<b>Net Profit/(Loss) for the Period (5-6)</b>	<b>16.47</b>	<b>(126.18)</b>	<b>(401.44)</b>	<b>(1,980.22)</b>
10	<b>Other Comprehensive Income</b>				
a	Items that will not be reclassified to profit or loss				
i)	Remeasurement of the defined benefit plans	-	25.76	-	25.76
ii)	Income tax relating to items that will not be reclassified to profit or loss	-	(6.48)	-	(6.48)
	<b>Total other comprehensive income, net of income tax (a+b)</b>	<b>-</b>	<b>19.28</b>	<b>-</b>	<b>19.28</b>
11	<b>Total Comprehensive income for the period (7+8)</b>	<b>16.47</b>	<b>(106.90)</b>	<b>(401.44)</b>	<b>(1,960.94)</b>
12	Paid up Equity Share Capital (Face Value Rs. 10 each) Value of shares (₹)	444.63 10.00	444.63 10.00	444.63 10.00	444.63 10.00
13	Reserves excluding Revaluation Reserve	-	-	-	1,349.90
14	Earnings per share (of Rs 10 each) (not annualised)				
a)	Basic	0.37	(2.40)	(9.03)	(44.10)
b)	Diluted	0.37	(2.40)	(9.03)	(44.10)

REGD. OFF. & WORKS :

A/8, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M.S.)



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- Notes :
- 1 The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules' 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
  - 2 Subsidy amounting to Rs 362.67 Lakhs from Government of Maharashtra for Industrial Promotion Subsidy (IPS) under PSI 2013 is disclosed as Exceptional Items.
  - 3 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 14, 2023
  - 4 The Company operates in a single business segment and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments"
  - 5 The figures for the previous period has been regrouped/reclassified, wherever necessary in order to conform to the current grouping/classification.

For and behalf of the Board  
SHREE HARI CHEMICALS EXPORT LTD.

**B. C. AGRAWAL**  
CHAIRMAN & MANAGING DIRECTOR  
[DIN:00121080]

Place: Mumbai  
Date: August 14, 2023

# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

Phone : 022-22009131

022-22065373

022-22005373

"Edena" 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

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**Independent Auditor's Review Report On the Quarterly unaudited financial results of Shree Hari Chemicals Export Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
Shree Hari Chemicals Export Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Shree Hari Chemicals Export Limited** (the "Company") for the quarter ended June 30, 2023 attached herewith being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kailash Chand Jain & Co.**

Chartered Accountants

Firm Registration No.: 112318W

**Yash Singhal**  
Partner



Membership No.: 159392

Date: August 14, 2023

Place: Mumbai

UDIN: 23159392B9WV9W8485

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