



Shetron Limited

THE NAME BEHIND THE NAMES

Date: February 07, 2024

To

The Manager
Listing Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400001

Dear Sirs,

Sub: Intimation of Outcome of Board Meeting held on February 07, 2024

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Further to our intimation dated January 31, 2024 and pursuant to Regulations 30 of SEBI LODR Regulations, we hereby inform you that the Board of Directors of Shetron Limited (the “Company”) at its Meeting held today i.e., February 07, 2024, which commenced at 12:30 PM and concluded at 1:30 PM *inter-alia*, considered and approved the following:

1. Un-Audited Financial Results for the Third quarter and nine months ended December 31, 2023 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and copy of un-audited Financial Results of the Company for the Third quarter and nine months ended December 31, 2023 along with the Limited Review Report are enclosed herewith.

Kindly take this on record and treat this as compliance with SEBI (LODR) Regulations, 2015.

Thanking you
Yours sincerely




Jyoti Kumari
Company Secretary and Compliance Officer



• Regd. Off & Factory : Plot No. 1, Bommasandra Industrial Area, Hosur Road,
Bengaluru - 560 099, INDIA. • Tel : +91-80-49064300
• E-mail : robtr@shetrongroup.com • Website : www.shetron.com

CIN : L21014KA1980PLC003842





N. Naresh and Co.

Chartered Accountants

Firm Regn. No. 0112935

LIMITED REVIEW REPORT OF THE AUDITORS

Review Report to Board of Directors of **M/s. Shetron Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Shetron Limited for the period ended 31st December 2023 prepared and being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee, at its meeting held on 7th February 2024, and approved by Board of Directors, at its meeting held on 7th February 2024. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bangalore

7th February 2024

UDIN: 24025859BKCTBD2144

N. NARESH & CO
Chartered Accountants - FRC No. 12935
Venkatesh
Firm Regn. No. 0112935

SHETRON LIMITED
CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

Rs. In Lakhs

| Particulars | QUARTER ENDED | | | NINE MONTHS ENDED | | Year Ended 31.03.23 Audited |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------------------|
| | 31.12.23 (Unaudited) | 30.09.23 (Unaudited) | 31.12.22 (Unaudited) | 31.12.23 (Unaudited) | 31.12.22 (Unaudited) | |
| 1 Income | | | | | | |
| a) Revenue from Operations | 5,005 | 5,954 | 5,426 | 18,836 | 18,954 | 24,456 |
| b) Other Income | 10 | 21 | 15 | 50 | 53 | 94 |
| Net Sales/Income from Operations | 5,015 | 5,975 | 5,441 | 18,886 | 19,007 | 24,550 |
| 2 Expenses | | | | | | |
| a) Cost of Material Consumed | 3,205 | 4,369 | 3,773 | 13,377 | 13,336 | 17,588 |
| b) Purchase of stock-in-Trade | - | - | - | - | - | - |
| c) Changes in Inventories of Finished goods, work-in- Progress and Stock-in- Trade | 141 | (89) | (41) | 265 | 528 | 177 |
| d) Excise Duty | - | - | - | - | - | - |
| e) Employee benefits expense | 597 | 582 | 574 | 1,778 | 1,564 | 2,175 |
| f) Finance Costs | 213 | 201 | 250 | 707 | 785 | 1,005 |
| g) Depreciation and amortisation expenses | 155 | 138 | 129 | 445 | 407 | 542 |
| h) Other Expenses | 453 | 546 | 537 | 1,558 | 1,701 | 2,203 |
| Total Expenses | 4,764 | 5,747 | 5,222 | 18,130 | 18,321 | 23,690 |
| 3 Profit/ (Loss) before exceptional items and Tax (1-2) | 251 | 228 | 219 | 756 | 686 | 860 |
| 4 Exceptional Items | | | | | | |
| 5 Profit/ (Loss) before Tax (3+4) | 251 | 228 | 219 | 756 | 686 | 860 |
| 6 Tax expenses | | | | | | |
| a) Current Tax | 75 | 65 | 75 | 215 | 200 | 260 |
| b) Deferred Tax | - | - | - | - | - | - |
| Total Tax | 75 | 65 | 75 | 215 | 200 | 260 |
| 7 Net Profit / (Loss) from the period/year (5-6) | 176 | 163 | 144 | 541 | 486 | 600 |
| 8 Other Comprehensive Income | | | | | | |
| i) Items that will not be reclassified to profit or loss | | | | | | |
| a) Remeasurement of the net defined benefit liability/asset | - | - | - | - | - | - |
| b) Income tax related to above | - | - | - | - | - | - |
| ii) Items that will be reclassified to profit or loss | | | | | | |
| Total other Comprehensive Income | - | - | - | - | - | - |
| 9 Total Comprehensive Income (7+8) | 176 | 163 | 144 | 541 | 486 | 600 |
| 10 (i) Earning per Share (before extraordinary items) (not annualised) | | | | | | |
| a) Basic | 1.96 | 1.81 | 1.60 | 6.01 | 5.40 | 6.67 |
| a) Diluted | 1.96 | 1.81 | 1.60 | 6.01 | 5.40 | 6.67 |
| (ii) Earning per Share (after extraordinary items) (not annualised) | | | | | | |
| a) Basic | 1.96 | 1.81 | 1.60 | 6.01 | 5.40 | 6.67 |
| a) Diluted | 1.96 | 1.81 | 1.60 | 6.01 | 5.40 | 6.67 |

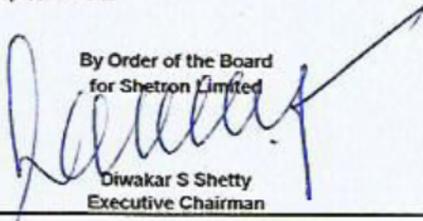
1. The above Un-audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2023 which have been subjected to Limited Review by Statutory Auditor of the Company as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 7th February, 2024.

2. Segment Reporting: The Company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.

3. Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.

4. The above financial results have been prepared in accordance with the recognition and measurement principles states therein prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other Accounting principles generally accepted in India.

Place: Mumbai
Date: 07-02-2024

By Order of the Board
for Shetron Limited

Diwakar S Shetty
Executive Chairman