



SHETRON LIMITED
THE NAMES BEHIND THE NAMES

8th February, 2022

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on 8th February, 2022

As already informed vide our letter dated 29th January, 2022, the Board of Directors of Shetron Limited, at its Meeting held on 8th February, 2022, through Video Conferencing, which commenced at 12.00 Noon and concluded at 1:15 P.M., has *inter alia*:

Based on the recommendation of the Audit Committee, considered and approved the un-audited financial results for the third quarter and nine months ended 31st December, 2021 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and copy of un-audited Financial Results of the Company for the third quarter and nine months ended 31st December, 2021 along with the Limited Review Report are enclosed herewith.

Please take all the above on record and kindly treat this as compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you

Yours sincerely

For Shetron Limited

Jagruti Mursen
Company Secretary
Membership No.: A 35339





N. Naresh and Co.

Chartered Accountants
Firm Regn. No. 0112935

LIMITED REVIEW REPORT OF THE AUDITORS

Review Report to Board of Directors of **M/s.Shetron Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Shetron Limited for the period ended 31st December 2021 prepared and being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No CIR/CFD/FAC/62/ 2016 dated July, 5 2016.

This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee, at its meeting held on 8th February 2022, and approved by Board of Directors, at its meeting held on 8th February 2022. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bangalore
8th February 2022

UDIN: **22025859AATUIS2374**



For **N NARESH & CO**
Chartered Accountants - FRN-0112935

S.VENKATESAN, B.Com., F.C.A.,

23 Amarjyothi Layout, Sanjay Nagar Main Road, Near Valbhav Theatre and Coffee Day Bangalore-560094 Ph 47811395

Website: nareshandco.in e-mail: audvenkat61@gmail.com

Income Tax PAN: AAGFN5789H

MNV 25859

SHETRON LIMITED

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2021

Rs. In Lakhs

Particulars	QUARTER ENDED			NINE MONTHS ENDED		Year Ended 31.03.21 Audited
	31.12.21 (Unaudited)	30.09.21 (Unaudited)	31.12.2020 (Unaudited)	31.12.21 (Unaudited)	31.12.20 (Unaudited)	
1 Income						
a) Revenue from Operations	5,397	5,273	4,369	17,528	12,816	17,053
b) Other Income	82	23	49	156	135	138
Net Sales/Income from Operations	5,479	5,296	4,418	17,684	12,951	17,189
2 Expenses :						
a) Cost of Material Consumed	4,078	3,821	3,065	12,997	9,053	12,194
b) Purchase of stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished goods, work-in- Progress and Stock-in- Trade	(184)	20	146	68	521	250
d) Excise Duty	-	-	-	-	-	-
e) Employee benefits expense	467	452	474	1,364	1,243	1,725
f) Finance Costs	258	234	248	852	773	1,002
g) Depreciation and amortisation expenses	141	137	131	415	428	547
h) Other Expenses	505	454	419	1,432	1,162	1,650
Total Expenses	5,265	5,118	4,483	17,138	13,190	17,368
3 Profit/ (Loss) before exceptional items and Tax (1-2)	214	178	(65)	546	(239)	(179)
4 Exceptional Items						
5 Profit/ (Loss) before Tax (3 + 4)	214	178	(65)	546	(239)	(179)
6 Tax expenses						
a) Current Tax	50	50	-	150	-	-
b) Deferred Tax	-	-	-	-	-	19
Total Tax	50	50	-	150	-	19
7 Not Profit / (Loss) from the period/year (5-6)	164	128	(65)	396	(239)	(198)
8 Other Comprehensive Income						
i) Items that will not be reclassified to profit or loss						
a) Remeasurement of the net defined benefit liability/asset	(5)	(5)	(8)	(15)	(14)	(20)
b) Income tax related to above	-	-	-	-	-	-
ii) Items that will be reclassified to profit or loss						
Total other Comprehensive Income	(5)	(5)	(8)	(15)	(14)	(20)
9 Total Comprehensive Income (7+ 8)	159	123	(73)	381	(253)	(218)
10 (i) Earning per Share (before extraordinary items) (not annualised)						
a) Basic	1.77	1.37	(0.81)	4.23	(2.81)	(2.42)
a) Diluted	1.77	1.37	(0.81)	4.23	(2.81)	(2.42)
(ii) Earning per Share (after extraordinary items) (not annualised)						
a) Basic	1.77	1.37	(0.81)	4.23	(2.81)	(2.42)
a) Diluted	1.77	1.37	(0.81)	4.23	(2.81)	(2.42)

- The above Un-audited Financial Results for the Quarter and Nine Month Ended 31st December, 2021 which have been subjected to Limited Review by Statutory Auditor of the Company as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 8th February, 2022
- Segment Reporting: The Company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.
- Figures of the corresponding period have been re-classified/ regrouped wherever considered necessary.

Place: Mumbai
Date: 08.02.2022

By Order of the Board
for Shetron Limited

Diwakar S Shetty
Executive Chairman