



# Shetron Limited

THE NAME BEHIND THE NAMES

Plot No. A/6, M.I.D.C., Road No.5, Andheri (East), P. B. No. 9454, Mumbai - 400 093 (INDIA).  
Phone : 91-22-6139 9100 to 199 • Fax : 91-22-2837 2145 • E-mail : corporate@shetrongroup.com • Website : www.shetrongroup.com  
CIN NO: L21014KA1980PL C003842

Date: October 30, 2023

To

The Manager  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai – 400001

Dear Sirs,

**Sub: Intimation of Outcome of Board Meeting held on October 30, 2023**

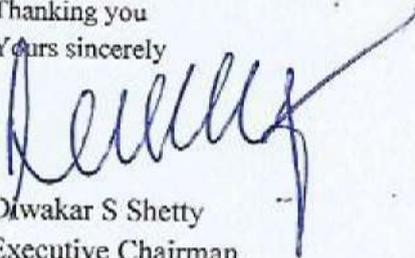
**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

Further to our intimation dated October 23, 2023 and pursuant to Regulations 30 and 33 of SEBI LODR Regulations, we hereby inform you that the Board of Directors of Shetron Limited (the “Company”) at its Meeting held today i.e., October 30, 2023 through Video Conferencing, which commenced at 11:00 AM and adjourned for Audit Committee at 11.10 AM and resumed Board Meeting at 12.00 NOON and concluded at 1.40 PM *inter-alia*, considered and approved the following:

1. Un-Audited Financial Results for the Second quarter and half year ended September 30, 2023 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and copy of un-audited Financial Results of the Company for the Second quarter and half year ended September 30, 2023 along with the Limited Review Report are enclosed herewith.

Kindly take this on record and treat this as compliance with SEBI LODR Regulations.

Thanking you  
Yours sincerely

  
Diwakar S Shetty  
Executive Chairman  
Din: 00432755



Registered Office : Plot No. 1, Bommasandra Industrial Area, Hosur Road, Bangalore - 560 099, INDIA  
Tel. 080-27832290-92 • Fax : 080-27832293  
Factory : Mumbai - Nask Highway, Post - Vasind, Taluka - Shahapur, Dist - Thane - 421604,  
MAHARASHTRA • Tel : 02527-220521 • Telefax : 02527-220520





**N. Naresh and Co.**

Chartered Accountants  
Firm Regn. No. 0112935

## **LIMITED REVIEW REPORT OF THE AUDITORS**

Review Report to Board of Directors of **M/s.Shetron Limited**

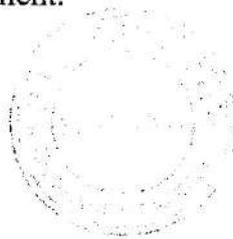
We have reviewed the accompanying statement of unaudited financial results of M/s Shetron Limited for the period ended 30<sup>th</sup> September 2023 prepared and being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

- This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee, at its meeting held on 30<sup>th</sup> October 2023, and approved by Board of Directors, at its meeting held on 30<sup>th</sup> October 2023. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bangalore  
30<sup>th</sup> October 2023  
UDIN: 23025859BGTZED9593



*A. Venkatesh*

**SHETRON LIMITED**

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

Tel:+91-80-49064300, Fax:+91-80-27832293, E-mail: rebir@shetrongroup.com, Website-www.shetron.com

Statement of Assets & Liabilities		(Rs. In Lakhs)	(Rs. In Lakhs)
		As at 30.09.23	As at 31.03.23
<b>Assets</b>			
<b>1. Non - Current Assets</b>			
a)	Property, Plant & Equipment	4,393	4,416
b)	Intangible assets	-	-
c)	Good will	230	230
d)	Financial assets	-	-
i)	Trade Receivables	-	-
ii)	Investments	16	16
e)	Deferred tax Assets (net)	-	-
f)	Other non current assets	293	293
<b>Sub-total - Non - Current Assets</b>		<b>4,932</b>	<b>4,955</b>
<b>2. Current Assets :</b>			
a)	Inventories	4,504	4,775
b)	Financial assets	-	-
i)	Investments	-	-
ii)	Trade Receivables	3,510	2,758
iii)	Cash & Cash equivalents	5	17
iv)	Bank balances other than above	499	583
v)	Loans	-	-
c)	Other current assets	1,872	1,885
d)	Assets held for Disposal	40	40
<b>Sub-total - Current Assets</b>		<b>10,430</b>	<b>10,058</b>
<b>TOTAL ASSETS</b>		<b>15,362</b>	<b>15,013</b>
<b>EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
a)	Equity Share Capital	900	900
b)	Other Equity	4,457	4,136
<b>Total Equity</b>		<b>5,357</b>	<b>5,036</b>
<b>2. LIABILITIES</b>			
<b>3. Non -Current Liabilities</b>			
a)	Long -term borrowings	2,970	3,186
b)	Deferred tax liabilities (net)	21	21
c)	Other long term liabilities	8	8
d)	Long -term provisions	-	-
<b>Sub-total - Non - Current Liabilities</b>		<b>2,999</b>	<b>3,215</b>
<b>4. Current Liabilities</b>			
a)	Financial Liabilities		
i)	Borrowings	3,193	3,204
ii)	Trade Payables	2,830	2,699
b)	Provisions	424	296
c)	Other current liabilities	559	563
<b>Sub-total - Current Liabilities</b>		<b>7,006</b>	<b>6,762</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>15,362</b>	<b>15,013</b>

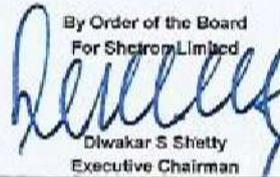
1. The above Un-audited Financial Results for the Second Quarter and Half Year Ended 30th September, 2023 which have been subjected to Limited Review by Statutory Auditor of the Company as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 30th October, 2023.

2. Segment Reporting: The Company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.

3. Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.

4. The above financial results have been prepared in accordance with the recognition and measurement principles states therein prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other Accounting principles generally accepted in India.

Place: Mumbai  
Date: 30.10.2023

By Order of the Board  
For Shetron Limited  
  
Diwakar S Shetty  
Executive Chairman

**SHETRON LIMITED**  
**THE NAMES BEHIND THE NAMES**

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 500 609

Tel: +91-80-49064300, Fax: +91-80-27832203, E-mail: robln@shetrongroup.com, Website www.shetron.com

Statement of Unaudited Cash flow(Indirect) for the Period Ended 30th Sep 2023

Particulars	UNAUDITED	AUDITED
	Period ended (30-09-2023)	Year ended (31-03-2023)
Cash flows from used in operating activities	( Amount Rs Lakhs)	( Amount Rs Lakhs)
Profit before tax	505	880
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	494	1,005
Adjustments for decrease (increase) in inventories	271	859
Adjustments for decrease (increase) in trade receivables, current	-752	89
Adjustments for decrease (increase) in other current assets	13	-59
Adjustments for decrease (increase) in other non-current assets	-	-
Adjustments for other bank balances	84	18
Adjustments for increase (decrease) in trade payables, current	131	-915
Adjustments for increase (decrease) in other current liabilities	-4	11
Adjustments for depreciation and amortisation expense	290	542
Adjustments for provisions, current	128	-239
Adjustments for other financial liabilities, current	-	-
Adjustments for interest income	-15	-25
Other adjustments to reconcile profit (loss)	-	-
Other adjustments for non-cash items	-	-20
Total adjustments for reconcile profit (loss)	640	1,266
Net cash flows from (used in) operations	1,145	2,146
Taxes Paid	-140	-260
Net cash flows from (used in) operating activities	1,005	1,886
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses	-	-
Purchase of property, plant and equipment	-267	-1,135
Proceeds from sales of investment property	-	-
Purchase of investments	-	5
Purchase of goodwill	-	-
Interest received	15	25
Net cash flows from (used in) investing activities	-252	-1,115
Cash flows from used in financing activities		
Proceeds from borrowings	-	2,444
Repayments of borrowings	-226	-2,150
Interest paid	-494	-1,005
Other inflows (outflows) of cash (Dividend)	-45	-45
Net cash flows from (used in) financing activities	-765	-756
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-12	14
Effect of exchange rate changes on cash and cash equivalents	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	-12	14
Cash and cash equivalents cash flow statement at beginning of period	17	3
Cash and cash equivalents cash flow statement at end of period	5	17

By Order of the Board  
For Shetron Limited

Dinesh S. Shetty  
Executive Chairman

Place: Mumbai  
Date: 30.10.2023

# SHETRON LIMITED

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 059

Tel:+91-80-49064300, Fax:+91-80-27832293, E-mail: robing@shetrongroup.com, Website-www.shetron.com

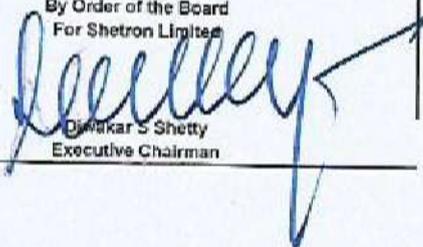
Rs. In Lakhs

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

Particulars	QUARTER ENDED			HALF YEAR ENDED		Year Ended 31.03.23 Audited
	30.09.23 (Unaudited)	30.06.23 (Unaudited)	30.09.22 (Unaudited)	30.09.23 (Unaudited)	30.09.22 (Unaudited)	
<b>1 Income</b>						
a) Revenue from Operations	5,954	7,877	5,845	13,831	13,528	24,450
b) Other Income	21	19	14	40	38	94
<b>Net Sales/Income from Operations</b>	<b>5,975</b>	<b>7,896</b>	<b>5,859</b>	<b>13,871</b>	<b>13,566</b>	<b>24,560</b>
<b>2 Expenses :</b>						
a) Cost of Material Consumed	4,369	5,803	4,108	10,172	9,563	17,588
b) Purchase of stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished goods, work-in- Progress and Stock-in- Trade	(89)	213	25	124	569	177
d) Excise Duty	-	-	-	-	-	-
e) Employee benefits expense	582	598	479	1,180	980	2,175
f) Finance Costs	201	293	238	494	535	1,005
g) Depreciation and amortisation expenses	138	152	138	290	278	542
h) Other Expenses	545	550	650	1,105	1,174	2,203
<b>Total Expenses</b>	<b>5,747</b>	<b>7,619</b>	<b>5,638</b>	<b>13,368</b>	<b>13,099</b>	<b>23,690</b>
<b>3 Profit/ (Loss) before exceptional items and Tax (1-2)</b>	<b>228</b>	<b>277</b>	<b>221</b>	<b>505</b>	<b>467</b>	<b>860</b>
<b>4 Exceptional items</b>	-	-	-	-	-	-
<b>5 Profit/ (Loss) before Tax (3 + 4)</b>	<b>228</b>	<b>277</b>	<b>221</b>	<b>505</b>	<b>467</b>	<b>860</b>
<b>6 Tax expenses</b>						
a) Current Tax	65	75	50	140	125	260
b) Deferred Tax	-	-	-	-	-	-
<b>Total Tax</b>	<b>65</b>	<b>75</b>	<b>50</b>	<b>140</b>	<b>125</b>	<b>260</b>
<b>7 Net Profit / (Loss) from the period/year ( 5-6)</b>	<b>163</b>	<b>202</b>	<b>171</b>	<b>365</b>	<b>342</b>	<b>600</b>
<b>8 Other Comprehensive Income</b>						
i) Items that will not be reclassified to profit or loss						
a) Remeasurement of the net defined benefit liability/asset	-	-	-	-	-	-
b) Income tax related to above	-	-	-	-	-	-
ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Total Comprehensive Income (7+ 8)</b>	<b>163</b>	<b>202</b>	<b>171</b>	<b>365</b>	<b>342</b>	<b>600</b>
<b>10 (i) Earning per Share (before extraordinary items) (not annualised)</b>						
a) Basic	1.81	2.24	1.90	4.06	3.80	6.67
a) Diluted	1.81	2.24	1.90	4.06	3.80	6.67
<b>(ii) Earning per Share (after extraordinary items) (not annualised)</b>						
a) Basic	1.81	2.24	1.90	4.06	3.80	6.67
a) Diluted	1.81	2.24	1.90	4.06	3.80	6.67

Place: Mumbai  
Date: 30.10.2023

By Order of the Board  
For Shetron Limited

  
Divakar S Shetty  
Executive Chairman