



SHETRON LIMITED
THE NAMES BEHIND THE NAMES

Date: July 22, 2022

To

The Manager

Listing Department

BSE Limited

P.J. Towers, Dalal Street

Mumbai – 400001

Dear Sirs,

Sub: Intimation of Outcome of Board Meeting held on July 22, 2022

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Further to our intimation dated July 9, 2022 and pursuant to Regulations 30 of SEBI LODR Regulations, we hereby inform you that the Board of Directors of Shetron Limited (the “Company”) at its Meeting held today i.e., July 22, 2022 through Video Conferencing, which commenced at 6.00 PM and concluded at 7.00 P.M *inter-alia*, considered and approved the following:

1. Un-Audited Financial Results for the first quarter ended June 30, 2022 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and copy of un-audited Financial Results of the Company for the first quarter ended June 30, 2022 along with the Limited Review Report are enclosed herewith.
2. Declared an interim dividend of Re.0.50 (5%) per Share of Rs. 10/- each for the year 2022-23 and fixed Thursday, “August 4, 2022” as “RECORD DATE” for the purpose of payment of Interim Dividend.
3. Appointment of Ms. Shipra Saha (M. No. A52456) as Company Secretary and Compliance officer of the Company based on the recommendation of Nomination and





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Remuneration Committee with effect from August 1, 2022. Brief Profile is enclosed herewith.

Kindly take this on record and treat this as compliance with SEBI (LODR) Regulations, 2015.

Thanking you

Yours sincerely

For Shetron Limited


Jagruti Mursen
Company Secretary
Membership No.: A 35339



Encl: As above





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Brief profile of Ms. Shipra Saha is as follows:

Ms. Shipra Saha, aged about 29 years is a Company Secretary and has an overall experience of 5 years in Secretarial matter and Corporate Compliance. She is graduated in B.Com (Hons) and is an Associate Member of The Institute of Company Secretaries of India holding Membership Number 52546. Ms. Saha has worked in CA and CS firm and also has experience as Company Secretary with Listed Companies.





N. Naresh and Co.

Chartered Accountants
Firm Regn. No. 011293S

LIMITED REVIEW REPORT OF THE AUDITORS

Review Report to Board of Directors of **M/s.Shetron Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Shetron Limited for the period ended 30th June 2022 prepared and being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No CIR/CFD/FAC/62/ 2016 dated July, 5 2016.

This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee, at its meeting held on 22nd July 2022, and approved by Board of Directors, at its meeting held on 22nd July 2022. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bangalore
22nd July 2022

UDIN: **22025859ANKRPZ9182**

For N NARESH & CO
Chartered Accountants - FRN-011293S

S.VENKATESAN, B.Com., F.C.A.

23 Amarjyothi Layout, Sanjay Nagar Main Road, Near Vaibhav Theatre and Coffee Day Bangalore-560094 Ph 47811395

Website: nareshandco.in e-mail: audvenkat61@gmail.com

Income Tax PAN: AAGFN5789H

(Partner MNO 25859)

SHETRON LIMITED
CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

Rs. In Lakhs

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

Particulars	QUARTER ENDED			
	30.06.22 (Unaudited)	31.03.22 Audited	30.06.21 (Unaudited)	31.03.22 Audited
1 Income				
a) Revenue from Operations	7,683	5,044	6,858	22,572
b) Other Income	24	17	51	173
Net Sales/Income from Operations	7,707	5,061	6,909	22,745
2 Expenses :				
a) Cost of Material Consumed	5,455	4,214	5,098	17,211
b) Purchase of stock-in-Trade	-	-	-	-
c) Changes in Inventories of Finished goods, work-in- Progress and Stock-in- Trade	544	(697)	232	(629)
d) Exise Duty	-	-	-	-
e) Employee benefits expense	501	505	445	1,869
f) Finance Costs	297	251	370	1,113
g) Depreciation and amortisation expenses	140	134	137	549
h) Other Expenses	519	528	473	1,960
Total Expenses	7,456	4,935	6,755	22,073
3 Profit/ (Loss) before exceptional items and Tax (1-2)	251	126	154	672
4 Exceptional Items		-	-	-
5 Profit/ (Loss) before Tax (3 + 4)	251	126	154	672
6 Tax expenses				
a) Current Tax	75	60	50	200
b) Deferred Tax	-	(40)	-	(40)
Total Tax	75	10	50	160
7 Net Profit / (Loss) from the period/year (5-6)	176	116	104	512
8 Other Comprehensive Income				
i) Items that will not be reclassified to profit or loss		-		-
a) Remeasurement of the net defined benefit liability/asset	(5)	(5)	(5)	(20)
b) Income tax related to above		-		-
ii) Items that will be reclassified to profit or loss		-		-
Total other Comprehensive Income	(5)	(5)	(5)	(20)
9 Total Comprehensive Income (7+ 8)	171	111	99	492
10 (i) Earning per Share (before extraordinary items) (not annualised)				
a) Basic	1.90	1.23	1.10	5.47
a) Diluted	1.90	1.23	1.10	5.47
(ii) Earning per Share (after extraordinary items) (not annualised)				
a) Basic	1.90	1.23	1.10	5.47
a) Diluted	1.90	1.23	1.10	5.47

The above Unaudited Financial Results for the Quarter ended 30th June 2022 which have been subjected to Limited

1 Review by Statutory Auditor of the Company as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 22nd July, 2022.

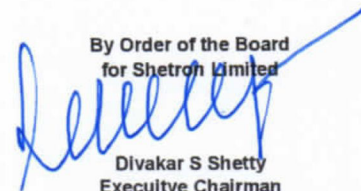
2 Segment Reporting: The Company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.

The Board at its Meeting held on 22nd July, 2022 has declared interim dividend of Re. 0.50 (5%) per Equity Share (Face Value: Rs. 10/- each) for the financial year 2022-23. The record date for the aforesaid transaction has been fixed as Thursday, 4th August, 2022.

4 Figures of the corresponding period have been re-classified/ regrouped wherever considered necessary.

Place: Bengaluru
Date: 22.07.2022

By Order of the Board
for Shetron Limited


Divakar S Shetty
Executive Chairman