



Ref: CVL/SE/2023-2024

27th May, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Scrip Code: 511413 & 974675 (Debt) ISIN: INE559D01011 & INE559D08016 (Debt)	Symbol: CREST Series: EQ

Dear Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“LISTING REGULATIONS”) HELD ON 27th MAY, 2023.

In continuation to our letter dated 20th May, 2023 and pursuant to Regulation 30, 33, 51 and 52 read with Schedule III and other applicable provisions of the Listing Regulations, we wish to inform you that the Board of Directors at its meeting held today viz. Saturday, 27th May, 2023 has *inter alia*:

- a) Approved the Audited Financial Statements (Standalone and Consolidated) for the year ended 31st March, 2023 and the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2023 prepared pursuant to Regulation 33 and 52 of the Listing Regulations, duly reviewed and recommended by the Audit Committee of the Company.
- b) Recommended a dividend of INR 1.00 per equity share of face value of Rs.10/- each fully paid up (i.e., 10%) for the financial year ended 31st March, 2023. The dividend payout is subject to the Members’ approval at the forthcoming 41st Annual General Meeting (“AGM”) of the Company.
- c) The 41st Annual General Meeting (AGM) of the Company is scheduled to be held on Saturday, August 26, 2023. The record date for the purpose of determining the members eligible to receive dividend, if declared at the AGM, for the Financial Year 2022-23 is fixed as August 18, 2023 and Book Closure period for the purpose of AGM will be August 20, 2023 to August 26, 2023 (both days inclusive).

This intimation shall be deemed to be disclosure under Para A 4(a) and (h) of Part A; Para A 16 (b) of Part B of Schedule III of the Listing Regulations;

Pursuant to Regulation 33(3)(d) and 52(3)(a) of the Listing Regulations, we are submitting herewith:

- a) Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2023 together with the disclosures in accordance with Regulation 52(4) of the Listing Regulations along with the Auditors’ Report issued by M/s. MGB & Co. LLP,



Chartered Accountants, Statutory Auditor's of the Company is attached herewith as "**Annexure A**".

- b) The declaration that the Report of the Statutory Auditors is with unmodified opinion with respect to Audited Financial Results (Standalone and Consolidated) for the year ended 31st March, 2023 is attached herewith as "**Annexure B**".

Further, please find enclosed:

- c) The disclosure in accordance with Regulation 52(7) and 52(7A) of the Listing Regulations regarding utilization of issue proceeds of non-convertible securities and a Nil statement for material deviation in the use of proceeds for the quarter ended 31st March, 2023 is attached herewith as "**Annexure C**".

- a) The disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2023 pursuant to the provisions of Regulation 23(9) of the Listing Regulations is attached herewith as "**Annexure D**".

The meeting of the Board of Directors of the Company commenced at 12 Noon and concluded at 02.45 pm

Further, the extracts of the results shall be published in the newspaper in compliance with Regulation 47 and 52 of the Listing Regulations and the same are also being uploaded on the Company's website (www.crest.co.in) as required under Regulation 46 of the Listing Regulations.

Kindly take the above information on your records.

Yours faithfully,
For **Crest Ventures Limited**

Namita Bapna
Company Secretary

Encl: a/a

Independent Auditor's Report on the Quarterly and year to date Audited Standalone Annual Financial Results of Crest Ventures Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Crest Ventures Limited

Opinion

We have audited the accompanying Statement of quarterly and year to date Standalone Annual Financial Results ("the Statement" or "Standalone annual financial results") of **Crest Ventures Limited** ("the Company"), for the quarter and year ended 31 March 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations, in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone annual financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Annual Financial Results

The Statement has been prepared on the basis of standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and total comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design,



implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The Statement includes the results for the quarter ended 31 March 2023 being the balancing figures between the audited figures in respect of the full financial year ended 31 March 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations. The results for the quarter ended 31 March 2022 and full financial year ended 31 March 2022 were audited by the previous auditor.

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035



Hitendra Bhandari
Partner

Membership Number 107832
Mumbai, 27 May 2023

UDIN: 23107832BGWAXJ7742





CREST VENTURES LIMITED
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2023 (refer note 7)	31.12.2022	31.03.2022	31.03.2023 (refer note 7)	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited	
1	INCOME					
a	Revenue from Operations					
	- Interest income	1,473.82	1,410.64	498.89	5,243.63	2,044.89
	- Net gain on derecognition of financial instrument under cost category (refer note 3)	-	-	-	74,761.16	-
	- Net gain on fair value changes	(6.52)	114.79	-	486.46	2.45
	- Dividend income	26.49	3.67	3.00	48.54	3.00
	- License fees	107.77	62.98	45.54	282.31	162.54
	- Real estate and related services	297.47	225.61	183.97	738.63	395.73
	- Financial and related services	-	-	350.00	-	350.00
	Total Revenue from Operations	1,899.03	1,817.69	1,081.40	81,560.73	2,958.61
b	Other Income	11.80	0.02	(3.42)	30.34	-
	Total Income from Operations	1,910.83	1,817.71	1,077.98	81,591.07	2,958.61
2	Expenses					
a	Finance Costs	179.94	181.41	468.31	1,059.67	1,427.27
b	Cost of Construction and Development and Purchases	551.45	294.71	370.37	2,015.27	2,891.11
c	Changes in inventories of finished goods, work-in-progress & stock-in-trade	(368.11)	(185.98)	(370.37)	(1,723.20)	(2,891.11)
d	Employee Benefit Expenses	178.45	164.36	65.57	624.16	228.40
e	Depreciation & Amortisation Expenses	81.15	79.74	73.49	289.46	218.18
f	Impairment/(Reversal of impairment) on financial assets (net)	(26.79)	(321.68)	(32.82)	566.87	295.11
g	Share of loss from limited liability partnership	100.91	298.86	1,281.88	2,073.48	3,082.57
h	Other Expenses	432.31	228.62	127.39	1,099.53	458.62
	Total Expenses	1,129.31	740.04	1,983.82	6,005.24	5,710.15
3	Profit / (Loss) from operations before Exceptional Items & Tax (1-2)	781.52	1,077.67	(905.84)	75,585.83	(2,751.54)
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) after Exceptional Items and before tax (3-4)	781.52	1,077.67	(905.84)	75,585.83	(2,751.54)
6	Tax Expenses					
a	Current Tax	(201.74)	270.00	115.06	16,268.26	204.50
b	Deferred Tax	3.98	106.40	16.54	(162.97)	(76.52)
7	Net Profit / (Loss) after tax (5-6)	979.28	701.27	(1,037.44)	59,480.54	(2,879.52)
8	Other Comprehensive Income					
a	Items that will not be reclassified to profit or loss (net of tax)					
	-Actuarial gain / (loss) on post retirement benefit plans	(6.47)	(4.77)	11.31	(31.86)	13.12
	-Net gain / (loss) on equity instruments designated at FVTOCI	(1,345.76)	687.43	(517.78)	(133.46)	150.64
b	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
	Total Other Comprehensive Income / (Loss)	(1,352.23)	682.66	(506.47)	(165.32)	163.76
9	Total Comprehensive Income / (Loss) (7+8)	(372.95)	1,383.93	(1,543.91)	59,315.22	(2,715.76)
10	Paid-up equity share capital (Face Value of ₹10/- each) (net of treasury shares)	2,819.68	2,830.88	2,844.98	2,819.68	2,844.98
11	Other Equity	-	-	-	84,614.40	25,896.22
12	Earning per share (EPS) (Face Value of ₹10/- each) (not annualised for the quarters)					
	Basic (in ₹)	3.45	2.48	(3.65)	209.47	(10.12)
	Diluted (in ₹)	3.44	2.46	(3.65)	209.07	(10.12)

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CREST VENTURES LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr. No.	Particulars	As at	As at
		31st March, 2023	31st March, 2022
		Audited	Audited
A	ASSETS		
(1)	Financial assets		
	Cash and cash equivalents	2,417.37	564.84
	Bank balance other than cash and cash equivalents	622.71	18.86
	Trade receivables	226.41	113.13
	Loans	35,761.97	13,760.79
	Investments	25,311.52	22,268.53
	Other financial assets	27,168.15	7,678.81
	Sub-total financial assets	91,508.13	44,404.96
(2)	Non-financial assets		
	Inventories	6,224.59	4,501.39
	Current tax assets (net)	264.36	282.11
	Deferred tax assets (net)	289.48	465.83
	Investment property	5,350.36	3,748.51
	Property, plant and equipment	948.70	927.49
	Intangible assets	-	0.03
	Other non-financial assets	435.64	250.61
	Sub-total non-financial assets	13,513.13	10,175.97
	TOTAL ASSETS	1,05,021.26	54,580.93
B	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial liabilities		
	Trade payables		
	Due of micro enterprises and small enterprises	1.49	3.85
	Dues of creditors other than micro enterprises and small enterprises	182.22	226.69
	Debt securities	9,134.83	-
	Borrowings (other than debt securities)	5,770.62	5,721.16
	Other financial liabilities	376.67	389.33
	Lease liabilities	124.77	234.82
	Intercorporate deposits	-	18,860.97
	Sub-total financial liabilities	15,590.60	25,436.82
(2)	Non-financial liabilities		
	Current tax liabilities (net)	1,704.37	255.65
	Provisions	98.75	42.29
	Other non-financial liabilities	193.46	104.97
	Sub-total non-financial liabilities	1,996.58	402.91
(3)	Equity		
	Equity share capital	2,819.68	2,844.98
	Other equity	84,614.40	25,896.22
	Sub-total equity	87,434.08	28,741.20
	TOTAL LIABILITIES AND EQUITY	1,05,021.26	54,580.93





CREST VENTURES LIMITED
STANDALONE STATEMENT OF CASHFLOWS

(₹ in Lakhs)

Sr. No.	Particulars	Year Ended	
		31st March, 2023	31st March, 2022
		Audited	Audited
A	CASHFLOW FROM OPERATING ACTIVITIES		
	Profit / (Loss) Before Tax	75,585.83	(2,751.54)
	Adjustment for:		
	Depreciation, Amortisation and	289.46	218.18
	Net Gain on Derecognition of Financial Instruments under Cost Category	(74,761.16)	-
	Net gain on Fair Value Changes	(486.46)	(2.45)
	Dividend Income	(48.54)	(3.00)
	Interest on income tax refund	(11.80)	-
	Provision for Gratuity	11.97	10.11
	Provision for Compensated Absences	4.07	(2.11)
	Net (gain) / loss on Property, Plant and Equipment Sold / Discarded	(1.52)	7.46
	Impairment/(Reversal of impairment) on financial assets (net)	566.87	295.11
	Share of loss from Limited Liability Partnership	2,073.48	3,082.57
	Operating profit before working capital changes	3,222.20	854.33
	Adjustments for:		
	(Increase) / Decrease in Trade and other receivables	(44,479.82)	(8,925.54)
	(Increase) / Decrease in Inventories	(1,723.20)	(2,891.11)
	Increase / (Decrease) in Trade and other payables	69.01	153.57
	Net adjustments	(46,134.01)	(11,663.08)
	Cash generated from / (used in) operations	(42,911.81)	(10,808.75)
	Direct taxes paid (net of refunds)	(14,527.72)	(141.40)
	NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	(57,439.53)	(10,950.15)
B	CASHFLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipment, Intangible Asset and Investment Property	(1,864.13)	(322.18)
	Sale of Property, Plant and Equipment	3.45	3.76
	Dividend Income	48.54	3.00
	Purchase of Other Investments	(1,26,484.94)	(3,937.55)
	Purchase / Subscription of Investments in Subsidiaries and Associates	(6,275.00)	(50.00)
	Proceeds from Sale of Investments in Subsidiaries and Associates	86,771.00	420.00
	Proceeds from Sale of Other Investments	1,18,150.98	2,265.26
	Movement in Other Bank Balances	(603.85)	(9.96)
	NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES	69,746.05	(1,627.67)
C	CASHFLOW FROM FINANCING ACTIVITIES		
	Payment for Purchase of Treasury Shares	(480.09)	-
	Proceeds from issue of Debt Securities	9,090.00	-
	Proceeds from Borrowings (Other than Debt Securities)	4,175.00	750.00
	Repayment of Borrowings (Other than Debt Securities)	(4,125.54)	(448.31)
	Increase in Intercompany Deposits	(18,860.97)	12,818.83
	Payment of Lease Liabilities	(110.05)	(103.18)
	Dividend paid	(142.34)	(142.25)
	NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES	(10,453.99)	12,875.09
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	1,852.53	297.27
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	564.84	267.57
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	2,417.37	564.84





Annexure 1A

Compliance related to disclosure of certain ratio and other financial information as required under Regulation 52(4) of the Listing Regulations

Analytical Ratios and other disclosures based on Audited Standalone Financial Results:

(All amounts in ₹ lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022
		Audited	Audited	Audited	Audited
1	Debt-Equity ratio (no.of times)	0.17	0.86	0.17	0.86
2	Net Worth	87,434.08	28,741.20	87,434.08	28,741.20
3	Net Profit (loss) after tax	979.28	(1,037.44)	59,480.54	(2,879.52)
4	Earnings per share (face value of ₹10/- each) (not annualised for the interim period)				
	(a) Basic (in ₹)	3.45	(3.65)	209.47	(10.12)
	(b) Diluted (in ₹)	3.44	(3.65)	209.07	(10.12)
5	Total debts to total assets ratio	0.14	0.45	0.14	0.45
6	Net profit margin (%)	51.25%	-96.24%	72.90%	-97.33%
7	Sector specific equivalent ratio, as applicable				
	(a) Capital Adequacy Ratio (%)	85.50%	13.96%	85.50%	13.96%
	(b) Gross Stage -3 Assets %	-	0.88%	-	0.88%
	(c) Net Stage -3 Assets %	-	-	-	-
	(d) Provision coverage ratio for Stage-3 assets (PCR %)	-	-	-	-

Note:

- Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio are not applicable since the company is Non Banking Financial Company registered under the Reserve Bank of India Act, 1934.
- Debt equity ratio =(Debt securities+Borrowings (other than debt securities) / Total Equity).
- Net Worth = (Equity Share Capital + Other Equity).
- Total Debts to total assets=(Debt securities+Borrowings (other than debt securities) / Total Assets).
- Net Profit Margin = Profit after Tax/Total Income.
- Capital Adequacy Ratio has been computed on a Standalone Basis as per RBI guidelines.
- Gross Stage -3 Assets % = Gross Stage - 3 Assets/Gross total loans.
- Net Stage -3 Assets % = (Gross stage- 3 assets less impairment loss allowance for stage -3 Assets)/ (Gross loan assets less impairment loss allowance for stage -3).
- Provision Coverage Ratio for Stage-3 assets (PCR %)= Carrying amount of impairment loss allowance for stage -3 Assets/ Gross stage-3 assets.



Independent Auditor's Report on the Quarterly and year to date Audited Consolidated Annual Financial Results of Crest Ventures Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Crest Ventures Limited

Opinion

We have audited the accompanying Statement of quarterly and year to date Consolidated Annual Financial Results ("the Statement" or "consolidated annual financial results") of **Crest Ventures Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended 31 March 2023 and for the year ended 31 March 2023 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements / financial information of the subsidiaries, associates and joint ventures, referred in other matter section below, the consolidated annual financial results:

a) includes the annual financial results of the following entities:

Holding Company

Crest Ventures Limited

Subsidiaries

- i) Crest Finserv Limited
- ii) Crest Fincap Advisors Private Limited
- iii) Escort Developers Private Limited
- iv) Crest Capital and Investment Private Limited
- v) Crest Residency Private Limited
- vi) Mane Green Private Limited**
- vii) Crest Corner Private Limited^
- viii) Crest Habitat Private Limited^^
- ix) Crest Employees Welfare Trust^^^
- x) Eastview Infra Reality LLP*
- xi) LA Visual Space Developers LLP*
- xii) Picotee Mansions LLP*
- xiii) Southview Exquisite Homes LLP*
- xiv) Westview Digi Reality LLP*
- xv) Homeric Palatial Living LLP*
- xvi) Multifarious Constructions LLP*
- xvii) Supernox Infrastructures LLP*

*subsidiary w.e.f. 18 January 2023

** subsidiary w.e.f. 16 August 2022

^ subsidiary w.e.f. 29 August 2022

^^ subsidiary w.e.f. 25 August 2022

^^^ subsidiary w.e.f. 10 November 2022



Associates/Joint Ventures

- i) Classic Mall Development Company Limited (ceased w.e.f. 05 May 2022)
 - ii) Starboard Hotels Private Limited
 - iii) Ramayana Realtors Private Limited
 - iv) Classic Housing Projects Private Limited
 - v) Tamarind Global Services Private Limited
 - vi) TBOF Foods Private Limited
 - vii) Trinity Ventures
- b) is presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations, in this regard; and
- c) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, its associates and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the consolidated annual financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

Management’s Responsibilities for the Consolidated Annual Financial Results

The Statement has been prepared on the basis of consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and total comprehensive income and other financial information of the Group including its associates and joint ventures in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Holding Company, as aforesaid.



In preparing the Statement, the respective Board of Directors of the companies included in the Group and its associates and joint ventures are responsible for assessing the ability of the Group and its associates and joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group its associates and joint ventures or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate and joint ventures are responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated annual financial statements on whether the Group its associates and joint ventures has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and joint ventures to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of the financial results of such entities included in the consolidated annual financial results of which we are independent auditors. For other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion

We communicate with those charged with governance of Holding Company and such other entities included in the statement of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The accompanying Statement includes the audited consolidated annual financial results and other financial information in respect of:

- Seven subsidiaries whose audited annual financial results reflect total assets of Rs. 15,225.74 Lakhs as at 31 March 2023, total revenue of Rs. 1,140.40 Lakhs and Rs. 10,172.34 Lakhs for the quarter and year ended 31 March 2023 respectively, total net profit after tax of Rs 206.25 lakhs and Rs. 5,849.14 Lakhs for the quarter and year ended 31 March 2023 respectively and total comprehensive income of Rs. 219.31 lakhs and Rs. 5,850.12 Lakhs for the quarter and year ended 31 March 2023 respectively and total cash inflows of Rs. 133.07 Lakhs for the year ended 31 March 2023 on that date.
- The consolidated audited annual financial results also include the Group's share of net profit/(loss) after tax of (Rs. 56.36 Lakhs) and Rs. 684.37 Lakhs for the quarter and year ended 31 March 2023 respectively and total comprehensive income (loss) of (Rs. 57.18 Lakhs) and Rs. 686.71 Lakhs for the quarter and year ended 31 March 2023 respectively, in respect of four associates of the Group, based on their annual financial statements.

These annual financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in our report above. Our opinion is not modified in respect of these matters.

- The consolidated annual financial results include unaudited financial results in respect of eight subsidiaries whose results reflect total assets of Rs. 8.00 Lakhs, total revenue of Rs. Nil Lakhs and Rs. Nil Lakhs for the quarter and year ended 31 March 2023 respectively, total net profit/ (loss) after tax of (Rs. 0.31 Lakhs) and (Rs. 0.31 Lakhs) for the quarter and year ended 31 March 2023 respectively and total comprehensive income (loss) of (Rs. 0.31



Lakhs) and (Rs. 0.31 Lakhs) for the quarter and year ended 31 March 2023 respectively and total cash inflows of Rs. 7.64 Lakhs for the year ended 31 March 2023 on that date.

- The consolidated audited annual financial results also include the Group's share of net profit/ (loss) after tax of (Rs. 88.69 Lakhs) and (Rs. 59.43 Lakhs) for the quarter and year ended 31 March 2023 respectively, total comprehensive income (loss) of (Rs. 88.69 Lakhs) and (Rs. 59.43 Lakhs) for the quarter and year ended 31 March 2023 respectively in respect of two associates and one joint venture with total assets of Rs 3.54 lakhs as at 31 March 2023 and total revenue of Rs. Nil lakhs and Rs. Nil lakhs respectively for the quarter and year ended 31 March 2023.

The unaudited financial results have been approved and furnished to us by the management and our opinion on the financial results in so far as it relates to the affairs of subsidiaries, associates and joint venture is solely based on such unaudited financial statements.

In our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the Group.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditors and financial statements certified by the management.

The Statement include the results for the quarter ended 31 March 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year which were subject to limited review by us, as required under the Listing Regulations. The results for the quarter ended 31 March 2022 and full financial year ended 31 March 2022 were audited by the previous auditor.

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035



Hitendra Bhandari
Partner

Membership Number 107832
Mumbai, 27 May 2023

UDIN: 23107832BGWAXK6449





CREST VENTURES LIMITED
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(₹ in Lakhs)

Sr. No.	Particulars	CONSOLIDATED				
		Quarter Ended			Year Ended	
		31.03.2023 (refer note 7)	31.12.2022	31.03.2022	31.03.2023 (refer note 7)	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited	
1	INCOME					
a	Revenue from Operations					
	- Interest income	1,701.02	1,591.40	596.44	5,899.14	2,357.05
	- Net gain on derecognition of financial instrument under cost category (refer note 3)	-	-	-	54,725.77	-
	- Net gain on fair value changes	(1.05)	141.75	(14.94)	550.76	15.54
	- Dividend income	26.49	3.67	3.00	48.54	3.00
	- Income from securities trading	96.76	106.92	55.90	336.78	267.40
	- License fees	107.77	62.98	45.54	282.31	162.54
	- Real estate and related services	297.47	225.61	191.72	738.63	403.48
	- Financial and related services	550.14	473.11	823.10	2,180.07	2,482.90
	- Sale of products	241.89	50.64	-	292.53	-
	Total Revenue from Operations	3,020.49	2,656.08	1,700.76	65,054.53	5,691.91
b	Other Income	11.67	(0.44)	(24.45)	30.62	1.05
	Total Income from Operations	3,032.16	2,655.64	1,676.31	65,085.15	5,692.96
2	Expenses					
a	Finance Costs	225.05	201.73	474.76	1,142.48	1,447.93
b	Cost of Construction and Development and Purchases	555.48	298.24	370.37	2,035.33	2,891.11
c	Cost of material consumed and Purchased	147.56	72.80	-	220.36	-
d	Changes in inventories of finished goods, work-in-progress & stock-in-trade	(372.33)	(248.25)	(370.37)	(1,802.19)	(2,891.11)
e	Employee Benefit Expenses	486.14	496.90	387.16	1,940.66	1,495.37
f	Depreciation & Amortisation Expenses	129.10	111.89	98.61	420.37	319.16
g	Impairment/(Reversal of impairment) on financial assets (net)	(18.63)	(327.77)	(31.45)	570.38	296.88
h	Share of loss from limited liability partnership	100.91	298.86	1,281.88	2,073.48	3,082.57
i	Other Expenses	725.70	460.30	301.47	1,993.63	1,100.34
	Total Expenses	1,978.98	1,364.70	2,512.43	8,594.50	7,742.25
3	Profit / (Loss) from operations before Exceptional Items & tax (1-2)	1,053.18	1,290.94	(836.12)	56,490.65	(2,049.29)
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) after Exceptional Items and before tax (3-4)	1,053.18	1,290.94	(836.12)	56,490.65	(2,049.29)
6	Tax Expenses					
a	Current Tax	(122.54)	328.69	133.15	17,896.65	382.64
b	Deferred Tax	(6.67)	109.89	17.43	(179.39)	(79.52)
7	Net Profit / (Loss) after tax (5-6)	1,182.39	852.36	(986.70)	38,773.39	(2,352.41)
8	Add: Share of Profit / (Loss) of Associates	39.42	73.86	821.06	812.61	3,562.30
9	Net Profit / (Loss) after tax and Share of Profit / (Loss) from Associates	1,221.81	926.22	(165.64)	39,586.00	1,209.89
10	Other Comprehensive Income					
a	Items that will not be reclassified to profit or loss (net of tax)					
	- Actuarial gain / (loss) on post retirement benefit plans	6.59	(8.79)	22.56	(30.88)	25.81
	- Net gain / (loss) on equity instruments designated at FVTOCI	(1,345.76)	687.42	(517.78)	(133.46)	150.64
b	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
	Total Other Comprehensive Income / (Loss)	(1,339.17)	678.63	(495.22)	(164.34)	176.45
11	Total Comprehensive Income / (Loss) (9+10)	(117.36)	1,604.85	(660.86)	39,421.66	1,386.34
12	Net Profit attributable to :					
	Owners of parent	1,221.81	926.22	(165.64)	39,586.00	1,209.89
	Non-controlling interests	(0.00)	-	-	(0.00)	-
13	Other Comprehensive Income / (Loss) attributable to :					
	Owners of parent	(1,339.17)	678.63	(495.22)	(164.34)	176.45
	Non-controlling interests	-	-	-	-	-
14	Total Comprehensive Income / (Loss) attributable to :					
	Owners of parent	(117.36)	1,604.85	(660.86)	39,421.66	1,386.34
	Non-controlling interests	(0.00)	-	-	(0.00)	-
15	Paid-up equity share capital (Face Value of ₹10/- each) (net of treasury shares)	2,819.68	2,830.88	2,844.98	2,819.68	2,844.98
16	Other Equity	-	-	-	95,021.35	56,196.72
17	Earning per share (EPS) (Face Value of ₹10/- each) (not annualised for the quarters)					
	Basic (in ₹)	4.30	3.27	(0.58)	139.41	4.25
	Diluted (in ₹)	4.29	3.26	(0.58)	139.14	4.25





CREST VENTURES LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr. No.	Particulars	As at	As at
		31st March, 2023	31st March, 2022
		Audited	Audited
A	ASSETS		
(1)	Financial assets		
	Cash and cash equivalents	2,951.96	914.57
	Bank balance other than cash and cash equivalents	733.04	124.88
	Trade receivables	674.99	452.77
	Loans	42,361.11	16,355.35
	Investments	28,606.22	49,252.21
	Other financial assets	27,565.32	7,711.41
	Sub-total financial assets	1,02,892.64	74,811.19
(2)	Non-financial assets		
	Inventories	6,358.86	4,501.39
	Current tax assets (net)	434.23	469.73
	Deferred tax assets	365.68	522.04
	Investment property	5,350.37	3,748.51
	Property, plant and equipment	1,243.93	1,099.54
	Intangible assets	8.81	13.90
	Intangible assets under development	14.36	-
	Other non-financial assets	1,670.16	300.53
	Sub-total non-financial assets	15,446.40	10,655.64
	TOTAL ASSETS	1,18,339.04	85,466.83
B	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial liabilities		
	Trade payables		
	Due of micro enterprises and small enterprises	5.20	3.99
	Dues of creditors other than micro enterprises and small enterprises	194.86	244.32
	Debt securities	9,168.83	34.00
	Borrowings (Other than debt securities)	8,091.57	5,721.51
	Other financial liabilities	517.56	501.29
	Lease liabilities	236.18	371.93
	Intercorporate deposits	-	18,860.98
	Sub-total financial liabilities	18,214.20	25,738.02
(2)	Non-financial liabilities		
	Current tax liabilities (net)	1,766.10	305.67
	Provisions	262.96	225.62
	Deferred tax liabilities	3.89	-
	Other non-financial liabilities	250.78	155.82
	Sub-total non-financial liabilities	2,283.73	687.11
(3)	Equity		
	Equity share capital	2,819.68	2,844.98
	Other equity	95,021.35	56,196.72
	Equity attributable to owners of the Company	97,841.03	59,041.70
	Non-controlling interest	0.08	-
	Sub-total equity	97,841.11	59,041.70
	TOTAL LIABILITIES AND EQUITY	1,18,339.04	85,466.83





CREST VENTURES LIMITED
CONSOLIDATED STATEMENT OF CASHFLOW

(₹ in Lakhs)

Sr. No.	Particulars	Year Ended	
		31st March, 2023	31st March, 2022
		Audited	Audited
A	CASHFLOW FROM OPERATING ACTIVITIES		
	Profit / (Loss) Before Tax	56,490.65	(2,049.29)
	Adjustment for:		
	Depreciation, Amortisation	420.37	319.16
	Net Gain on Derecognition of Financial Instruments under Cost Category	(54,725.77)	-
	Net gain on Fair Value Changes	(550.76)	(2.45)
	Dividend Income	(48.54)	(3.00)
	Interest Income	(796.29)	(297.14)
	Provision for Gratuity	41.81	43.65
	Provision for Compensated Absences	(4.76)	(8.39)
	Finance Cost on Lease Obligation and Others	10.33	6.26
	Preliminary and Pre-operative Expenditure W/off	-	2.16
	Net (gain) / loss on Property, Plant and Equipment Sold / Discarded	(1.77)	7.47
	Share issue expenses	11.00	-
	Impairment/(Reversal of impairment) on financial assets (net)	570.38	296.88
	Share of loss from Limited Liability Partnership	2,073.48	3,082.57
	Operating profit before working capital changes	3,490.13	1,397.88
	Adjustments for:		
	(Increase) / Decrease in Trade and other receivables	(49,956.92)	(9,410.29)
	(Increase) / Decrease in Trading investments	(3,552.77)	647.56
	(Increase) / Decrease in Inventories	(1,857.47)	(2,891.11)
	Increase / (Decrease) in Trade and other Payables	69.31	120.17
	Net adjustments	(55,297.85)	(11,533.67)
	Cash generated from / (used in) operations	(51,807.72)	(10,135.79)
	Direct taxes paid (net of refunds)	(16,151.23)	(291.92)
	NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	(67,958.95)	(10,427.71)
B	CASHFLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipment, Intangible Asset and Investment Property	(2,067.53)	(345.56)
	Sale of Property, Plant and Equipment	3.94	3.77
	Purchase of Other Investments	(1,33,215.24)	(4,777.60)
	Purchase / Subscription of Investments in Subsidiaries and Associates	(6,055.00)	-
	Proceeds from Sale of Investments in Subsidiaries and Associates	93,600.00	420.00
	Proceeds from Sale of Other Investments	1,25,915.55	2,265.26
	Dividend Income	48.54	3.00
	Movement in Other Bank Balances	(608.16)	(12.29)
	Interest Received	604.31	286.03
	NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES	78,226.41	(2,157.39)
C	CASHFLOW FROM FINANCING ACTIVITIES		
	Payment for Purchase of Treasury Shares	(480.09)	-
	Proceeds from issue of Debt Securities	9,090.00	-
	Proceeds from Borrowings (Other than Debt Securities)	6,495.60	750.00
	Repayment of Borrowings (Other than Debt Securities)	(4,125.53)	(848.05)
	Increase / (Decrease) in Intercompany Deposits	(18,851.15)	12,818.83
	Payment of Lease liabilities	(203.74)	(187.66)
	Dividend Paid	(142.34)	(142.25)
	Partner's Contribution to Capital account	0.08	-
	Share issue expenses	(11.00)	-
	Finance Cost	(1.90)	-
	NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES	(8,230.07)	12,390.87
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	2,037.39	(194.23)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	914.57	1,108.80
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	2,951.96	914.57





CREST VENTURES LIMITED
CONSOLIDATED SEGMENT REVENUE, SEGMENT RESULTS, SEGMENT ASSETS & SEGMENT LIABILITIES

(₹ in Lakhs)

Particulars	CONSOLIDATED				
	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
Investing & Financial Activities	1,423.94	1,722.91	1,016.42	60,864.33	3,020.48
Broking & Related Activities	543.92	475.49	452.07	2,184.99	2,078.87
Real Estate & Related Activities	822.10	406.60	229.44	1,742.99	593.61
Others	242.20	50.64	(21.62)	292.84	-
Total	3,032.16	2,655.64	1,676.31	65,085.15	5,692.96
Segment Results					
Investing & Financial Activities	1,060.55	1,513.57	(759.35)	56,902.36	(1,937.60)
Broking & Related Activities	60.72	(19.52)	(22.62)	204.41	235.22
Real Estate & Related Activities	4.55	(171.34)	(30.89)	(453.00)	(315.89)
Others	(41.68)	(24.99)	(21.62)	(83.32)	(14.04)
Total	1,084.14	1,297.72	(834.48)	56,570.45	(2,032.31)
Less: Unallocated Expenses (Net of Unallocated Income)	30.96	6.78	1.64	79.80	16.98
Total Profit / (Loss) Before Tax	1,053.18	1,290.94	(836.12)	56,490.65	(2,049.29)
Segment Assets					
Investing & Financial Activities	71,588.19	71,847.27	65,739.20	71,588.19	65,739.20
Broking & Related Activities	1,141.29	1,049.92	901.26	1,141.29	901.26
Real Estate & Related Activities	41,165.31	36,957.93	17,249.05	41,165.31	17,249.05
Others	604.26	528.13	-	604.26	-
Unallocable	3,839.99	2,714.94	1,577.32	3,839.99	1,577.32
Total	1,18,339.04	1,13,098.19	85,466.83	1,18,339.04	85,466.83
Segment Liabilities					
Investing & Financial Activities	17,308.47	8,705.28	17,086.14	17,308.47	17,086.14
Broking & Related Activities	397.59	424.63	494.67	397.59	494.67
Real Estate & Related Activities	934.44	912.33	8,535.75	934.44	8,535.75
Others	84.64	69.23	-	84.64	-
Unallocable	1,772.79	4,833.36	308.57	1,772.79	308.57
Total	20,497.93	14,944.83	26,425.13	20,497.93	26,425.13





Annexure 1B

Compliance related to disclosure of certain ratio and other financial information as required under Regulation 52(4) of the Listing Regulations

Analytical Ratios and other disclosures based on Audited Consolidated Financial Results:

(All amounts in ₹ lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022
		Audited	Audited	Audited	Audited
1	Debt-Equity ratio (no.of times)	0.18	0.42	0.18	0.42
2	Net Worth	97,841.03	59,041.70	97,841.03	59,041.70
3	Net Profit (loss) after tax	1,221.81	(165.64)	39,586.00	1,209.89
4	Earnings per share (face value of ₹10/- each) (not annualised for the interim period)				
	(a) Basic (in ₹)	4.30	(0.58)	139.41	4.25
	(b) Diluted (in ₹)	4.29	(0.58)	139.14	4.25
5	Total debts to total assets ratio	0.15	0.29	0.15	0.29
6	Net profit margin (%) (Profit after Tax/Total Income)	40.30%	-9.88%	60.82%	21.25%
7	Sector specific equivalent ratio, as applicable				
	(a) Gross Stage -3 Assets %	-	0.74%	-	0.74%
	(b) Net Stage -3 Assets %	-	-	-	-
	(c) Provision coverage ratio for Stage-3 assets (PCR %)	-	-	-	-

Note:

Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio are not relevant as the Group is engaged in Financing Activities.



**Notes:**

1	The above financial results have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at its meeting held on May 27, 2023 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
2	This financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Company alongwith its wholly owned subsidiary Escort Developers Private Limited ("EDPL") held 38,49,058 equity shares constituting 50% of the paid up equity share capital of Classic Mall Development Company Limited ("CMDCL"), an associate of the Company. During the quarter ended June 30, 2022 the Company alongwith EDPL, liquidated its entire stake held in CMDCL for an aggregate consideration of ₹93,600 Lakhs, resulting into realised profit of ₹74,761.16 Lakhs on standalone basis and ₹54,725.77 Lakhs on a consolidated basis respectively. Expenses incurred for the sale of said shares is ₹9.45 Lakhs on standalone basis and ₹9.47 Lakhs on consolidated basis respectively, the same are considered under other expenses.
4	On March 17, 2023, the Company issued and allotted 9,090 12% Rated, Listed, Unsecured, Senior, Transferable, Redeemable, Non-Convertible Debentures each of face value ₹1,00,000/- (Rupees One Lakh only) on a private placement basis aggregating to ₹9090.00 Lakhs. The said NCDs are listed on BSE Limited. The proceeds of the issue have been utilised in accordance with the Information Memorandum as issued for general corporate purpose and onward lending activities by the Company.
5	The Board of Directors at its meeting held on May 27, 2023 have recommended a payment of final dividend of ₹1.00 per share (@ 10%) per equity share of face value of ₹10 each for the year ended March 31, 2023 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
6	Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure 1A and 1B respectively.
7	The figures for the quarter ended 31st March, 2023 and 31st March, 2022 mentioned in the above financial results are the balancing figures between the audited figures for the whole financial year(s) and the year to date unaudited figures published up to the third quarter of the said financial years.
8	Previous quarter / year's figures have been regrouped / reclassified, wherever considered necessary.



For Crest Ventures Limited,

Vijay Choraria
Managing Director
[DIN: 00021446]

Place: Mumbai
Date : May 27, 2023



ANNEXURE B

Ref: CVL/SE/2023-2024

27th May, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Scrip Code: 511413 & 974675 (Debt) ISIN: INE559D01011 & INE559D08016 (Debt)	Symbol: CREST Series: EQ

Dear Sir/Madam,

SUB: DECLARATION WITH RESPECT TO UNMODIFIED OPINION IN THE REPORT OF THE STATUTORY AUDITORS ON AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2023

Pursuant to Regulation 33(3) and 52(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Auditors' Report on Audited Financial Results (Standalone & Consolidated) for the year ended 31st March, 2023 issued by of M/s. MGB & Co. LLP, Chartered Accountants, (Firm Registration Number: 101169W/W100035), Statutory Auditors of the Company is with unmodified opinion.

This is for your information and records.

Yours faithfully,
For **Crest Ventures Limited**

Radhika Bhakuni
Chief Financial Officer

Ref: CVL/SE/2023-24

May 27, 2023

To,
Listing Department (Wholesale Debt Segment)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

**Sub: Submission of Statement pursuant to Regulation 52(7) and Regulation 52 (7A) of
the Securities and Exchange Board of India (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

Dear Sir / Madam,

In terms of Regulation 52(7) and Regulation 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that all the proceeds of issue of Non- Convertible Debentures issued by the Company being utilized for sepecified object as mentioned in the offer document and there is no deviation/variation.

Please find enclosed a copy of the statement in the format prescribed by the SEBI.

Kindly take the same on your records.

Yours faithfully,
For **Crest Ventures Limited**

Namita Bapna
Company Secretary

CC:
Mitcon Credentia Trusteeship Services Limited
Registered Address: 1 Floor Kubera Chamhers, Shivajinagar,
Pune 411005, Maharashtra, India
Corporate Address: 1402 & 1403, 14th Floor, B-Wing,
Dalamal Tower, Free Press Journal Marg, 211, Nariman Point,
Mumbai, Maharashtra 400 021

Encl: as above



A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (In lakhs)	Funds Utilized (In Lakhs)	Any Deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Crest Ventures Limited	INE559D08016	Private Placement	Non Convertible Debentures	17-03-2023	9,090.00	2,575.25	No	N.A.	-

B. Statement of deviation/ variation in use of issue proceeds:

Particulars	Remarks
Name of listed entity	Crest Ventures Limited
Mode of fund raising	Private Placement
Type of instrument	Non-convertible securities
Date of raising funds	March 17, 2023
Amount raised	Rs. 9,090 Lakhs
Report filed for quarter ended	March 31, 2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	



Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
The proceeds from the issue of Non-Convertible Debentures are being deployed towards general corporate purpose and onwards lending by the Company.	NO	Rs. 9,090 Lakhs	Nil	Rs. 2,575.25 Lakhs	Nil	-
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

For Crest Ventures Limited

Namita Bapna
Company Secretary



ANNEXURE D

Ref: CVL/SE/2023-24

May 27, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
Scrip Code: 511413 ISIN: INE559D01011	Symbol: CREST Series: EQ

Dear Sir/Madam,

SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“LISTING REGULATIONS”)

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended March 31, 2023, in the format specified by the SEBI vide circular SEBI/HO/CFD/CMDI/CIR/P/2021/662 dated November 22, 2021.

The said disclosure is also being published on the website of the Company at <https://www.crest.co.in/> in compliance with Regulation 23(9) of the Listing Regulations.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Crest Ventures Limited**

Namita Bapna
Company Secretary

Encl.: as above

S. No	Details of the party entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee.	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction.		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments.				
							Opening balance (As on 1st October, 2022)	Closing balance (As on 31st March, 2023)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Crest Ventures limited	Crest Capital & Investment Private Limited	Wholly owned subsidiary	Interest income	Refer note 1	58.53	19.68	0.90	-	-	-	-	-	-	-	-
2	Crest Ventures limited	Crest Capital & Investment Private Limited	Wholly owned subsidiary	Loan Given	Refer note 1	-2,250.00	2,500.00	250.00	-	-	-	Inter corporate Deposit	7.50% - 9.00%	For Period of 30 days to 1 Year	Unsecured	Business Purpose
3	Crest Ventures limited	Crest Residency Private Limited	Wholly owned subsidiary	Interest income	Refer note 2	22.60	14.59	-	-	-	-	-	-	-	-	-
4	Crest Ventures limited	Crest Residency Private Limited	Wholly owned subsidiary	Loan Given	Refer note 2	-1,000.00	1,000.00	-	-	-	-	Inter corporate Deposit	7.50%	For period of 6 months to 1 year	Unsecured	Business Purpose
5	Crest Ventures limited	Crest Residency Private Limited	Wholly owned subsidiary	Purchase / Subscription of Investment	Refer note 12	1,100.00	-	1,100.00	-	-	-	Investment in OCD	0.00%	10 Years	Unsecured	Business Purpose
6	Crest Ventures limited	Mane Green Private Limited	Wholly owned subsidiary	Interest income	Refer note 12	6.52	-	1.43	-	-	-	-	-	-	-	-
7	Crest Ventures limited	Mane Green Private Limited	Wholly owned subsidiary	Loan Given	Refer note 12	300.00	-	300.00	-	-	-	Inter corporate Deposit	10.00%	1 Year	Unsecured	Business Purpose
8	Crest Ventures limited	Crest Corner Private Limited	Wholly owned subsidiary	Purchase / Subscription of Investment	Refer note 10	9.00	1.00	10.00	-	-	-	Investment in Equity Shares	N.A.	N.A.	N.A.	Business Purpose
9	Crest Ventures limited	Crest Corner Private Limited	Wholly owned subsidiary	Interest income	Refer note 10	0.17	-	0.15	-	-	-	-	-	-	-	-
10	Crest Ventures limited	Crest Corner Private Limited	Wholly owned subsidiary	Loan Given	Refer note 10	10.00	-	10.00	-	-	-	Inter corporate Deposit	8.50%	For Period of 90 days	Unsecured	Business Purpose
11	Crest Ventures limited	Crest Habitat Private Limited	Wholly owned subsidiary	Purchase / Subscription of Investment	Refer note 10	9.00	1.00	10.00	-	-	-	Investment in Equity Shares	N.A.	N.A.	N.A.	Business Purpose
12	Crest Ventures limited	Kara Property Ventures LLP	Associate	Interest income	Refer note 3	218.59	-	-	-	-	-	-	-	-	-	-
13	Crest Ventures limited	Kara Property Ventures LLP	Associate	Share of loss from limited liability partnership (LLP)	Refer note 3	399.77	-	-	-	-	-	-	-	-	-	-
14	Crest Ventures limited	Kara Property Ventures LLP	Associate	Capital contribution - net loans and advances returned	Refer note 11	-3,850.00	4,023.77	389.08	-	-	-	-	-	-	-	-
15	Crest Ventures limited	Kara Property Ventures LLP	Associate	Capital advances	Refer note 11	777.94	50.00	-	-	-	-	-	-	-	-	-
16	Crest Ventures limited	Kara Property Ventures LLP	Associate	Services charged	10.00	0.09	0.02	0.03	-	-	-	-	-	-	-	-
17	Crest Ventures limited	Crest - Employee Welfare Trust (w.e.f. November 10, 2022)	Entity Controlled by the Company	Loan Given	Refer note 13	485.00	-	485.00	-	-	-	Loan Given	NA	NA	NA	Purchase of Treasury Shares
18	Crest Ventures limited	Crest - Employee Welfare Trust (w.e.f. November 10, 2022)	Entity Controlled by the Company	Corpus Infusion	Refer note 13	0.10	-	-	-	-	-	-	-	-	-	-
19	Crest Ventures limited	Ramayana Realtors Private Limited	Associate	Services Charged	10.00	0.01	0.00	0.00	-	-	-	-	-	-	-	-
20	Crest Ventures limited	Tamarind Global Services Private Limited	Associate	Travelling expenses	Refer note 5	0.35	-	-	-	-	-	-	-	-	-	-
21	Crest Ventures limited	Starboard Hotels Private Limited	Associate	Interest income	Refer note 6	0.00	0.00	0.00	-	-	-	-	-	-	-	-
22	Crest Ventures limited	TBOF Foods Private Limited	Associate	Interest income	Refer note 14	3.80	-	2.09	-	-	-	-	-	-	-	-
23	Crest Ventures limited	TBOF Foods Private Limited	Associate	Loan Given	Refer note 14	250.00	-	250.00	-	-	-	Inter corporate Deposit	12%	For Period of 1 Year	Unsecured	Business Purpose

Crest Ventures Limited - Disclosure of Related Party Transactions for the Half Year Ended 31st March, 2023 otherwise)										(Amount in Rs.Lakhs except stated otherwise)							
S. No	Details of the party entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee.	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction.			In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.			Details of the loans, inter-corporate deposits, advances or investments.				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance (As on 1st October, 2022)	Closing balance (As on 31st March, 2023)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
24	Crest Ventures limited	Fine Estates Private Limited	Holding Company	Services charged	Refer note 7	0.14	0.12	0.09	-	-	-						
25	Crest Ventures limited	Fine Estates Private Limited	Holding Company	License Fees		22.20	-	-	-	-	-						
26	Crest Ventures limited	Fine Estates Private Limited	Holding Company	Loan Given	Refer note 8	7,000.00	2,000.00	9,000.00	-	-	-	Inter corporate Deposit	9.95%-10.10%	For period of 152 to 240 days	Unsecured	Business Purpose	
27	Crest Ventures limited	Fine Estates Private Limited	Holding Company	Interest Income		390.69	88.08	308.53	-	-	-						
28	Crest Ventures limited	Fine Estates Private Limited	Holding Company	Purchase of immovable properties	1000.00	19.56	-	-	-	-	-						
29	Crest Ventures limited	HJB Developers & Builders Private Limited	Fellow subsidiary	Rent Paid	50.00	1.50	-	-	-	-	-						
30	Crest Ventures limited	Priyanka Finance Private Limited	Fellow subsidiary	Interest income	Refer note 9	231.51	159.94	178.53	-	-	-						
31	Crest Ventures limited	Priyanka Finance Private Limited	Fellow subsidiary	Loan Given		1,000.00	4,000.00	5,000.00	-	-	-	Inter corporate Deposit	9.95%-10.10%	For period of 152 to 240 days	Unsecured	Business Purpose	
32	Crest Ventures limited	Art Cornerstone Foundation	Entity controlled by relative of KMP	Donation	Refer note 10	17.00	-	-	-	-	-						
33	Crest Ventures limited	Ms. Nishka Choraria	Relative of Key Managerial personnel	Managerial Remuneration	20.00	5.90	-	-	-	-	-						
34	Crest Ventures limited	Mr. Vijay Choraria	Key Managerial personnel	Managerial Remuneration	43.00	24.00	-	-	-	-	-						
35	Crest Ventures limited	Mr. Jash Choraria	Relative of Key Managerial personnel	Managerial Remuneration	24.00	12.00	-	-	-	-	-						
36	Crest Capital and Investment Private Limited	Fine Estates Private Limited	Holding Company	Rent Paid	N.A.	9.00	-	-	-	-	-						
37	Crest Finserv Limited	Fine Estates Private Limited	Holding Company	Rent Paid	N.A.	33.94	-	-	-	-	-						
38	Crest Finserv Limited	Associated Luggage Company Private Limited	Entity controlled by relative of KMP	Rent Paid	N.A.	7.95	-	-	-	-	-						
39	Crest Finserv Limited	Art Cornerstone Foundation	Entity controlled by relative of KMP	Donation	N.A.	10.00	-	-	-	-	-						
40	Crest Finserv Limited	Priyanka Finance Private Limited	Fellow subsidiary	Interest income	N.A.	17.85	2.57	2.84	-	-	-						
41	Crest Finserv Limited	Priyanka Finance Private Limited		Loan Given	N.A.	-	300.00	300.00	-	-	-	Intercorporate Deposit	12%	For period less than 1 year	Unsecured	Business Purpose	
42	Crest Corner Private Limited	Eastview Infra Reality LLP (w.e.f December 28, 2022)	Associate	Purchase / Subscription of Investment	N.A.	0.50	-	0.50	-	-	-	Investment	NA	NA	NA	Business Purpose	
43	Crest Corner Private Limited	Eastview Infra Reality LLP (w.e.f January 18, 2023)	Subsidiary	Purchase / Subscription of Investment	N.A.	0.49	-	0.49	-	-	-	Investment	NA	NA	NA	Business Purpose	
44	Crest Corner Private Limited	Eastview Infra Reality LLP (w.e.f January 18, 2023)	Subsidiary	Share of loss from limited liability partnership (LLP) / Capital contribution - net loans and advances returned	N.A.	-0.04	-	-0.04	-	-	-						
45	Crest Corner Private Limited	Homeric Palatial Living LLP (w.e.f December 23, 2022)	Associate	Purchase / Subscription of Investment	N.A.	0.50	-	0.50	-	-	-	Investment	NA	NA	NA	Business Purpose	
46	Crest Corner Private Limited	Homeric Palatial Living LLP (w.e.f January 18,2023)	Subsidiary	Purchase / Subscription of Investment	N.A.	0.49	-	0.49	-	-	-	Investment	NA	NA	NA	Business Purpose	
47	Crest Corner Private Limited	Homeric Palatial Living LLP (w.e.f January 18,2023)	Subsidiary	Share of loss from limited liability partnership (LLP) / Capital contribution - net loans and advances returned	N.A.	-0.04	-	-0.04	-	-	-						
48	Crest Corner Private Limited	LA Visual Space Developers LLP (w.e.f December 26, 2022)	Associate	Purchase / Subscription of Investment	N.A.	0.50	-	0.50	-	-	-	Investment	NA	NA	NA	Business Purpose	
49	Crest Corner Private Limited	LA Visual Space Developers LLP (w.e.f January 18,2023)	Subsidiary	Purchase / Subscription of Investment	N.A.	0.49	-	0.49	-	-	-	Investment	NA	NA	NA	Business Purpose	
50	Crest Corner Private Limited	LA Visual Space Developers LLP (w.e.f January 18,2023)	Subsidiary	Share of loss from limited liability partnership (LLP) / Capital contribution - net loans and advances returned	N.A.	-0.04	-	-0.04	-	-	-						

Crest Ventures Limited - Disclosure of Related Party Transactions for the Half Year Ended 31st March, 2023
 otherwise)

(Amount in Rs.Lakhs except stated

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																
S. No	Details of the party entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee.	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction.		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments.				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance (As on 1st October, 2022)	Closing balance (As on 31st March, 2023)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
51	Crest Corner Private Limited	Multifarious Constructions LLP (w.e.f December 23, 2022)	Associate	Purchase / Subscription of Investment	N.A.	0.50	-	0.50	-	-	-	Investment	NA	NA	NA	Business Purpose
52	Crest Corner Private Limited	Multifarious Constructions LLP (w.e.f January 18,2023)	Subsidiary	Purchase / Subscription of Investment	N.A.	0.49	-	0.49	-	-	-	Investment	NA	NA	NA	Business Purpose
53	Crest Corner Private Limited	Multifarious Constructions LLP (w.e.f January 18,2023)	Subsidiary	Share of loss from limited liability partnership (LLP) / Capital contribution - net loans and advances returned	N.A.	-0.05	-	-0.05	-	-	-					
54	Crest Corner Private Limited	Picotee Mansions LLP (w.e.f December 28, 2022)	Associate	Purchase / Subscription of Investment	N.A.	0.50	-	0.50	-	-	-	Investment	NA	NA	NA	Business Purpose
55	Crest Corner Private Limited	Picotee Mansions LLP (w.e.f January 18,2023)	Subsidiary	Purchase / Subscription of Investment	N.A.	0.49	-	0.49	-	-	-	Investment	NA	NA	NA	Business Purpose
56	Crest Corner Private Limited	Picotee Mansions LLP (w.e.f January 18,2023)	Subsidiary	Share of loss from limited liability partnership (LLP) / Capital contribution - net loans and advances returned	N.A.	-0.04	-	-0.04	-	-	-					
57	Crest Corner Private Limited	Southview Exquisite Homes LLP (w.e.f December 23, 2022)	Associate	Purchase / Subscription of Investment	N.A.	0.50	-	0.50	-	-	-	Investment	NA	NA	NA	Business Purpose
58	Crest Corner Private Limited	Southview Exquisite Homes LLP (w.e.f January 18,2023)	Subsidiary	Purchase / Subscription of Investment	N.A.	0.49	-	0.49	-	-	-	Investment	NA	NA	NA	Business Purpose
59	Crest Corner Private Limited	Southview Exquisite Homes LLP (w.e.f January 18,2023)	Subsidiary	Share of loss from limited liability partnership (LLP) / Capital contribution - net loans and advances returned	N.A.	-0.04	-	-0.04	-	-	-					
60	Crest Corner Private Limited	Supernox Infrastructures LLP (w.e.f December 23, 2022)	Associate	Purchase / Subscription of Investment	N.A.	0.50	-	0.50	-	-	-	Investment	NA	NA	NA	Business Purpose
61	Crest Corner Private Limited	Supernox Infrastructures LLP (w.e.f January 18,2023)	Subsidiary	Purchase / Subscription of Investment	N.A.	0.49	-	0.49	-	-	-	Investment	NA	NA	NA	Business Purpose
62	Crest Corner Private Limited	Supernox Infrastructures LLP (w.e.f January 18,2023)	Subsidiary	Share of loss from limited liability partnership (LLP) / Capital contribution - net loans and advances returned	N.A.	-0.04	-	-0.04	-	-	-					
63	Crest Corner Private Limited	Westview Digi Reality LLP (w.e.f December 30, 2022)	Associate	Purchase / Subscription of Investment	N.A.	0.50	-	0.50	-	-	-	Investment	NA	NA	NA	Business Purpose
64	Crest Corner Private Limited	Westview Digi Reality LLP (w.e.f January 18,2023)	Subsidiary	Purchase / Subscription of Investment	N.A.	0.49	-	0.49	-	-	-	Investment	NA	NA	NA	Business Purpose
65	Crest Corner Private Limited	Westview Digi Reality LLP (w.e.f January 18,2023)	Subsidiary	Share of loss from limited liability partnership (LLP) / Capital contribution - net loans and advances returned	N.A.	-0.04	-	-0.04	-	-	-					
66	Escort Developers Private Limited	Starboard Hotels Private Limited	Associate Company	Purchase / Subscription of Investment	Refer note 15	1,200.00	-	1,200.00	-	-	-	Investment in OCD	0.001%	10 Years	Unsecured	Business Purpose
67	Escort Developers Private Limited	Starboard Hotels Private Limited	Associate Company	Interest Income		0.00	-	-	-	-	-					
68	Escort Developers Private Limited	Classic Housing Projects Private Limited	Associate Company	Interest Income		0.00	-	-	-	-	-					

Notes :

1	The Audit Committee has approved an aggregate limit of Rs. 7,500 Lakhs for Fees for rendering / availing of services, Investment / Disinvestment / Inter Corporate Deposits and Loans availed or given / Interest on Inter Corporate Deposits and Loans availed or given / Dividend / Corporate Guarantee for Loan to be raised by Crest Capital & Investment Private Limited.
2	The Audit Committee has approved an aggregate limit of Rs. 20,000 Lakhs for Fees for rendering / availing of services, Investment / Inter Corporate Deposits and Loans availed or given / Interest on Inter Corporate Deposits and Loans availed or given / Investment / Guarantee in Crest Residency Private Limited.
3	The Audit Committee has approved an aggregate limit of Rs. 10,000 Lakhs for Capital contribution / Interest on capital contributed / Share of profit or loss for the year / Corporate Guarantee for loan / security by pledge of investments made in Kara Property Ventures LLP.
4	The Audit Committee has approved an aggregate limit of Rs. 1,000 Lakhs for Inter Corporate Deposits and Loans repaid / Payment of interest on Inter Corporate Deposits and Loans from Classic Mall Development Company Limited.
5	The Audit Committee has approved an aggregate limit of Rs. 400 Lakhs for Fees or Services Charged / Dividend / Travelling Expenses / Leave and License Fees from Tamrind Global Services Private Limited.
6	The Audit Committee has approved an aggregate limit of Rs. 12,500 Lakhs for Investment / Inter Corporate Deposits and Loans availed or given / interest on Inter Corporate Deposit and Loans availed or given / Corporate Guarantee for loan / security by pledge of investments made in Starboard Hotels Private Limited.
7	The Audit Committee has approved an aggregate limit of Rs. 500 Lakhs for Fees or Services Charged and/or Availed / Leave and License Fees with Fine Estates Private Limited.
8	The Audit Committee has approved an aggregate limit of Rs. 10,000 Lakhs for Inter Corporate Deposits and Loans availed or given / Interest on Inter Corporate Deposits and Loans availed or given with Fine Estates Private Limited.
9	The Audit Committee has approved an aggregate limit of Rs. 12,500 Lakhs for Inter Corporate Deposits and Loans availed or given / Interest on Inter Corporate Deposits and Loans availed or given with Priyanka Finance Private Limited.

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				
S. No	Details of the party entering into the transaction	Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee.	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction.		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments.				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance (As on 1st October, 2022)		Closing balance (As on 31st March, 2023)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)			
10	Ominibus approval granted by the Audit Committee for the financial year 2022-23.																
11	Purchase of immovable property (already approved vide AGM dated 29.09.2021 and vide Audit Committee meeting held on 21.10.2021 for aggregate limit of Rs 1,000 Lakhs. The flat booked by the Company on 02.11.2021 and in the current period sale deed executed and balance consideration paid)																
12	The Audit Committee has approved an aggregate limit of Rs. 1,000 Lakhs for Investment / Inter Corporate Deposits and Loans availed or given / Interest on Inter Corporate Deposits given to Mane Green Private Limited.																
13	Shareholders approval taken for loan provided by the Company to ESOP trust for purchase of securities vide 40th AGM.																
14	The Audit Committee has approved an aggregate limit of Rs. 1,025 Lakhs for Investment / Inter Corporate Deposits and Loans availed or given / Interest on Inter Corporate Deposits given to / availed and Purchase of Goods from TBOF Foods Private Limited.																
15	The Audit Committee has approved an aggregate limit of Rs. 6,500 Lakhs for Investment / Inter Corporate Deposits and Loans availed or given / interest on Inter Corporate Deposit and Loans availed or given / Corporate Guarantee for loan / security by pledge of investments made in Starboard Hotels Private Limited by Escort Developers Private Limited.																
16	Opening and closing balance are not given where there was no transaction of investment /guarantees during the half year ended March, 2023.																
17	Dividend paid by the Company to related parties is not included in statement above since payment of dividend by a listed company is not a related party transaction as per Regulation 2(1)(zc) of the SEBI LODR Regulations.																
18	Remuneration paid by the subsidiaries to their directors / KMPs is not included in the statement above.																