



Date: - 26/04/2024

<b>To, The Secretary, Listing Department National Stock Exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai - MH 400051.</b>	<b>To, The Secretary, Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Mumbai- MH 400001.</b>
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**REF: -(ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP**

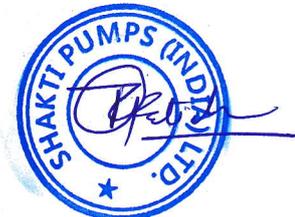
**Subject:- Outcome of the Board Meeting of the Company held on April 26, 2024.**

Dear Sir/Madam,

With reference to the subject cited above and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Shakti Pumps (India) Limited at its Meeting held today *i.e.* Friday, April 26, 2024 through video conferencing have *inter-alia* transacted the following business: -

1. Approved the Audited Consolidated and Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2024, along with Auditor's Report.
2. Recommended final dividend of Rs. 4/- per Equity Shares of face value of Rs. 10/- each (*i.e.* 40%) for the financial year ended March 31, 2024 subject to approval of Shareholders in the ensuing Annual General Meeting (AGM) of the Company.
3. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, enclosed herewith the following:
  - Statements showing the Audited financial results for the quarter and financial year ended March 31, 2024.
  - Auditor's Report on Audited Financial Results.
  - Declaration in respect of unmodified opinion(s) expressed by the Auditor for the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024.

**SHAKTI PUMPS (INDIA) LIMITED**





The Board Meeting commenced at 03:00 P.M. and concluded at 04:05 P.M.

This is for your information and records.

**Thanking You**

**Yours faithfully,  
For Shakti Pumps (India) Limited**

  
**Ravi Patidar  
Company Secretary**



Encl.: As above

**SHAKTI PUMPS (INDIA) LIMITED**

# PGS & Associates

## Chartered Accountants

301, Laxmi Krupa, 3rd Lokmanya Tilak Colony Road, Near Yogi Sabhagruh, Dadar (East),  
Mumbai 400014. Tele ✨24133171 ✨ 24182121 ✨ E-mail: premal@pgsca.in

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**Independent Auditor's Report on Quarterly and Year to Date Audited Consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

### Report on the audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of Shakti Pumps (India) Limited (hereinafter referred to as the "Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the Statement:

- a) includes the results of the following entities:
  - i. Shakti Energy Solutions Pvt. Ltd.
  - ii. Shakti EV Mobility Private Limited (Formerly known as Shakti Green Industries Pvt. Ltd)
  - iii. Shakti Pumps FZE, UAE.
  - iv. Shakti Pumps U.S.A, LLC.
  - v. Shakti Pumps (Bangladesh) Limited.
  - vi. Shakti Pumps (Shanghai) Ltd. **(Closed in Q2 2023-24)**
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c) gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated net profit after tax and other comprehensive profit and other financial information of the Group for the quarter ended March 31, 2024, and for the period from April 01, 2023, to March 31, 2024.



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### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Consolidated Financial Results

The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of Statement that give a true and fair view of the net profit and other comprehensive profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group entities are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



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The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Statement



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We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

### Other Matters

1. We did not audit the financial statement of 5 subsidiaries included in the audited consolidated financial results, whose financial results reflect total assets of Rs. 18,640.95 lacs as on 31 March 2024. total revenues of Rs. 9,166.90 lacs and 28,059.35 lacs, total net (loss)/profit after tax of Rs. 1,534.64 lacs and 3,156.22 lacs and total comprehensive income/(loss) of Rs. 1,498.47 lacs and 3,174.75 lacs for the quarter ended March 31, 2024 and period from 01 April 2023 to March 31, 2024 respectively as considered in the Statement. These financial results have been audited by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

Certain Subsidiaries are located outside India whose financial result/financial statement and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which has been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results/financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company



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management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year – to date figures upto the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

Our conclusion on the Statement is not modified in respect of this matter.

**For PGS & Associates**

Chartered Accountants

Firm Registration Number: 122384W



Premal Gandhi

Partner

Membership Number: 111592

UDIN: 24111592BKBILW1577

Place: Mumbai

Date: April 26, 2024



**SHAKTI PUMPS (INDIA) LIMITED**

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur, Distt. Dhar (M.P.) - 454774  
CIN: L29120MP1995PLC009327

Statement of Consolidated Financial Results for the Quarter and Year ended on March 31, 2024

(Rs. in Lacs, unless otherwise stated)

S.No	Particulars	Quarter Ended on			Year ended on	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	60,927.62	49,562.07	18,265.91	1,37,073.85	96,768.33
II	Other income	85.13	141.89	58.13	356.30	325.29
III	<b>Total Revenue (I+II)</b>	<b>61,012.75</b>	<b>49,703.96</b>	<b>18,324.04</b>	<b>1,37,430.15</b>	<b>97,093.62</b>
IV	<b>Expenses</b>					
	Cost of materials consumed	38,617.77	35,398.17	13,047.37	98,445.44	74,460.52
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods,	496.66	(4.69)	504.95	(6,479.71)	(123.95)
	Employee benefits expenses	1,982.87	1,736.43	1,197.66	6,612.74	5,340.11
	Finance costs	774.08	482.61	405.29	1,947.89	1,916.39
	Depreciation and amortisation expenses	481.07	480.17	446.33	1,903.03	1,840.21
	Other expenses	6,756.71	5,335.90	2,426.84	16,012.20	10,435.61
	<b>Total Expenses (IV)</b>	<b>49,109.16</b>	<b>43,428.59</b>	<b>18,028.44</b>	<b>1,18,441.59</b>	<b>93,868.89</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>11,903.59</b>	<b>6,275.37</b>	<b>295.60</b>	<b>18,988.57</b>	<b>3,224.73</b>
VI	<b>Exceptional Items</b>	-	-	-	-	-
VII	<b>Profit/ (loss) before tax (V-VI)</b>	<b>11,903.59</b>	<b>6,275.37</b>	<b>295.60</b>	<b>18,988.57</b>	<b>3,224.73</b>
VIII	<b>Tax Expense:</b>					
	(1) Current Tax	3,458.57	1,730.96	54.67	5,396.72	915.16
	(2) Short/(Excess) provision of Tax	74.53	(3.79)	(6.99)	70.77	(67.44)
	(3) Deferred Tax	(595.31)	28.87	23.10	(649.82)	(36.17)
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>8,965.80</b>	<b>4,519.33</b>	<b>224.82</b>	<b>14,170.90</b>	<b>2,413.18</b>
X	<b>Other Comprehensive Income</b>	<b>(56.06)</b>	<b>21.42</b>	<b>33.23</b>	<b>(2.07)</b>	<b>442.24</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>8,909.74</b>	<b>4,540.75</b>	<b>258.05</b>	<b>14,168.83</b>	<b>2,855.42</b>
XII	<b>Paid-up equity share capital (Face Value: Rs.10/- per share)</b>	<b>2,003.51</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>2,003.51</b>	<b>1,838.02</b>
XIII	<b>Earnings per equity share (INR)</b>					
	(1) Basic	48.66	24.59	1.22	76.91	13.13
	(2) Diluted	48.66	24.59	1.22	76.91	13.13

**Notes:**

\* **Standalone financial information of the Company:**

Particulars	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Audited	Unaudited	Audited	Audited	Audited
<b>Turnover</b>	58,804.15	47,118.06	17,949.89	1,30,322.56	93,026.57
<b>Profit before interest, depreciation and tax (PBIDT)</b>	10,819.37	6,591.35	1,296.48	19,395.77	6,470.97
<b>Profit before tax</b>	9,660.55	5,705.95	507.41	15,869.02	3,010.17
<b>Profit after tax</b>	7,095.87	4,089.81	456.50	11,714.71	2,398.55

- \* The Company operates its business through operating segments, representing our business on the basis of geographies which are India & Overseas.
- \* Figures for the quarter ended 31st March, 2024 and corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subjected to audit.
- \* On 22nd March 2024, the Share issue committee of board of the Company has approved an allotment of 16,54,944 equity shares having face value of Rs 10 each at a premium of Rs. 1198.50 per equity share aggregating to Rs. 200 crores to eligible Qualified Institutional Buyers.
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th April, 2024.
- \* The board of directors have recommended a final dividend of Rs. 4/- (40%) per equity share of Rs. 10/- each amounting to Rs. 801.40 Lacs for FY 23-24. The final dividend is subject to approval by shareholders at the ensuing Annual General Meeting of the Company.
- \* Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited

  
**Dinesh Patidar**  
 Chairman & Whole Time Director  
 (DIN 00549552)

Place: Pithampur  
Date: April 26, 2024



**SHAKTI PUMPS (INDIA) LIMITED**  
CIN : L29120MP1995PLC009327  
**CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2024**

(Rs. in Lacs, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
<b>I ASSETS</b>		
<b>1 Non - Current Assets</b>		
(a) Property, Plant and Equipment	14,452.34	14,208.97
(b) Capital Work-in-Progress	3,779.83	146.55
(c) Intangible Assets	471.30	449.15
(d) Intangible Assets Under Development	72.65	8.63
(e) Financial Assets		
(i) Investments	0.02	0.02
(ii) Other Financial Assets	900.84	1,081.39
(f) Non-Current Tax Assets (Net)	26.58	140.51
(g) Other Non-Current Assets	825.25	296.40
<b>Total Non-Current Assets</b>	<b>20,528.81</b>	<b>16,331.62</b>
<b>2 Current Assets</b>		
(a) Inventories	29,759.61	20,730.28
(b) Financial Assets		
(i) Trade Receivables	66,684.00	24,368.22
(ii) Cash and Cash Equivalents	19,060.48	1,104.52
(iii) Bank Balance Other than Above	1,070.14	636.75
(iv) Other Financial Assets	803.93	329.74
(c) Current Tax Assets (Net)	-	1,175.67
(d) Other Current Assets	7,122.94	7,857.50
<b>Total Current Assets</b>	<b>1,24,501.10</b>	<b>56,202.67</b>
<b>Total Assets</b>	<b>1,45,029.91</b>	<b>72,534.29</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	2,003.51	1,838.02
(b) Other Equity	73,565.91	39,967.46
<b>Total Equity</b>	<b>75,569.42</b>	<b>41,805.48</b>
<b>Liabilities</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	242.87
(ii) Lease Liability	164.44	156.36
(b) Provisions	805.48	641.27
(c) Deferred Tax Liabilities (Net)	9.70	659.28
(d) Other Non-Current Liabilities		
<b>Total Non-Current Liabilities</b>	<b>979.62</b>	<b>1,699.78</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	8,291.06	7,097.20
(ii) Lease Liability	27.31	17.61
(iii) Trade Payables		
- Dues of Micro and Small Enterprise	5,481.10	2,928.66
- Dues of Other than Micro and Small Enterprise	37,925.75	9,766.21
(iv) Other Financial Liabilities	9,031.48	3,567.19
(b) Provisions	21.17	47.65
(c) Other Current Liabilities	7,069.17	5,604.50
(d) Current Tax Liabilities (Net)	633.83	-
<b>Total Current Liabilities</b>	<b>68,480.87</b>	<b>29,029.03</b>
<b>Total Equity And Liabilities</b>	<b>1,45,029.91</b>	<b>72,534.29</b>

For Shakti Pumps (India) Limited

*Time*

Dinesh Patidar  
Chairman & Whole Time Director  
(DIN 00549552)



Place: Pithampur  
Date: April 26, 2024

## SHAKTI PUMPS (INDIA) LTD.

CIN : L29120MP1995PLC009327

## CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(Rs. in Lacs, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024		For the Year Ended March 31, 2023	
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit & loss before tax as per profit & Loss Account		18,988.57		3,224.73
Adjusted For :				
Depreciation and Amortisation Expense	1,903.03		1,840.22	
Interest Income	(134.68)		(70.91)	
Interest Expenses	1,398.52		1,137.03	
Provision for Doubtful Debts	194.95		67.99	
Re-measurement (gains) / loss on defined benefit plans	(82.30)		11.53	
Unrealised exchange (gain)/loss (net)	22.45		433.47	
Profit /Loss on sale of property, plant and equipment (net)	(1.25)		(14.42)	
		3,300.72		3,404.91
<b>Operating Profit Before Working Capital Changes</b>		22,289.29		6,629.64
Adjusted For :				
(Increase)/Decrease in Trade and Other Receivables	(42,077.90)		11,502.77	
(Increase)/Decrease in Inventories	(9,029.33)		852.42	
Increase/(Decrease) in Trade and other payables	37,779.28		(13,088.92)	
		(13,327.95)		(733.73)
<b>Net Cash Flow From Operating Activities</b>		8,961.34		5,895.91
Income taxes (paid)/refund (net)	(3,523.57)		(2,027.28)	
		(3,523.57)		(2,027.28)
<b>Net Cash Flow From/(Used In) Operating Activities (A)</b>		5,437.77		3,868.63
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Property, Plant and Equipment	(2,110.55)		(2,344.03)	
Purchase of Intangible Assets	(75.50)		(22.30)	
Movement in Capital Work-in-Progress	(3,697.30)		(94.76)	
Sale of Fixed Assets	18.74		454.67	
Movement in Advance for Capital Goods	(525.21)		(20.81)	
Interest Received	139.14		126.38	
(Deposits)/Redemption with banks	(433.39)		698.37	
<b>Net Cash Flow From/(Used In) Investing Activities (B)</b>		(6,684.06)		(1,202.48)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
Repayment of Long term borrowings	(500.00)		(958.79)	
Proceeds/(Repayment) from Short Term Borrowings (Net)	1,450.98		(2,202.26)	
Proceeds from Issue of Equity Shares through QIP	20,000.00		-	
Dividend Paid	(367.60)		(367.60)	
Interest Paid	(1,381.12)		(1,157.97)	
<b>Net Cash Flow From/(Used In) Financing Activities (C)</b>		19,202.26		(4,686.62)
<b>Net Change in Cash &amp; Cash Equivalents (A+B+C)</b>		17,955.96		(2,020.47)
Cash & Cash Equivalents at the beginning of the year		1,104.52		3,124.99
<b>Cash &amp; Cash Equivalents at the end of the year</b>		19,060.48		1,104.52

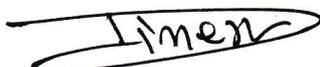
Note : 1. Figures in brackets represent Cash Outflow

2. Cash and Cash Equivalents comprise of :

(Rs. in Lacs, unless otherwise stated)

Particulars	As at	
	March 31, 2024	March 31, 2023
Cash in Hand	1.79	2.40
Balance with Scheduled Banks	1,167.95	684.18
Fixed Deposit with Maturity Less than three months	17,890.74	417.94
<b>Total</b>	<b>19,060.48</b>	<b>1,104.52</b>

For Shakti Pumps (India) Limited

Place: Pithampur  
Date: April 26, 2024

  
Dinesh Patidar  
Chairman & Whole Time Director  
(DIN:00549552)


## SHAKTI PUMPS (INDIA) LIMITED

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

### Information about Operating Segments:

(Rs. in Lacs, unless otherwise stated)

Particular	Quarter ended on 31.03.2024	Quarter ended on 31.12.2023	Quarter ended on 31.03.2023	Year ended on 31.03.2024	Year ended on 31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
India	65,045.47	52,004.99	19,103.88	1,44,729.63	1,02,946.91
Overseas	2,925.58	4,137.88	3,148.01	13,652.28	13,683.64
<b>Total Segment Revenue</b>	<b>67,971.05</b>	<b>56,142.87</b>	<b>22,251.89</b>	<b>1,58,381.90</b>	<b>1,16,630.55</b>
Inter segment sales	(6,958.30)	(6,438.90)	(3,927.84)	(20,951.75)	(19,536.93)
<b>Income from operations</b>	<b>61,012.74</b>	<b>49,703.97</b>	<b>18,324.05</b>	<b>1,37,430.15</b>	<b>97,093.62</b>
<b>2. Segment Results</b>					
<b>Profit/(loss) before finance costs, Exceptional Items &amp; Tax</b>					
India	12,281.18	6,253.56	496.61	19,055.99	4,191.55
Overseas	396.48	504.43	204.28	1,880.47	949.57
<b>Total</b>	<b>12,677.65</b>	<b>6,757.99</b>	<b>700.89</b>	<b>20,936.46</b>	<b>5,141.12</b>
Less: Finance Cost	774.08	482.61	405.29	1,947.89	1,916.39
<b>Profit before exceptional items &amp; tax</b>	<b>11,903.59</b>	<b>6,275.38</b>	<b>295.60</b>	<b>18,988.57</b>	<b>3,224.73</b>
Exceptional Items	-	-	-	-	-
<b>Profit before Tax</b>	<b>11,903.59</b>	<b>6,275.38</b>	<b>295.60</b>	<b>18,988.57</b>	<b>3,224.73</b>
<b>3. Capital Employed (Segment Assets)</b>					
India	1,37,330.04	97,693.26	65,954.43	1,37,330.04	65,954.43
Overseas	7,699.86	7,545.30	6,579.86	7,699.86	6,579.86
<b>Total Segment Assets</b>	<b>1,45,029.88</b>	<b>1,05,238.56</b>	<b>72,534.29</b>	<b>1,45,029.88</b>	<b>72,534.29</b>
<b>(Segment Liabilities)</b>					
India	68,027.28	56,941.36	29,488.80	68,027.28	29,488.80
Overseas	1,433.20	1,600.23	1,240.01	1,433.20	1,240.01
<b>Total Segment Liabilities</b>	<b>69,460.48</b>	<b>58,541.59</b>	<b>30,728.81</b>	<b>69,460.48</b>	<b>30,728.81</b>
<b>Net Capital Employed (Segment Assets-Segment Liabilities)</b>					
India	69,302.76	40,751.91	36,465.63	69,302.76	36,465.63
Overseas	6,266.66	5,945.07	5,339.85	6,266.66	5,339.85
<b>Total Capital Employed</b>	<b>75,569.42</b>	<b>46,696.98</b>	<b>41,805.48</b>	<b>75,569.42</b>	<b>41,805.48</b>

\* Figures for the corresponding previous periods have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited

*Time*

Dinesh Patidar  
Chairman & Whole Time Director  
(DIN 00549552)



Place: Pithampur  
Date: April 26, 2024

# PGS & Associates

## Chartered Accountants

301, Laxmi Krupa, 3rd Lokmanya Tilak Colony Road, Near Yogi Sabhagruh, Dadar (East), Mumbai  
400014. Tele ✨24133171 ✨ 24182121 ✨ E-mail: premal@pgsca.in

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### Independent Auditor' Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,  
The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

#### Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Shakti Pumps (India) Limited (the "Company") for the quarter ended March 31, 2024, and for the year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement

- I. Is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- II. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive profit and other financial information for the quarter ended March 31, 2024, as well as year to date results for the period from April 1, 2023 to 31 March 2024.

#### Basis of Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibility under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of



# PGS & Associates

## Chartered Accountants

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Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

### Management's Responsibilities for the Standalone Financial Results

The Statement have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and



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obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control with reference to financial statements in place and operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

We did not audit the financial statements of one Foreign Branch included in the standalone financial statements of the Company whose financial statements reflect total assets of Rs. 6,040.67 lacs as of March 31, 2024, and total net worth of Rs. 11.20 lacs for the year ended on that date, as considered in the standalone financial statements. The financial statements of this Branch have been reviewed by the Branch Auditor whose report has been furnished to



# PGS & Associates

## Chartered Accountants

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us, and our opinion in so far as it relates to the amounts and disclosures included in respect of this Branch, is based solely on the report of such Branch Auditor.

Branch is located outside India whose financial result and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective country and which has been audited by other auditor under generally accepted auditing standards applicable in their respective country. The Holding Company's management has converted the financial results/financial statements of such branch located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such branch located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2024, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024, and the published unaudited year – to date figures upto the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

Our conclusion on the Statement is not modified in respect of this matter.

### For PGS & Associates

Chartered Accountants

Firm Registration Number: 122384W

*Premal Gandhi*



Premal Gandhi

Partner

Membership Number: 111592

UDIN: 24111592BKBILV7760

Place: Mumbai

Date: April 26, 2024

## SHAKTI PUMPS (INDIA) LIMITED

Regd. Office: Plot No. 401,402 & 413, Sector-III, Industrial Area, Pithampur, Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

Statement of Standalone Financial Results for the Quarter and Year ended on March 31, 2024

(Rs. in Lacs, unless otherwise stated)

S.No	Particulars	Quarter ended on			Year ended on	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	58,712.24	46,968.11	17,526.96	1,29,219.51	92,336.23
II	Other income	91.91	149.95	422.93	1,103.05	690.34
III	<b>Total Revenue (I+II)</b>	<b>58,804.15</b>	<b>47,118.06</b>	<b>17,949.89</b>	<b>1,30,322.56</b>	<b>93,026.57</b>
IV	<b>Expenses</b>					
	Cost of materials consumed	39,190.83	33,923.45	12,983.22	96,437.19	72,190.71
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	528.49	(52.10)	453.04	(6,414.81)	7.90
	Employee benefits expenses	1,864.87	1,562.05	1,102.17	6,087.22	4,972.23
	Finance costs	715.39	442.34	372.80	1,769.08	1,744.71
	Depreciation and Amortisation expense	443.43	443.06	416.27	1,757.67	1,716.09
	Other expenses	6,400.58	5,093.31	2,114.98	14,817.19	9,384.76
	<b>Total Expenses (IV)</b>	<b>49,143.60</b>	<b>41,412.11</b>	<b>17,442.48</b>	<b>1,14,453.54</b>	<b>90,016.40</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>9,660.55</b>	<b>5,705.95</b>	<b>507.41</b>	<b>15,869.02</b>	<b>3,010.17</b>
VI	<b>Exceptional Items</b>	-	-	-	-	-
VII	<b>Profit/ (loss) before tax(V-VI)</b>	<b>9,660.55</b>	<b>5,705.95</b>	<b>507.41</b>	<b>15,869.02</b>	<b>3,010.17</b>
VIII	<b>Tax Expense:</b>					
	(1) Current Tax	3,070.40	1,603.25	43.07	4,724.00	754.31
	(2) Short/Excess provision of Tax	74.53	-	-	74.53	(80.21)
	(3) Deferred Tax	(580.24)	12.89	7.84	(644.21)	(62.48)
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>7,095.87</b>	<b>4,089.81</b>	<b>456.50</b>	<b>11,714.71</b>	<b>2,398.55</b>
X	<b>Other Comprehensive Income</b>	<b>(57.18)</b>	<b>(8.83)</b>	<b>18.54</b>	<b>(57.89)</b>	<b>12.67</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b> (Comprising Profit/(Loss) and Other comprehensive Income for the period)	<b>7,038.68</b>	<b>4,080.98</b>	<b>475.04</b>	<b>11,656.82</b>	<b>2,411.22</b>
XII	<b>Paid-up equity share capital</b> (Face value: Rs.10/- per share)	<b>2,003.51</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>2,003.51</b>	<b>1,838.02</b>
XIII	<b>Earnings per equity share (INR)</b>					
	(1) Basic	38.51	22.25	2.48	63.58	13.05
	(2) Diluted	38.51	22.25	2.48	63.58	13.05

**Notes:**

- \* The Company has only one operating segment namely "Pumps & Motors".
- \* Figures for the quarter ended 31st March 2024 and corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subjected to audit.
- \* On 22nd March 2024, the Share issue committee of board of the Company has approved an allotment of 16,54,944 equity shares having face value of Rs 10 each at a premium of Rs. 1198.50 per equity share aggregating to Rs. 200 crores to eligible Qualified Institutional Buyers.
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th April, 2024.
- \* The board of directors have recommended a final dividend of Rs. 4/- (40%) per equity share of Rs. 10/- each amounting to Rs. 801.40 Lacs for FY 23-24. The final dividend is subject to approval by shareholders at the ensuing Annual General Meeting of the Company.
- \* Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited

  
**Dinesh Patidar**  
 Chairman & Whole Time Director  
 (DIN 00549552)

Place: Pithampur  
Date: April 26, 2024



**SHAKTI PUMPS ( INDIA ) LIMITED**

CIN : L29120MP1995PLC009327

**STANDALONE BALANCE SHEET AS AT MARCH 31, 2024**

(Rs. in Lacs, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
<b>I ASSETS</b>		
<b>1 Non - Current Assets</b>		
(a) Property, Plant and Equipment	11,419.76	11,154.48
(b) Capital Work-In-Progress	1,776.77	146.35
(c) Intangible Assets	471.30	449.15
(d) Intangible Assets Under Development	22.88	8.63
(e) Financial Assets		
(i) Investments	4,569.06	2,719.97
(ii) Other Financial Assets	860.63	1,065.06
(f) Deferred Tax Assets (Net)	180.98	-
(g) Non-Current Tax Assets (Net)	26.58	140.51
(h) Other Non-Current Assets	175.74	221.54
<b>Total Non-Current Assets</b>	<b>19,503.70</b>	<b>15,905.69</b>
<b>2 Current Assets</b>		
(a) Inventories	27,128.78	18,203.37
(b) Financial Assets		
(i) Trade Receivables	62,870.49	21,819.92
(ii) Cash and Cash Equivalents	17,836.69	844.54
(iii) Bank Balance Other than Above	961.16	615.81
(iv) Other Financial Assets	797.01	303.54
(c) Current Tax Assets (Net)	-	1,118.27
(d) Other Current Assets	6,776.70	7,591.82
<b>Total Current Assets</b>	<b>1,16,370.83</b>	<b>50,497.26</b>
<b>Total Assets</b>	<b>1,35,874.53</b>	<b>66,402.95</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	2,003.51	1,838.02
(b) Other Equity	65,599.09	34,475.37
<b>Total Equity</b>	<b>67,602.60</b>	<b>36,313.39</b>
<b>Liabilities</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	242.87
(ii) Lease Liability	52.29	43.08
(b) Provisions	774.21	617.86
(c) Deferred Tax Liabilities (Net)	-	462.99
(d) Other Non-Current Liabilities		
<b>Total Non-Current Liabilities</b>	<b>826.50</b>	<b>1,366.80</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	8,291.06	6,842.20
(ii) Lease Liability	15.19	5.49
(iii) Trade Payables		
- Dues of Micro and Small Enterprise	5,041.07	2,833.89
- Dues of Other than Micro and Small Enterprise	37,459.88	9,695.46
(iv) Other Financial Liabilities	8,586.23	3,435.91
(b) Provisions	20.21	46.92
(c) Other Current Liabilities	7,668.34	5,862.89
(d) Current Tax Liabilities (Net)	363.45	-
<b>Total Current Liabilities</b>	<b>67,445.43</b>	<b>28,722.75</b>
<b>Total Equity And Liabilities</b>	<b>1,35,874.53</b>	<b>66,402.95</b>

For Shakti Pumps (India) Limited

Place: Pithampur  
Date: April 26, 2024

*Timep*  
Dinesh Patidar  
Chairman & Whole Time Director  
(DIN 00549552)



**SHAKTI PUMPS (INDIA) LTD.**  
**CIN : L29120MP1995PLC009327**  
**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024**

(Rs. in Lacs, unless otherwise stated)

Particulars		For the Year Ended March 31, 2024		For the Year Ended March 31, 2023	
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net Profit & loss before tax as per profit & Loss Account		15,869.02		3,010.17
	Adjusted For :				
	Depreciation and Amortisation Expense	1,757.67		1,716.09	
	Interest Income	(117.06)		(66.35)	
	Dividend Income	(741.39)		(374.01)	
	Interest Expenses	1,313.10		1,033.96	
	Provision for Doubtful Debts	194.95		67.99	
	Re-measurement (gains) / loss on defined benefit plans	(77.35)		16.93	
	Unrealised Exchange (gains)/loss (net)	(21.57)		(8.85)	
	(Profit) /Loss on Investment in subsidiary (net)	16.92		-	
	(Profit) /Loss on sale of property, plant and equipment (net)	(1.19)		(7.37)	
			2,324.07		2,378.39
	<b>Operating Profit Before Working Capital Changes</b>		<b>18,193.09</b>		<b>5,388.56</b>
	Adjusted For :				
	(Increase)/Decrease in Trade and Other Receivables	(40,652.59)		11,875.34	
	(Increase)/Decrease in Inventories	(8,925.42)		1,082.21	
	Increase/(Decrease) in Trade and other payables	37,032.78		(13,288.25)	
			(12,545.23)		(330.70)
	<b>Net Cash Flow From Operating Activities</b>		<b>5,647.86</b>		<b>5,057.86</b>
	Income taxes (paid)/refund (net)	(3,183.41)		(1,854.26)	
			(3,183.41)		(1,854.26)
	<b>Net Cash Flow From/(Used In) Operating Activities (A)</b>		<b>2,464.45</b>		<b>3,203.60</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of Property, Plant and Equipment	(1,984.82)		(1,521.10)	
	Purchase of Intangible Assets	(89.75)		(13.96)	
	Sale of Fixed Assets	16.41		295.20	
	Movement in Capital Work-in-Progress	(1,630.42)		(96.82)	
	Movement in Advance for Capital Goods	17.71		2.59	
	Investment in Subsidiaries	(1,866.00)		(775.00)	
	Interest Received	123.62		121.43	
	Dividend Received	741.39		374.01	
	(Deposits)/Redemption with banks	(345.35)		553.19	
	<b>Net Cash Flow From/(Used In) Investing Activities (B)</b>		<b>(5,017.20)</b>		<b>(1,060.46)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Repayment of Long Term Borrowings	(242.87)		(245.00)	
	Proceeds/(Repayment) from Short Term Borrowings ( Net )	1,448.85		(2,458.54)	
	Proceeds from Issue of Equity Shares through QIP	20,000.00		-	
	Dividend Paid	(367.60)		(367.60)	
	Interest Paid	(1,293.48)		(1,048.86)	
	<b>Net Cash Flow From/(Used In) Financing Activities (C)</b>		<b>19,544.90</b>		<b>(4,120.00)</b>
	<b>Net Change in Cash &amp; Cash Equivalents (A+B+C)</b>		<b>16,992.15</b>		<b>(1,976.86)</b>
	Cash & Cash Equivalents at the beginning of the year		844.54		2,821.40
	<b>Cash &amp; Cash Equivalents at the end of the year</b>		<b>17,836.69</b>		<b>844.54</b>

Note : 1. Figures in brackets represent Cash Outflow.

2. Cash and Cash Equivalents comprise of :

(Rs. in Lacs, unless otherwise stated)

Particulars	As at March 31,2024	As at March 31, 2023
Cash in Hand	1.79	1.91
Balance with Scheduled Banks	545.96	475.19
Fixed Deposit with Maturity Less than three months	17,288.94	367.44
<b>Total</b>	<b>17,836.69</b>	<b>844.54</b>

For Shakti Pumps (India) Limited

*Dinesh*  
**Dinesh Patidar**  
Chairman & Whole Time Director  
(DIN 00549552)



Place : Pithampur  
Date: April 26, 2024



Date: - 26/04/2024

<b>To, The Secretary, Listing Department National Stock Exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai - MH 400051.</b>	<b>To, The Secretary, Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Mumbai- MH 400001.</b>
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**REF: -(ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP**

**Subject:- Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

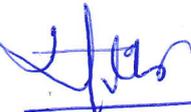
In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby declare that M/s. PGS & Associates, Chartered Accountants (Firm registration Number: 122384W), Statutory Auditors of the Company have issued the Audit Report with unmodified opinion for the annual Audited Financial Results Standalone and Consolidated of the Company for the quarter and financial year ended March 31, 2024.

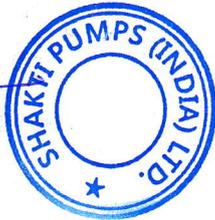
Kindly take it for information and record.

Thanking You,

Yours Faithfully,

**For Shakti Pumps (India) Limited**

  
**Ramesh Patidar**  
Managing Director  
(DIN: 00931437)



**SHAKTI PUMPS (INDIA) LIMITED**