

SERVOTEACH INDUSTRIES LTD.

Regd. Off: 502, Triveni Krupa, Carter Rd. No. 3, Opp. Ambaji Mata Temple, Borivali (E), Mumbai - 400 066

Tel : +91- 22 - 28669600/ 28624357/58, Fax : +91-22 - 28083296, Email:- info@servotech-india.com

Website : servotechengineering.in

CIN:- L28933MH1994PLC081857

To,

Date: - 12/02/2022

Bombay Stock Exchange Ltd.

Asst. General Manager- Dept of Corp. Services,

P.J. Towers, Dalal Street, Fort,

Mumbai: 400001.

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on Saturday, 12th February, 2022

Ref: Scrip Code : - 531944

Scrip ID : - SERVOTEACH

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of Servotech Industries Ltd. at their meeting held on 12th February, 2022 i.e. today has approved the following matters:

1. Considered and approved the unaudited financial results for the quarter ended 31st December, 2021 Pursuant to Regulation 29 (1) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and approved the Limited Review Report issued by Statutory Auditors of the Company, i.e. A.V. Mody & Co (LLP) under Regulation 33(d) of SEBI (LODR), Regulations, 2015 for the quarter ended 31st December, 2021.
3. Took note of the Statement of Investors Complaints under Regulation 13(3) of SEBI (LODR), Regulations, 2015 for Quarter ended 31st December, 2021.
4. There was no transfer of Shares during the period from October 01, 2021 to December 31, 2021 under Regulation 40(2) of SEBI (LODR), Regulations, 2015.
5. Considered and approved the Appointment of Mr. Avijit Vasu as an Independent Director w.e.f. 02nd December, 2021 pursuant to Regulation 30 read with Schedule III Part A (7) of SEBI (LODR) Regulations, 2015.
6. Took note of Resignation of Mr. Narendra Rameshchandra Gupta who has resigned as an Independent Director w.e.f. 07th December, 2021 pursuant to Regulation 30 read with Schedule III Part A (7) of SEBI (LODR) Regulations, 2015.

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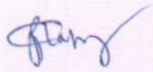
7. Took note of Notice received from R.S. Lahoti, Managing Director of the Company under Section 184 of the Companies Act, 2013 regarding change in disclosure of Interest as Director.
8. A) Time of commencement of meeting :- 05.30 P.M.
B) Time of Conclusion of meeting :- 06.00 P.M.

We request you to kindly take the same on your records.

Thanking you,

Yours Faithfully,

For **Servotech Industries Limited**



R S LAHOTI
Managing Director
(DIN: 00755363)



SERVOTECH INDUSTRIES LIMITED

Regd. office : 502, TRIVENI KRUPA, CARTER ROAD NO.3, OPP. AMABAJI MATA TEMPLE

BORIVALI - EAST, MUMBAI - 400 066

email: info@servotech-india.com

CIN - L28933MH1994PLC081857

Statement of Un-audited Standalone Financial Results for the Quarter & Nine Month Ended 31st December, 2021

(Rs. In Lakh)

S.No.	Particulars	Quarter ended		Nine Month ended	Year ended
		31.12.2021	31.12.2020	31.12.2021	31.03.2021
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations	-	-	-	-
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(2.18)	(4.82)	(6.47)	(7.74)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(2.18)	(4.82)	(6.47)	(7.74)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(2.18)	(4.82)	(6.47)	(7.74)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	-	-	-	-
6	Equity Share capital	422.96	422.96	422.96	422.96
7	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year	-	-	-	-
8	Earning per share (of Rs. 10/- each) (for continuing and discontinued operations)-	-	-	-	-
	a) Basic	(0.01)	(0.01)	(0.02)	(0.02)
	b) Diluted	(0.01)	(0.01)	(0.02)	(0.02)

Note:

The above is an extract of the detailed format of 3rd Quarterly and Nine Month ended unaudited Financial Result filed with Bombay Stock Exchange under Regulation 33 of the SEBI (Listing, obligations and disclosure Requirements) Regulations, 2015. The full format of the 2nd Quarterly and Half Yearly unaudited Financial Results are available on the website of the Bombay Stock Exchange (URL of the filing - BSE: www.bseindia.com/ Company Website: - www.servotechengg.in).

Place : Mumbai

Date : 12/02/2022



By order of the Board
For Servotech Industries Ltd.

Radheshyam Lahoti
MG. Director (DIN-00755363)

or M/S. A. V. MODY & CO. LLP
Chartered Accountants
FRN: 117614W

AMIT V. MODY (Partner)
No. 102706

PART I							
(Rs. In Lakh)							
Statement of Un-audited Standalone Financial Results for the Quarter & Nine Month Ended 31st December, 2021							
S.No.	Particulars	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Refer Notes Below)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-	-
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in trade	-	-	-	-	-	-
	(d) Employee benefits expense	0.79	0.76	0.96	2.17	1.97	3.10
	(e) Depreciation and amortisation expenses	-	-	-	-	-	-
	(f) other expenses	1.39	1.70	3.86	4.30	4.78	4.64
	Total expenses	2.18	2.46	4.82	6.47	6.75	7.74
3	Profit / (Loss) before Tax (1-2)	(2.18)	(2.46)	(4.82)	(6.47)	(6.75)	(7.74)
4	Tax expense						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
5	Profit after Tax (3-4)	(2.18)	(2.46)	(4.82)	(6.47)	(6.75)	(7.74)
6	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(2.18)	(2.46)	(4.82)	(6.47)	(6.75)	(7.74)
8	Paid-up equity share capital (Face Value of Rs.10/-)	422.96	422.96	422.96	422.96	422.96	422.96
9	Earning per equity share	(0.01)	(0.01)	(0.01)	(0.02)	(0.02)	(0.02)
	(a) Basic						
	(b) Diluted						

Place : Mumbai
Date : 12/02/2022



By order of the Board
For Servotech Industries Ltd.

Radheshyam Lahoti
MG. Director (DIN-00755363)

for M/S. A. V. MODY & CO. LLP
Chartered Accountants
FRN: 117614W

AMIT V. MODY (Partner)
Mem. No. 102706

Notes

- 1 The Company marked its income from operation by earning Rs. NIL during the 3rd quarter of current year as against Rs. NIL in the corresponding quarter ended 30th September 2021.

2 Financial Information:

Particulars	Quarter ended			Half Year ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	-	-	-	-	-	-
Net Profit before Tax	(2.18)	(2.46)	(4.82)	(6.47)	(6.75)	(7.74)
Total Comprehensive Income	(2.18)	(2.46)	(4.82)	(6.47)	(6.75)	(7.74)

3 Segment reporting:

Particulars	Quarter ended			Half Year ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment revenue	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Total Profit / Loss after tax	(2.18)	(2.46)	(4.82)	(6.47)	(6.75)	(7.74)

Notes on Segment Information:

- 3.1 Based on the management approach as defined in Ind-AS 108 - Operating segments, the managing Director/Decesion maker evalutes the Company's performance and allocates resources based on an analysis of various performance Indicated by business segments. Accordingly, information has been presented along with these business segment. The company operates in only one segment. The accounting principles used in the preparation of the Financial Statements are consistently applied to record revenue and expenditure in segments.
- 3.2 Segment assets & liabilities:
The Company is engaged mainly in supply of machinery, equipments & parts for Solvent Extraction Plant, Refinery Plants and other engineering goods. Segment assets, liabilities and depreciation / amortisation have not been presented as there is no business in company since last couple of years.
- 4 The above quarterly results have been subject to Limited Review by the Auditors of the Company and the Limited Review Report will be submitted to Bombay Stock Exchange.
- 5 The previous period's figures have been rearranged / regrouped / re classified wherever necessary.

Place : Mumbai
Date : 12/02/2022



For M/S. A. V. MODY & CO. LLP
Chartered Accountants
FRN: 117614W

AMIT V. MODY (Partner)
Mem. No. 102706



By order of the Board
For Servotech Industries Ltd.

Radheshyam Lahoti
MG. Director (DIN-00755363)

AMIT V. MODY
B.Com., BGL, FCA.

DISHA MODY
B.Com. A.C.A.

A V MODY & CO LLP
Chartered Accountants

14, Chitalia House, 1st floor, 274-Dr. Cowasji Hormusji Street, Mumbai 400 002.
Tel. No. 22017170

LIMITED REVIEW REPORT

To the Board of Directors,
Servoteach Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of The Servoteach Industries Limited ("the Company") for the quarter ended 31st December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A V MODY & CO LLP
Chartered Accountants

(Amit V Mody)

Partner

Membership No. 102706

Firm Registration No. : 117614W

UDIN: **22102706ABMCAI7357**

Place: Mumbai

Date: 11/02/2022

