

# SERVOTEACH INDUSTRIES LTD.

**(Formerly Known as Servotech Engineering Industries Limited)**

Regd. Off: 502, Triveni Krupa, Carter Rd. No. 3, Opp. Ambaji Mata Temple, Borivali (E), Mumbai - 400 066

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Website : [servotechengineering.in](http://servotechengineering.in)

CIN:- L28933MH1994PLC081857

To,

Date: - 12/02/2021

**Bombay Stock Exchange Ltd.**

Asst. General Manager- Dept of Corp. Services,

P.J. Towers, Dalal Street, Fort,

Mumbai: 400001.

**Sub: Outcome of Board Meeting Under Regulation 30 of SEBI (LODR) Regulations 2015, held on Friday 12<sup>th</sup> February, 2021.**

**Ref: Scrip Code : - 531944**

**Scrip ID : - SERVOTEACH**

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Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of Servoteach Industries Ltd. at their meeting held on 12<sup>th</sup> February, 2021 i.e. today have approved the following matters.

1. Considered and approved the unaudited financial results for the Quarter and Nine months ended 31<sup>st</sup> December, 2020 Pursuant to Regulation 29 (1) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Took note of the Statement of Investors Complaints under Regulation 13(3) of SEBI (LODR), Regulations, 2015 for Quarter ended 31<sup>st</sup> December, 2020.
3. There was no transfer of Shares during the period from October 01, 2020 to December 31, 2020 under Regulation 40(2) of SEBI (LODR), Regulations, 2015.
4. Considered and approved Limited Review Report issued by Statutory Auditors of the Company i.e. Amit & Disha Associates under Regulation 33(d) of SEBI (LODR), Regulations, 2015.
5. Considered and approved appointment of Mr. Jaisal Mohatta of M/s. Jaisal Mohatta & Associates as Secretarial Auditor for the F.Y. 2020-2021.
6. A) Time of commencement of meeting : - 5.00 P.M.  
B) Time of Conclusion of meeting : - 6.30 P.M.

We request you to kindly take the same on your records.

Thanking you,

Yours Faithfully,

For **Servoteach Industries Limited**



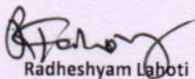
**(R. S. LAHOTI)**

**Managing Director**

**(DIN: 00755363)**

PART I							
(Rs. In Lakh)							
Statement of Un-audited Standalone Financial Results for the Quarter & Nine Months ended 31st December, 2020							
S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
	(Refer Notes Below)	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-	-
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock- in trade	-	-	-	-	-	-
	(d) Employee benefits expense	0.96	0.79	1.16	1.97	2.95	3.91
	(e) Depreciation and amortisation expenses	-	-	-	-	-	-
	(f) other expenses	3.86	3.68	0.40	4.78	5.02	7.92
	Total expenses	4.82	4.47	1.56	6.75	7.97	11.83
3	Profit / (Loss) before Tax (1-2)	(4.82)	(4.47)	(1.56)	(6.75)	(7.97)	(11.83)
4	Tax expense	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
5	Profit after Tax (3-4)	(4.82)	(4.47)	(1.56)	(6.75)	(7.97)	(11.83)
6	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(4.82)	(4.47)	(1.56)	(6.75)	(7.97)	(11.83)
8	Paid-up equity share capital ( Face Value of Rs.10/-)	422.96	422.96	422.96	422.96	422.96	422.96
9	Earning per equity share	(0.01)	(0.01)	(0.00)	(0.02)	(0.02)	(0.03)
	(a) Basic						
	(b) Diluted						

By order of the Board  
For Servotech Industries Ltd.

  
Radheshyam Laboti  
MG. Director (DIN-00755363)

Place : Mumbai  
Date : 12/02/2021



# Notes

- 1 The Company marked its income from operation by earning Rs. NIL during the 3RD quarter of current year as against Rs. NIL in the corresponding quarter ended 31st December 2019.

## 2 Financial Information

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	-	-	-	-	-	-
Net Profit before Tax	(4.82)	(4.47)	(1.56)	(6.75)	(7.97)	(11.83)
Total Comprehensive Income	(4.82)	(4.47)	(1.56)	(6.75)	(7.97)	(11.83)

## 3 Segment reporting:

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment revenue	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Total Profit / Loss after tax	(4.82)	(4.47)	(1.56)	(6.75)	(7.97)	(11.83)

### Notes on Segment Information:

- 3.1 Based on the management approach as defined in Ind-AS 108 - Operating segments, the Managing Director/Decesion maker evalutes the Company's performance and allocates resources based on an analysis of various performance Indicates by business segments. Accordingly, information has been presented along with these business segment. The Company operates in only one segment. The accounting principles used in the preparation of the Financial Statements are consistently applied to record revenue and expenditure in segments.

### 3.2 Segment assets & liabilities

The Company is engaged mainly in supply of machinery, equipments & parts for Solvent Extraction Plant, Refinery Plants and other engineering goods. Segment assets, liabilities and depreciation / amortisation have not been presented as there is no business in Company from last couple of years.

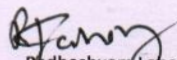
- 4 Reconciliation of net profit between Indian GAAP and the Ind AS for the previous quarter and Nine months ended 31st December, 2020 is as under;

Particulars	(Rs. In Lakh)	
	Nine Months Ended Dec, 2020	Nine Months Ended Dec, 2019
Net Profit (Loss) as per previous IGAAP	(6.75)	(7.97)
Ind-AS adjustment increasing /(decreasing) net profit as reported under India GAAP on:	-	-
Net Profit after tax as per Ind-AS	(6.75)	(7.97)
Other Comprehensive income, net of tax	-	-
Total Comprehensive income	(6.75)	(7.97)

- 5 The above quarterly results have been subject to Limited Review by the Auditors of the Company and the Limited Review Report will be submitted to Bombay Stock Exchange.
- 6 The previous period's figures have been rearranged / regrouped /re classified wherever necessary.

Place : Mumbai  
Date : 12/02/2021

By order of the Board  
For SERVOTEACH INDUSTRIES LTD.

  
Radheshyam Lahoti  
MG. Director (DIN-00755363)