

SERVOTEACH INDUSTRIES LTD.

Regd. Off: 502, Triveni Krupa Apt., Carter Rd.No. 3, Opp. Ambaji Mata Temple, Borivali (E), Mumbai - 400 066
Tel : +91- 22 - 28669600/ 28624357/58, Fax : +91-22 - 28083296, Email:- info@servotech-india.com
Website : servotechengineering.in
CIN:- L28933MH1994PLC081857

To,
Bombay Stock Exchange Ltd.
Asst. General Manager- Dept of Corp. Services,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400001.

Date: - 14th November , 2022

Sub: Outcome of Board Meeting Under Regulation 30 of SEBI (LODR) Regulations 2015, held on Monday, 14th November, 2022.

Ref: Scrip Code : - 531944

Scrip ID : - SERVOTEACH

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of Servotech Industries Ltd. at their meeting held on 14th November, 2022 i.e. today has approved the following matters.

1. Considered and approved the unaudited financial results for the quarter ended 30th September, 2022 Pursuant to Regulation 29 (1) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and approved Limited Review Report issued by Statutory Auditors of the Company i.e. M/s Patel Kabrawala & Company LLP Chartered Accountant (Regd. No. 130952W) under Regulation 33(d) of SEBI (LODR), Regulations, 2015 for Quarter ended 30th September, 2022.
3. Took note of the Statement of Investors Complaints under Regulation 13(3) of SEBI (LODR), Regulations, 2015 for Quarter ended 30th September, 2022.
4. There was no transfer of Shares during the period from July 01, 2022 to 30th September, 30, 2022 under Regulation 40(2) of SEBI (LODR), Regulations, 2015.
5. Any other matter with the permission of Chair.

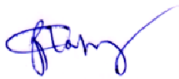
10. A) Time of commencement of meeting : - 04:30 P.M.

B) Time of Conclusion of meeting : - 05:00 P.M.

We request you to kindly take the same on your records.

Thanking you,

Yours Faithfully,
For **Servoteach Industries Limited**



R S LAHOTI
Managing Director
(DIN: 00755363)

SERVOTEACH INDUSTRIES LIMITED

Regd. office : 502, TRIVENI KRUPA, CARTER ROAD NO.3, OPP. AMABAJI MATA TEMPLE
BORIVALI - EAST , MUMBAI - 400 066

email: info@servotech-india.com

CIN - L28933MH1994PLC081857

Statement of Un-audited Standalone Financial Results for the Quarter & Half Year Ended 30th September, 2022

(Rs. In Lakh)

		Quarter ended	Half Year ended	Quarter ended	Year ended
S.No.	Particulars	30.09.2022	30.09.2022	30.09.2021	31.03.2022
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations	-	-	-	-
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(2.02)	(2.50)	(2.46)	(8.58)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(2.02)	(2.50)	(2.46)	(8.58)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(2.02)	(2.50)	(2.46)	(8.58)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	-	-	-	-
6	Equity Share capital	422.96	422.96	422.96	422.96
7	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year	-	-	-	-
8	Earning per share (of Rs. 10/- each) (for continuing and discontinued operations)-	-	-	-	-
	a) Basic	(0.00)	(0.01)	(0.01)	(0.02)
	b) Diluted	(0.00)	(0.01)	(0.01)	(0.02)

Note:

The above is an extract of the detailed format of 2nd Quarterly and Half Yearly unaudited Financial Result filed with Bombay Stock Exchange under Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015. The full format of the 2nd Quarterly and Half Yearly unaudited Financial Results are available on the website of the Bombay Stock Exchange (URL of the filing - BSE: www.bseindia.com/ Company Website: - www.servotechengg.in).

Place : Mumbai

Date : 14/11/2022



By order of the Board
For Servotech Industries Ltd.

Radheshyam Lahoti
MG. Director (DIN-00755363)

SERVOTEACH INDUSTRIES LIMITED

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PART I

(Rs. In Lakh)

Statement of Un-audited Standalone Financial Results for the Quarter & Half year Ended 30th September, 2022

S.No.	Particulars (Refer Notes Below)	Quarter ended			Half Year ended		Year ended
		30.09.2022 (unaudited)	30.06.2022 (unaudited)	30.09.2021 (unaudited)	30.09.2022 (unaudited)	30.09.2021 (unaudited)	31.03.2022 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	-	11.51	-	11.51	-	-
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	-	11.51	-	11.51	-	-
2	Expenses						
	(a) Cost of materials consumed	-	10.08	-	10.08	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock- in trade	-	-	-	-	-	-
	(d) Employee benefits expense	0.61	0.61	0.76	1.22	1.38	2.90
	(e) Depreciation and amortisation expenses	-	-	-	-	-	-
	(f) other expenses	1.41	1.30	1.70	2.71	2.90	5.68
	Total expenses	2.02	11.99	2.46	14.01	4.28	8.58
3	Profit / (Loss) before Tax (1-2)	(2.02)	(0.48)	(2.46)	(2.50)	(4.28)	(8.58)
4	Tax expense	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
5	Profit after Tax (3-4)	(2.02)	(0.48)	(2.46)	(2.50)	(4.28)	(8.58)
6	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(2.02)	(0.48)	(2.46)	(2.50)	(4.28)	(8.58)
8	Paid-up equity share capital (Face Value of Rs.10/-)	422.96	422.96	422.96	422.96	422.96	422.96
9	Earning per equity share	(0.00)	(0.00)	(0.01)	(0.01)	(0.01)	(0.02)
	(a) Basic						
	(b) Diluted						

Place : Mumbai
Date : 14/11/2022



By order of the Board
For Servotech Industries Ltd.

Radheshyam Lahoti
Radheshyam Lahoti
MG. Director (DIN-00755363)

Notes

- 1 The Company marked its income from operation by earning Rs. NIL during the 2ND quarter of current year as against Rs. NIL in the corresponding quarter ended 30th September 2021.

2 Financial Information

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	-	-	-	-	-	-
Net Profit before Tax	(2.02)	(0.48)	(2.46)	(2.50)	(4.28)	(8.58)
Total Comprehensive Income	(2.02)	(0.48)	(2.46)	(2.50)	(4.28)	(8.58)

3 Segment reporting:

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment revenue	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Total Profit / Loss after tax	(2.02)	(0.48)	(2.46)	(2.50)	(4.28)	(8.58)

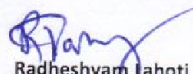
Notes on Segment Information:

- 3.1 Based on the management approach as defined in Ind-AS 108 - Operating segments, the managing Director/Decesion maker evalutes the Company's performance and allocates resources based on an analysis of various performance Indicators by business segments. Accordingly, information has been presented along with these business segment. The company operates in only one segment. The accounting principles used in the preparation of the Financial Statements are consistently applied to record revenue and expenditure in segments.
- 3.2 Segment assets & liabilities
The Company is engaged mainly in supply of machinery, equipments & parts for Solvent Extraction Plant, Refinery Plants and other engineering goods. Segment assets, liabilities and depreciation / amortisation have not been presented as there is no business in company from last couple of years.
- 4 The above quarterly results have been subject to Limited Review by the Auditors of the Company and the Limited Review Report will be submitted to Bombay Stock Exchange.
- 5 The previous period's figures have been rearranged / regrouped /re classified wherever necessary.

Place : Mumbai
Date : 14/11/2022



By order of the Board
For SERVOTEACH INDUSTRIES LTD.


Radheshyam Lahoti
MG. Director (DIN-00755363)

SERVOTEACH INDUSTRIES LIMITED

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Statement of Assets & Liabilities as at 30th September, 2022

(Rs. In Lacs)

	Particulars	Half Year ended	Year ended
		30.09.2022	31.03.2022
		(unaudited)	(Audited)
A	ASSETS		
1	NON CURRENT ASSETS		
a	Tangible Assets		
i	Property, Plant & Equipment	0.19	0.19
ii	Capital Work in Progress		
iii	Financial Assets		
	a) Long Term Loan & Advances	6.50	6.50
	b) Other Non Current Assets	1.36	1.36
	TOTAL NON CURRENT ASSETS	8.05	8.05
2	CURRENT ASSETS		
i	Inventories	-	-
ii	Financial Assets		
a	Trade Receivable	-	-
b	Short Term Loan & Advances	-	-
c	Cash & Cash equivalents	0.56	0.60
iii	Other Current Assets	21.20	7.12
	TOTAL CURRENT ASSETS	21.76	7.72
	TOTAL ASSETS	29.81	15.77
B	EQUITY AND LIABILITY		
1	EQUITY		
i	Share Capital	422.96	422.96
ii	Reserves & Surplus	(459.87)	(457.37)
	TOTAL EQUITY	(36.91)	(34.41)
2	LIABILITIES		
(1)	NON CURRENT LIABILITY		
i	Financial Liability	52.11	45.61
ii	Deferred Tax Liabilities (net)	0.05	0.05
	TOTAL NON CURRENT LIABILITY	52.16	45.66
(2)	CURRENT LIABILITIES		
i	Trade Payables	14.29	4.30
ii	Other Current Liability	0.27	0.22
	TOTAL CURRENT LIABILITY	14.56	4.52
	TOTAL EQUITY & LIABILITIES	29.81	15.77

Place : Mumbai
Date : 14/11/2022



By order of Board
For Servotech Industries Ltd.

Radheshyam Lahoti
MG. Director (DIN-00755363)

SERVOTEACH INDUSTRIES LTD.

Cash Flow Statement for the Half Year ended 30th Septmber, 2022

Rs. in Lakh

Sr. No.	Particulars	For the Half year ended September 30, 2022	For the year ended March 31, 2022
A	Cash Flow from Operating Activities		
	Net Loss before Tax	(2.50)	(8.58)
	Adjustments for :-		
	Depreciation and Amortisation Expenses	-	-
	Prior Period Expenses	-	-
	Loss on Sale of Plant, property and equipments (net)	-	-
	Prior period items	-	-
	Balances Written off/back (net)	-	-
	Fair Value on Current Inestment	-	-
	Operating profit/(loss) before working capital changes	(2.50)	(8.58)
	Adjusted for		
	Trade and Other Receivables	-	-
	Loans & Advances	-	-
	(Increased) Decreased in Current Assets	(14.08)	(1.08)
	Increased (Decreased) inCurrent Liabilities	0.05	(1.90)
	Increased (Decreased) Trade and Other Payables	9.99	(0.95)
	Cash Used in Operations	(6.54)	(12.51)
	Direct Taxes (Paid) / Refund	-	-
	Net Cash Used in Operating Activities	(6.54)	(12.51)
B	Cash Flow from Investing Activities		
	Purchase of Property, plant and equipment and Capital Work in Progress	-	-
	Sale of Property, plant and equipment including refund of Capital advance	-	-
	Interest Received	-	-
	Net Cash (used in)/Generated from Investing Activities	-	-
C	Cash Flow from Financing Activities		
	Proceeds from Issue of Equity Share Capital	-	-
	Increase (Decrease) in Unsecured Loans	6.50	12.25
	Increase (Decrease) Secured Loans	-	-
	Increase (Decrease) in Investment	-	-
	Net Cash Flow Generated from Financing Activities	6.50	12.25
	Net (decrease) / increase in cash and cash equivalents (A+B+C)	(0.04)	(0.26)
	Cash and Cash Equivalents - Opening balance	0.60	0.86
	Cash and Cash Equivalents - Closing balance	0.56	0.60

Notes:

- (1) The above cash flow statement has been prepared under the "indirect method" as set out in Ind-AS 7 - Cash flow Statement.
- (2) Figures in brackets indicate outflow.
- (3) Previous Year figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.



By order of the Board
For Servoteach Industries Ltd.

Radheshyam Lahoti
Radheshyam Lahoti

MG. Director (DIN-00755363)

Place: Mumbai

Date: 14/11/2022

LIMITED REVIEW REPORT

To the Board of Directors,
Servoteach Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of The Servoteach Industries Limited ("the Company") for the quarter ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S. Patel Kabrawala & Co.
Chartered Accountants

CA HARDIK V. PATEL

Partner

Membership No.: 135535

Firm Registration No.: 0130952W

UDIN: 22135535BDBMDM4678

Place: Surat

Date: 14/11/2022

