

SERVOTEACH INDUSTRIES LTD.
(Formerly Known as Servotech Engineering Industries Limited.)

Regd. Off: 502, Triveni Krupa, Carter Rd. No. 3, Opp. Ambaji Mata Temple, Borivali (E), Mumbai - 400 066
Tel : +91- 22 - 28669600/ 28624357/58, Fax : +91-22 - 28083296, Email:- info@servotech-india.com
Website : servotechengineering.in
CIN:- L28933MH1994PLC081857

To,
Bombay Stock Exchange Ltd.
Asst. General Manager- Dept of Corp. Services,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400001.

Date: - 28 May, 2021

Sub: Outcome of Board Meeting Under Regulation 30 of SEBI (LODR) Regulations 2015, held on Friday, 28th May, 2021.

Ref: Scrip Code :- 531944

Scrip ID :- SERVOTEACH

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of Servotech Industries Ltd. at their meeting held on 28th May, 2021 i.e. today have approved the following matters.

1. To take note of Disclosure of interest of all the Directors in Form MBP-1 under section 184 of Companies Act 2013.
2. Declaration of independent director under sub-section (7) of section 149 of the Companies Act, 2013.
3. To consider and take on record the audited financial results for Quarter and Year ended March 31, 2021 Pursuant to Regulation 29 (1) (a) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
4. To Consider the Statement of Investors Complaints under Regulation 13(3) of SEBI (LODR), Regulations, 2015.
5. To take note of transfer of Shares during the period from January 01, 2021 to March 31, 2021 under Regulation 40(2) of SEBI (LODR), Regulations, 2015 if any.
6. Appointment of K S Chandrana & Co, Chartered Accountants as an Internal Auditor of the Company for FY 2021-2022.
7. To take note of Resignation of Ms. Sweety Bajpai from the post of Company Secretary w. e. f. 25th March, 2021 Pursuant Regulation 30 (7) read with Part- A of Schedule III of SEBI (LODR) Regulations 2015.
8. To take note of appointment of Mrs. Riddhi Harsh Desai as Company Secretary Pursuant to Section 203(ii) of Companies Act, 2013 and Regulation 30 (7) read with Part- A of Schedule III of SEBI (LODR) Regulations 2015.

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9. Any other matter with the permission of Chair.

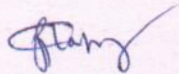
10. A) Time of commencement of meeting : - 05.00 P.M.

B) Time of Conclusion of meeting : - 06.45 P.M.

We request you to kindly take the same on your records.

Thanking you,

Yours Faithfully,
For **Servotech Industries Limited**



R S LAHOTI
Managing Director
(DIN: 00755363)



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To,
Bombay Stock Exchange Ltd.
Asst. General Manager- Dept of Corp. Services,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400001.

Date: - 28th May, 2021

Ref: Scrip Code : - 531944

Scrip ID : - SERVOTEACH

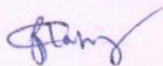
Dear Sir/ Madam,

Sub: Declaration in terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to SEBI Circular No.CIR/CFD/CMD/56/2016 dated 28th May, 2021, the Company hereby declares that the Statutory Auditors of the Company have given an Unmodified Opinion on the Annual Audited Financial Results of the Company for the financial year ended 31st March, 2021.

Thanking you,

Yours Faithfully,
For **Servotech Industries Limited**



R S LAHOTI
Managing Director
(DIN: 00755363)

AMIT V. MODY
B.Com., BGL, FCA.

DISHA MODY
B.Com. A.C.A.

A V MODY & Co. (LLP)
Chartered Accountants

14, Chitalia House, 1st floor, 274-Dr. Cowasji Hormusji Street, Mumbai 400 002.
Tel. No. 22017170

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
Board of Directors of
Servoteach Industries Limited

We have audited the quarterly financial results of **Servoteach Industries Limited** for the quarter ended **31st March, 2021** and the year to date results for the period from **1st April, 2020** to **31st March, 2021** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



AMIT V. MODY
B.Com., BGL, FCA.

DISHA MODY
B.Com. A.C.A.

A V MODY & Co. (LLP)
Chartered Accountants

14, Chitalia House, 1st floor, 274-Dr. Cowasji Hormusji Street, Mumbai 400 002.
Tel. No. 22017170

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021.

For A V MODY & Co. (LLP)

Chartered Accountants



(Amit V Mody)

Partner

Membership No. 102706

Firm Registration No. : 117614W

Place: Mumbai

Date: 28th May 2021.

UDIN: 21102706AAAA GM1812



SERVOTECH INDUSTRIES LIMITED

Regd. office : 502, TRIVENI KRUPA, CARTER ROAD NO.3, OPP. AMABAJI MATA TEMPLE

BORIVALI - EAST , MUMBAI - 400 066

email: info@servotech-india.com

CIN - L28933MH1994PLC081

Statement of Audited Standalone Financial Results for the Quarter & Year Ended 31st March, 2021

(Rs. In La

| S.No. | Particulars | Quarter ended | | | Year ended | |
|-------|--|---------------|-------------|------------|------------|-----------|
| | | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.20 |
| | (Refer Notes Below) | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Total income from operations | - | - | - | - | - |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items) | (0.98) | (4.82) | (3.86) | (7.74) | (11.8 |
| 3 | Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items) | (0.98) | (4.82) | (3.86) | (7.74) | (11.8 |
| 4 | Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items) | (0.98) | (4.82) | (3.86) | (7.74) | (11.8: |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)] | - | - | - | - | - |
| 6 | Equity Share capital | 422.96 | 422.96 | 422.96 | 422.96 | 422.96 |
| 7 | Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year | - | - | - | - | - |
| 8 | Earning per share (of Rs. 10/- each) (for continuing and discontinued operations)- | - | - | - | - | - |
| | a) Basic | (0.00) | (0.01) | (0.01) | (0.02) | (0.03) |
| | b) Diluted | (0.00) | (0.01) | (0.01) | (0.02) | (0.03) |

Note:

The above is an extract of the detailed format of Fourth Quarterly and Yearly audited Financial Result filed with Bombay Stock Exchange under Regulation 33 of the SEBI (Listing, obligations and disclosure Requirements) Regulations, 2015. The full format of the Fourth Quarterly and Year Ended audited Financial Results are available on the website of the Bombay Stock Exchange (URL of the filing - BSE: www.bseindia.com/ Company Website: - www.servotechengg.in).

Place : Mumbai
Date : 28/05/2021



By order of the Board
For Servotech Industries Ltd.

Radheshyam Lahoti
Radheshyam Lahoti
MG. Director (DIN-00755363)

SERVOTEACH INDUSTRIES LIMITED

Regd. office : 502 TRIVENI KRUPA, CARTER ROAD NO.3, OPP. AMABAJI MATA TEMPLE

BORIVALI - EAST , MUMBAI - 400 066

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CIN - L28933MH1994PLC081857

PART I

(Rs. In Lakh)

Statement of Audited Standalone Financial Results for the Quarter & Year Ended 31st March, 2021

| S.No. | Particulars | Quarter ended | | | Year ended | |
|-------|--|---------------|------------|------------|------------|------------|
| | | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.2020 |
| | Refer Notes* | (Audited) | (Reviewed) | (Audited) | (Audited) | (Audited) |
| 1 | Income from operations | | | | | |
| | (a) Net sales/income from operations | - | - | - | - | - |
| | (b) Other operating income | - | - | - | - | - |
| | Total income from operations (net) | - | - | - | - | - |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | - | - | - | - | - |
| | (c) Changes in inventories of finished goods work-in-progress and stock- in trade | - | - | - | - | - |
| | (d) Employee benefits expense | 1.12 | 0.96 | 0.96 | 3.10 | 3.91 |
| | (e) Depreciation and amortisation expenses | - | - | - | - | - |
| | (f) other expenses | (0.14) | 3.86 | 2.90 | 4.64 | 7.92 |
| | Total expenses | 0.98 | 4.82 | 3.86 | 7.74 | 11.83 |
| 3 | Profit / (Loss) before Tax (1-2) | (0.98) | (4.82) | (3.86) | (7.74) | (11.83) |
| 4 | Tax expense | - | - | - | - | - |
| | a) Current Tax | | | | | |
| | b) Deferred Tax | | | | | |
| 5 | Profit after Tax (3-4) | (0.98) | (4.82) | (3.86) | (7.74) | (11.83) |
| 6 | Other Comprehensive Income (Net of Tax) | - | - | - | - | - |
| 7 | Total Comprehensive Income for the period (5+6) | (0.98) | (4.82) | (3.86) | (7.74) | (11.83) |
| 8 | Paid-up equity share capital (Face Value of Rs.10/-) | 422.96 | 422.96 | 422.96 | 422.96 | 422.96 |
| 9 | Earning per equity share | (0.00) | (0.01) | (0.01) | (0.02) | (0.03) |
| | (a) Basic | | | | | |
| | (b) Diluted | | | | | |

Place : Mumbai
Date : 28/05/2021



By order of the Board
For Servotech Industries Ltd.

Radheshyam Lahoti
Radheshyam Lahoti
MG. Director (DIN-00755363)

***Notes**

- 1 The Company marked its income from operation by earning Rs. NIL during the fourth quarter of current year as against Rs. NIL in the corresponding quarter & year ended 31st March, 2021.

2 Financial Information

| Particulars | Quarter ended | | | Year ended | |
|----------------------------|---------------|------------|------------|------------|------------|
| | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.2020 |
| | (Audited) | (Reviewed) | (Audited) | (Audited) | (Audited) |
| Total Income | - | - | - | - | - |
| Net Profit before Tax | (0.98) | (4.82) | (3.86) | (7.74) | (11.83) |
| Total Comprehensive Income | (0.98) | (4.82) | (3.86) | (7.74) | (11.83) |

3 Segment reporting:

| Particulars | Quarter ended | | | Year ended | |
|-------------------------------|---------------|------------|------------|------------|------------|
| | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.2020 |
| | (Audited) | (Reviewed) | (Audited) | (Audited) | (Audited) |
| Segment revenue | - | - | - | - | - |
| Other Income | - | - | - | - | - |
| Total Profit / Loss after tax | (0.98) | (4.82) | (3.86) | (7.74) | (11.83) |

Notes on Segment Information:

- 3.1 Based on the management approach as defined in Ind-AS 108 - Operating segments, the managing Director/Decesion maker evalutes the Company's performance and allocates resources based on an analysis of various performance Indicates by business segments. Accordingly, information has been presented along with these business segment. The company operates in only one segment. The accounting principles used in the preparation of the Financial Statements are consistently applied to record revenue and expenditure in segments.
- 3.2 Segment assets & liabilities
The Company is engaged mainly in supply of machinery, equipments & parts for Solvent Extraction Plant, Refinery Plants and other engineering goods. Segment assets, liabilities and depreciation / amortisation have not been presented as there is no business in company from last couple of years.
- 4 Reconciliation of net profit between Indian GAAP and the Ind AS for Year ended 31st March, 2021 is as under;

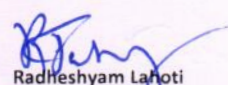
| Particulars | Year ended | |
|--|------------|------------|
| | 31.03.2021 | 31.03.2020 |
| Net Profit (Loss) as per previous IGAAP | (7.74) | (11.83) |
| Ind-AS adjustment increasing /(decreasing) net profit as reported under India GAAP on: | - | - |
| Net Profit after tax as per Ind-AS | (7.74) | (11.83) |
| Other Comprehensive income, net of tax | - | - |
| Total Comprehensive income | (7.74) | (11.83) |

- 5 The above quarterly results have been subject to Limited Review by the Auditors of the Company and the Limited Review Report will be submitted to Bombay Stock Exchange.
- 6 The previous period's figures have been rearranged / regrouped /re classified wherever necessary.

Place : Mumbai
Date : 28/05/2021



By order of the Board
For SERVOTEACH INDUSTRIES LTD.


Radheshyam Lahoti
MG. Director (DIN-00755363)

SERVOTEACH INDUSTRIES LIMITED

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CIN - L28933MH1994PLC081857

CLAUSE 41 OF THE LISTING AGREEMENT FOR COMPANIES (OTHER THAN BANK)

(Rs. In Lacs)

| Standalone / Consolidated Statement of Assets and Liabilities | | As at (31.03.2021) (Audited) | As at (31.03.2020) (Audited) |
|---|--|------------------------------------|------------------------------------|
| Particulars | | | |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share Capital | 422.96 | 422.96 |
| | (b) Reserves and surplus | - | - |
| | Sub-total - Shareholder's funds | 422.96 | 422.96 |
| 2 | Share application money pending allotment | - | - |
| 3 | Minority Interest | - | - |
| 4 | Non-current liabilities | | |
| | (a) Long term borrowings | 33.35 | 28.35 |
| | (b) Other long term liabilities | - | 0.05 |
| | Sub-total Non-current liabilities | 33.35 | 28.40 |
| 5 | Current liabilities | | |
| | (a) Short term borrowings | - | - |
| | (b) Trade payables | 5.30 | 2.12 |
| | (c) Other current liabilities | 2.11 | 2.45 |
| | Sub-total Current liabilities | 7.41 | 4.57 |
| | TOTAL - EQUITY AND LIABILITIES | 463.72 | 455.93 |
| B | ASSETS | | |
| 1 | Non-current Assets | | |
| | (a) Fixed assets | 0.19 | 0.19 |
| | (b) Long Term Loans & Advance | 7.86 | 7.86 |
| | (c) Non-current investments | - | - |
| | Sub-total - Non-current assets | 8.05 | 8.05 |
| 2 | Current Assets | | |
| | (a) Trade receivables | - | - |
| | (b) Cash and cash equivalents | 0.86 | 1.23 |
| | (c) Short term loans and advances | 5.00 | 5.00 |
| | (d) Other current assets | 1.03 | 0.61 |
| 3 | PROFIT & LOSS ACCOUNT | 448.78 | 441.04 |
| | Sub-total - Current Assets | 455.67 | 447.88 |
| | TOTAL - ASSETS | 463.72 | 455.93 |

Place : Mumbai
Date : 28/05/2021



By order of the Board
For SERVOTEACH INDUSTRIES LTD.

(Radheshyam Lahoti)

MG. Director (DIN-00755363)

SERVOTEACH INDUSTRIES LTD.

Cash Flow Statement for the Year ended 31st March, 2021

Rs. in Lakh

| Particulars | For the year ended March 31, 2021 | For the year ended March 31, 2020 |
|---|-----------------------------------|-----------------------------------|
| A Cash Flow from Operating Activities | | |
| Net Loss before Tax | (7.74) | (11.83) |
| Adjustments for :- | | |
| Depreciation and Amortisation Expenses | - | - |
| Prior Period Expenses | - | - |
| Loss on Sale of Plant, property and equipments (net) | - | - |
| Prior period items | - | - |
| Balances Written off/back (net) | - | - |
| Fair Value on Current Investment | - | - |
| Operating profit/(loss) before working capital changes | (7.74) | (11.83) |
| Adjusted for | | |
| Trade and Other Receivables | - | - |
| Loans & Advances | - | - |
| (Increased) Decreased in Current Assets | (0.42) | (2.11) |
| Current Liabilities | - | 1.30 |
| Increased (Decreased) Trade and Other Payables | 2.84 | 0.43 |
| Cash Used in Operations | (5.32) | (12.21) |
| Direct Taxes (Paid) / Refund | - | - |
| Net Cash Used in Operating Activities | (5.32) | (12.21) |
| B Cash Flow from Investing Activities | | |
| Purchase of Property, plant and equipment and Capital Work in Progress | - | - |
| Sale of Property, plant and equipment including refund of Capital advance | - | - |
| Interest Received | - | - |
| Net Cash (used in)/Generated from Investing Activities | - | - |
| C Cash Flow from Financing Activities | | |
| Proceeds from Issue of Equity Share Capital | - | - |
| Increase (Decrease) in Unsecured Loans | 4.95 | 12.00 |
| Increase (Decrease) Secured Loans | - | - |
| Increase (Decrease) in Investment | - | - |
| Net Cash Flow Generated from Financing Activities | 4.95 | 12.00 |
| Net (decrease) / increase in cash and cash equivalents (A+B+C) | (0.37) | (0.16) |
| Cash and Cash Equivalents - Opening balance | 1.23 | 1.39 |
| Cash and Cash Equivalents - Closing balance | 0.86 | 1.23 |

Change in Liability arising from financing activities

Rs. in Lakh

| S.r | Particulars | As at March 31, 2021 | | As at March 31, 2020 | |
|-----|------------------------|----------------------|-----------------------|----------------------|-----------------------|
| | | Long Term Borrowings | Short Term Borrowings | Long Term Borrowings | Short Term Borrowings |
| 1 | Opening Balance | 27.00 | - | 15.00 | - |
| 2 | Net Cash Flow as above | 4.95 | - | 12.00 | - |
| 3 | Non Cash Changes | - | - | - | - |
| 4 | Closing Balance | 31.95 | - | 27.00 | - |

Notes:

- (1) The above cash flow statement has been prepared under the "indirect method" as set out in Ind-AS 7 - Cash flow Statement.
- (2) Figures in brackets indicate outflow.
- (3) Previous Year figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.

By order of the Board

For Servoteach Industries Ltd.



Radheshyam Lahoti

MG. Director (DIN-00755363)

Place: Mumbai

Date: 28/05/2021