



To,
Listing Department
Bombay Stock Exchange
Floor 1, Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Date: 08-11-2023

Dear Sir/ Madam,

Reference: Scrip Code-533268

Sub:

- i) **Outcome of Board Meeting**
- ii) **Submission of Un-audited Financial Results and Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Second Quarter ended on 30th September, 2023**

With reference to the subject captioned above, we hereby inform you that meeting of the Board of Directors of the company held on today i.e. Wednesday, 08th November, 2023, started at 04:15 P.M. and concluded at 07:30 P.M. , in which board has-

1. Approved and Adopted the Un-audited Financial Results (Standalone & Consolidated) of the Company for the Second Quarter ended on 30th September, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the following documents:-

- (a) Limited Review Report on the Standalone and Consolidated Financial Results;
- (b) Un-Audited Financial Results (Standalone & Consolidated) of the Company for the Second Quarter ended on 30th September, 2023;

This above is for your information and record.

Thanking you.

Yours faithfully,

For SEA TV NETWORK LIMITED

KARISHM Digitally signed by
KARISHMA JAIN
A JAIN Date: 2023.11.08
18:56:06 +05'30'
KARISHMA JAIN
(Company Secretary & Compliance officer)



Date: 08/11/2023

To,
The Listing Department
Bombay Stock Exchange Limited
Floor 1, Phiroze Jeejeeboy Towers,
Dalal Street
Mumbai-400 001

Dear Sir/ Madam,

Ref: Stock Code: 533268

Sub: Outcome of Board Meeting- Regulation 30

With reference to the subject matter cited above it is hereby informed that the Board of Directors of the company at the meeting held on Wednesday 08th November, 2023 at 04:15 P.M. at the Registered office of the company at 148 Manas Nagar Shahganj Agra UP 282010 has approved and adopted the Un-audited Standalone and Consolidated Financial Results of the Company for the Second quarter ended as on 30th September, 2023 along with the Limited Review Report provided by the Statutory Auditor of the Company.

The Board Meeting started at 04:15 P.M. and concluded at 07:30 P.M.

This above is for your information and record.

Thanking you.

Yours faithfully,

For SEA TV NETWORK LIMITED

KARISHMA Digitally signed
by KARISHMA
JAIN
MA JAIN Date: 2023.11.08
18:59:36 +05'30'

KARISHMA JAIN
(Company Secretary & Compliance officer)

DOOGAR & ASSOCIATES

Chartered Accountants

B-86, New Agra Colony, Agra-282005 (U.P.)

Ph.: +91-562-4003365, Mob.: +91-9319100153, 9997153153

E-mail : uditbansalca@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
Sea Tv Network Limited,
148, Manas Nagar, Shahganj,
Agra-282010.

Dear Sirs,

We have reviewed the accompanying statement of unaudited consolidated financial results of **Sea Tv Network Limited ("the Parent")**, and its subsidiaries, (collectively referred to as **"the group"**) for the quarter and half year ended **September 30, 2023 ("the Statement")** attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('Circular').

Attention is drawn to note no.4 of accompanying statement of unaudited consolidated financial results, disclosing impact on retained earnings due to non provision of interest on over due loans amounting to Rs 517.13 lacs and Rs.1016.97 for the quarter and half year ended as on September 30, 2023, as computed by the Company. Had the interest on loan being provided, the loss of the company would have been higher by Rs 517.13 lacs and Rs.1016.97 for the quarter and half year ended ended 30.09.2023 respectively.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

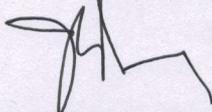
The Statement includes the results of the entities mentioned in Annexure I to the statement.

We did not review the financial results of 2 subsidiary companies included in the consolidated unaudited financial results, whose financial results reflect total revenues (including other income) of Rs. 101.56 lacs & Rs. 124.07 lacs and total net loss of Rs 5.40 Lacs & Rs. 39.60 lacs for the quarter and half year ended September 30, 2023, respectively as considered in the consolidated unaudited financial results.

These financial results are certified by the management of respective companies and our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the basis of financial statement as certified and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of above matter.

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard as specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm's Registration Number: 000561N



CA Udit Bansal
Partner

Membership Number: 401642

UDIN: 23401642B4XJXM6686



Place: Agra

Date: 8th November, 2023

Annexure

S. No.	Name of Company	Relationship
1	Jain Telemedia Services Limited	Subsidiary
2	Sea News Network Limited	Subsidiary



DOOGAR & ASSOCIATES

Chartered Accountants

B-86, New Agra Colony, Agra-282005 (U.P.)

Ph.: +91-562-4003365, Mob.: +91-9319100153, 9997153153

E-mail : uditbansalca@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
Sea Tv Network Limited,
148, Manas Nagar, Shahganj,
Agra-282010.

Dear Sirs,

We have reviewed the accompanying statement of unaudited standalone financial results of **Sea Tv Network Limited ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement")** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Attention is drawn to note no.4 of accompanying statement of unaudited standalone financial results, disclosing impact on retained earnings due to non provision of interest on over due loans amounting to Rs 517.13 lacs and Rs.1016.97 for the quarter and half year ended as on September 30, 2023, as computed by the Company. Had the interest on loan being provided, the loss of the company would have been higher by Rs 517.13 lacs and Rs.1016.97 for the quarter and half year ended 30.09.2023 respectively.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim financial statements, which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013 as applicable read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free from material misstatement.

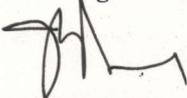
A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Firm's Registration Number: 000561N



**CA Udit Bansal
Partner**

Membership Number: 401642

UDIN: 23401642B9AJXL534B



Place: Agra

Date: 8th November, 2023

SEA TV NETWORK LIMITED
CIN: L92132UP2004PLC028650
REG. OFF.: 148, MANAS NAGAR, SHAHGANJ, AGRA - 282010

Statement of Assets and Liabilities

	Particulars	(Rs. In Lacs)		(Rs. In Lacs)	
		Standalone		Consolidated	
		As At 30.09.2023 (Unaudited)	As At 31.03.2023 (Audited)	As At 30.09.2023 (Unaudited)	As At 31.03.2023 (Audited)
	ASSETS				
1	Non Current Asseets				
(a)	Property, Plant and Equipment	746.90	763.82	844.95	870.71
(b)	Intangible Assets	1.47	1.50	8.60	9.65
(c)	Financial Assets				
	(i) Investments	21.52	21.52	-	-
(d)	Other Not Current Assets	233.01	440.30	272.90	481.05
	Total Non Current Assets	1,002.89	1,227.14	1,126.45	1,361.41
2	Current Assets				
(a)	Inventories	7.05	0.51	7.05	0.51
(b)	Financial Assets				
	(i) Trade Receivables	242.46	269.43	304.59	296.68
	(ii) Cash and Cash Equivalents	10.91	14.59	21.21	24.81
	(iii) Loans	-	-	-	38.50
(c)	Other Current Assets	72.01	82.19	190.00	119.53
	Total Current Assets	332.43	366.72	522.85	480.03
	TOTAL ASSETS	1,335.32	1,593.86	1,649.30	1,841.43
	EQUITY AND LIABILITIES				
	EQUITY				
(a)	Equity Share Capital	1,202.00	1,202.00	1,202.00	1,202.00
(b)	Other Equity	(8,225.12)	(7,952.01)	(8,559.79)	(8,248.54)
	Equity attributable to shareholders of the Company	(7,023.12)	(6,750.01)	(7,357.79)	(7,046.54)
	Total Equity	(7,023.12)	(6,750.01)	(7,357.79)	(7,046.54)
	LIABILITIES				
1	Non Current Liabilities				
	Financial Liabilities				
	Other Financial Liabilities	-	-	-	182.19
	Provisions	34.99	35.14	48.62	42.39
	Deferred Tax Liabilities	-	-	-	6.46
	Total Non - Current Liabilities	34.99	35.14	48.62	231.05
2	Current Liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	798.45	824.57	1,014.63	1,019.57
	(ii) Trade Payables	1,018.22	973.34	1,119.92	1,090.96
	(iii) Other Financial Liabilities	6,315.13	6,442.28	6,398.36	6,474.53
(b)	Other Current Liabilities	191.67	67.74	425.46	68.96
(c)	Provisions	-	0.79	0.09	2.90
	Total Current Liabilities	8,323.46	8,308.73	8,958.46	8,656.92
	TOTAL EQUITY AND LIABILITIES	1,335.32	1,593.86	1,649.30	1,841.43

Place: Agra
Date: 8th November, 2023

FOR AND ON BEHALF OF THE BOARD

Sonal Jain
Sonal Jain
(Director)

SEA TV NETWORK LIMITED

Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282010

CIN:L92132UP2004PLC028650

Website: www.seatvnetwork.com, Email:admin@seatvnetwork.com

Cash Flow Statement For the half year ended 30th September, 2023

(Amount in Lacs)

PARTICULARS	Standalone		Consolidated	
	Half Year Ended 30 September' 2023	Half Year Ended 30 September' 2022	Half Year Ended 30 September' 2023	Half Year Ended 30 September' 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
(A) Cash flow from Operating Activities:				
Net Profit before taxation, and extraordinary items	(273.11)	(187.23)	(312.71)	(207.64)
Adjustment for Non-cash Items				
Depreciation	22.62	19.50	27.41	25.04
Interest and Finance Charges	17.81	13.61	27.03	21.89
Operating Profit before Working Capital Changes	(232.67)	(154.12)	(258.27)	(160.70)
Increase(Decrease) in Provisions	(0.94)	(2.03)	3.42	2.92
Increase(Decrease) in Trade Payables & Other Liabilities	41.65	129.19	122.09	256.88
Decrease/(Increase) in Inventories	(6.54)	0.36	(6.54)	0.36
Decrease/(Increase) in Trade Receivables	26.97	12.36	(7.91)	(35.65)
Decrease(Increase) in Loans & Advances & Other Assets	217.47	16.75	176.19	27.14
Cash Generated from Operations	45.93	2.52	28.97	90.95
Taxes Paid	-	-	-	-
Net Cash from Operating Activities	45.93	2.52	28.97	90.95
(B) Cash Flow from Investing Activities				
(Purchases)/Sale of Fixed Assets (Net)	(5.67)	(15.15)	(0.59)	(10.77)
Net Cash used in Investing Activities	(5.67)	(15.15)	(0.59)	(10.77)
(C) Cash flow from Financing Activities :				
Interest Paid	(17.81)	(13.61)	(27.03)	(21.89)
Proceeds/(Repayment) of Short Term Borrowings	(26.12)	7.21	(4.94)	(80.69)
Net Cash(used in)/from Financing Activities	(43.94)	(6.39)	(31.97)	(102.57)
Net (Decrease)/Increase in Cash and Cash Equivalents	(3.68)	(19.03)	(3.59)	(22.40)
Opening Balance of Cash and Cash Equivalents	14.59	39.10	24.81	49.38
Closing Balance of Cash and Cash Equivalents	10.91	20.06	21.21	26.98
Components of Cash and Cash Equivalents				
Balance with Banks in Current Account	6.12	17.49	15.93	24.06
Cash on Hand	4.79	2.57	5.28	2.91
Cash and Cash Equivalents at the end of the year	10.91	20.06	21.21	26.98

Note:- The above statement of cash has been prepared under indirect method as set out in IND AS - 7 'Statement of Cash Flow'

FOR AND ON BEHALF OF THE BOARD

Place: Agra

Date: 8th November, 2023



Sonal Jain

Sonal Jain

(Director)

Sl No	PARTICULARS	Consolidated												(RS. IN LACS)
		Quarter Ended						Half Year Ended						
		30.09.2023 (UNAUDITED)	30.06.2023 (UNAUDITED)	30.09.2022 (UNAUDITED)	30.09.2023 (UNAUDITED)	30.09.2022 (UNAUDITED)	31.03.2023 (AUDITED)	30.09.2023 (UNAUDITED)	30.09.2022 (UNAUDITED)	30.09.2023 (UNAUDITED)	30.09.2022 (UNAUDITED)	31.03.2023 (AUDITED)		
1	Income from Operations	217.64	267.04	273.21	484.68	532.66	1,046.21	317.70	291.05	306.23	608.75	603.13	1,170.02	
a	Revenue from Operations	2.25	2.90	3.82	5.15	6.07	356.02	3.75	1.40	2.78	5.15	3.53	350.38	
b	Other Income	219.89	269.94	277.03	489.83	538.73	1,402.23	321.45	292.45	309.01	613.90	606.66	1,520.40	
2	Expenses													
a	Cost of Materials Consumed	5.46	(8.02)	6.12	(2.56)	0.36	2.37	5.46	(8.02)	3.82	9.70	20.12	21.73	
b	Changes in inventories of finished goods, work in progress and stock in	136.28	124.12	110.12	260.40	215.42	460.66	170.05	156.15	137.33	326.20	265.44	574.07	
c	Employees Benefits Expenses	9.25	8.56	7.72	17.81	13.61	28.26	16.67	10.36	14.40	27.03	21.89	35.04	
d	Finance Costs	11.31	11.31	10.18	22.62	19.50	45.24	10.63	16.78	10.46	27.41	25.04	67.11	
e	Depreciation and Amortisation expenses	221.79	233.17	229.78	454.96	456.96	927.00	288.25	250.58	236.95	538.83	481.45	995.28	
f	Other Expenses	384.10	378.84	367.72	762.94	725.96	1,485.26	491.07	435.56	411.08	926.61	814.30	1,695.61	
3	Profit before share of profit/(loss) of associates, exceptional items and tax	(164.21)	(108.90)	(90.69)	(273.11)	(187.23)	(83.03)	(169.61)	(143.10)	(102.05)	(312.71)	(207.64)	(175.21)	
4	Share of Profit/(loss) of associates													
5	Profit before exceptional items and tax	(164.21)	(108.90)	(90.69)	(273.11)	(187.23)	(83.03)	(169.61)	(143.10)	(102.05)	(312.71)	(207.64)	(175.21)	
6	Exceptional items													
7	Profit before tax	(164.21)	(108.90)	(90.69)	(273.11)	(187.23)	(83.03)	(169.61)	(143.10)	(102.05)	(312.71)	(207.64)	(175.21)	
8	Tax expense													
a	Current Tax													
b	Deferred Tax													
c	Earlier Year Taxes													
9	Total Tax Expenses													
10	Profit for the period	(164.21)	(108.90)	(90.69)	(273.11)	(187.23)	(83.03)	(169.61)	(143.10)	(102.05)	(312.71)	(207.64)	(175.21)	
11	Other Comprehensive Income													
	Items that will not be reclassified to profit or loss													
	Tax impacts on above													
	Items that will be reclassified to profit or loss													
	Tax impacts on above													
	Total Other Comprehensive Income													
	Total comprehensive income (comprising profit after tax and other comprehensive income after tax for the period)	(164.21)	(108.90)	(90.69)	(273.11)	(187.23)	(117.34)	(169.61)	(143.10)	(102.05)	(312.71)	(207.64)	(173.75)	
12	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	
13	Earning per share (face value of Rs. 10/- per share) (not annualised)													
	Basic (Rs.)	(1.37)	(0.91)	(0.75)	(2.27)	(1.56)	(0.69)	(1.41)	(1.19)	(0.85)	(2.60)	(1.73)	(1.46)	
	Diluted (Rs.)	(1.37)	(0.91)	(0.75)	(2.27)	(1.56)	(0.69)	(1.41)	(1.19)	(0.85)	(2.60)	(1.73)	(1.46)	



Sonal Jain

Notes:

- 1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on November 08, 2023. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- 2 The Financial Results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 3 In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under activities of Cable Operator, which is considered to be the only reportable segment by the management.
- 4 The statutory auditors of the company in their quarterly & half year ended limited review report for the half year ended 30th September 2023 have expressed qualification, regarding non provisioning of interest on loan outstanding amounting to Rs. 10,16,97,263 leading to under reporting of losses by Rs 10,16,97,263 and under reporting of negative balance in other equity by Rs 10,16,97,263
- 5 The Allahabad Bank (now merged with Indian Bank w.e.f 01.04.2020) initiated recovery proceedings by taking Interim SARFESI actions for possession and auction of charged immovable properties of the Company and guarantors which are disputed by both in jurisdictional court and other authorities and bank actions are stayed till further orders.
- 6 The financial results of the Company for the quarter & half year ended September 30, 2023 are also available on the Company's Website (www.seatvnetwork.com) and on the Website of BSE (www.bseindia.com)
- 7 Figures for the previous period have been regrouped wherever necessary, to conform to the current period's classification.

Place : Agra

Date : 08 November, 2023



For Sea TV Network Limited

Sonal Jain
Sonal Jain
(Director)