

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

July 26, 2021

Sub: Standalone Unaudited Financial Results for the quarter ended 30th June 2021

Dear Sir,

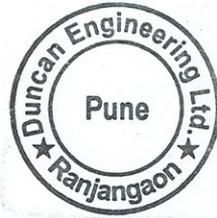
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find the enclosed herewith **standalone unaudited financial results of the Company for the quarter ended 30th June 2021** as approved by the Board of Directors at their Meetings held on 26th July 2021 concluded at around 3:15 P.M. Also enclosed **Limited Review Report for the quarter ended 30th June 2021**.

Thanking you,

Yours Faithfully,
For Duncan Engineering Limited


Rajib Kumar Gope
Company Secretary

Enc: as above



Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Registered Office & Plant

F-33, Ranjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 209. India

Telephone : +91 2138 660-066 Fax : +91 2138 660-067

Email : del@duncanengg.com Web : www.duncanengg.com

CIN : L28991PN1961PLC139151



Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Regd. Office : F-33, Rajangaon, MIDC, Tal. Shirur, Dist. Pune -412 220

Website: www.duncanengg.com CIN: L28991PN1961PLC139151

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2021

(Rs in Lacs)

Particulars	Quarter ended			Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue from operations	1,103.74	1,336.58	455.15	4,148.26
II Other income	7.95	21.65	5.86	51.52
III Total Revenue (I+II)	1,111.69	1,358.23	461.01	4,199.78
IV Expenses				
Cost of materials consumed	668.86	748.97	279.18	2,378.20
Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(112.20)	43.90	(8.93)	39.11
Employee Benefits Expense	347.37	274.54	185.85	941.50
Finance costs	4.67	3.72	5.08	19.75
Depreciation and Amortisation expenses	29.50	28.98	25.75	108.35
Other Expenses	75.34	82.54	52.13	337.90
Total (IV)	1,013.54	1,182.65	539.06	3,824.81
V Profit/(Loss) before exceptional items and tax (III-IV)	98.15	175.58	(78.05)	374.97
VI Exceptional Items	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	98.15	175.58	(78.05)	374.97
VIII Tax expense				
Current tax	-	-	-	-
Current tax for Earlier Years	-	30.49	-	30.49
Deferred Tax (Net)	20.95	(454.29)	-	(454.29)
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	77.20	599.38	(78.05)	798.77
X Profit/(Loss) from discontinued operations before tax	-	-	-	-
XI Tax expenses	-	-	-	-
XII Profit/(Loss) from discontinued operations after tax	-	-	-	-
IX Profit / (Loss) for the period (VII - VIII)	77.20	599.38	(78.05)	798.77
X Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss				
i Remeasurement Gain/(Loss) on Defined Benefit Plans	(2.29)	4.52	(0.50)	2.80
ii. Deferred Tax on above Item	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	(2.29)	4.52	(0.50)	2.80
XI Total Comprehensive income for the period (IX + X)	74.91	603.90	(78.55)	801.57
XII Paid-up Equity Share Capital (Face value of Rs.10 per share)	369.60	369.60	369.60	369.60
XIII Other Equity				2,668.52
XIV Earnings / (Loss) per equity share				
Basic & Diluted	2.09	16.22	(2.11)	21.61

Notes:

- 1 The Company's business activity falls within a single primary business segment viz., " General Engineering Products ".
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 26th July 2021.
- 3 The management assessed the possible impact of COVID-19 on its financial statements based on the internal and external information available upto the date of these financials results and concluded no adjustment is required in these results. The management continues to monitor the future economic conditions.
- 4 Previous period's figures have been regrouped wherever necessary.

By Order of the Board of Directors

Place : Pune

Date : 26th July, 2021

(Akshat Goenka)
Managing Director



Duncan Engineering Limited
Regd. Office : F-33, Rajangaon, MIDC, Tal. Shirur, Dist. Pune -412 220
CIN :- L28991PN1961PLC139151, Website: www.duncanengg.com, Phone: 02138 660066
Extract of Unaudited Financial Results for the Quarter ended June 30' 2021

Sl. No.	Particulars	(Rs. in Lakhs)			
		Quarter Ended		Year Ended	
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income from Operations	1,111.70	1,358.23	461.01	4,199.78
2	Net Profit from ordinary activities after tax	77.20	599.38	(78.05)	798.77
3	Total Comprehensive income for the period (Comprising profit for the period and Other Comprehensive Income for the period) after tax	74.91	603.90	(78.55)	801.57
4	Equity share capital	369.60	369.60	369.60	369.60
5	Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-
6	Earnings per share (EPS) (Face value of Rs. 10/- each) Basic & Diluted	2.09	16.22	(2.11)	21.61

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 26th Jul '2021.
- The above is an extract of the detailed format of Yearly Financial Results filed with the stock Exchange under Regulation 33 of the SEBI (Listing Obligations and other Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter ended Jun 30' 2021 are available on the Stock Exchange website, www.bseindia.com and Company's website www.duncanengg.com.

By Order of the Board of Directors

Place : Noida

Date : 26th July, 2021

(Akshat Goenka)
Managing Director

Independent Auditor's Limited Review Report on un-audited standalone financial result of Duncan Engineering Limited for the quarter ended June 30, 2021.

**To the Board of Directors of
Duncan Engineering Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Duncan Engineering LTD. ('the Company') for the quarter ended June 30, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations, 2015') as amended.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note no. 3 on the statement which states the management's evaluation of Covid-19 impact on the operations of the Company.

Our conclusion is not modified in respect of the matter.

For S S Kothari Mehta & Company

Chartered Accountants

Firm Reg. no. – 000756N


Naveen Aggarwal

Partner

Membership No. – 094380

UDIN No. 21094380AAAAFP5156



Place: New Delhi

Date: July 26, 2021