

# SAVEN TECHNOLOGIES LIMITED



09<sup>th</sup> August, 2021

To  
BSE Limited  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting held on 09<sup>th</sup> August, 2021.


The Board of Directors of the Company at its meeting held on 09.08.2021 *inter-alia* transacted the following business;

- 1) Approved the Un-Audited Financial Results of the company for the quarter ended 30<sup>th</sup> June, 2021 as recommended by the Audit Committee at its meeting held on 06.08.2021.
- 2) The Board of Directors of the Company declared an interim dividend of Re.1/- (Rupee One Only) per equity share (representing 100 %) on the equity share of Re.1/- each fully paid up, for the financial year 2021-22.
- 3) The Interim Dividend will be paid on or before 07.09.2021.
- 4) The Record date for determining the eligibility of shareholders entitled to receive the interim dividend, is fixed as on 20<sup>th</sup> August, 2021.
- 5) Appointed Mr. S Chidambaram, Company Secretary in Practice as Secretarial Auditor for Financial Year 2021-22.
- 6) Fixed 28<sup>th</sup> September, 2021 for holding Annual General Meeting of the company by way of Video Conference (VC) or Other Audio Visual Means (OAVM).

The meeting of board of directors commenced at 10:00 A.M and concluded at 02:30 P.M.

This is for your information and records.

Thanking you  
Yours faithfully,  
For Saven Technologies Limited

  
Jayanthi.P  
Company Secretary  
and Compliance Officer



# SAVEN TECHNOLOGIES LIMITED



09<sup>th</sup> August, 2021

To  
BSE Limited  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

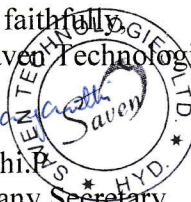
Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2021 and Limited Review Report, for the quarter ended 30<sup>th</sup> June, 2021.

Please take the same on your records.

Thanking you

Yours faithfully,  
For Saven Technologies Limited

  
Jayanthi P.  
Company Secretary  
and Compliance Officer

Encl: 1.Un-Audited Financial Results as stated above.  
2. Limited Review Report as stated above

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs.Lakhs)

S.No.	Particulars	Quarter Ended			Year ended 31.03.2021 Audited
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	
1	Revenue from Operations	235.18	202.79	190.61	783.47
2	Other Income	34.61	45.62	14.46	97.09
3	Total Income (1+2)	269.79	248.41	205.07	880.56
4	<b>Expenses</b>				
	(a) Employee benefits expense	134.78	132.65	110.43	471.64
	(b) Finance Costs	--	--	--	--
	(c) Depreciation and amortisation expense	4.79	5.67	4.90	21.18
	(d) Other expenses	36.06	31.02	34.92	118.48
	Total expenses	175.63	169.34	150.25	611.30
5	<b>Profit before tax (3- 4)</b>	94.16	79.07	54.82	269.26
6	Tax expense				
	(a) Current Tax	20.00	15.32	13.80	63.12
	(b) Deferred Tax	--	--	--	--
	(c) Previous Year Tax	--	--	--	--
	Total Tax expense	20.00	15.32	13.80	63.12
7	<b>Net Profit after tax (5- 6)</b>	74.16	63.75	41.02	206.14
8	Other Comprehensive Income (net of tax)				
(a)	Items that will be reclassified to Profit or Loss	--	--	--	--
(b)	Items that will not be reclassified to Profit or Loss				
	Current Investments valued at Fair Value	6.43	14.26	0.43	11.13
	Income Tax relating to items that will not be reclassified to Profit or Loss	(1.62)	5.20	--	(2.80)
	Total Other Comprehensive Income	4.81	19.46	0.43	8.33
9	<b>Total Comprehensive Income for the period (7+8)</b>	78.97	83.21	41.45	214.47
10	Paid-up equity share capital (Face value Re.1/- each)	--	--	--	108.79
11	Other Equity	--	--	--	1400.00
12	Earnings per equity share Basic and Diluted Rs.	0.68	0.59	0.38	1.89

For Saven Technologies Limited

*Murty Gudipati*  
 Murty Gudipati  
 Executive Director





**SAVEN TECHNOLOGIES LIMITED**

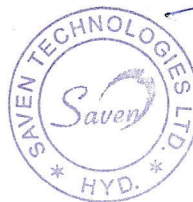
Regd. Office: No. 302,  
My Home Sarovar Plaza,  
5-9-22, Secretariat Road, Saifabad,  
Hyderabad - 500 063, Telangana.

**Notes:**

**CIN: L72200TG1993PLC015737**

1. The above financial results for the Quarter ended June 30, 2021 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the Meeting held on August 9, 2021. The Statutory Auditors have carried out Limited Review of the above financial results.
2. The Board of Directors declared an interim dividend of Re.1 /- (100%) per equity share with face value of Re.1/- each.
3. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in term of SEBI Circular dated July 5, 2016.
4. The Company is mainly engaged in the Software Development and Services. There is no other reportable segment as per Accounting Standard "Operating Segments" (Ind As-108).
5. The company has assessed the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements. The Company has also assessed the impact of the COVID-19 on its capital and financial resources including investments, profitability, liquidity position, internal financial reporting controls etc. The company's operations are being carried out without any disruption. The Company is debt free with healthy cash and cash equivalents and will be able to meet all its working capital requirements as they come up. However the impact of Covid 19 on business is difficult to estimate due to uncertainty in the overall economy.
6. Previous period figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited



*Murty Gudipati*  
Murty Gudipati  
Executive Director  
DIN: 01459606

Place : Hyderabad

Date: August 9, 2021



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report to  
The Board of Directors  
Saven Technologies Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Saven Technologies Limited ("the Company"), for the quarter ended 30<sup>th</sup> June 2021 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statements based on our review.

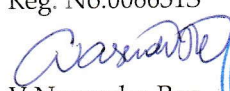
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review of the interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

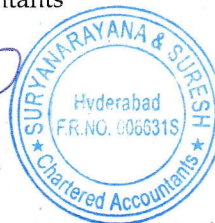
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 09-08-2021

UDIN: 21227679AAAAGR9934

For Suryanarayana & Suresh.,  
Chartered Accountants  
Reg. No.006631S

  
V Nagendra Rao  
Partner  
M. No. 227679



# SAVEN TECHNOLOGIES LIMITED



09<sup>th</sup> August, 2021

To  
The Manager  
Corporate Relationship Department  
BSE Limited  
25th Floor, P J Towers, Dalal Street,  
Fort, Mumbai-400001

Dear Sir,

Sub: Regulation 42 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on 09<sup>th</sup> August, 2021, fixed 20.08.2021 as the Record date for the purpose of Interim Dividend 2021-22.

Please take the same on your records.

Thanking you,

Yours faithfully,  
For Saven Technologies Limited  
  
Jayanthi. P.  
Company Secretary  
and Compliance Officer

Cc:

1. Central Depository Services (India) Ltd., Marathon Futurex, Unit No. 2501, 25th Floor, A Wing, Mafatlal Mills Compound, N M Joshi Marg, Lower Parel, Mumbai 400013
2. National Securities Depository Limited, 1st Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
3. XL Softech Systems Ltd 3, Sagar Society, Road No.2, Banjara Hills, Hyderabad – 500034



# SAVEN TECHNOLOGIES LIMITED



09<sup>th</sup> August, 2021

To  
The Manager  
Corporate Relationship Department  
BSE Limited  
25th Floor, P J Towers, Dalal Street,  
Fort, Mumbai-400001

Dear Sir,

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 30, 42, 43 and other applicable provisions of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30, 42, 43 and other applicable provisions of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015;

1. The Board of Directors of the Company declared an interim dividend of Re.1/- (Rupee One Only) per equity share (representing 100%) on the equity share of Re.1/- each fully paid up, for the financial year 2021-22.
2. The Interim Dividend will be paid on or before 07.09.2021.
3. The Record date for determining the eligibility of shareholders entitled to receive the interim dividend, is fixed as on 20th August, 2021.

This is for your information and records.

Thanking you

Yours faithfully,  
For Saven Technologies Limited

Jayanthi.P  
Company Secretary  
and Compliance Officer

