



# SARDA PAPERS LIMITED

Admin Office: 1003-04, Centrum, Wagle Estate, Thane – 400 604

Phone: +91 9321752685

Email: info.spl1991@gmail.com

CIN: L51010MH1991PCL061164

Date: November 12, 2021

To,  
The Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Dear Sir,

Ref: Our Scrip Code 516032 BSE

**Subject: Statement of Unaudited Financial Results for the Quarter and Half-Year Ended 30<sup>th</sup> September, 2021 and Limited Review Report thereon**

This is with reference to compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with regard to submission of the Unaudited Financial Results for the Quarter and Half-Year Ended 30<sup>th</sup> September, 2021.

Further, the Board meeting for the same was held on 12<sup>th</sup> November, 2021.

Kindly, take the note of the same.

For **SARDA PAPERS LIMITED**

**Kamini Johari**  
Director  
DIN: 01309286



# SARDA PAPERS LIMITED

Admin Office: 1003-04, Centrum, Wagle Estate, Thane – 400 604

Phone: +91 9321752685

Email: info.spl1991@gmail.com

CIN: L51010MH1991PCL061164

## Statement of Unaudited Standalone Financial Results for the Quarter and Half-Year Ended September 30, 2021

(INR in Lakhs)

Sr.No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
<b>1</b>	<b>Income from operations</b>						
	a) Net Sales/ Income from operations	-	0.04	0.32	0.04	0.49	0.60
	b) Other Operating Income	-	-	-	-	-	-
	c) Other Non-Operating Income	-	-	-	-	-	-
	<b>Total Income from operations</b>	-	<b>0.04</b>	<b>0.32</b>	<b>0.04</b>	<b>0.49</b>	<b>0.60</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	0.77	-
	b) Purchase of Traded Goods	-	0.05	-	0.05	-	0.82
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(0.02)	0.06	(0.02)	(0.39)	(0.32)
	d) Employee benefits expense	-	-	-	-	-	-
	e) Depreciation and amortization expense	-	-	-	-	-	-
	f) Selling expenses	-	-	-	-	-	-
	g) Other expenses	0.50	3.86	5.90	4.36	6.81	8.83
	h) Finance Cost	-	-	-	-	-	-
	<b>Total expenses (a to f)</b>	<b>0.50</b>	<b>3.89</b>	<b>5.96</b>	<b>4.39</b>	<b>7.19</b>	<b>9.33</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(0.50)</b>	<b>(3.85)</b>	<b>(5.64)</b>	<b>(4.35)</b>	<b>(6.70)</b>	<b>(8.73)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>(0.50)</b>	<b>(3.85)</b>	<b>(5.64)</b>	<b>(4.35)</b>	<b>(6.70)</b>	<b>(8.73)</b>
<b>6</b>	<b>Tax expense</b>	-	-	-	-	-	-
<b>7</b>	<b>Net Profit/(Loss) after Tax (5-6)</b>	<b>(0.50)</b>	<b>(3.85)</b>	<b>(5.64)</b>	<b>(4.35)</b>	<b>(6.70)</b>	<b>(8.73)</b>
<b>8</b>	<b>Other comprehensive income</b>	-	-	-	-	-	-
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>(0.50)</b>	<b>(3.85)</b>	<b>(5.64)</b>	<b>(4.35)</b>	<b>(6.70)</b>	<b>(8.73)</b>
<b>10</b>	<b>Paid up equity share capital</b>	<b>311.89</b>	<b>311.89</b>	<b>311.89</b>	<b>311.89</b>	<b>311.89</b>	<b>311.89</b>
<b>11</b>	<b>Earnings Per Share</b>						
	Basic	(0.02)	(0.12)	(0.18)	(0.14)	(0.21)	(0.28)
	Diluted	(0.02)	(0.12)	(0.18)	(0.14)	(0.21)	(0.28)



Handwritten signature



# SARDA PAPERS LIMITED

Admin Office: 1003-04, Centrum, Wagle Estate, Thane – 400 604

Phone: +91 9321752685

Email: info.spl1991@gmail.com

CIN: L51010MH1991PCL061164

tandalone Unaudited Statement of Assets and Liabilities for the Half Year Ended September 30, 202

(INR in Lakhs)

Particulars	As at	As at
	30-Sep-21	31-Mar-21
	Unaudited	Audited
<b>A ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	-	-
(b) Financial assets	-	-
(c) Investments	-	-
(d) Loans	-	-
(e) Other financial assets	1.75	1.75
(f) Other non-current assets	-	-
<b>Total Non-current Assets</b>	<b>1.75</b>	<b>1.75</b>
<b>2 Current assets</b>		
(a) Inventories	2.57	2.55
(b) Financial assets		
(i) Cash and cash equivalents	1.62	1.69
(ii) Bank balances other than cash and cash equivalents	0.38	-
(iii) Loans	-	-
(iv) Trade Receivables	13.34	18.63
(v) Other financial assets	3.81	2.92
<b>Total Current Assets</b>	<b>21.72</b>	<b>25.79</b>
<b>TOTAL - ASSETS</b>	<b>23.47</b>	<b>27.54</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Share Capital	311.89	311.89
(b) Other equity	(324.81)	(320.46)
(c) Money Received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>(12.92)</b>	<b>(8.57)</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Minority interest</b>	-	-
<b>4. Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
<b>Total Non-current Liabilities</b>	-	-
<b>5. Current liabilities</b>		
Financial Liabilities		
(a) Borrowings	33.83	26.83
(b) Trade payables	2.56	8.34
(c) Other financial liabilities	-	-
Liabilities for current tax (net)	-	-
Other current liabilities	0.00	0.94
<b>Total Non-current Liabilities</b>	<b>36.39</b>	<b>36.11</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>23.47</b>	<b>27.54</b>

Regd. Office: A/70, M.I.D.C, Sinnar, Dist. Nasik – 422103. Phone: +91 9321752685



Handwritten signature or initials.



# SARDA PAPERS LIMITED

Admin Office: 1003-04, Centrum, Wagle Estate, Thane – 400 604

Phone: +91 9321752685

Email: info.spl1991@gmail.com

CIN: L51010MH1991PCL061164

## Standalone Statement of Cash Flow for the Half Year Ended September 30, 2021

(INR in Lakhs)

Particulars	Six Month ended	Six Month ended	year ended
	30-Sep-21	30-Sep-20	31-Mar-21
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit/(Loss) before tax as per Profit and Loss Account	(4.35)	(6.70)	(8.72)
Adjusted for:			
Depreciation and Amortisation Expenses	-	-	-
Finance Costs	-	-	-
Dividend Income	-	-	-
Interest Income	-	-	-
	-	-	-
<b>Operating Profit/(Loss) before Working Capital Changes</b>	<b>(4.35)</b>	<b>(6.70)</b>	<b>(8.72)</b>
Adjusted for:			
Trade and Other Receivables	5.29	(0.11)	(0.06)
Inventories	(0.02)	(0.38)	(0.32)
Trade and Other Payables	(5.78)	3.80	5.20
Other Current Liability & Short Term Provision	(0.94)	0.78	(0.15)
Long Term Loans and Advances(Receivable)	(0.89)	(1.10)	(1.27)
<b>Cash Generated from Operations</b>	<b>(6.69)</b>	<b>(3.71)</b>	<b>(5.33)</b>
Taxes Paid			
<b>Net Cash from Operating Activities</b>	<b>(6.69)</b>	<b>(3.71)</b>	<b>(5.33)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed Assets	-	-	-
Capital WIP	-	-	-
Interest Income	-	-	-
Dividend Income	-	-	-
<b>Net Cash (used in ) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Receipt from Long-term Borrowings	7.00	5.00	5.20
Interest Paid	-	-	-
<b>Net Cash (used in ) / from Financing Activities</b>	<b>7.00</b>	<b>5.00</b>	<b>5.20</b>
<b>Net Increase in Cash and cash Equivalents (A + B + C )</b>	<b>0.31</b>	<b>1.29</b>	<b>(0.13)</b>
Opening Balance of Cash and Cash Equivalents	1.69	1.82	1.82
Closing Balance of Cash and Cash Equivalents	2.00	3.11	1.69



Regd. Office: A/70, M.I.D.C, Sinnar, Dist. Nasik – 422103. Phone: +91 9321752685



# SARDA PAPERS LIMITED

Admin Office: 1003-04, Centrum, Wagle Estate, Thane – 400 604

Phone: +91 9321752685

Email: info.spl1991@gmail.com

CIN: L51010MH1991PCL061164

## Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee at its meeting held on November 12, 2021 and were approved by the Board of Directors its meeting held on November 12, 2021.
- 2 COVID-19 was declared a Global pandemic on 11 March, 2020 by the WHO and the Government of India announced a Lockdown on 24 March, 2020. We believe that the impact assessment of this pandemic is a continuous evolving process, given its intensity in the Financial Capital of India. Your company shall continue to monitor all material changes to future conditions arising due to the pandemic in the financial year 2021-22, for the period ended 30th September 2021
- 3 The Statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The company is primarily engaged in trading activities. Further, the activities are conducted within India and as such there is no separate reportable segment as per the Ind AS 108 "Operating Segments" specified under Section 133 of the Act.
- 5 The financial results are available on the website of BSE Ltd. at [www.bseindia.com](http://www.bseindia.com)
- 6 The format of unaudited financial quartey result is as prescribed in SEBI circular CIR/CFD/CMD15/2015 dated 30th November 2015 as amended from time to time.
- 7 The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For SARDA PAPERS LIMITED

Kamini Johari  
Director  
DIN: 01309286



Place: Mumbai

Date: 12th November, 2021

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Sarda Papers Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To Board of Directors of Sarda Papers Limited

1. We have reviewed the accompanying statement of unaudited Financial Results of **Sarda Papers Limited** ("the Company") for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time ("Listing Regulations").
2. In terms with the requirements of Disclosure of Assets and Liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has presented a Statement of Assets and Liabilities as at September 30, 2021 along with corresponding figures for the previous year in the Statement.
3. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder, other accounting principles generally accepted in India and Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder, other accounting principles generally accepted in India and Regulation 33 of the Listing Regulations has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw your attention to Note No. 2 of the unaudited Financial Results, which explains the management's assessment of the financial impact due to outbreak of corona virus (COVID-19) pandemic. The management has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results. Our conclusion is not modified in respect of this matter.

For **SKHD & Associates**

Chartered Accountants

Firm's Registration No. 105929 W

*H.M. Solanki*

**Hemanshu Solanki**

Partner

Membership No. 132835

UDIN: 21132835AAAA DN 6549

Mumbai, dated November 12, 2021

