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An ISO 9001, ISO 14001 & OHSAS 18001
Certified Company



5th February 2022

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai 400 021
Fax No.: 91-22-22721919,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Fax No: 022-26598120

Security Code: 504614

Security Code: SARDAEN

Dear Sir,

Sub: Outcome of Board Meeting held on 5th February 2022

In continuation to earlier intimation, please be informed that the Board of Directors of the Company at their meeting held today, have, interalia, approved the unaudited standalone and consolidated results (financial and segment wise) for the 3rd quarter 2021-22 ended 31st December 2021. The same are enclosed.

The Limited Review Reports issued by the Statutory Auditors of the Company on the unaudited standalone and consolidated results for the 3rd quarter 2021-22 are also enclosed.

Further, the press release on the standalone and consolidated results for the 3rd quarter 2021-22 is also enclosed.

Further, please also be informed that

- the results are being filed and published as required; and
- the meeting started at 10.30 a.m. and concluded at 2.00 p.m.

The results and the press release are also being made available on the website of the Company at www.seml.co.in.

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

Thanking you

Yours faithfully,
For Sarda Energy & Minerals Ltd.


Authorised Signatory

Encl: As above



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2021

(` in Crore except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited			Unaudited		Audited
1 Income						
a) Income from Operations	670.03	591.25	439.11	1,879.12	1,043.00	1,594.07
b) Other Operating Income	0.64	0.43	0.51	1.94	0.71	0.89
Revenue from Operations	670.67	591.68	439.63	1,881.06	1,043.71	1,594.96
c) Other Income / (Loss)	(0.55)	50.91	27.71	47.66	79.82	107.15
Total Income	670.12	642.59	467.33	1,928.72	1,123.53	1,702.11
2 Expenses						
a) Cost of Materials consumed	376.53	339.72	281.89	1,042.77	623.76	953.65
b) Purchase of stock in-trade	25.81	6.59	5.81	45.50	9.25	32.28
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.57)	(15.70)	(26.39)	(6.96)	2.21	(12.23)
d) Employee benefit expenses	18.34	18.00	16.65	54.14	49.57	67.70
e) Finance Costs	3.19	4.86	8.44	15.55	26.76	34.49
f) Depreciation and amortisation expenses	13.08	12.77	12.09	38.27	36.12	48.16
g) other expenses	54.61	51.96	46.78	151.68	130.42	181.65
Total Expenses	488.99	418.20	345.27	1,340.95	878.09	1,305.70
3 Profit /(Loss) from ordinary activities before exceptional items (1-2)	181.13	224.39	122.06	587.77	245.44	396.41
4 Exceptional items-Income / (Expense)	-	-	-	-	(8.67)	(14.52)
5 Profit /(Loss) from ordinary activities before tax	181.13	224.39	122.06	587.77	236.77	381.89
6 Tax Expense						
Current Tax	49.47	45.91	26.15	145.43	47.84	80.50
Deferred Tax	(2.39)	1.45	1.61	(2.71)	3.81	4.85
7 Net Profit /(Loss) from ordinary activities after tax (5-6)	134.05	177.03	94.29	445.05	185.12	296.54
Total Profit / (Loss)	134.05	177.03	94.29	445.05	185.12	296.54
8 Other comprehensive income						
Items that will not be reclassified to profit or loss	0.28	0.28	0.41	0.83	1.23	1.04
Income tax relating to items that will not be reclassified to profit or loss	(0.02)	(0.02)	(0.03)	(0.06)	(0.10)	(0.08)
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9 TOTAL COMPREHENSIVE INCOME , NET OF TAX	134.31	177.29	94.67	445.82	186.25	297.50
10 Paid up equity share capital (Eq. shares of ` .10/- each)	36.05	36.05	36.05	36.05	36.05	36.05
11 Other Equity excluding revaluation reserves				-		1,974.89
12 Earnings per share of ` 10/- each (not annualised)						
a) Basic	37.18	49.11	26.16	123.46	51.35	82.26
b) Diluted	37.18	49.11	26.16	123.46	51.35	82.26

NOTES :-

- 1 The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 5th February' 2022.
- 2 The other income includes interest, dividend from subsidiary, share of profit / (loss) in LLP & effect of change in fair value of market investments. Income from LLP (Hydro Power) is seasonal in nature.
- 3 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 05.02.2022

P.K. JAIN
WHOLETEIME DIRECTOR & CFO



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 CIN: L27100MH1973PLC016617

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2021

(` in Crore)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited			Unaudited		Audited
1 Segment Revenue						
a) Steel	462.92	467.54	340.99	1,422.81	799.88	1,228.19
b) Ferro Alloys	207.84	124.04	98.37	459.33	241.67	363.17
c) Power	53.36	56.91	55.31	174.01	142.36	207.37
d) Unallocated	3.45	2.93	4.05	8.93	10.70	14.81
Total	727.57	651.42	498.74	2,065.08	1,194.61	1,813.54
Less: Inter Segment Revenue	56.90	59.75	59.11	184.02	150.90	218.58
Net Sales/Income from operations	670.67	591.67	439.63	1,881.06	1,043.71	1,594.96
2 Segment Results						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	122.57	149.11	88.45	448.78	205.01	332.52
b) Ferro Alloys	81.16	42.52	9.06	152.66	18.66	37.97
c) Power	0.08	0.85	0.53	0.84	(3.17)	(1.78)
Total	203.81	192.48	98.04	602.28	220.50	368.71
Less: i) Interest & Forex fluctuation Gain/(Loss)	(1.90)	(3.36)	(5.87)	(11.81)	(21.68)	(31.22)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(20.78)	35.27	29.88	(2.70)	37.95	44.41
Total Profit before tax	181.13	224.39	122.06	587.77	236.77	381.89
3 Segment Assets						
a) Steel	915.22	888.60	791.30	915.22	791.30	823.19
b) Ferro Alloys	321.01	288.96	228.41	321.01	228.41	291.49
c) Power	106.79	106.30	117.08	106.79	117.08	107.72
d) Unallocated	1,597.36	1,571.28	1,329.31	1,597.36	1,329.31	1,367.55
Total	2,940.38	2,855.14	2,466.10	2,940.38	2,466.10	2,589.95
4 Segment Liabilities						
a) Steel	124.82	182.93	165.19	124.82	165.19	172.90
b) Ferro Alloys	108.00	93.28	103.68	108.00	103.68	114.31
c) Power	36.17	34.03	35.68	36.17	35.68	32.57
d) Unallocated	241.67	249.49	261.86	241.67	261.86	259.23
Total	510.66	559.73	566.43	510.66	566.43	579.01

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 05.02.2022

P.K. JAIN
WHOLETEIME DIRECTOR & CFO



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2021

(₹ in Crore except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited			Unaudited		Audited
1 Income						
Income from Operations	990.77	1,019.18	599.49	2,833.28	1,486.73	2,182.18
Other Operating Income	7.81	5.95	4.41	22.62	12.91	16.63
a) Revenue from Operations	998.58	1,025.13	603.90	2,855.90	1,499.64	2,198.81
b) Other Income	(12.77)	30.90	38.28	15.95	102.31	144.46
Total Income	985.81	1,056.03	642.18	2,871.85	1,601.95	2,343.27
2 Expenses						
a) Cost of Materials consumed	518.35	477.28	368.52	1,425.77	890.28	1,326.15
b) Purchase of stock in-trade	50.08	17.09	6.76	85.53	12.05	21.33
c) Changes in inventories of finished goods, work in progress and stock in trade	(18.23)	(7.50)	(8.74)	(6.54)	22.26	(0.39)
d) Employee benefit expenses	26.35	26.19	21.59	76.82	64.32	88.67
e) Finance Costs	44.57	42.99	17.26	102.49	57.52	79.10
f) Depreciation and amortisation expenses	38.82	38.68	18.82	96.68	56.26	75.05
g) other expenses	101.07	100.99	67.09	270.51	175.50	243.49
Total Expenses	761.01	695.72	491.30	2,051.26	1,278.19	1,833.40
3 Profit/(Loss) from ordinary activities before exceptional items(1-2)	224.80	360.31	150.88	820.59	323.76	509.87
4 Exceptional items-Income / (Expense)	(3.11)	-	-	(3.11)	(8.67)	(14.52)
5 Profit/(Loss) from ordinary activities before tax	221.69	360.31	150.88	817.48	315.09	495.35
6 Tax Expense						
Current Tax	60.23	66.33	27.19	185.54	52.26	89.48
Deferred Tax	(7.68)	29.49	6.90	28.42	20.60	25.49
7 Net Profit/(Loss) from ordinary activities after tax (5-6)	169.14	264.49	116.79	603.52	242.23	380.38
8 Share of Profit/(Loss) of Associates and Joint Ventures	(0.47)	(1.45)	(1.20)	(3.80)	(4.86)	(3.96)
Total Profit / (Loss)	168.67	263.04	115.59	599.72	237.37	376.42
9 Other comprehensive income / (loss), net of tax	0.07	0.45	0.35	0.75	(1.08)	(1.27)
10 TOTAL COMPREHENSIVE INCOME, NET OF TAX	168.74	263.49	115.94	600.47	236.29	375.15
11 Net Profit/(Loss) attributable to						
a) Owner of the Company	167.07	255.59	115.58	590.74	235.44	374.89
b) Non Controlling Interest	1.61	7.45	0.01	8.98	1.93	1.53
12 Other Comprehensive income attributable to						
a) Owner of the Company	0.17	0.37	0.34	0.78	(0.06)	(0.13)
b) Non Controlling Interest	(0.10)	0.08	0.01	(0.03)	(1.02)	(1.14)
13 Total Comprehensive income attributable to						
a) Owner of the Company	167.23	255.96	115.92	591.54	235.38	374.77
b) Non Controlling Interest	1.51	7.53	0.02	8.93	0.91	0.38
14 Paid up equity share capital (Eq. shares of ₹.10/- each)	36.05	36.05	36.05	36.05	36.05	36.05
15 Earnings per share of ₹.10/- each (not annualised)						
a) Basic	46.34	70.90	32.06	163.88	65.32	104.00
b) Diluted	46.34	70.90	32.06	163.88	65.32	104.00

NOTES :-

- 1 The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 5th February '2022.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries and joint venture companies.
- 3 The other income includes effect of mark to market gain/loss on investment.
- 4 The other expenses are net of forex gain of ₹. 5.90 Crore in Quarter 3 and ₹. 13.35 Crore in nine month ended 31.12.2021.
- 5 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- 6 The above results are also available on the Company's website - www.seml.co.in and also on the website of BSE and NSE.

The key standalone financial results are given below:

Particulars	Quarter Ended			Year Ended		
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited			Unaudited		Audited
Revenue from operations	670.67	591.68	439.63	1,881.06	1,043.71	1,594.96
Profit/(Loss) before tax	181.13	224.39	122.06	587.77	236.77	381.89
Profit/(Loss) after tax	134.05	177.03	94.29	445.05	185.12	296.54

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 05.02.2022

P.K.JAIN
WHOLETIME DIRECTOR & CFO



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 CIN: L27100MH1973PLC016617

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2021

(` in Crore)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited			Unaudited		Audited
1 Segment Revenue						
a) Steel	462.92	467.54	340.99	1,422.81	799.88	1,228.19
b) Ferro Alloys	441.44	392.30	237.75	1,158.83	626.21	889.10
c) Power	190.33	273.08	108.26	585.63	303.35	427.35
d) Unallocated	3.82	2.74	4.05	8.47	10.71	(0.45)
Total	1,098.51	1,135.66	691.05	3,175.74	1,740.15	2,544.19
Less: Inter Segment Revenue	99.93	110.53	87.15	319.84	240.51	345.38
Net Sales/Income from operations	998.58	1,025.13	603.90	2,855.90	1,499.64	2,198.81
2 Segment Results						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	122.56	149.11	88.45	448.78	205.01	332.52
b) Ferro Alloys	158.18	135.54	25.77	387.69	75.86	133.65
c) Power	28.38	115.92	16.86	150.51	54.91	59.44
Total	309.12	400.57	131.08	986.98	335.78	525.61
Adjusted by: i) Interest & Forex fluctuation Gain/(Loss)	(38.70)	(37.73)	(11.48)	(89.17)	(43.31)	(64.91)
ii) Unallocable expenditure netoff unallocable income Gain/(Loss)	(48.73)	(2.53)	31.28	(80.33)	22.62	34.65
Total Profit before tax	221.69	360.31	150.88	817.48	315.09	495.35
3 Segment Assets						
a) Steel	915.22	888.60	791.30	915.22	791.30	823.19
b) Ferro Alloys	811.26	748.63	603.68	811.26	603.68	673.04
c) Power	2,480.73	2,420.48	1,370.03	2,480.73	1,370.03	2,299.98
d) Unallocated	870.53	878.75	1,534.49	870.53	1,534.49	694.69
Total	5,077.74	4,936.46	4,299.50	5,077.74	4,299.50	4,490.90
4 Segment Liabilities						
a) Steel	124.83	182.94	165.19	124.83	165.19	172.91
b) Ferro Alloys	204.60	181.77	206.41	204.60	206.41	178.68
c) Power	1,420.17	1,384.33	1,312.01	1,420.17	1,312.01	1,332.01
d) Unallocated	460.43	495.11	463.37	460.43	463.37	515.75
Total	2,210.03	2,244.15	2,146.98	2,210.03	2,146.98	2,199.35

NOTES :-

1 The figures for the previous periods have been restated / regrouped, wherever necessary, to make them comparable.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 05.02.2022

P.K.JAIN
WHOLETEIME DIRECTOR & CFO

OPSinghania & Co.

CHARTERED ACCOUNTANTS
JDS CHAMBERS, 1ST FLOOR, 6-CENTRAL AVENUE,
CHOUBE COLONY, RAIPUR -492001(C.G.) INDIA
PHONE: 0771- 4061216
Email:opsinghania.co@gmail.com

TO THE BOARD OF DIRECTORS OF SARDA ENERGY & MINERALS LIMITED

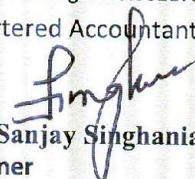
We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Sarda Energy & Minerals Limited** ('the Company') for the quarter ended 31st December, 2021 and the year to date results for the period 1st April, 2021 to 31st December, 2021, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **OPSinghania & Co**
(ICAI Firm Regn. No.002172C)
Chartered Accountants


per **Sanjay Singhania**
Partner
Membership No.076961



Raipur, 05.02.2022

UDIN: 22076961AAMNHP2758

OPSinghania & Co.

CHARTERED ACCOUNTANTS

JDS CHAMBERS, 1ST FLOOR, 6-CENTRAL AVENUE,

CHOUBE COLONY, RAIPUR -492001(C.G.) INDIA

PHONE: 0771- 4061216

Email:opsinghania.co@gmail.com

TO THE BOARD OF DIRECTORS OF SARDA ENERGY & MINERALS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Sarda Energy & Minerals Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 31st December, 2021 and the consolidated year to date results for the period 1st April, 2021 to 31st December, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2020 dated 29th March, 2020 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

List of the subsidiaries:

- i) Sarda Energy & Minerals Hongkong Limited, Hongkong.
- ii) Sarda Global Ventures Pte Limited, Singapore.
- iii) Sarda Global Trading DNCC, Dubai.
- iv) Sarda Metals & Alloys Limited.
- v) Sarda Energy Limited.
- vi) Madhya Bharat Power Corporation Limited.
- vii) Parvatiya Power Limited.
- viii) Sarda Hydro Power LLP.
- ix) Natural Resources Energy Private Limited.
- x) Shri Ram Electricity LLP.
- xi) Chhattisgarh Hydro Power LLP.

List of Associate of Subsidiary Company:

- i) PT Tigadaya Minergy, Indonesia

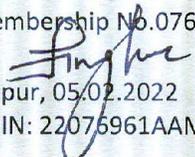


List of Joint Ventures:

- i) Raipur Infrastructure Company Limited.
 - ii) Madanpur South Coal Company Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two subsidiaries included in the Statement, whose financial information reflects total revenues of Rs. 322.58 Crores and Rs. 952.90 Crores, total net profit/(loss) after tax of Rs. 38.15 Crores and Rs. 159.58 Crores, total comprehensive income/(loss) of Rs. 38.17 Crores and Rs. 159.67 Crores for the quarter and nine months ended 31st December, 2021, respectively as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.
7. The Statement also includes the interim financial results of six subsidiaries included in the Statement, whose financial information reflects total revenues of Rs. 2.26 Crores and Rs. 14.57 Crores, total net profit/(loss) after tax of Rs. (3.91 Crores) and Rs. (4.74 Crores), total comprehensive income/(loss) of Rs. (4.43 Crores) and Rs. (8.87 Crores) for the quarter and nine months ended 31st December, 2021, as considered in the Statement whose financial results have not been reviewed by us. The Statement also includes the Group's share of net profit/(loss) after tax of Rs.(0.46 Crores) and Rs.(3.96 Crores), total comprehensive income / (loss) of Rs.(0.47 Crores) and Rs.(3.97 Crores) for the quarter and nine months ended 31st December,2021 respectively, as considered in the Statement, in respect of one associates and one joint ventures, based on their interim financial results, which have not been reviewed by their auditors, and have been furnished to us by the Parent's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries, associates and joint venture, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

For OPSinghania & Co
(ICAI Firm Regn. No.002172C)
Chartered Accountants

per **Sanjay Singhania**
Partner
Membership No.076961


Raipur, 05/02/2022
UDIN: 22076961AAMNWZ8205



Press Release

Mumbai, February 05, 2022

Sarda Energy & Minerals Limited (SEML) reports its Consolidated and Standalone financial results for the third Quarter and Nine Months Ended December 31, 2021.

Financial Performance:

Consolidated:

INR Cr.	Quarter					Nine Months Ended		
	Q3FY22	Q3FY21	YoY	Q2FY22	QoQ	FY22	FY21	YoY
Total Income	986	642	54%	1,056	-7%	2,872	1,602	79%
EBITDA	305	187	63%	442	-31%	1,017	429	137%
Profit Before Tax	222	151	47%	360	-38%	817	315	159%
Profit After Tax	169	116	46%	263	-36%	600	236	154%

Standalone:

INR Cr.	Quarter					Nine Months Ended		
	Q3FY22	Q3FY21	YoY	Q2FY22	QoQ	FY22	FY21	YoY
Total Income	670	467	43%	643	4%	1,929	1,124	72%
EBITDA	197	143	38%	242	-18%	642	300	114%
Profit Before Tax	181	122	48%	224	-19%	588	237	148%
Profit After Tax	134	94	43%	177	-24%	445	185	141%

Note: 1) Consolidated financial results are not comparable Quarter on Quarter because of seasonal nature of hydro power business.

2) Financial performance includes effect of Mark-to-Market gain/loss on Investment

Production and Sales (Consolidated):

Production:

Products	UOM	Quarter					Nine Months Ended	
		Q3FY22	Q2FY22	Q3FY21	Change %		FY22	FY21
		A	B	C	QoQ	YoY		
Iron Ore Pellet	'000 MT	199	173	193	15%	3%	582	485
Sponge Iron	'000 MT	83	78	81	6%	3%	226	206
Steel Billet	'000 MT	51	42	53	21%	-4%	146	124
Wire Rod	'000 MT	40	35	43	14%	-6%	120	104
H.B Wire	'000 MT	8	8	7	0%	18%	23	19
Ferro Alloys	'000 MT	40	38	33	6%	22%	114	93
Power (Thermal)	Mn Kwh	271.59	264.32	253.02	3%	7%	799.87	678.59
Power (Hydro)	Mn Kwh	109.66	271.36	34.46	60%	218%	398.84	120.02

Note: Hydro power business is seasonal by nature hence not comparable Quarter on Quarter. Year on Year figures are also not comparable because 113 MW HPP commenced operation from 30th June 2021.

Sales:

Products	UOM	Quarter					Nine Months Ended	
		Q3FY22	Q2FY22	Q3FY21	Change %		FY22	FY21
		A	B	C	QoQ	YoY		
Iron Ore Pellet	'000 MT	100	119	98	-16%	2%	377	318
Sponge Iron	'000 MT	35	37	33	-4%	-8%	91	93
Steel Billet	'000 MT	9	6	9	67%	0%	21	17
Wire Rod	'000 MT	32	27	35	16%	-11%	98	86
H.B Wire	'000 MT	8	8	7	-3%	24%	23	19
Ferro Alloys	'000 MT	38	38	36	0%	5%	112	97
Power (Thermal)	Mn Kwh	18.40	27.04	25.15	-32%	-27%	60.57	74.26
Power (Hydro)	Mn Kwh	109.66	271.36	34.46	-60%	218%	398.84	120.02

Note: A part of all Production is captively consumed for production of downstream product

About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh. It is also leading producer and exporter of ferro alloys with manufacturing facility at Raipur & Vizag. It also has interests in hydro power sector through SPVs.

To know more, visit www.seml.co.in

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