



November 9, 2023

To,

BSE Limited,
25th Floor, Phiroze
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Dear Sir/Madam,

Subject: Un-audited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2023, u/r 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to subject captioned above, enclosed please find attached herewith the following:-

Sr. No.	Particulars
1.	Copy of Approved Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended September 30, 2023.
2.	Copy of Limited Review Report for the Un-audited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2023.

The Meeting commenced at 06:00 P.M. and concluded at 07:10 P.M.

Kindly take the above information on records and confirm compliance.

Thanking you,
Yours faithfully,

FOR SAMYAK INTERNATIONAL LIMITED

Sunit Jain

Date: 2023.11.09 19:12:28 +05'30'
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2023.006.20360

SUNIT JAIN
MANAGING DIRECTOR
DIN: 06924372

Encl: as above

CIN: L67120MH1994PLC225907

Corporate Office: N-38 Saket Nagar Indore MP 452001 IN Ph.: +91-731-4218481
Regd. Office: 203-B, 2nd floor, A wing, Millionaire Heritage, SV Road, Nr Station, Andheri(w) B/H Andheri Market Mumbai MH 400058
Email: samyakinternationaltd@gmail.com, **Website:** <https://samyakinternational.in>

SAMYAK INTERNATIONAL LIMITED

CIN: L67120MH1994PLC225907

Registered Office: 203-B, 2nd floor, A wing, Millionaire Heritage, SV Road,

Nr Station, Andheri(W) B/H Andheri Market Mumbai - MH 400058

Email:samyakinternationaltd@gmail.com; Contact No.: +91-8889123123

Statement of Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2023

Sr. No.	Particulars (Refer Notes Below)	Standalone						Consolidated					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from operations												
	(a) Net Sales / Income From Operations (Net of excise Duty)	84.54	239.39	125.10	323.93	537.64	2068.30	694.34	972.44	496.09	1666.78	2005.82	4429.71
	(b) Other Operating Income	8.93	14.72	0.00	23.65	0.00	0.00	9.83	14.77	0.00	23.82	0.00	0.00
	Total Income from operations (net)	93.47	254.11	125.10	347.58	537.64	2068.30	703.99	987.21	496.09	1690.60	2006.80	4429.71
	Other Income	0.00	0.00	0.63	0.00	0.78	11.36	0.00	0.07	0.63	0.07	0.78	67.16
	Total Revenue	93.47	254.11	125.73	347.58	538.42	2079.66	703.99	987.28	496.72	1690.67	2006.60	4496.87
2	Expenses												
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	83.48	80.63	123.87	164.11	504.74	2047.48	442.27	595.33	283.03	1037.60	1511.84	3073.98
	c) Changes in inventories of finished goods, work in progress & stock in trade	-12.19	154.12	-13.02	136.93	-2.12	-30.91	-23.48	114.19	-4.28	96.71	13.30	-145.13
	d) Employee benefit expenses	7.88	12.96	5.17	20.84	14.33	55.44	43.17	52.32	45.57	95.49	93.33	234.60
	e) Finance Cost	0.13	0.05	0.08	0.18	2.27	15.15	12.11	11.29	4.77	23.40	12.18	60.61
	f) Depreciation & Amortisation Expense	3.54	1.08	1.35	4.62	2.70	9.94	80.32	77.72	77.63	158.24	155.12	318.07
	g) Other Expenditure	4.76	1.88	7.14	6.64	13.76	25.18	7.73	5.28	13.12	13.01	22.91	648.02
	Total expenses (a) to (g)	82.60	250.72	124.59	333.32	535.68	2122.28	562.32	856.13	417.84	1418.45	1807.88	4190.15
3	Profit/ (Loss) before exceptional items and tax	10.87	3.39	1.14	14.26	2.74	(42.62)	141.07	131.15	78.88	272.22	198.72	306.72
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.64
5	Profit/(+)/Loss(-) Before Tax	10.87	3.39	1.14	14.26	2.74	(42.62)	141.07	131.15	78.88	272.22	198.72	306.72
6	Tax Expense												
	Current Tax	0.00	0.00	0.20	0.00	0.45	0.00	0.00	0.00	0.45	0.00	0.70	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.54
7	Net Profit (+)/ Loss(-) from continuing operations	10.87	3.39	0.94	14.26	2.29	(43.37)	141.07	131.15	78.43	272.22	198.02	302.54
8	Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit/ (Loss) for the period before minority interest	10.87	3.39	0.94	14.26	2.29	(43.37)	141.07	131.15	78.43	272.22	198.02	302.54
11	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit (loss) of Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit/(loss) for the period	10.87	3.39	0.94	14.26	2.29	(43.37)	141.07	131.15	78.43	272.22	198.02	302.54
14	Other Comprehensive Income												
	(i) Items that will not be reclassified to profit and loss												
	Re-measurements gain/ (loss) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in fair value of financial assets if designated to OCI	0.00	0.00	0.00	0.00	0.00	-406.78	0.00	0.00	0.00	0.00	0.00	-406.78
	Loss: Deferred Tax on Changes in fair value of financial assets if designated to OCI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(iii) Items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Total other comprehensive income	0.00	0.00	0.00	0.00	0.00	-406.78	0.00	0.00	0.00	0.00	0.00	-406.78
16	Other Comprehensive Income attributable to												
	Owners of the Company	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Non-controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	Total Comprehensive Income for the period attributable to												
	Comprehensive Income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period attributable to owners of parent non controlling interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	10.87	3.39	0.94	14.26	2.29	-406.78	141.07	131.15	78.43	272.22	198.02	-104.24
18	Paid up equity share capital (FV of Rs. 10 each)	624.72	624.72	624.72	624.72	624.72	624.72	624.72	624.72	624.72	624.72	624.72	624.72
19	Reserves excluding revaluation Reserves as per balance sheet of previous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	Earnings per share (in Rs.) (not annualised)												
	Basic EPS	0.17	0.05	0.02	0.23	0.04	(7.21)	2.26	2.10	1.26	4.36	3.17	(1.67)
	Diluted EPS	0.17	0.05	0.02	0.23	0.04	(7.21)	2.26	2.10	1.26	4.36	3.17	(1.67)

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 09.11.2023 and the statutory auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter and half year ended on 30.09.2023.
- The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.
- The above financial results are available on Company's website <https://samyakinternational.in> and also on the website of BSE Limited.
- The Company is engaged in only one segment i.e. Trading of Petroleum Products etc. Hence Segment Reporting is not applicable.

For and on behalf of Board of Directors of
Samyak International Limited



SUNIL JAIN
MANAGING DIRECTOR
DIN: 06924372

Dated : November 09 , 2023
Place : Indore

SAMYAK INTERNATIONAL LIMITED

CIN: L67120MH1994PLC225907
Registered Office: 203-B, 2nd floor, A wing, Millionaire Heritage, SV Road,
Nr Station, Andheri(W) B/H Andheri Market Mumbai - MH 400058
Email: samyakinternationaltd@gmail.com; Contact No.: +91-8889123123

(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars		Standalone		Consolidated	
		Half Year Ended 30.09.2023 (Un-audited)	Year Ended 31.03.2023 (Audited)	Half Year Ended 30.09.2023 (Un-audited)	Year Ended 31.03.2023 (Audited)
ASSETS					
NON-CURRENT ASSETS					
Property, plant and equipment		126.73	130.27	3052.12	273.26
Capital work-in-progress		0.00	0.00	0.00	0.00
Investment property		0.00	0.00	0.00	0.00
Goodwill		0.00	0.00	50.20	0.20
Other intangible assets		0.00	0.00	0.00	2930.34
Intangible assets under development		0.00	0.00	0.00	0.00
Biological assets other than bearer plants		0.00	0.00	0.00	0.00
Investments accounted for using equity method		0.00	0.00	0.00	0.00
Total		126.73	130.27	3102.32	3203.80
Non-Current Financial Assets					
Non-Current investments		3206.02	3206.02	2555.82	2555.82
Trade receivables, non-current		0.00	0.00	0.00	0.00
Loans, non-current		0.00	0.00	0.00	0.00
Other non-current financial assets		0.00	0.00	0.00	0.00
Total Non-Current Financial Assets		3206.02	3206.02	2555.82	2555.82
Deferred tax assets (net)		2.72	2.72	3.57	0.67
Income tax assets (net)		0.00	0.00	0.00	1.97
Other non-current assets		0.00	0.00	0.00	0.65
Total Non-Current Assets		3335.47	3339.01	5661.71	5762.91
Current Assets					
Inventories		263.03	245.84	574.33	550.85
Current Financial Assets					
Current investments		0.00	0.00	0.00	0.00
Trade receivables, current		87.23	94.18	223.63	139.02
Cash and cash equivalents		4.58	11.45	102.37	128.33
Bank balance other than cash and cash equivalents		224.06	293.23	845.81	1202.23
Loans, current		0.00	0.00	0.00	0.00
Other current financial assets		0.00	0.00	614.41	0.00
Total Current Financial Assets		315.87	644.70	1786.22	2020.43
Current tax assets (net)		0.00	0.00	0.00	0.00
Other current assets		0.00	0.00	0.00	0.00
Total Current assets		578.90	644.70	2360.55	2020.43
Non-current assets classified as held for sale		0.00	0.00	0.00	0.00
Regulatory deferral account debit balances and related deferred tax Assets		0.00	0.00	0.00	0.00
Total Assets		3914.37	3983.71	8022.26	7783.34
EQUITY AND LIABILITIES					
EQUITY					
Equity attributable to owners of parent					
Equity share capital		624.72	624.72	624.72	624.72
Other equity		2738.73	2735.34	6361.19	6102.69
Total equity attributable to owners of parent		0.00	0.00	0.00	0.00
Non controlling interest		0.00	0.00	0.00	0.00
Total equity		3363.45	3360.06	6985.91	6727.41
LIABILITIES					
Non-current liabilities					
Non-current financial liabilities					
Borrowings, non-current		144.79	167.11	416.41	372.15
Trade payables, non-current		0.00	0.00	0.00	0.00
Other non-current financial liabilities		0.00	0.00	0.00	0.00
Total Non-Current Financial Liabilities		144.79	167.11	416.41	372.15
Provisions, non-current		0.00	0.00	0.00	0.00
Deferred tax liabilities (net)		0.00	0.00	2.90	0.00
Deferred government grants, Non-current		0.00	0.00	0.00	0.00
Other non-current liabilities		0.00	0.00	0.00	0.00
Total Non-Current Liabilities		144.79	167.11	419.31	372.15
Current liabilities					
Current financial liabilities					
Borrowings, current		0.00	0.00	0.00	0.00
Trade payables, current		399.99	449.59	609.01	638.73
Other current financial liabilities		0.00	0.00	0.00	0.00
Total Current Financial Liabilities		399.99	449.59	609.01	638.73
Other current liabilities		0.00	0.00	0.00	3.36
Provisions, current		6.14	6.95	8.03	41.69
Current tax liabilities (Net)		0.00	0.00	0.00	0.00
Deferred government grants, Current		0.00	0.00	0.00	0.00
Total Current Liabilities		406.13	456.54	617.04	683.78
Liabilities directly associated with assets in disposal group classified as held for sale		0.00	0.00	0.00	0.00
Regulatory deferral account credit balances and related deferred tax liability		0.00	0.00	0.00	0.00
Total Liabilities		550.92	623.65	1036.35	1055.93
Total Equity and Liabilities		3914.37	3983.71	8022.26	7783.34

Note:
1. Previous periods figures have been regrouped / recasted wherever considered necessary.

For and on behalf of Board of Directors of
Samyak International Limited



SUNIT JAIN
MANAGING DIRECTOR
DIN: 06924372

Dated: 09-11-2023
Place: Indore

SAMYAK INTERNATIONAL LIMITED

CIN: L67120MH1994PLC225907

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UN-AUDITED STATEMENT OF CASH FLOWS STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. In lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		Half Year Ended (Un-audited) 30.09.2023	Year Ended (Audited) 31.03.2023	Half Year Ended (Un-audited) 30.09.2023	Year Ended (Audited) 31.03.2023
I	CASH FLOW FROM CONTINUING OPERATIONS				
	CASH FLOW FROM OPERATING ACTIVITIES				
	Net profit before tax & Extraordinary Item	14.26	-42.61	272.22	306.72
	Adjustment For:				
	Depreciation	3.54	9.94	80.52	314.43
	Preliminary Expense written off	0.00	0.00	0.00	0.00
	Interest Income	0.00	-11.36	0.00	-11.36
	(Profit)/Loss on sale of Fixed Assets	0.00	0.00	0.00	0.00
	Dividend Received	0.00	0.00	0.00	0.00
	Finance Cost	0.13	15.15	12.11	21.58
	(Profit)/Loss on sale of Investments	0.00	0.00	0.00	0.00
	Sundry Balance w/off	0.00	0.00	0.00	0.00
	Impairment of Investment	0.00	0.00	0.00	0.00
	Exceptional Items	17.93	-28.88	364.85	631.37
	Operating profit before working capital changes				
	Adjustment For:				
	Increase/(Decrease) in Short Term Borrowings	0.00	0.00	0.00	0.00
	Increase/(Decrease) in Deferred Tax Liabilities	0.00	0.00	0.00	0.00
	Increase/(Decrease) in Trade Payables	-49.60	-91.34	-29.72	-77.82
	Increase/(Decrease) in Short Term Provisions	0.81	-19.85	-33.66	-31.66
	Increase/(Decrease) in Current Tax Liabilities	0.00	0.00	0.00	0.00
	Increase/(Decrease) in Other Current Liabilities	0.00	0.00	0.00	0.00
	Increase/(Decrease) in Other Financial Liabilities	-22.32	-25.23	44.26	-158.42
	(Increase)/Decrease in Inventories	-17.19	-30.92	-23.48	-145.13
	(Increase)/Decrease in Trade Receivables(Non Current)	0.00	0.00	0.00	0.00
	(Increase)/Decrease in Trade Receivables (Current)	6.95	127.15	-84.61	346.48
	(Increase)/Decrease in Long Term Loans & Advances	0.00	0.00	0.00	0.00
	(Increase)/Decrease in Short Term Loans & Advances	-0.17	0.00	0.00	0.00
	(Increase)/Decrease in Loans given (Current)	0.00	0.00	0.00	0.00
	Increase/(Decrease) in Other Financial Assets	69.17	-186.06	-111.92	-181.53
	Increase/(Decrease) in Current Tax Assets	0.00	0.00	0.00	0.00
	Increase/(Decrease) in Other Current Tax Assets	0.00	0.00	0.00	-28.60
	Cash Generated from Operations	5.58	-255.13	125.72	354.69
	Direct Taxes Paid	0.00	0.00	0.00	0.00
	Net cash from/ (used in) Operating Activities	5.58	-255.13	125.72	354.69
	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets	0.00	-117.69	0.00	-152.02
	Sale of Investments	0.00	0.00	0.00	0.00
	Purchase of Investments	0.00	372.56	0.00	346.26
	Interest Received	0.00	11.36	0.63	11.36
	Dividend	0.00	0.00	0.00	0.00
	Net cash from/ (used in) Investing Activities	0.00	266.23	0.63	205.60
	CASH FLOW FROM FINANCING ACTIVITIES				
	Issue of share capital	0.00	0.00	0.00	0.00
	Securities Premium	0.00	0.00	0.00	0.00
	Long Term Borrowing	0.00	0.00	0.00	0.00
	Short Term Borrowing	0.00	0.00	0.00	-534.69
	Interest Paid	-0.13	-15.15	-12.11	-21.58
	Net cash from/ (used in) Financing Activities	-0.13	-15.15	-12.11	-556.27
	Net Increase/ (Decrease) in cash and cash equivalents from continuing operations (A+B+C)	5.45	-4.05	114.24	4.02
II	CASH FLOW FROM DISCONTINUING OPERATIONS				
	Net cash from/ (used in) operating activities	0.00	0.00	0.00	0.00
	Net cash from/ (used in) investing activities	0.00	0.00	0.00	0.00
	Net cash from/ (used in) financing activities	0.00	0.00	0.00	0.00
	Net Increase/ (Decrease) in cash and cash equivalents from discontinuing operations	0.00	0.00	0.00	0.00
	Net Increase/ (Decrease) in cash and cash equivalents (I+II)	5.45	-4.05	114.24	4.02
	Cash and Cash Equivalents at Beginning of the Year	11.45	15.50	124.31	124.31
	Cash and Cash Equivalents at End of the Year	16.90	11.45	238.55	128.33
	Increase/ (Decrease) in cash and cash equivalents	5.45	-4.05	114.24	4.02

Note: Previous period/year figures have been regrouped/recasted wherever necessary.

For and on behalf of Board of Directors of
Samyak International Limited



SUNIT JAIN
MANAGING DIRECTOR
DIN: 06924372

Date : 09-11-2023
Place : Indore

S N KABRA & COMPANY

Chartered Accountants

207, C block, 8A RNT Marg, Indore

Ph. 0731-2528638, 9425057065

Email Id: snkabraco@gmail.com

Independent Auditor's Review Report on the Quarterly Un-audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors

SAMYAK INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of **Samyak International Limited** ["the Company"] for the quarter and half year ended 30th September, 2023 [hereinafter referred to as the 'Statement'] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. S N KABRA & Company.
Chartered Accountants
FRN: 03439C



S N KABRA
(Partner)

Membership No.: 072497

UDIN: 23072497BG50QU8413

Indore, 09/11/2023

S N KABRA & COMPANY

Chartered Accountants

207, C block, 8A RNT Marg, Indore

Ph. 0731-2528638, 9425057065

Email Id: snkabraco@gmail.com

Independent Auditor's Review Report on the Quarterly Un-audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors

SAMYAK INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Un-audited Consolidated Financial Results of **Samyak International Limited** ["the Company"] and its Subsidiary Companies, for the quarter and half year ended 30th September, 2023 [hereinafter referred to as the 'Statement'] attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Alpha Tar Private Limited	Subsidiary
Keti Highway Developers Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. S N KABRA & Company.
Chartered Accountants
FRN: 03439C



Membership No.: 072497

UDIN: 23072497BG50QU8413

Indore, 09/11/2023