

# SAM INDUSTRIES LTD.

CIN: L70102MP1994PLC041416



Registered Office: Village Dakachiya, A. B. Road, Tehsil: Sanwer, District-Indore - 453 771 (M.P.) INDIA

Phone : 0091-731-4229717, Fax : 0091-731-4229724

Website : www.sam-industries.com, email : secretarial@sam-industries.com

14/11/2022

To

The Manager,  
Listing & Corporate Service Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**SCRIP CODE BSE- 532005**

**Sub: Outcome of 3<sup>th</sup> Board Meeting for F.Y. 2022-23 held on Monday, 14<sup>th</sup> November 2022**

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

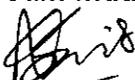
With reference to above, we would like to inform you that the 3<sup>th</sup> meeting of the Board of Directors of the Company for the financial year 2022-23 was duly held on Monday, 14<sup>th</sup> November 2022 at 11:00 A.M. at 16, B Builders Colony, Dhenu Market Road, Indore – 452003 Madhya Pradesh, had taken, inter-alia, the following decisions:

- 1 As per Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting (enclosed as Annexure 1) herewith the followings:
  - 1.1 Unaudited Standalone Financial Results of the Company for the second quarter and half year ended September 30, 2022.
  - 1.2 Limited Review Report for the Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2022.
2. The Board Meeting commenced at 11:00 A.M. and concluded 12:20 P.M.
3. You are requested to take the above intimation on your record and acknowledge.

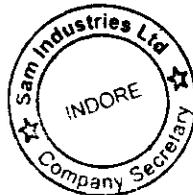
Thanking you.

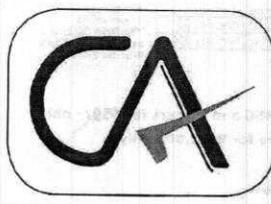
Yours faithfully,

**For Sam Industries Limited**

  
**Navin S. Patwa**  
**Company Secretary**

**Encl: As above**





**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT**

**TO,**  
**SAM INDUSTRIES LIMITED,**  
**INDORE.**

**INTRODUCTION**

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **SAM INDUSTRIES LIMITED** ("the Company"), for the quarter ended September 30, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

**SCOPE OF REVIEW**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We have complied with the Code of Ethics for Professional Accountants issued by the Institute of Chartered Accountants of India ("Code of Ethics")



## CONCLUSION

4. Based on our review conducted and procedures performed as stated above and upon consideration of the review reports of the other periods referred to in paragraph 5 and 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## OTHER MATTER

5. The comparative audited financial information of the Company as at and for the year ended 31st March, 2022 prepared in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as included in the financial statements has been audited by the predecessor auditor. The report of the predecessor auditor on such comparative financial information dated 20<sup>th</sup> May 2022, expressed an unmodified opinion.
6. The comparative unaudited financial information of the Company as at and for the period ended 30<sup>th</sup> September, 2021 and 30<sup>th</sup> June, 2022 as included in the financial results has been reviewed by the predecessor auditor. The report of the predecessor auditor on such comparative financial results dated 12<sup>th</sup> November 2021 and 9<sup>th</sup> August 2022, expressed an unmodified conclusion.

**For Arora Banthia & Tulsiyan**

**Chartered Accountants**

**Firm No: 007028C**

*Kapil Shah*  
**(CA Kapil Shah)**

**Partner**

**Membership No. : 402549**

**UDIN : 22402549BCZYHK 7578**

**Indore, 14.11.2022**



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## Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30th September 2022 Statement of Assets and Liabilities

(Rs. in Lakhs, unless otherwise stated)

Particulars	As at 30-09-2022	As at 31-03-2022
<b>I ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	41.90	34.43
(b) Capital work-in-progress	6.34	-
(c) Investment property	3,456.68	3,309.05
(d) Other Intangible assets	-	-
(e) <b>Financial assets</b>		
(i) Investments	1,199.59	1,038.02
(ii) Loans	-	-
(iii) Other financial assets	15.10	1.10
(f) Deferred tax assets (net)	-	-
(g) Other non-current assets	125.95	15.18
<b>Total non-current assets</b>	<b>4,845.56</b>	<b>4,397.78</b>
<b>Current assets</b>		
(a) Inventories	1,420.94	1,528.61
(b) <b>Financial assets</b>		
(i) Investments	-	-
(ii) Trade receivables	149.49	109.16
(iii) Cash and cash equivalents	242.29	266.09
(iv) Bank balance other than above (iii)	-	-
(v) Loans	51.75	101.75
(vi) Other financial assets	18.20	13.75
(c) Current Tax Assets (Net)	-	5.20
(d) Other current assets	12.64	15.44
<b>Total current assets</b>	<b>1,895.31</b>	<b>2,040.00</b>
Assets classified as held for sale	3.90	3.90
<b>Total assets</b>	<b>6,744.77</b>	<b>6,441.68</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,119.98	1,119.98
(b) Other equity	4,322.30	4,048.57
<b>Total equity</b>	<b>5,442.28</b>	<b>5,168.55</b>
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
(a) <b>Financial liabilities</b>		
(i) Borrowings	11.72	-
(ii) Other financial liabilities	62.65	66.43
(b) Deferred tax liabilities (Net)	67.52	66.63
(c) Other non-current liabilities	145.87	169.53
(d) Provisions	38.57	33.57
<b>Total non-current Liabilities</b>	<b>326.33</b>	<b>336.16</b>
<b>Current Liabilities</b>		
(a) <b>Financial Liabilities</b>		
(i) Borrowings	66.82	182.93
(ii) Trade payables	-	-
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of creditors other than micro and small enterprises	165.67	155.08
(iii) Other financial liabilities	37.04	48.71
(b) Other current liabilities	661.16	549.05
(c) Current Tax Liabilities (Net)	44.01	-
(d) Provisions	1.46	1.20
<b>Total Current Liabilities</b>	<b>976.16</b>	<b>936.97</b>
<b>Total Equity and Liabilities</b>	<b>6,744.77</b>	<b>6,441.68</b>

FOR SAM INDUSTRIES LIMITED

Kishore Kale  
Whole Time Director  
(DIN: 01743556)

Place: Indore  
Date: 14/11/2022



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## Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30th September 2022

(Rs. in Lacs except EPS data)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited			Unaudited		Audited
I	<b>Income</b>						
a	Revenue from Operations	652.69	184.46	165.85	837.15	403.85	940.00
b	Other Income	29.26	17.65	144.06	46.91	268.70	360.88
	<b>Total Revenue (I)</b>	<b>681.95</b>	<b>202.11</b>	<b>309.91</b>	<b>884.06</b>	<b>672.55</b>	<b>1,300.88</b>
II	<b>Expenses</b>						
a	Cost of materials consumed	-	-	-	-	-	-
b	Purchase of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, stock-in-trade and work-in-progress	164.19	(56.82)	(19.40)	107.37	(6.99)	(315.32)
d	Employee benefits expense	78.55	31.88	83.07	110.43	164.62	339.52
e	Finance costs	9.61	5.29	13.14	14.90	16.91	38.62
f	Depreciation and amortisation expense	9.94	9.18	9.17	19.12	18.34	36.70
g	Other expenses	88.79	146.69	56.79	235.48	80.24	490.36
	<b>Total expenses (II)</b>	<b>351.08</b>	<b>136.22</b>	<b>142.77</b>	<b>487.30</b>	<b>273.13</b>	<b>589.88</b>
III	<b>Profit/(loss) before exceptional items and tax (I-II)</b>	<b>330.87</b>	<b>65.89</b>	<b>167.14</b>	<b>396.76</b>	<b>399.42</b>	<b>711.00</b>
IV	Exceptional Items	(0.14)	-	-	(0.14)	-	-
V	<b>Profit/ (loss) before tax(III-IV)</b>	<b>330.73</b>	<b>65.89</b>	<b>167.14</b>	<b>396.62</b>	<b>399.42</b>	<b>711.00</b>
VI	Tax expense:						
	(1) Current tax	86.35	35.65	-	122.00	21.50	121.40
	(2) Deferred tax	2.31	(1.42)	(1.49)	0.89	(2.70)	(6.23)
VII	<b>Profit/(loss) for the period (V-VI)</b>	<b>242.07</b>	<b>31.66</b>	<b>168.63</b>	<b>273.73</b>	<b>380.62</b>	<b>595.83</b>
VIII	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII) Comprising Profit (Loss) and Other comprehensive Income for the period )	242.07	31.66	168.63	273.73	380.62	595.83
X	<b>Paid-up equity share capital</b> (Face value: Rs.10/- per share)	<b>1,108.85</b>	<b>1,108.85</b>	<b>1,108.85</b>	<b>1,108.85</b>	<b>1,108.85</b>	<b>1,108.85</b>
XI	Earnings per equity share						
	(1) Basic	2.18	0.29	1.52	2.47	3.43	5.37
	(2) Diluted	2.18	0.29	1.52	2.47	3.43	5.37



*Handwritten signature*

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## Notes:

- 1 The results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 2 The above results for the quarter and half year ended 30th September 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2022. The results for the quarter and six months ended September 30, 2022 were subject to a Limited Reivew by the Statutory Auditor of the company. An unqualified report has been issued by them thereon.
- 3 The Company has adopted Ind AS 116. Leases, using modified retrospective method, Accordingly, the comparatives have not been retrospectively adjusted. The effect of this adoption is insignificant on the profit for the period and earning per share.
- 4 The figures for the corresponding previous quarter have been restated / regrouped whenever necessary, to make them comparable.
- 5 The results would be uploaded and available for viewing on the Company's website www.sam-industries.com and on the website of the Stock Exchange BSE Limited.

FOR SAM INDUSTRIES LIMITED

Kishore Kale  
Whole Time Director  
DIN: 01743556

Place: Indore  
Date: 14/11/2022



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Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30th September 2022

## Statement of Cashflows

		(Rupees in Lakhs)	
1	CASH FLOW FROM OPERATING ACTIVITIES	For the period ended 30.09.2022	For the period ended 30.09.2021
	Net Profit before taxation	396.62	399.42
	<u>Adjustment for:</u>		
	Depreciation	19.12	18.35
	Interest Paid	14.77	16.87
	Interest received	(28.00)	(1.37)
	Dividend Received	(13.26)	(4.27)
	Profit/Loss on Sale of investments	(5.47)	(116.46)
	Provision for leave encashment and gratuity	5.25	-
	Provision for Diminution in value of Shares and assets	32.87	(146.48)
	Miscellaneous Balance written off	-	0.05
	Inventory written off	-	1.52
	<b>Operating Profit before Working Capital Changes</b>	<b>421.90</b>	<b>167.63</b>
	Increase/Decrease in Inventory	107.67	(6.99)
	Increase/Decrease in Trade and Other Receivables	(111.55)	67.28
	Increase/Decrease in Trade Payables	(20.80)	583.12
	<b>Cash generated from Operations</b>	<b>397.22</b>	<b>811.04</b>
	Income Tax	(72.33)	(45.05)
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>324.89</b>	<b>765.99</b>
2	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sale of investment	4603.22	8,834.31
	Interest received	28.00	1.37
	Dividend received	13.26	4.27
	Purchase of Fixed Assets	(14.76)	(834.96)
	Purchase of Investment	(4,842.41)	(8,697.03)
	Purchase of Investment Property	(121.23)	-
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(333.92)</b>	<b>(692.04)</b>
3	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest Paid	(14.77)	(16.87)
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>(14.77)</b>	<b>(16.87)</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(23.80)</b>	<b>57.08</b>
	Cash and Cash Equivalents at the beginning of the period	266.09	65.99
	Cash and Cash Equivalents at the end of the period	242.29	123.07

Place: Indore  
Date: 14/11/2022



FOR SAM INDUSTRIES LIMITED

  
Kishore Kale  
Whole Time Director  
(DIN: 01743556)

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Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30th September 2022

## Information about Operating Segments:

Particular		Quarter ended			Half year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited			Unaudited		Audited
1	<b>Segment Revenue:</b>						
A	Real estate	652.75	184.49	165.08	837.24	404.08	1,018.18
B	Investment	29.21	17.61	144.83	46.82	268.47	282.70
C	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>681.96</b>	<b>202.10</b>	<b>309.91</b>	<b>884.06</b>	<b>672.55</b>	<b>1,300.88</b>
	Less : Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations (Total)</b>	<b>681.96</b>	<b>202.10</b>	<b>309.91</b>	<b>884.06</b>	<b>672.55</b>	<b>1,300.88</b>
2	<b>Segment Results</b>						
	<b>(Profit)(+)/Loss (-) before interest and tax from each Segment</b>						
A	Real estate	396.63	155.31	101.92	551.94	307.24	806.99
B	Investment	24.70	(47.32)	143.88	(22.62)	264.79	274.49
C	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>421.33</b>	<b>107.99</b>	<b>245.80</b>	<b>529.32</b>	<b>572.03</b>	<b>1,081.48</b>
	Less: (I) Interest	9.61	5.29	13.14	14.90	16.91	38.62
	(ii) Other unallocable expenditure / (income) net off	80.99	36.81	65.53	117.80	155.70	331.86
	(iii) Un allocable Income	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>330.73</b>	<b>65.89</b>	<b>167.13</b>	<b>396.62</b>	<b>399.42</b>	<b>711.00</b>
3	<b>Capital Employed (Segment Assets)</b>						
A	Real estate	4,061.08	4,187.05	3,601.35	4,061.08	3,601.35	4,026.30
B	Investment	2,683.69	2,362.85	2,426.71	2,683.69	2,426.71	2,415.38
	<b>Total</b>	<b>6,744.77</b>	<b>6,549.90</b>	<b>6,028.06</b>	<b>6,744.77</b>	<b>6,028.06</b>	<b>6,441.68</b>



*Signature*

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## Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30th September 2022

4	<b>Capital Employed (Segment Liabilities)</b>						
A	Real estate	841.49	794.55	244.46	841.49	244.46	685.28
B	Investment	408.63	493.14	760.56	408.63	760.56	524.41
	<b>Total</b>	<b>1,250.12</b>	<b>1,287.69</b>	<b>1,005.02</b>	<b>1,250.12</b>	<b>1,005.02</b>	<b>1,209.69</b>
5	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
A	Real estate	3,219.59	3,392.50	3,356.89	3,219.59	3,356.89	3,341.02
B	Investment	2,275.06	1,869.71	1,666.15	2,275.06	1,666.15	1,890.97
	<b>Total</b>	<b>5,494.65</b>	<b>5,262.21</b>	<b>5,023.04</b>	<b>5,494.65</b>	<b>5,023.04</b>	<b>5,231.99</b>

FOR SAM INDUSTRIES LIMITED

Kishore Kale  
Whole Time Director  
(DIN: 01743556)

Place: Indore  
Date: 14/11/2022

