

Sam Industries Limited

CIN: L70102MP1994PLC041416

Registered Office: Village: Dakachiya, A. B. Road, Tehsil: Sanwer,
District – Indore – 453771 - Madhya Pradesh, India

Phone: 0091-731- 4229717

Website: www.sam-industries.com, Email: secretarial@sam-industries.com

Date: 14/08/2023

To,
The Manager,
Listing & Corporate Service Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

BSE SCRIP CODE - 532005

Sub: Outcome of 3rd Board Meeting for FY 2023-24 on 14/08/2023

Dear Sir/Madam,

With reference to the above, this is to inform you that the 3rd Board Meeting for financial year 2023-24 of the Board of Directors of Sam Industries Limited was held on **14th August, 2023**, where-in, inter-alia, the following decisions were taken:

1. The Board has approved unaudited Financial Results of the Company for the quarter ended **30th June, 2023**, along with Limited Review Report and we are enclosing herewith the same.
2. The Board has approved that the Register of Members and Share Transfer Books of the Company will remain closed from **Saturday, 23rd September, 2023 to Saturday, 30th September, 2023** (both days inclusive) for the purpose of **29th Annual General Meeting (AGM)** of the Company to be held on **30th September, 2023**.
3. The Board has fixed, **Friday, 22nd September, 2023** as the Cut-off date for remote e-voting for ensuing **29th Annual General Meeting**.
4. The Board has decided that the **29th Annual General meeting** of the Company will be held on **Saturday, the 30th September, 2023 at 4:00 P.M.** through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").
5. The Board has approved the Appointment of M/s. M. Maheshwari & Associates, Practicing Company Secretaries, as **Scrutinizers** for the entire Voting Process for the ensuing **29th Annual General Meeting**.



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6. The Board has approved the Appointment of M/s. M. Maheshwari & Associates, Practicing Company Secretary for **Secretarial Auditor** for the Financial Year 2023-2024.
7. The Board has considered the **retirement of Mr. Kishore Kale**, Whole Time Director, to retire by rotation at the ensuing 29th Annual General Meeting and being eligible has offered him-self for re-appointment.
8. The Board has approved the re-appointment and remuneration of **Mr. Ashutosh A. Maheshwari** as a Chairman cum Whole time Director of the Company, for three years with effect from 1st October, 2023 to 30th September 2026.
9. The Board has approved the Board's Report along with Corporate Governance Report and Management Discussion and Analysis Report and other related annexures thereto for the financial year ended 31st March 2023.
10. The Board has approved to call **29th Annual General Meeting (AGM) of the Company on Saturday, 30th September, 2023, at 4:00 P. M.** through Video conferencing or Other Audio -Visual Means (VC / OAVM) and approved the notice of 29th Annual General Meeting.

The Board Meeting commenced at 02:00 P.M. and concluded at 03:00 P.M.

You are requested to take above intimation on your record & for further dissemination.

Thanking you,

Yours' faithfully,

For Sam Industries Limited


Navin S. Patwa
Company Secretary



Encl: Financial Results and Limited Review Report



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

TO,
SAM INDUSTRIES LIMITED,
INDORE.

INTRODUCTION

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **SAM INDUSTRIES LIMITED** ("the Company"), for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We have complied with the Code of Ethics for Professional Accountants issued by the Institute of Chartered Accountants of India ("Code of Ethics")



CONCLUSION

4. Based on our review conducted and procedures performed as stated above and upon consideration of the review reports of the other periods referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

OTHER MATTER

5. The comparative unaudited financial information of the Company as at and for the period ended 30th June, 2022 as included in the financial results has been reviewed by the predecessor auditor. The report of the predecessor auditor on such comparative financial results dated 09th August 2022, expressed an unmodified conclusion.

For Arora Banthia & Tulsian

Chartered Accountants

Firm No: 007028C


(CA Ajay Tulsian)

Partner

Membership No. : 74868

UDIN: 23074868BHAMIG6140

Indore, 14th August, 2023



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Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2023 (Rs. In lacs except per share data)

S.No	Particular	Unaudited Quarter ended (30/06/2023)	Audited Quarter ended (31/03/2023)	Unaudited Quarter ended (30/06/2022)	Audited Year ended (31/03/2023)
I	Revenue from operations	191.02	558.59	184.46	2,553.73
II	Other Income	59.82	20.52	17.65	88.08
III	Total Revenue (I+II)	250.84	579.11	202.11	2,641.81
IV	Expenses				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchase of Stock-in Trade	-	-	-	-
	c. Changes in inventories of finished goods work-in-progress and stock -in-trade	49.51	220.44	(56.82)	904.83
	d. Employee benefits expense	74.12	64.06	31.88	288.20
	e. Finance Cost	6.40	6.51	5.29	30.04
	f. Depreciation and Amortization expense	7.84	8.27	9.18	35.15
	g. Other Expenses	81.30	365.03	146.69	651.86
	Total Expenses (IV)	219.17	664.31	136.22	1,910.08
V	Profit/ (loss) before Exceptional items & tax (III-IV)	31.67	(85.20)	65.89	731.73
VI	Exceptional items	-	-	-	(4.47)
VII	Profit/(loss) from ordinary activities before tax (V-VI)	31.67	(85.20)	65.89	727.26
VIII	Tax Expense:				
	(1) Current tax	-	(24.42)	35.65	191.82
	(2) Deferred tax	(1.23)	(4.35)	(1.42)	(4.47)
IX	Net Profit/(loss) for the period (VII-VIII)	32.90	(56.43)	31.66	539.91
X	Other Comprehensive Income (After Tax)	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	32.90	(56.43)	31.66	539.91
XII	Paid-up equity share capital (Face value: Rs 10/- per share)	1,108.85	1,108.85	1,108.85	1,108.85
XIII	Earnings per share (of Rs. 10 each)				
	(a) Basic	0.30	(0.51)	0.29	4.87
	(b) Diluted	0.30	(0.51)	0.29	4.87



For Sam Industries Limited

Whole Time Director

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Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended (Rs. In lacs except per share data)

Sr. No.	Particulars	Unaudited	Audited	Unaudited	Audited
		Quarter ended (30/06/2023)	Quarter ended (31/03/2023)	Quarter ended (30/06/2022)	Year ended (31/03/2023)
1	Segment Revenue:				
A	Real estate	191.12	558.68	184.50	2,555.86
B	Investment	59.72	20.43	17.61	85.95
C	Unallocated	-	-	-	-
	Total	250.84	579.11	202.11	2,641.81
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations (Total)	250.84	579.11	202.11	2,641.81
2	Segment Results				
	(Profit)(+)/Loss (-) before interest and tax from each Segment				
A	Real estate	72.27	37.47	155.31	1,091.92
B	Investment	48.80	(39.87)	(47.32)	(23.89)
C	Unallocated	-	-	-	-
	Total	121.07	(2.40)	107.99	1,068.03
	Less: i) Interest	6.40	6.51	5.29	30.04
	ii) Other unallocable expenditure/ (income) net off	83.00	76.29	36.81	310.73
	iii) Un allocable Income	-	-	-	-
	Total Profit before Tax	31.67	(85.20)	65.89	727.26
3	Capital Employed (Segment Assets)				
A	Real estate	3,221.73	3,284.57	4,187.05	3,284.57
B	Investment	4,463.66	3,314.17	2,362.85	3,314.17
	Total	7,685.39	6,598.74	6,549.90	6,598.74
4	Capital Employed (Segment Liabilities)				
A	Real estate	609.41	645.33	794.55	645.33
B	Investment	1,405.61	309.86	493.14	309.86
	Total	2,015.02	955.19	1,287.69	955.19



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Whole Time Director

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5 Capital Employed (Segment Assets - Segment Liabilities)					
A	Real estate	2,612.32	2,639.24	3,392.50	2,639.24
B	Investment	3,058.05	3,004.31	1,869.71	3,004.31
Total		5,670.37	5,643.55	5,262.21	5,643.55

Notes:

- 1 The above financial results for the quarter ended June 30, 2023 were reviewed by the audit committee and approved by the board of Directors of the Company at their respective meetings held on 14th August ,2023.
- 2 The statutory Auditors have performed a "Limited Review" of the above financial results for the quarter ended June 30, 2023.
- 3 Previous period figures have been restated /regrouped/reclassified whenever necessary, to make them comparable.
- 4 In the Statement of Standalone Unaudited Financial Results for the quarter ended 30th June 2023, the "Other Income" includes the amount of Rs. 39.56 Lakhs on account of write back of provision made for diminution in value of shares for the earlier period.

Place : Indore
Date: 14/08/2023



By Order of the Board
For Sam Industries Limited

For Sam Industries Limited

Kishore Kale
Whole Time Director
DIN: 01743556

Kishore Kale
Whole Time Director