

February 02, 2023

To

The Listing/Compliance Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Stock Code: SAKSOFT	The Listing/Compliance Department BSE Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 590051
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Dear Sir/Madam,

Sub: Intimation on the Outcome of the Board Meeting held on February 02, 2023

This is to intimate pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") that the Board of Directors at their Meeting held today had inter – alia,

Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Third Quarter and Nine Months ended December 31, 2022 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications or adverse remarks in the Limited Review Report on the Standalone and Consolidated Financial Results of the Company for the Third Quarter and Nine Months ended December 31, 2022 issued by the Statutory Auditors.

The Unaudited Standalone and Consolidated Financial Results and the Limited Review Report are enclosed herewith.

We further wish to inform that, the Consolidated Financial Results shall be published in the Newspapers as per the requirement of SEBI Regulations. The Consolidated and Standalone Financial Results are also available on the Company's website – www.saksoft.com

The Meeting of the Board of Directors of the Company commenced at 01.00 PM and concluded at 01.28 PM. We request you to kindly take the above on record.

For Saksoft Limited



Meera Venkatramanan
Company Secretary



R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

Simpson's Building, 861 Anna Salai, Chennai- 600 002
Phone: 044-2841 3633 / 2858 3494 | Email: price@rgnprice.com

2nd February 2023

Independent Auditor's Review Report on the Unaudited Quarterly and Year to date Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors
M/s. Saksoft Limited
Global Infocity Park, 2nd Floor, Block A
No 40 Dr MGR Salai,
Kandanchavadi, Perungudi
Chennai-600096

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Saksoft Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter and nine months ended 31st December 2022, ('the Consolidated Statement'), in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2022, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement, insofar as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2022, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial

BRANCHES: MUMBAI | BENGALURU | KOCHI | KOLLAM | KOZHICODE



Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable. [SEP]

4. The Consolidated Statement includes the results of the following entities:
 - a. Saksoft Inc and its two subsidiaries
 - b. Saksoft Pte Limited and its two subsidiaries
 - c. Saksoft Solutions Limited (UK) and its subsidiary
 - d. Three-sixty Logica testing Services Pvt Limited and its subsidiary
 - e. Dream Orbit Softech Private Limited and its subsidiary
 - f. Saksoft Employee Welfare Trust
5. Based on our review conducted as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No.CIR/ CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of three subsidiaries, included in the unaudited consolidated financial results for the quarter and nine months ended 31st



December 2022, whose interim financial information reflect Group's share of total revenues of Rs. 432.37 million and Rs.1255.36 million, total net profit of Rs. 76.02 million and Rs.239.75 million and Group's share of total comprehensive income of Rs.71.45 million and Rs.228.14 million for quarter and nine months ended respectively on that date. This interim financial information have been reviewed by other auditors, whose review reports have been furnished to us by the management and our review conclusion in so far as it relates to the amounts and disclosures included in respect of the above three subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in para 3 above.

7. We did not review the unaudited financial information of three subsidiaries and a trust, included in the consolidated financial results for the quarter and nine months ended 31st December 2022, whose interim financial information reflect Group's share of total revenues of Rs.41.53 million and Rs.109.98 million, total net profit of Rs.5.76 million and Rs.11.55 million and total comprehensive income of Rs.5.76 million and Rs.11.55 million for the quarter and none months ended on that date. This financial information is not reviewed by any auditor and our opinion on the unaudited consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities is based solely on the financial information certified by the Management. In our opinion and according to the information and explanations given to us by the Management, this financial information is not material to the Group.
8. Our conclusion on the Statement is not modified in respect of the above matters.

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S



Mahesh Krishnan
Partner
M.No.206520

UDIN: 232065208GXGAU7833



Date: 2nd February 2023
Place: Chennai

SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

Regd & Corp. Office : Global Infocity Park , 2nd Floor , Block- A , No 40 Dr MGR Salai , Kandanchavadi , Perungudi, Chennai-600096
 , Ph: +91-44-24543500

Email : investorqueries@saksoft.co.in ; website: www.saksoft.com

Statement of Unaudited Consolidated Financial Results for the quarter and Nine Months Ended December 31, 2022.

(Rs. In Lakhs)

Particulars	Quarter ended 31.12.2022	Quarter ended 30.09.2022	Quarter ended 31.12.2021	Nine Months ended 31.12.2022	Nine Months ended 31.12.2021	Year ended 31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a. Net Sales/Income from Operations	17,168.22	16,384.48	12,447.06	48,354.88	34,133.77	48,042.98
b. Other Income	245.44	312.57	50.00	875.61	794.85	1,107.27
Total Income (a+b)	17,413.66	16,697.05	12,497.06	49,230.49	34,928.62	49,150.25
2. Expenses						
a. Employee benefits expense	7,746.48	7,320.03	5,422.13	21,795.95	15,384.14	20,953.54
b. Depreciation and amortisation expense	260.55	244.99	175.77	723.54	477.57	693.81
c. Support / Third party charges	5,877.77	5,580.11	4,203.36	16,544.46	11,212.11	16,394.86
d. Finance Costs	54.03	56.08	65.56	159.32	197.64	277.70
e. Other expenses	800.85	910.99	615.25	2,450.43	1,850.08	2,792.03
Total Expenses (a+b+c+d+e)	14,739.68	14,112.20	10,482.07	41,673.70	29,121.54	41,111.94
3. Profit before exceptional items and tax (1-2)	2,673.98	2,584.85	2,014.99	7,556.79	5,807.08	8,038.31
4. Exceptional Items	-	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	2,673.98	2,584.85	2,014.99	7,556.79	5,807.08	8,038.31
6. Extraordinary Items	-	-	-	-	-	-
7. Net Profit before tax (5-6)	2,673.98	2,584.85	2,014.99	7,556.79	5,807.08	8,038.31
8. Tax Expense	687.64	652.78	521.96	1,857.92	1,236.02	1,712.16
9. Net Profit for the period (7-8)	1,986.34	1,932.07	1,493.03	5,698.87	4,571.06	6,326.15
10. Other Comprehensive Income, net of taxes						
a) Items that will not be reclassified to Profit or Loss	(22.75)	(13.89)	20.30	(26.49)	(0.01)	86.94
b) Items that will be reclassified to Profit or Loss	1,373.64	(403.64)	93.62	576.45	8.22	(56.97)
Total Other Comprehensive Income (a) + (b)	1,350.89	(417.53)	113.92	549.96	8.21	29.97
Total Comprehensive Income for the period (9+10)	3,337.23	1,514.54	1,606.95	6,248.83	4,579.27	6,356.12
11. Profit for the period attributable to:						
Shareholders of Saksoft Limited	1,986.34	1,932.07	1,493.03	5,698.87	4,571.06	6,326.15
Non-controlling interest	-	-	-	-	-	-
	1,986.34	1,932.07	1,493.03	5,698.87	4,571.06	6,326.15
12. Total Comprehensive income for the period attributable to:						
Shareholders of Saksoft Limited	3,337.23	1,514.54	1,606.95	6,248.83	4,579.27	6,356.12
Non-controlling interest	-	-	-	-	-	-
	3,337.23	1,514.54	1,606.95	6,248.83	4,579.27	6,356.12
13. Paid-up Equity Share Capital of Rs.1/- each	1,003.65	1,003.15	1,000.65	1,003.65	1,000.65	1,000.65
14.(i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	1.98	1.93	1.49	5.69	4.58	6.34
b) Diluted	1.82	1.78	1.37	5.24	4.22	5.83
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
	Ref. note no.5	Ref. note no.5	Ref. note no.5	Ref. note no.5	Ref. note no.5	Ref. note no.5
(ii)Earnings Per Share (in Rs) after extraordinary items						
a) Basic	1.98	1.93	1.49	5.69	4.58	6.34
b) Diluted	1.82	1.78	1.37	5.24	4.22	5.83
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
	Ref. note no.5	Ref. note no.5	Ref. note no.5	Ref. note no.5	Ref. note no.5	Ref. note no.5



Notes :**Key Standalone financial information**

Total income	5,831.10	5,452.82	4,350.24	16,071.72	12,047.51	17,264.27
Profit / (Loss) before taxes	1,191.63	925.05	682.62	2,656.31	2,054.85	3,452.42
Profit / (Loss) after taxes	969.99	751.59	504.50	2,119.19	1,583.15	2,722.32

1. The Unaudited Consolidated Financial Statements for the Quarter and Nine months ended December 31, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 02, 2023 and have been subjected to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended.

2. The consolidated segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.

3. The Company has opted to publish only Consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

4. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiaries, Saksoft Pte Limited, Singapore and its subsidiaries, Three Sixty Logica Testing Services Private Limited and its subsidiary, DreamOrbit Softech Private Limited and its subsidiary) and Saksoft employee welfare trust, have been Consolidated on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies. The share capital has been stated net off shares held in the Saksoft employee welfare trust.

5. The equity shares of the Company were split such that each equity share having face value of INR 10/- (Rupees Ten only) fully paid-up, was sub-divided into ten (10) equity shares having face value of INR 1/- (Rupee one only) each, fully paid-up with effect from 26th September 2022 (Record Date). The Earnings Per Share (EPS) of the current quarter and all comparative periods presented above have been restated to give effect of the share split mentioned above.

6. Three Sixty Logica Testing Services Private Limited, a wholly owned subsidiary of Saksoft Limited acquired the entire shareholding of Terafast networks private limited effective October 2022 making it a wholly owned subsidiary of Three Sixty Logica Testing Services Private Limited, and a step down subsidiary of Saksoft Limited and accordingly the consolidated results includes the financial of Terafast Networks Private Limited.

7. Tax expense includes current tax and deferred tax.

For and on behalf of the Board of Directors



Aditya Krishna

Chairman & Managing Director

Place: Chennai

Date: February 02, 2023



R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

Simpson's Building, 861, Anna Salai, Chennai - 600 002
Phone : 044 - 28413633 / 28583494 | Email : price@rgnprice.com

2nd February 2023

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors

M/s. Saksoft Limited

Global Infocity Park, 2nd Floor, Block A

No 40 Dr MGR Salai, Kandanchavadi,

Perungudi, Chennai – 600 096.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Saksoft Limited ('the Company') for the quarter and nine months ended 31st December 2022, ('the Statement'), in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our Limited review.
3. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2022, in accordance with the Standard of Review Engagements (SRE) 2410 on Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S



Mahesh Krishan
Partner
M.No. 206520

UDIN: 23206520BGXGAT3986



Date: 2nd February 2023
Place: Chennai

SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

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Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2022.

(Rs. In Lakhs)

Particulars	Quarter ended 31.12.2022	Quarter ended 30.09.2022	Quarter ended 31.12.2021	Nine Months ended 31.12.2022	Nine Months ended 31.12.2021	Year ended 31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a. Net Sales/Income from Operations	5,343.49	5,123.85	4,316.06	15,216.01	11,669.46	15,987.50
b. Other Income	487.61	328.97	34.18	855.71	378.05	1,276.77
Total Income (a+b)	5,831.10	5,452.82	4,350.24	16,071.72	12,047.51	17,264.27
2. Expenses						
a. Employee benefits expense	3,576.73	3,414.79	2,575.02	10,189.86	7,269.35	9,916.60
b. Depreciation and amortisation expense	126.00	116.56	111.59	353.36	317.17	424.17
c. Support / Third party charges	646.11	668.58	560.32	1,926.41	1,320.43	1,995.91
d. Finance Costs	17.99	20.72	46.31	57.36	160.95	207.10
e. Other expenses	272.64	307.12	374.38	888.42	924.76	1,268.07
Total Expenses (a+b+c+d+e)	4,639.47	4,527.77	3,667.62	13,415.41	9,992.66	13,811.85
3. Profit before exceptional items and tax (1-2)	1,191.63	925.05	682.62	2,656.31	2,054.85	3,452.42
4. Exceptional Items	-	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	1,191.63	925.05	682.62	2,656.31	2,054.85	3,452.42
6. Extraordinary Items	-	-	-	-	-	-
7. Net Profit before tax (5-6)	1,191.63	925.05	682.62	2,656.31	2,054.85	3,452.42
8. Tax Expense	221.64	173.46	178.12	537.12	471.70	730.10
9. Net Profit for the period (7-8)	969.99	751.59	504.50	2,119.19	1,583.15	2,722.32
10. Other Comprehensive Income						
a) Items that will not be reclassified to Profit or Loss net of tax	13.25	15.90	13.56	39.73	33.85	42.36
b) Items that will be reclassified to Profit or Loss net of tax	(126.94)	40.38	13.85	(123.90)	35.54	26.64
Total Other Comprehensive Income (a) + (b)	(113.69)	56.28	27.41	(84.17)	69.39	69.00
Total Comprehensive Income for the period (9+10)	856.30	807.87	531.91	2,035.02	1,652.54	2,791.32
11. Paid-up Equity Share Capital of Rs.1.00/- each	1,056.90	1,056.40	1,053.90	1,056.90	1,053.90	1,053.90
12.(i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	0.92	0.71	0.48	2.01	1.51	2.59
b) Diluted	0.89	0.69	0.46	1.95	1.46	2.51
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
	Ref. note no.4	Ref. note no.4	Ref. note no.4	Ref. note no.4	Ref. note no.4	Ref. note no.4
(ii) Earnings Per Share (in Rs) after extraordinary items						
a) Basic	0.92	0.71	0.48	2.01	1.51	2.59
b) Diluted	0.89	0.69	0.46	1.95	1.46	2.51
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
	Ref. note no.4	Ref. note no.4	Ref. note no.4	Ref. note no.4	Ref. note no.4	Ref. note no.4



1. The Unaudited Standalone Financial Statements for the Quarter and Nine Months ended December 31, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 02, 2023 and have been subjected to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 as amended.

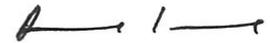
2. The Unaudited Standalone segment information has been prepared in line with the review of operating results by the chief operating decision maker (CODM). The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.

3. The Company has opted to publish only Consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

4. The equity shares of the Company were split such that each equity share having face value of INR 10/- (Rupees Ten only) fully paid-up, was sub-divided into ten (10) equity shares having face value of INR 1/- (Rupee One only) each, fully paid-up with effect from 26th September 2022 (Record Date). The Earnings Per Share (EPS) of the current quarter and all comparative periods presented above have been restated to give effect of the share split.

5. Tax expense includes current and deferred taxes.

For and on behalf of the Board of
Directors



Aditya Krishna

Chairman & Managing Director

Place: Chennai

Date: February 02, 2023

