



Saksoft Limited
CIN: L72200TN1999PLC054429
Global Infocity Park, Block A, 2nd Floor,
40, Dr.M.G.R. Salai, Kadanchavadi
Perungudi, Chennai – 600 096.
P: +91-44-2454 3500 F: +91-44-2454 3510
Email: info@saksoft.com

February 03, 2022

To

The Listing/Compliance Department The National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Stock Code: SAKSOFT	The Listing/Compliance Department BSE Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 590051
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Dear Sir/Madam,

Sub: Intimation on the Outcome of the Board Meeting held on February 03, 2022

This is to intimate pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”) that the Board of Directors at their Meeting held today had inter – alia,

Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications or adverse remarks in the Limited Review Report on the Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2021 issued by the Statutory Auditors. The Unaudited Standalone and Consolidated Financial Results and the Limited Review Report are enclosed herewith.

We further wish to inform that, the Consolidated Financial Results shall be published in the Newspapers as per the requirement of SEBI Regulations. The Consolidated and Standalone Financial Results are also available on the Company’s website – www.saksoft.com

The Meeting of the Board of Directors of the Company commenced at 12.10 PM and concluded at 01.11 PM. We request you to kindly take the above on record.

For Saksoft Limited

Meera Venkatramanan
Company Secretary

Noida office
B 35 - 36, Sector 80, Phase II, Noida - 201305.
P: +91 120 428 6231 / 32 / 33

www.saksoft.com



R.G.N. PRICE & CO., CHARTERED ACCOUNTANTS

Phone : 28413633 & 28583494
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Simpson's Buildings,
861, Anna Salai,
Chennai - 600 002.

3rd February 2022

Independent Auditor's Review Report on the Unaudited Consolidated Quarterly Financial results

The Board of Directors

M/s. Saksoft Limited

Global Infocity Park, 2nd Floor, Block A

No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai-600096

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Saksoft Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter and nine months ended 31st December 2021, ('the Consolidated Statement'), in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2021, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Holding Company's Management and is approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement, insofar as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2021, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of the following entities:
 - a. Saksoft Inc and its subsidiaries, viz, EDP Inc and Faichi Solutions LLC
 - b. Saksoft Pte Limited
 - c. Saksoft Solutions Limited and its subsidiary, viz, Acuma Solutions Limited
 - d. Three-sixty Logica testing Services Pvt Limited and its subsidiary, viz, Three-sixty Logica testing Services PTE Limited
 - e. Dream Orbit Softech Private Limited and its subsidiary, viz, Dream Orbit Softech Inc.,
 - f. Saksoft Employee Welfare Trust

5. Based on our review conducted as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, insofar as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2021, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the consolidated unaudited financial information of two subsidiaries (includes two step-down subsidiaries), included in the consolidated financial results for the quarter and nine months ended 31st December 2021, whose financial statements reflect Group's share of total revenues of Rs.295.43 million and Rs.516.47 million, total net profit of Rs.80.61 million and Rs.78.88 million and total comprehensive income of Rs.80.62 million and Rs.75.49 million for the nine months ended respectively on that date.



These quarterly financial statements and other financial information have been reviewed by other auditors and our review conclusion on the quarter ended consolidated financial results is based on evidence of such reviews carried out by the other auditors in respect of the above two subsidiaries.

7. Our conclusion on the Statement is not modified in respect of the above matters.

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S





Mahesh Krishnan
Partner

M.No.206520

UDIN: 222.06520 AAETDG412

Date: 3rd February 2022
Place: Chennai

SAKSOFT LIMITED						
CIN: L72200TN1999PLC054429						
Regd & Corp. Office : Global Infocity Park , 2nd Floor , Block- A , No 40 Dr MGR Salai , Kandanchavadi , Perungudi, Chennai - 600 096 , Ph: +91-44-24543500						
Email : investorqueries@saksoft.co.in ; website: www.saksoft.com						
Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2021.						
(Rs. In Lakhs)						
Particulars	Quarter ended 31.12.2021	Quarter ended 30.09.2021	Quarter ended 31.12.2020	Nine months ended 31.12.2021	Nine months ended 31.12.2020	Year ended 31.3.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a. Net Sales/Income from Operations	12,447.06	11,472.46	9,741.71	34,133.77	28,835.89	38,580.68
b. Other Income	50.00	(1.55)	26.48	794.85	142.79	408.98
Total Income (a+b)	12,497.06	11,470.91	9,768.19	34,928.62	28,978.68	38,989.66
2. Expenses						
a. Employee benefits expense	5,422.13	5,081.56	4,567.07	15,384.14	13,712.85	18,292.06
b. Depreciation and amortisation expense	175.77	154.52	161.97	477.57	508.01	667.05
c. Support / Third party charges	4,203.36	3,766.52	2,786.43	11,212.11	8,408.22	11,242.22
d. Finance Costs	65.56	60.46	77.69	197.64	266.30	344.12
e. Other expenses	615.25	697.91	636.37	1,850.08	1,828.32	2,605.00
Total Expenses (a+b+c+d+e)	10,482.07	9,760.97	8,229.53	29,121.54	24,723.70	33,150.45
3. Profit before exceptional items and tax (1-2)	2,014.99	1,709.94	1,538.66	5,807.08	4,254.98	5,839.21
4. Exceptional Items	-	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	2,014.99	1,709.94	1,538.66	5,807.08	4,254.98	5,839.21
6. Extraordinary Items	-	-	-	-	-	-
7. Net Profit before tax (5-6)	2,014.99	1,709.94	1,538.66	5,807.08	4,254.98	5,839.21
8. Tax Expense	521.96	400.67	331.17	1,236.02	961.97	1,294.94
9. Net Profit for the period (7-8)	1,493.03	1,309.27	1,207.49	4,571.06	3,293.01	4,544.27
10. Other Comprehensive Income, net of taxes						
a) (i) Items that will not be reclassified to Profit or Loss	20.30	(15.61)	(51.43)	(0.01)	(10.96)	6.86
b) (i) Items that will be reclassified to Profit or Loss	93.62	(357.93)	517.44	8.22	723.06	935.98
Total Other Comprehensive Income (a) + (b)	113.92	(373.54)	466.01	8.21	712.10	942.84
Total Comprehensive Income for the period (9+10)	1,606.95	935.73	1,673.50	4,579.27	4,005.11	5,487.11
11. Profit for the period attributable to:						
Shareholders of Saksoft Limited	1,493.03	1,309.27	1,207.49	4,571.06	3,293.01	4,544.27
Non-controlling interest	-	-	-	-	-	-
	1,493.03	1,309.27	1,207.49	4,571.06	3,293.01	4,544.27
12. Total Comprehensive Income for the period attributable to:						
Shareholders of Saksoft Limited	1,606.95	935.73	1,673.50	4,579.27	4,005.11	5,487.11
Non-controlling interest	-	-	-	-	-	-
	1,606.95	935.73	1,673.50	4,579.27	4,005.11	5,487.11
13. Paid-up Equity Share Capital of Rs.10/- each	1,000.65	997.15	995.75	1,000.65	995.75	995.75
14.(i) Earnings Per Share (In Rs) before extraordinary Items						
a) Basic	14.93	13.13	12.13	45.82	33.11	45.68
b) Diluted	13.71	11.99	11.12	42.19	30.95	42.52
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
Items						
a) Basic	14.93	13.13	12.13	45.82	33.11	45.68
b) Diluted	13.71	11.99	11.12	42.19	30.95	42.52
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
Notes :						
Key Standalone financial information						
Total income	4,350.24	4,252.04	3,229.92	12,047.51	9,547.53	12,632.77
Profit / (Loss) before taxes	682.62	854.15	686.48	2,054.85	2,114.65	2,520.09
Profit / (Loss) after taxes	504.50	689.62	524.55	1,583.15	1,583.13	1,880.61



1. The unaudited consolidated financial statements for the quarter and Nine months ended December 31, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 03, 2022 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The consolidated segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.

3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

4. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiaries, Saksoft Pte Limited, Singapore, Three Sixty Logica Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary), have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies. The share capital has been stated net off shares held in the Saksoft employee welfare trust.

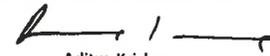
5. The Company has evaluated impact of the COVID-19 pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its period ended financial results. In the preparation of the financial statements the Company has considered the possible future effects which may arise from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues, goodwill and intangible assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions attributable to this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information, economic forecasts and estimates from market sources on the realisability of these assets. Based on the current estimates, the company expects the carrying amount of these assets will be recovered. The extent of the impact of COVID-19 on the future operational and financial performance could be different from management's estimates in this regard. The Company will continue to closely monitor any changes as they emerge.

6. The Code on Social security, 2020 relating to employee benefits in India has been approved by the Parliament and has also been published in Official Gazette of India, though the date on which it comes into effect is yet to be notified. The rules under this Code are also yet to be framed and notified. The Company will assess the impact of the Code when it comes into effect and will record the same, if any in the financials statements in the period in which the Code becomes effective and the related rules published.

7. Tax expense includes current tax and deferred tax.

Place: Chennai
Date: February 03, 2022

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director



R.G.N. PRICE & CO., **CHARTERED ACCOUNTANTS**

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Simpson's Buildings,
861, Anna Salai,
Chennai - 600 002.

3rd February 2022

Independent Auditor's Review Report on the Unaudited Standalone Quarterly

Financial results

The Board of Directors

M/s. Saksoft Limited

Global Infocity Park, 2nd Floor, Block A

No 40 Dr MGR Salai,

Kandanchavadi,

Perungudi

Chennai-600096

1. We have reviewed the accompanying statement of unaudited standalone financial results of Saksoft Limited ('the Company') for the quarter and nine months ended 31st December 2021, ('the Statement'), in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our Limited review.



3. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2021, in accordance with the Standard of Review Engagements (SRE) 2410 on Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India.

This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2021, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No.CIR/ CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S

Mahesh Krishnan

Mahesh Krishnan
Partner

M.No. 206520

UDIN: 22 2065 20AAETCU 3634



Date: 3rd February 2022

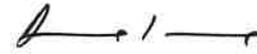
Place: Chennai

SAKSOFT LIMITED CIN: L72200TN1999PLC054429 Regd & Corp. Office : Global Infocity Park, 2nd Floor, Block- A , No 40 Dr MGR Salai , Kandanchavadi , Perungudi, Chennai - 600 096 , Ph: +91-44-24543500 Email : Investorqueries@saksoft.co.in ; website: www.saksoft.com Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2021.						
Particulars	Quarter ended 31.12.2021	Quarter ended 30.09.2021	Quarter ended 31.12.2020	Nine Months ended 31.12.2021	Nine Months ended 31.12.2020	Year ended 31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Rs. in Lakhs)						
1. Income from Operations						
a. Net Sales/Income from Operations	4,316.06	3,934.15	3,190.26	11,669.46	9,456.55	12,559.81
b. Other Income	34.18	317.89	39.66	378.05	90.98	72.96
Total Income (a+b)	4,350.24	4,252.04	3,229.92	12,047.51	9,547.53	12,632.77
2. Expenses						
a. Employee benefits expense	2,575.02	2,448.30	1,890.35	7,269.35	5,632.33	7,577.06
b. Depreciation and amortisation expense	111.59	105.48	98.62	317.17	297.52	393.42
c. Support / Third party charges	560.32	501.48	244.04	1,320.43	706.55	932.90
d. Finance Costs	46.31	53.60	59.14	160.95	211.19	270.61
e. Other expenses	374.38	289.03	251.29	924.76	585.29	938.69
Total Expenses (a+b+c+d+e)	3,667.62	3,397.89	2,543.44	9,992.66	7,432.88	10,112.68
3. Profit before exceptional items and tax (1-2)	682.62	854.15	686.48	2,054.85	2,114.65	2,520.09
4. Exceptional Items	-	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	682.62	854.15	686.48	2,054.85	2,114.65	2,520.09
6. Extraordinary Items	-	-	-	-	-	-
7. Net Profit before tax (5-6)	682.62	854.15	686.48	2,054.85	2,114.65	2,520.09
8. Tax Expense	178.12	164.53	161.93	471.70	531.52	639.48
9. Net Profit for the period (7-8)	504.50	689.62	524.55	1,583.15	1,583.13	1,880.61
10. Other Comprehensive Income						
a) (i) Items that will not be reclassified to Profit or Loss net of tax	13.56	15.12	10.46	33.85	31.39	20.88
b) (i) Items that will be reclassified to Profit or Loss net of tax	13.85	29.90	(48.18)	35.54	(28.33)	11.33
Total Other Comprehensive Income (a) + (b)	27.41	45.02	(37.72)	69.39	3.06	32.21
Total Comprehensive Income for the period (9+10)	531.91	734.64	486.83	1,652.54	1,586.19	1,912.82
11. Paid-up Equity Share Capital of Rs.10/- each	1,053.90	1,050.40	1,049.00	1,053.90	1,049.00	1,049.00
12. (i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	4.80	6.56	5.00	15.07	15.11	17.94
b) Diluted	4.63	6.35	4.81	14.61	14.88	17.59
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items						
a) Basic	4.80	6.56	5.00	15.07	15.11	17.94
b) Diluted	4.63	6.35	4.81	14.61	14.88	17.59
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)



1. The unaudited standalone financial statements for the quarter and Nine months ended December 31, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 03, 2022 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
2. The segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM). The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.
3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).
4. The Company has evaluated impact of the COVID-19 pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its period ended financial results. In the preparation of the financial statements the Company has considered the possible future effects which may arise from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues, goodwill and intangible assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions attributable to this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information, economic forecasts and estimates from market sources on the realisability of these assets. Based on the current estimates, the company expects the carrying amount of these assets will be recovered. The extent of the impact of COVID-19 on the future operational and financial performance could be different from management's estimates in this regard. The Company will continue to closely monitor any changes as they emerge.
5. The Code on Social security, 2020 relating to employee benefits in India has been approved by the Parliament and has also been published in Official Gazette of India, though the date on which it comes into effect is yet to be notified. The rules under this Code are also yet to be framed and notified. The Company will assess the impact of the Code when it comes into effect and will record the same, if any in the financials statements in the period in which the Code becomes effective and the related rules published.
6. Tax expense includes current and deferred taxes.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai
Date: February 03, 2022

