

August 09, 2022

To

The Listing/Compliance Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Stock Code: SAKSOFT	The Listing/Compliance Department BSE Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 590051
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Dear Sir/Madam,

Sub: Intimation on the Outcome of the Board Meeting held on August 09, 2022

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors at their meeting held today had inter – alia,

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended June 30, 2022 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications or adverse remarks in the Limited Review Report on the Standalone and Consolidated Financial Results of the Company for the first quarter ended June 30, 2022 issued by the Statutory Auditors. The unaudited Standalone and Consolidated Financial Results and the Limited Review Report are enclosed herewith.
2. Approved the Amendment of Articles of Association of the Company and to substitute the existing Article 3 of the Articles of Association of the Company with the following, subject to the approval of shareholders:

"The authorized share capital of the Company shall be as per the Clause V of the Memorandum of Association of the Company"

3. Approved the draft notice of Postal Ballot to be held through e-voting for seeking approval of the Members of the Company for the aforesaid alteration.

We further wish to inform that, the Consolidated Financial Results shall be published in the Newspapers as per the requirement of SEBI Regulations. The Consolidated and Standalone Financial Results are also available on the Company's website – www.saksoft.com

The meeting of the Board of Directors of the Company commenced at 12.25 PM and concluded at 12.46 PM. We request you to kindly take the above on record.

For Saksoft Limited



Meera Venkatramanan
Company Secretary



R.G.N. PRICE & CO.
CHARTERED ACCOUNTANTS

Phone : 28413633 & 28583494
E-Mail : price@rgnprice.com
Offices at : Mumbai, Bengaluru, Kochi,
Kollam & Kozhikode

Simpson's Buildings
861, Anna Salai
Chennai - 600 002

9th August 2022

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial results

The Board of Directors
M/s. Saksoft Limited
Global Infocity Park, 2nd Floor, Block A,
No 40 Dr MGR Salai, Kandanchavadi, Perungudi
Chennai-600096

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Saksoft Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended 30th June 2022, ('the Consolidated Statement'), in so far as it relates to the amounts and disclosures for the quarter ended 30th June 2022, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Holding Company's Management and is approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement, insofar as it relates to the amounts and disclosures for the quarter ended 30th June 2022, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered



Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of the following entities:
 - a. Saksoft Inc and its subsidiaries
 - b. Saksoft Pte Limited and its subsidiaries
 - c. Saksoft Solutions Limited (UK) and its subsidiary
 - d. Three-sixty Logica testing Services Pvt Limited
 - e. Dream Orbit Softech Private Limited and its subsidiary
 - f. Saksoft Employee Welfare Trust
5. Based on our review conducted as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, insofar as it relates to the amounts and disclosures for the quarter ended 30th June 2022, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited financial information of three subsidiaries, included in the consolidated financial results for the quarter ended 30th June 2022, whose financial statements reflect Group's share of total revenues of Rs.386.17 million, total net profit of Rs.82.64 million and total comprehensive income of Rs.81.58 million for the quarter ended on that date. These quarterly financial statements and other financial information have been reviewed by other auditors and our review conclusion on the



quarter ended consolidated financial results is based on evidence of such reviews carried out by the other auditors in respect of the above two subsidiaries.

7. We did not review the unaudited financial information of two subsidiaries and a trust, included in the consolidated financial results for the quarter ended 30th June 2022, whose financial reflect Group's share of total revenues of Rs.34 million, total net profit of Rs.4.43 million and total comprehensive income of Rs.4.43 million for the quarter ended on that date. This financial information is not reviewed by any auditor and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these entities is based solely on the financial information certified by the Management. In our opinion and according to the information and explanations given to us by the Management, this financial information is not material to the Group.
8. Our conclusion on the Statement is not modified in respect of the Point 6 and 7 above.

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S



Mahesh Krishnan
Partner

M.No. 206520

UDIN: 22206520A0PF011869



Date: 9th August 2022
Place: Chennai

SAKSOFT LIMITED CIN: L72200TN1999PLC054429 Regd & Corp. Office : Global Infocity Park , 2nd Floor , Block- A , No 40 Dr MGR Salai , Kandanchavadi , Perungudi, Chennai - 600 096 , Ph: +91-44-24543500 Email : investorqueries@saksoft.co.in ; website: www.saksoft.com Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2022.				
(Rs. In Lakhs)				
Particulars	Quarter ended 30.06.2022	Quarter ended 31.03.2022	Quarter ended 30.06.2021	Year ended 31.03.2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
a. Net Sales/Income from Operations	14,802.18	13,909.21	10,214.25	48,042.98
b. Other Income	317.60	312.42	746.40	1,107.27
Total Income (a+b)	15,119.78	14,221.63	10,960.65	49,150.25
2. Expenses				
a. Employee benefits expense	6,729.44	5,569.40	4,880.45	20,953.54
b. Depreciation and amortisation expense	218.00	216.24	147.28	693.81
c. Support / Third party charges	5,086.58	5,182.75	3,242.23	16,394.86
d. Finance Costs	49.21	80.06	71.62	277.70
e. Other expenses	738.59	941.95	536.92	2,792.03
Total Expenses (a+b+c+d+e)	12,821.82	11,990.40	8,878.50	41,111.94
3. Profit before exceptional items and tax (1-2)	2,297.96	2,231.23	2,082.15	8,038.31
4. Exceptional Items	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	2,297.96	2,231.23	2,082.15	8,038.31
6. Extraordinary Items	-	-	-	-
7. Net Profit before tax (5-6)	2,297.96	2,231.23	2,082.15	8,038.31
8. Tax Expense	517.50	476.14	313.39	1,712.16
9. Net Profit for the period (7-8)	1,780.46	1,755.09	1,768.76	6,326.15
10. Other Comprehensive Income, net of taxes				
a) Items that will not be reclassified to Profit or Loss	10.15	86.95	(4.70)	86.94
b) Items that will be reclassified to Profit or Loss	(393.55)	(65.19)	272.53	(56.97)
Total Other Comprehensive Income (a) + (b)	(383.40)	21.76	267.83	29.97
Total Comprehensive Income for the period (9+10)	1,397.06	1,776.85	2,036.59	6,356.12
11. Profit for the period attributable to:				
Shareholders of Saksoft Limited	1,780.46	1,755.09	1,768.76	6,326.15
Non-controlling interest	-	-	-	-
	1,780.46	1,755.09	1,768.76	6,326.15
12. Total Comprehensive income for the period attributable to:				
Shareholders of Saksoft Limited	1,397.06	1,776.85	2,036.59	6,356.12
Non-controlling interest	-	-	-	-
	1,397.06	1,776.85	2,036.59	6,356.12
13. Paid-up Equity Share Capital of Rs.10/- each	1,000.65	1,000.65	997.15	1,000.65
14.(i) Earnings Per Share (in Rs) before extraordinary items				
a) Basic	17.79	17.55	17.76	63.37
b) Diluted	16.38	16.10	16.49	58.29
	(not annualised)	(not annualised)	(not annualised)	(Annualised)
(ii)Earnings Per Share (in Rs) after extraordinary items				
a) Basic	17.79	17.55	17.76	63.37
b) Diluted	16.38	16.10	16.49	58.29
	(not annualised)	(not annualised)	(not annualised)	(Annualised)



Notes :

Key Standalone financial information				
Total income	4,787.80	5,216.76	3,445.23	17,264.27
Profit / (Loss) before taxes	539.62	1,397.57	518.08	3,452.42
Profit / (Loss) after taxes	397.60	1,139.17	389.03	2,722.32

1. The unaudited consolidated financial statements for the quarter ended June 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 09, 2022 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The consolidated segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.

3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

4. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiaries, Saksoft Pte Limited, Singapore and its subsidiaries, Three Sixty Logica Testing Services Private Limited and DreamOrbit Softech Private Limited and its subsidiary), have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies. The share capital has been stated net off shares held in the Saksoft employee welfare trust.

5. The figures of the last quarter for the financial year 2021-22 are the balancing figures between audited figures in respect of the full financial year up to 31 March, 2022 and the unaudited published year-to-date figures up to 31 December, 2021 being the date of the end of the third quarter of the financial year which were subjected to a limited review.

6. Tax expense includes current tax and deferred tax.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai

Date: August 09, 2022

R.G.N. PRICE & CO.
CHARTERED ACCOUNTANTS

Phone : 28413633 & 28583494
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Simpson's Buildings
861, Anna Salai
Chennai - 600 002

9th August 2022

Independent Auditor's Review Report on the Quarterly Unaudited Standalone financial results

The Board of Directors
M/s. Saksoft Limited
Global Infocity Park, 2nd Floor, Block A
No 40 Dr MGR Salai,
Kandanchavadi, Perungudi
Chennai-600096

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Saksoft Limited ('the Company') for the quarter ended 30th June 2022, ('the Statement'), in so far as it relates to the amounts and disclosures for the quarter and three months ended 30th June 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our Limited review.
3. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter ended 30th June 2022, in accordance with the Standard of Review Engagements (SRE) 2410 on Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of



India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, in so far as it relates to the amounts and disclosures for the quarter ended 30th June 2022, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S



Mahesh Krishnan
Partner

M.No. 206520

UDIN:22206520A0PFNJ9555



Date: 9th August 2022
Place: Chennai

SAKSOFT LIMITED CIN: L72200TN1999PLC054429 Regd & Corp. Office : Global Infocity Park, 2nd Floor , Block- A , No 40 Dr MGR Salai , Kandanchavadi , Perungudi, Chennai - 600 096 , Ph: +91-44-24543500 Email : investorqueries@saksoft.co.in ; website: www.saksoft.com Statement of Unaudited Standalone Financial Results for the Quarter ended June 30 , 2022 . (Rs. In Lakhs)				
Particulars	Quarter ended 30.06.2022	Quarter ended 31.03.2022	Quarter ended 30.06.2021	Year ended 31.03.2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
a. Net Sales/Income from Operations	4,748.67	4,318.04	3,419.25	15,987.50
b. Other Income	39.13	898.72	25.98	1,276.77
Total Income (a+b)	4,787.80	5,216.76	3,445.23	17,264.27
2. Expenses				
a. Employee benefits expense	3,198.34	2,647.25	2,246.03	9,916.60
b. Depreciation and amortisation expense	110.81	107.00	100.10	424.17
c. Support / Third party charges	611.72	675.48	258.63	1,995.91
d. Finance Costs	18.65	46.15	61.04	207.10
e. Other expenses	308.66	343.31	261.35	1,268.07
Total Expenses (a+b+c+d+e)	4,248.18	3,819.19	2,927.15	13,811.85
3. Profit before exceptional items and tax (1-2)	539.62	1,397.57	518.08	3,452.42
4. Exceptional Items	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	539.62	1,397.57	518.08	3,452.42
6. Extraordinary Items	-	-	-	-
7. Net Profit before tax (5-6)	539.62	1,397.57	518.08	3,452.42
8. Tax Expense	142.02	258.40	129.05	730.10
9. Net Profit for the period (7-8)	397.60	1,139.17	389.03	2,722.32
10. Other Comprehensive Income				
a) Items that will not be reclassified to Profit or Loss net of tax	10.59	8.51	5.17	42.36
b) Items that will be reclassified to Profit or Loss net of tax	(37.34)	(8.90)	(8.21)	26.64
Total Other Comprehensive Income (a) + (b)	(26.75)	(0.39)	(3.04)	69.00
Total Comprehensive Income for the period (9+10)	370.85	1,138.78	385.99	2,791.32
11. Paid-up Equity Share Capital of Rs.10/- each	1,053.90	1,053.90	1,050.40	1,053.90
12.(i) Earnings Per Share (in Rs) before extraordinary items				
a) Basic	3.77	10.82	3.71	25.89
b) Diluted	3.66	10.48	3.63	25.09
	(not annualised)	(not annualised)	(not annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items				
a) Basic	3.77	10.82	3.71	25.89
b) Diluted	3.66	10.48	3.63	25.09
	(not annualised)	(not annualised)	(not annualised)	(Annualised)



1. The unaudited standalone financial statements for the quarter ended June 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 9, 2022 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The unaudited standalone segment information has been prepared in line with the review of operating results by the chief operating decision maker (CODM). The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.

3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

4. The figures of the last quarter for the financial year 2021-22 are the balancing figures between audited figures in respect of the full financial year up to 31 March, 2022 and the unaudited published year-to-date figures up to 31 December, 2021 being the date of the end of the third quarter of the financial year which were subjected to a limited review.

5. Tax expense includes current and deferred taxes.

For and on behalf of the Board of
Directors



Aditya Krishna

Chairman & Managing Director

Place: Chennai

Date: August 09, 2022

