

SIL/CS/2020-21

03rd February, 2021

To,
The Listing Manager,
BSE Limited, Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 532841

Sub: Intimation of Outcome of Board Meeting held on 03rd February, 2021.

Dear Sir/Madam,

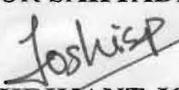
Pursuant to the Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we hereby inform you that, the Board of Directors of the Company, at its meeting held today i.e. on 03rd February 2021, which commenced at 03.45 P.M. and concluded at 5.40 P.M. considered and approved, Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2020 along with Limited Review Report issued by Statutory Auditors.

The above information will be made available on the Company's website www.silworld.in.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,
FOR SAHYADRI INDUSTRIES LIMITED


SHRIKANT JOSHI
COMPANY SECRETARY & COMPLIANCE OFFICER.
M. NO: A47346



(₹ in Lacs unless otherwise stated)

Particulars	3 Months	3 Months	3 Months	9 months	9 months	12 Months
	ended	ended	ended	ended	ended	ended
	31.12.2020 (unaudited)	30.09.2020 (unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1 Income From Operations						
a. Sales / Income from operations	9,983.76	9,084.46	5,906.06	33,772.85	21,300.98	28,260.01
b. Other Operating Income	37.55	36.92	49.41	105.66	117.97	153.21
2 Other income	121.87	296.25	87.66	528.07	226.04	165.71
3 Total Revenue :	10,143.18	9,417.63	6,043.13	34,406.57	21,644.99	28,578.92
4 Expenditure						
a. Cost of raw materials and components consumed	6,645.40	6,286.92	3,326.13	18,241.86	10,154.05	15,030.24
b. (Increase)/decrease in inventories of finished goods and	(1,692.24)	(2,129.25)	(242.51)	(993.58)	1,500.81	(275.22)
c. Employee benefits expense	721.75	756.89	587.89	2,080.21	1,694.42	2,260.73
d. Finance costs	118.66	112.25	148.94	366.14	400.62	543.47
e. Depreciation and amortisation expense	343.12	368.59	357.93	1,046.52	1,063.80	1,434.34
f. Other expenses	2,762.56	2,331.49	1,517.37	7,590.94	4,532.68	6,756.96
4 Total Expenses	8,899.26	7,726.89	5,695.76	28,332.09	19,346.38	25,750.53
5 Profit/(Loss) from ordinary activities before Exceptional Items and Taxes	1,243.92	1,690.74	347.38	6,074.49	2,298.61	2,828.39
6 Exceptional Items- Income / (Expenses)	-	-	-	-	-	-
7 Net Profit before tax	1,243.92	1,690.74	347.38	6,074.49	2,298.61	2,828.39
8 Tax (expenses) / income (Net off MAT credit entitlement if any)						
a Current tax	(412.09)	(434.63)	(64.46)	(1,768.60)	(523.63)	(745.72)
b Deferred tax	71.62	(43.84)	47.76	168.64	264.25	424.09
c Income Tax of earlier years	-	-	-	-	150.65	150.65
Total tax Expenses	(340.47)	(478.47)	(16.70)	(1,599.96)	(108.72)	(170.98)
9 Profit for the period	903.45	1,212.27	330.69	4,474.52	2,189.88	2,657.41
10 Other Comprehensive Income						
A. Items that will not be reclassified subsequently to profit or loss						
Remeasurement gains / (losses) on defined benefit plans	(19.41)	(1.57)	40.41	(22.00)	(20.04)	(25.88)
Tax (expense) / income relating to above	5.65	0.46	(11.77)	6.41	5.84	7.54
	(13.76)	(1.11)	28.64	(15.59)	(14.21)	(18.34)
B. Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income net off tax (A + B)	(13.76)	(1.11)	28.64	(15.59)	(14.21)	(18.34)
11 Total comprehensive income for the period attributable to Equity share holders of the Company	889.69	1,211.15	359.33	4,458.93	2,175.68	2,639.07
12 Paid up Equity share capital face value Rs.10/- per share	956.15	956.15	956.15	956.15	956.15	956.15
13 Earning per equity share of Face value of Rs.10 each:						
(1) Basic	9.45	12.68	3.46	46.80	22.90	27.79
(2) Diluted	9.45	12.68	3.46	46.80	22.90	27.79

Notes:

- The above financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 03rd February,
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of SEBI (LODR), Regulations 2015.
- The Statutory Auditors have carried out limited review of the above unaudited financial results for the quarter and nine month ended 31st December, 2020 and have issued an unmodified review report.
- The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Standalone Financial Results. Based on current indicators of future economic conditions, the company expects to recover the carrying amount of its assets. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Standalone Financial Results. The company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- The Board of Director's of the Company at its meeting held on 05th Feb 2020 had approved the scheme of Arrangement between the Company and Poonam Roofing Products Private Limited (PRPPL) pursuant to section 230 to 232 alongwith other applicable provision of The Companies Act,2013 for demerger of Industrial Business Activity Division of PRPPL into the Company with effect from 01st April 2020. The Company has received observation letter from BSE having no objection to the Scheme. Now, The Company has made an application to NCLT, Mumbai Bench for approval of scheme.
- In accordance with the Indian Accounting Standard ("Ind AS") 108 - viz. "Operating Segments," the operations of the Company relate to two Segments i.e. Building Material and Power Generation.
- The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.

Place : - Pune

Date :- 03rd Feb. 2021




J. P. Patel
Chairman


S. V. Patel
Managing Director

SAHYADRI INDUSTRIES LIMITED
SEGMENT RESULTS

(₹ in Lacs unless otherwise stated)

Sr. No.	Particulars	3 Months ended 31.12.2020 (Unaudited)	3 Months ended 30.09.2020 (Unaudited)	3 Months ended 31.12.2019 (Unaudited)	9 Months ended 31.12.2020 (Unaudited)	9 Months ended 31.12.2019 (Unaudited)	12 Months ended 31.03.2020 (Audited)
1)	Segment Revenue						
	a) Segment - Building Material	9,886.16	8,803.99	5,800.63	33,198.07	20,400.96	27,244.38
	b) Segment - Power Generation	234.78	549.09	226.59	1,142.32	1,276.83	1,491.24
	Total	10,120.94	9,353.08	6,027.23	34,340.39	21,677.78	28,735.62
	Less :- Inter Segment Revenue	62.61	152.53	59.74	308.39	202.72	249.68
	Net sales/Income from operations	10,058.33	9,200.55	5,967.49	34,032.01	21,475.07	28,485.94
2)	Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment						
	a) Segment - Building Material	1,268.47	1,304.13	385.64	5,652.87	1,822.71	2,547.34
	b) Segment - Power Generation ordinary	9.27	281.77	35.05	413.18	706.60	728.62
	Total	1,277.73	1,585.90	420.69	6,066.06	2,529.31	3,275.96
	Less:(i) Finance cost	118.66	112.25	148.94	366.14	400.62	543.47
	Add/(less):- Un-allocable income Net of unallocable Expenditure	84.85	217.09	75.64	374.57	169.92	95.90
	Total Profit/(Loss) Before Tax	1,243.92	1,690.74	347.38	6,074.49	2,298.61	2,828.39
3)	Segment Assets & Liabilities						
	Segment Assets						
	a) Segment - Building Material	25,297.54	21,372.25	19,604.19	25,297.54	19,604.19	21,194.69
	b) Segment - Power Generation	5,472.18	6,410.87	6,238.38	5,472.18	6,238.38	6,127.99
	c) Unallocable	4,212.77	6,222.13	3,411.76	4,212.77	3,411.76	3,344.04
	Total Assets	34,982.48	34,005.25	29,254.32	34,982.48	29,254.32	30,666.72
	Segment Liabilities						
	a) Segment - Building Material	11,884.66	11,728.71	10,772.57	11,884.66	10,772.57	12,011.86
	b) Segment - Power Generation	268.43	194.83	148.00	268.43	148.00	142.35
	c) Unallocable	10.94	9.55	6.03	10.94	6.03	9.58
	Total Liabilities	12,164.03	11,933.08	10,926.61	12,164.03	10,926.61	12,163.78
	Segment Capital Employed						
	a) Segment - Building Material	13,412.88	9,643.54	8,831.61	13,412.88	8,831.61	9,182.84
	b) Segment - Power Generation	5,203.74	6,216.04	6,090.38	5,203.74	6,090.38	5,985.65
	c) Unallocable	4,201.83	6,212.59	3,405.73	4,201.83	3,405.73	3,334.46
	Total Capital Employed	22,818.45	22,072.18	18,327.72	22,818.45	18,327.72	18,502.94



J.P. Patel
J. P. Patel
Chairman

S.V. Patel
S. V. Patel
Managing Director

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Sahyadri Industries Limited
Pune

1. We have reviewed the accompanying Statement of unaudited financial results of Sahyadri Industries Limited ("the Company") quarter and nine months ended December 31, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE 2410),"Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to making inquiries of the Company personnel responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



UDIN - 21033212AAAAA08307

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies that has not disclosed the information required to be disclosed in terms of Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not reviewed the financial results and other financial information for the corresponding quarter, nine months and the financial year 2019-20, which have been reviewed by previous auditor.

For JOSHI APTE & Co.
Chartered Accountants
ICAI Firm registration number: 104370W


per Prakash Apte
Partner
Membership No.: 033212
UDIN: 21033212AAAAA08307
Pune, February 3, 2021

