



# SABOO SODIUM CHLORO LIMITED

Regd. Office: Surya House, L-5, B-II, Krishna Marg, C-Scheme, Jaipur - 302001 Rajasthan INDIA

(Ph). : +91 141 2372946, 2379483 • Fax : 0141-2365888

Website : www.suryasalt.com • E-mail : salt@suryasalt.com

CIN : L24117RJ1993PLC007830



Ref: SSCL/JPR/2022/26

Date: 30.05.2022

To,  
The Manager,  
Department of corporate services  
BSE Ltd.  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda, Fort,  
Mumbai, Maharashtra-400001

**Reg.:** Submission of Audited financial result and outcome of the meeting of board of directors of the company held on Monday, 30<sup>th</sup> May, 2022 at Jaipur

**Ref: Scrip code 530461**

Dear Sir,

With reference to above, we wish to submit the Audited Financial Results and outcome of the Board Meeting of Saboo Sodium Chloro Limited held on Monday, 30<sup>th</sup> May, 2022 at 12:00 p.m. at its registered office to transact the following business :

1. Considered and approved the audited financial results of the company for the financial year ended 31.03.2022.
2. Considered and taken on record the Audit Report given by the Statutory Auditors of the company for the financial year ended 31.03.2022.


We are enclosing the audited financial results of the Company for the year ended on 31<sup>st</sup> March 2022 along with the Audit Report from the Statutory Auditors of the company in compliance with Regulation 33 of SEBI (Listing obligations and Disclosure Requirement), Regulations, 2015 for the Financial year ended on 31<sup>st</sup> March 2022.

The meeting was concluded at 02:00 P.M

Kindly take the same on record.

Yours faithfully,

For Saboo Sodium Chloro Limited

  
Girdhar Saboo  
(Managing Director)  
DIN:00364750



Encl.: As above



**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors  
M/s Saboo Sodium Chloro Limited

We have audited the quarterly financial results of Saboo Sodium Chloro Limited for the quarter ended 31st March, 2022 and the year-to-date results for the period 01<sup>st</sup> April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented, subject to "Annexure A of observations and disclosures", in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 in this regard; and



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Email: casharmagautam@gmail.com.  
Mobile No-9829032565



# Gopal Sharma & Co.

CHARTERED ACCOUNTANTS

- (ii) Give a true and fare view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2022 as well as the year-to-date results for the period from 01<sup>st</sup> April 2021 to 31<sup>st</sup> March, 2022

The observations and disclosures for the quarterly report are mentioned in "ANNEXURE A"

For M/s Gopal Sharma & Co.  
Chartered Accountant

(Firm Registration No. 002803C)



Gautam Sharma  
Partner

(Membership No. 079225)

UDIN- 22079225AJWIUM9189

Place: Jaipur  
Date: 30.05.2022

Enclosed: "Annexure A" for observations and disclosures for the quarterly report



# SABOO SODIUM CHLORO LIMITED

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## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH' 2022.

| Particulars   | (Rs. In lacs)   |                          |  |   |                     |
|---|-----------------|--------------------------|--|---|---------------------|
|   | 3 months ended  | Preceding 3 months ended | Corresponding 3 months ended in the previous | Year to date figures for the current period ended | Previous year ended |
|   | 31.03.2022      | 31.12.2021               | 31.03.2021                                   | 31.03.2022  | 31.03.2021          |
| (Refer Notes Below)   | Audited*        | Unaudited*               | Audited                                      | Audited*  | Audited             |
| <b>1 Income from operation</b>  |                 |                          |  |   |                     |
| (a) Net Sales/Income from operations (Net of excise duty)   | 1,096.91        | 1,276.32                 | 878.24                                       | 7,927.80  | 3,003.77            |
| (b) Other operating Income  | -               | -                        | -  | -   | -                   |
| <b>Total Income from Operations (net)</b>   | <b>1,096.91</b> | <b>1,276.32</b>          | <b>878.24</b>                                | <b>7,927.80</b>                                   | <b>3,003.77</b>     |
| <b>2. Expenses</b>  |                 |                          |  |   |                     |
| (a) Cost of materials consumed  | (929.81)        | 684.01                   | (559.18)                                     | 3,306.98  | 711.98              |
| (b) Purchase of stock in Trade  | -               | -                        | -  | -   | -                   |
| (c) changes in inventories of finished goods,work in progress and stock in trade.                       | 1,048.91        | 133.99                   | 223.65                                       | 967.43  | 71.31               |
| (d) Employee benefit expenses.  | 45.33           | 21.27                    | 34.42  | 113.80  | 69.18               |
| (e) Depreciation  | 35.55           | 31.81                    | 36.72  | 131.02  | 146.53              |
| (f) Other expenses  | 1,856.21        | 312.59                   | 1,152.26                                     | 3,202.41  | 1,746.89            |
| <b>Total Expenses</b>   | <b>2,056.19</b> | <b>1,183.67</b>          | <b>887.87</b>                                | <b>7,721.64</b>                                   | <b>2,745.89</b>     |
| <b>3. Profit/(Loss) from Operations before other income,finance costs and exceptional items (1-2)</b>   | <b>(959.28)</b> | <b>92.65</b>             | <b>(9.63)</b>                                | <b>206.16</b>                                     | <b>257.88</b>       |
| <b>4. Other Income</b>  | <b>31.02</b>    | <b>21.64</b>             | <b>62.35</b>                                 | <b>59.68</b>                                      | <b>71.56</b>        |
| <b>5. Profit/(Loss) from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>     | <b>(928.26)</b> | <b>114.29</b>            | <b>52.72</b>                                 | <b>265.84</b>                                     | <b>329.44</b>       |
| <b>6. Finance costs</b>   | <b>54.93</b>    | <b>68.39</b>             | <b>65.47</b>                                 | <b>252.91</b>                                     | <b>310.42</b>       |
| <b>7. Profit/(loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b> | <b>(983.19)</b> | <b>45.90</b>             | <b>(12.75)</b>                               | <b>12.92</b>                                      | <b>19.01</b>        |
| <b>8. Exceptional Items</b>   | <b>-</b>        | <b>-</b>                 | <b>-</b>                                     | <b>-</b>  | <b>-</b>            |
| <b>9. Profit/(+)/Loss(-) from ordinary activities before Tax (7+8)</b>                                  | <b>(983.19)</b> | <b>45.90</b>             | <b>(12.75)</b>                               | <b>12.92</b>                                      | <b>19.01</b>        |
| <b>10. Tax expenses</b>   | <b>-</b>        | <b>-</b>                 | <b>-</b>                                     | <b>10.57</b>                                      | <b>87.70</b>        |
| <b>11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)</b>                             | <b>(983.19)</b> | <b>45.90</b>             | <b>(12.75)</b>                               | <b>2.35</b>                                       | <b>(68.69)</b>      |
| <b>12. Extraordinary Item (net tax expenses)</b>  | <b>-</b>        | <b>-</b>                 | <b>-</b>                                     | <b>-</b>  | <b>-</b>            |
| <b>13. Net Profit(-)/Loss(-) for the period (11-12)</b>   | <b>(983.19)</b> | <b>45.90</b>             | <b>(12.75)</b>                               | <b>2.35</b>                                       | <b>(68.69)</b>      |
| <b>14. Paid-up equity share capital(Face value of the share shall be indicated)</b>                     | <b>2,418.25</b> | <b>2,418.25</b>          | <b>2,418.25</b>                              | <b>2,418.25</b>                                   | <b>2,418.25</b>     |
| <b>15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>      | <b>-</b>        | <b>-</b>                 | <b>-</b>                                     | <b>-</b>  | <b>-</b>            |
| <b>16.i Earnings per share (before extraordinary items) (of Rs.10/-each)(not annualised) :</b>          |                 |                          |  |   |                     |
| (a) Basic   | (4.07)          | 0.19                     | (0.05)                                       | 0.01  | (0.28)              |
| (b) Diluted   | (4.07)          | 0.19                     | (0.05)                                       | 0.01  | (0.28)              |
| <b>16.ii Earnings per share (after extraordinary items) (of Rs.10/-each)(not annualised) :</b>          |                 |                          |  |   |                     |
| (a) Basic   | (4.07)          | 0.19                     | (0.05)                                       | 0.01  | (0.28)              |
| (b) Diluted   | (4.07)          | 0.19                     | (0.05)                                       | 0.01  | (0.28)              |
| See accompanying note to the Financial Results  |                 |                          |  |   |                     |

- 1) The above Audited Financial Results of the Company for the Quarter ended 31st March 2022 have been Reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30/05/2022.
- 2) The results of the Company for the quarter and year ended 31 March 2022 have been audited by the Statutory Auditor and they have issued a modified audit report on the same.
- 3) The Company operates in multiple Segment i.e. Salt,REC,Resort, stem Coal and other business operation.
- 4) The Figure of the previous period has been regrouped & rearranged, wherever necessary, to confirm to the Current Quarter Classification.
- 5)The figures for quarter ended March 31,2022 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures upto the 4th quarter of the financial year.

PLACE : JAIPUR  
DATE : 30/05/2022

BY ORDER OF THE BOARD  
FOR SABOO SODIUM CHLORO LTD.  
*Girdhar Saboo*  
GIRDHAR SABOO  
MANAGING DIRECTOR  
DIN: 00364750

# SABOO SODIUM CHLORO LIMITED

CIN:L24117RJ1993PLC007830

Regd.Off.:L-5,B-II,Krishna Marg, C-Scheme,Jaipur (Raj)-302001

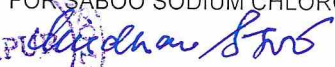
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## Statement of assets and liabilities

| Standalone Statement of Assets and Liabilities | As at (Current Year end) | As at (Previous year end) |
|--|--------------------------|---------------------------|
| Particulars                                    | 31.03.2022               | 31.03.2021                |
|  | Audited                  | Audited                   |
| <b>B. ASSETS</b>                               |                          |                           |
| <b>1. Non-Current Assets</b>                   |                          |                           |
| (a) Fixed Assets                               | 194,292,709.99           | 202,021,864.88            |
| (b) Non-current Investment                     | 11,715,003.54            | 11,215,003.54             |
| © Long term Loans & Advances                   | 43,211,287.56            | 36,583,850.84             |
| <b>Sub-total-non current assets</b>            | <b>249,219,001.09</b>    | <b>249,820,719.26</b>     |
| <b>2. Current Assets</b>                       |                          |                           |
| (a) Inventories                                | 90,214,059.31            | 177,340,658.00            |
| (b) Trade Receivables                          | 129,412,693.67           | 114,531,912.82            |
| (c) Cash and Cash equivalents                  | 18,556,297.86            | 3,611,449.64              |
| (d) Short-term loans and advances              | 86,723,980.80            | 78,375,782.41             |
| (e) Other current assets                       | 138,570.00               | 170,163.00                |
| (f) Current Investment                         | 3,250,062.00             | 2,993,221.00              |
| <b>Sub-total-current Assets</b>                | <b>328,295,663.64</b>    | <b>377,023,186.87</b>     |
| <b>Total Assets</b>                            | <b>577,514,664.73</b>    | <b>626,843,906.13</b>     |
| <b>A. EQUITY AND LIABILITIES</b>               |                          |                           |
| <b>1. Shareholder's funds</b>                  |                          |                           |
| (a) Share Capital                              | 241,825,000.00           | 241,825,000.00            |
| (b) Reserve and Surplus                        | 42,378,219.43            | 42,143,300.68             |
| <b>Sub-total - Shareholder's funds</b>         | <b>284,203,219.43</b>    | <b>283,968,300.68</b>     |
| <b>2. Non-current liabilities</b>              |                          |                           |
| (a) Long-term borrowings                       | 214,194,427.65           | 183,643,953.00            |
| (b) Deferred tax liabilities (Net)             | 25,956,585.46            | 24,936,342.46             |
| © Long Term Provisions                         | 1,474,288.00             | 1,474,288.00              |
| <b>Sub-total Non-current liabilities</b>       | <b>241,625,301.11</b>    | <b>210,054,583.46</b>     |
| <b>3. Current liabilities</b>                  |                          |                           |
| (a) Short-term borrowings                      | 22,989,638.63            | 99,109,512.95             |
| (b) Trade Payable                              | 17,598,125.97            | 21,050,367.24             |
| (c) Other Current liabilities                  | 4,748,289.93             | 5,536,184.84              |
| (d) Short-term Provisions                      | 6,350,088.96             | 7,124,956.96              |
| <b>Sub-total - Current liabilities</b>         | <b>51,686,144.19</b>     | <b>132,821,021.99</b>     |
| <b>TOTAL - EQUITY AND LIABILITIES</b>          | <b>577,514,664.73</b>    | <b>626,843,906.13</b>     |

PLACE : JAIPUR  
DATE : 30/05/2022

BY ORDER OF THE BOARD  
FOR SABOO SODIUM CHLORO LTD  
  
GIRIDHAR SABOO  
MANAGING DIRECTOR  
DIN: 00364750



# SABOO SODIUM CHLORO LIMITED

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## AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

| Particulars  | For the Year ended<br>31.03.2022 | For the Year ended<br>31.03.2021 |
|--|----------------------------------|----------------------------------|
| <b>A. Cash Flow from Operating Activities</b>            |                                  |                                  |
| Net Profit before Tax and extraordinary items            | 1,291,361.74                     | 1,814,254.64                     |
| Adjustments for :  |                                  |                                  |
| Depreciation   | 13,102,471.00                    | 14,653,245.00                    |
| Dividend received  | -                                | 234.00                           |
| Interest (Income)  | 1,336,303.00                     | 315,711.00                       |
| Profit on sale of fixed assets                           | 216,824.75                       | 139,843.00                       |
| Interest Expense   | 24,704,495.81                    | 30,333,309.93                    |
| Operating Profit before Working Capital Changes          | <b>40,651,456.30</b>             | <b>47,256,597.57</b>             |
| Adjustments for :  |                                  |                                  |
| Decrease/(Increase) in Inventories                       | 87,126,598.69                    | (19,844,886.00)                  |
| Decrease/(Increase) in Trade & Other Receivables         | (14,880,780.85)                  | (49,193,159.61)                  |
| Decrease/(Increase) in Other Assets                      | -                                | (43,632.39)                      |
| Increase/(Decrease) in Current Liability                 | (5,015,004.18)                   | (18,735,459.12)                  |
| Preliminary Exp. Not Written Off                         | -                                | -                                |
| Cash Generated From Operations                           | <b>107,882,269.96</b>            | <b>(40,560,539.54)</b>           |
| Income Tax   | (36,200.00)                      | -                                |
| Net Cash from Operating Activities                       | <b>107,846,069.96</b>            | <b>(40,560,539.54)</b>           |
| <b>B. Cash Flow from Investing Activities</b>            |                                  |                                  |
| Purchase of Fixed Assets                                 | (5,376,491.00)                   | (107,931.00)                     |
| Proceeds from sale of fixed assets                       | -                                | -                                |
| Interest Received  | (1,336,303.00)                   | (315,711.00)                     |
| Sale/ (Purchase) of Investments                          | (756,841.00)                     | 36,017.00                        |
| Decrease (Increase) in Loans & Advances and Other Assets | (14,975,635.11)                  | 45,415,555.20                    |
| Dividend Income  | -                                | (234.00)                         |
| Net Cash from Investing Activities                       | <b>(22,445,270.11)</b>           | <b>45,027,696.20</b>             |
| <b>C. Cash Flow from Financing Activities</b>            |                                  |                                  |
| Proceeds/(Repayment) of Long Term Borrowings             | 30,550,474.65                    | 30,885,204.00                    |
| Proceed/(Repayment) of Short Term Borrowings             | (76,119,874.32)                  | (3,629,087.12)                   |
| Issue of Share Capital/ Share Application Money          | -                                | -                                |
| Interest paid  | (24,704,495.81)                  | (30,333,309.93)                  |
| Net Cash from Financing Activities                       | <b>(70,273,895.48)</b>           | <b>(3,077,193.05)</b>            |
| Net Increase (Decrease) in Cash and Cash Equivalents     | 14,944,848.23                    | 1,389,962.70                     |
| Cash and Cash Equivalents at the Beginning of the year*  | 3,611,449.64                     | 2,221,486.94                     |
| Cash and Cash Equivalents at the end of the year         | <b>18,556,297.87</b>             | <b>3,611,449.64</b>              |

PLACE : JAIPUR  
DATE : 30/05/2022

BY ORDER OF THE BOARD  
FOR SABOO SODIUM CHLORO LTD

  
*Girdhar Gopal Saboo*  
Managing Director  
Girdhar Gopal Saboo  
DIN: 00364750

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(IN LACS)

| Segment wise Revenue, Results and Capital Employed |   |                 |                 |                |                 |
|--|---|-----------------|-----------------|----------------|-----------------|
| Particulars  |   | Quarter ended   |                 |                | Year Ended      |
| Date of start of reporting period                  |   | 01.01.2022      | 01.10.2021      | 01.01.2021     | 01.04.2021      |
| Date of end of reporting period                    |   | 31.03.2022      | 31.12.2021      | 31.03.2021     | 31.03.2022      |
| Whether accounts are audited or unaudited          |   | Audited         | Un-Audited      | Audited        | Audited         |
| Nature of report standalone or consolidated        |   | Standalone      |                 | Standalone     |                 |
| <b>1</b>   | <b>Segment Revenue</b>  |                 |                 |                |                 |
|  | (net sale/income from each segment should be disclosed)         |                 |                 |                |                 |
| 1  | SALT MANUFACTURING  | 986.040         | 1198.560        | 817.700        | 4160.570        |
| 2  | HOTEL/ RESORT   | 47.830          | 77.760          | 60.540         | 204.170         |
| 3  | Energy  | 42.820          | 0.000           | 0.000          | 42.820          |
| 4  | Other Business Operation  | 0.000           | 0.000           | 0.000          | 3500.030        |
| 5  | Steam Coal  | 20.220          | 0.000           | 0.000          | 20.210          |
|  | <b>Total segment revenue</b>                                    | <b>1096.910</b> | <b>1276.320</b> | <b>878.240</b> | <b>7927.800</b> |
|  | <b>Less: Inter segment revenue</b>                              |                 | 0.000           | 0.000          | 0.000           |
|  | <b>Revenue from operations</b>                                  | <b>1096.910</b> | <b>1276.320</b> | <b>878.240</b> | <b>7927.800</b> |
| <b>2</b>   | <b>Segment Result</b>   |                 |                 |                |                 |
|  | Profit (+) / Loss (-) before tax and interest from each segment |                 |                 |                |                 |
| 1  | SALT MANUFACTURING  | -263.710        | 187.980         | -25.740        | 447.850         |
| 2  | HOTEL/ RESORT   | -1073.260       | -73.690         | 51.040         | -1141.290       |
| 3  | Energy  | -4.600          | 0.000           | 17.180         | -4.600          |
| 4  | Other Business Operation  | 413.280         |                 |                | 963.890         |
| 5  | Steam Coal  | 0.030           |                 |                | 0.030           |
|  | <b>Total Profit before tax</b>                                  | <b>-928.260</b> | <b>114.290</b>  | <b>42.480</b>  | <b>265.880</b>  |
|  | i. Finance cost   | 54.930          | 68.390          | 58.380         | 252.960         |
|  | ii. Other unallocable expenditure net off unallocable income    | 0.000           | 0.000           | 3.150          |                 |
|  | <b>Profit before tax</b>  | <b>-983.190</b> | <b>45.900</b>   | <b>-12.750</b> | <b>12.920</b>   |
| <b>3</b>   | <b>Segment Assets</b>   |                 |                 |                |                 |
| 1  | SALT MANUFACTURING  | -               | -               | -              | -               |
| 2  | HOTEL/ RESORT   | -               | -               | -              | -               |
| 3  | Energy  | -               | -               | -              | -               |
| 4  | Other Business Operation  | -               | -               | -              | -               |
| 5  | Steam Coal  | -               | -               | -              | -               |
|  | <b>Total</b>  | <b>-</b>        | <b>-</b>        | <b>-</b>       | <b>-</b>        |
| <b>4</b>   | <b>Segment Liabilities</b>                                      |                 |                 |                |                 |
| 1  | SALT MANUFACTURING  | -               | -               | -              | -               |
| 2  | HOTEL/ RESORT   | -               | -               | -              | -               |
| 3  | Energy  | -               | -               | -              | -               |
| 4  | Other Business Operation  | -               | -               | -              | -               |
| 5  | Steam Coal  | -               | -               | -              | -               |
|  | <b>Total</b>  | <b>-</b>        | <b>-</b>        | <b>-</b>       | <b>-</b>        |

PLACE : JAIPUR

DATE : 30/05/2022

FOR SABOO SODIUM CHLORO LIMITED



GIRDHAR SABOO  
MANAGING DIRECTOR  
DIN: 00364750





# SABOO SODIUM CHLORO LIMITED

Regd. Office: Surya House, L-5, B-II, Krishna Marg, C-Scheme, Jaipur - 302001 Rajasthan INDIA

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CIN : L24117RJ1993PLC007830



**Ref: SSCL/JPR/2022/27**

**Date: 30.05.2022**

To,  
The Manager,  
Department of corporate services  
BSE Ltd.  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda, Fort,  
Mumbai, Maharashtra-400001

Sub: Declaration with respect to audit report with modified opinion for the financial year ended on  
31<sup>st</sup> March, 2022 at Jaipur

**Ref: Scrip code 530461**

Dear Sir,

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LADNRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditor of our Company M/s. Gopal Sharma & Company has issued an Audit Report with modified opinion on Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2022 .

We enclose herewith statement on impact of Audit Qualification (for audit report with modified opinion) submitted along with annual audited financial results.

Please take note of the same.

Thanking you,

**Yours faithfully,**

**For Saboo Sodoium Chloro Limited**

**Girdhar Saboo**

**(Managing Director)**

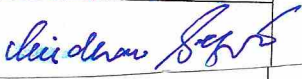


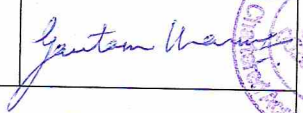
**DIN:00364750**



**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)**

| Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022<br>[Under Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016] |   |   |  |  |
|--|---|---|--|--|
| I.   | Sl. No.   | Particulars   | Audited Figures<br>(as reported before<br>adjusting for<br>qualifications) | Adjusted Figures<br>(audited figures<br>after adjusting for<br>qualifications) |
|  | 1   | Turnover / Total Income   | Rs. 7,927.80 Lacs  | Rs. 7,927.80 Lacs  |
|  | 2   | Total Expenditure   | Rs. 7974.57 Lacs   | Rs. 7974.57 Lacs   |
|  | 3   | Net Profit/ (Loss)  | Rs. 12.91 Lacs   | Rs. 12.91 Lacs   |
|  | 4   | Earnings Per Share  | Rs. 0.10 per share   | Rs. 0.10 per share   |
|  | 5   | Total Assets  | Rs. 5,775.14 Lacs  | Rs. 5,775.14 Lacs  |
|  | 6   | Total Liabilities   | Rs. 5,775.14 Lacs  | Rs. 5,775.14 Lacs  |
|  | 7   | Net Worth   | Rs. 2,842.03 Lacs  | Rs. 2,842.03 Lacs  |
|  | 8   | Any other financial item(s) (as felt appropriate by the management)   | N.A.   | N.A.   |
| II.  | <b>Audit Qualification (each audit qualification separately):</b> |   |  |  |
|  | a.  | Details of Audit Qualifications:  |  |  |
|  | 1)  | The total turnover of Salt (Edible Salt) is being booked on MRP basis, as per policy of the company, in the Profit and Loss statement and subsequently the credit notes were issued to vendors and shown as Dealer & Distributor discount hence, approximately 58% of Trade Discount is shown.  |  |  |
|  | 2)  | For Hospitality division of Company, the physical accounting records for the period from April '21 to November '21 are not available as they are detained with GST department for scrutiny, and not yet released.   |  |  |
|  | 3)  | <b><u>IND AS compliance for preparing financial statements</u></b><br>According to Companies (Indian Accounting Standards) Rules, 2015 company M/s SABOO SODIUM CHLORO LTD is required to comply with the Indian Accounting Standards (Ind AS) for the accounting periods beginning on or after 1st April, 2017 but the company has been preparing and presenting their financial statements according to Accounting Policies (GAAP).   |  |  |
|  | 4)  | <b><u>Consolidation requirements as per section 129(3) of Companies Act, 2013</u></b><br>As per section 129 (3) of companies act, 2013, where a company has one or more subsidiaries, it shall, in addition to financial statements provided under sub-section (2), prepare a consolidated financial statement of the company and of all the subsidiaries in the same form and manner as that of its own which shall also be laid before the annual general meeting of the company along with the laying of its financial statement under sub-section (2): Provided that the company shall also attach along with its financial statement, a separate statement containing the salient features of the financial statement of its subsidiary or subsidiaries in such form as may be prescribed: Provided further that the Central Government may provide for the consolidation of accounts of companies in such manner as may be prescribed. For the purposes of this sub-section, the word "subsidiary" shall include associate company and joint venture.<br><b>M/s SABOO SODIUM CHLORO LTD</b> has significant influence and control of 49.66% in M/s <b>FORTRESS HOTELS &amp; RESORTS PVT LTD</b> , but the company is not preparing its financials as per section 129(3) of Companies Act, 2013. |  |  |



|      |   |   |
|------|---|---|
|      | <p><b>5) <u>TRADE RECEIVABLES</u></b></p> <p>In the case of Trade Receivables, there is age wise classification for trade receivables for more than six months and less than six months. Aging of trade receivable above six months have not been prepared and provided to us. Therefore, we are unable to comment upon correctness of provision to be made against doubtful and unrecoverable trade receivables. The company has not provided debtor balance confirmations for some trade receivables.</p> <p><b>6) <u>Balance Sheet disclosure requirements as per Schedule III</u></b></p> <p>The balance sheet of the company is to be prepared as per schedule III with some of disclosures. i.e current maturities of terms loans. The company has not disclosed these requirements while preparing their financial statements.</p> |   |
|      | b. Type of Audit Qualification : Qualified Opinion  |   |
|      | c. Frequency of qualification: Whether appeared first time: Yes   |   |
|      | <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</p> <p>The quantification of qualification is not possible.</p>   |   |
|      | <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p>Since the qualifications pertains to prior period along with audited period, therefore we are unable to quantify the impact.</p>   |   |
|      | <p>(i) <b>Management's estimation on the impact of audit qualification:</b></p> <p>The quantification of qualifications is not possible.</p>  |   |
|      | <p>(ii) <b>If management is unable to estimate the impact, reasons for the same:</b></p> <p>The quantification of qualifications is not possible.</p>   |   |
|      | <p>(iii) <b>Auditors' Comments on (i) or (ii) above:</b></p> <p>Since the qualifications pertains to prior period along with audited period, therefore we are unable to quantify the impact.</p>  |   |
| III. | Signatories   |   |
|      | <input type="checkbox"/> CEO/Managing Director  |  |
|      | <input type="checkbox"/> CFO  |  |
|      | <input type="checkbox"/> Audit Committee Chairman   |  |
|      | <input type="checkbox"/> Statutory Auditor  |  |
|      | <p>Place: Jaipur</p> <p>Date: 30.05.2022</p>  |   |

