

DISHA RESOURCES LIMITED

REGD. OFFICE: 3, Rajesh Apartment, B/h, Ajanta Comm. Estate Off Ashram Road,
Ahmedabad-380014

PHONE: (OFF). 2754-0790, 27543060 **E-MAIL:** info@aacl.co.in

CIN: L74110GJ1995PLC024869

Website: www.aacl.co.in

DRL/SE/2021-22/P33

November 12, 2021

To,
The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting
Ref: Company Code: BSE: 531553

With regard to above, this is to inform you that a meeting of Board of Directors was held today, Friday, 12th November, 2021 at the registered office of the Company, which commenced at 05:00 p.m. and concluded at 6.00 p.m. and the Board considered the following agenda:

1. The Unaudited Standalone Financial Results for the Second Quarter and Half year ended as on 30th September, 2021.

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours

FOR DISHA RESOURCES LIMITED



KRISHNA AWTAR KABRA
MANAGING DIRECTOR
DIN: 00650817

Encl: As Stated

DISHA RESOURCES LIMITED

(CIN: L74110GJ1995PLC024869)

Registered Office: 3, Rajesh Apartment, B/H Ajanta Commercial Estate, Off Ashram Road, Ahmedabad, Gujarat 380014

E-mail id: kj.kabra@yahoo.co.in

website: www.aacil.co.in

Statement of Unaudited Standalone Financial Results for the quarter and half year ended as on September, 2021

(Rs. In Lakhs) Except EPS and Face Value of Share

	Particulars	Quarter			Half Year		Year
		ended on	ended on	ended on	ended on	ended on	ended on
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	25.68	114.16	-	139.84	-	361.20
II	Other Income	-	-	-	-	-	36.43
III	Total Revenue (I+II)	25.68	114.16	-	139.84	-	397.63
IV	Expenses						
	Cost of material consumed	-	-	-	-	-	-
	Purchase of stock in trade	108.33	101.71	-	210.04	24.34	321.17
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(92.25)	11.05	(3.55)	(81.20)	(139.09)	12.20
	Employee benefits expenses	4.65	2.85	2.76	7.50	5.52	13.14
	Finance Costs	-	0.01	0.01	0.01	0.01	0.02
	Depreciation and amortization expense	-	-	-	-	-	-
	Other Expenses	1.31	0.11	0.36	1.42	0.41	7.25
	Total Expenses	22.04	115.73	(0.42)	137.77	(108.81)	353.78
V	Profit before exceptional and extraordinary items and tax (III-IV)	3.64	(1.57)	0.42	2.07	108.81	43.85
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	3.64	(1.57)	0.42	2.07	108.81	43.85
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	3.64	(1.57)	0.42	2.07	108.81	43.85
X	Tax Expenses						
	1) Current tax	0.32	-	-	0.32	-	6.84
	2) MAT Credit	(0.32)	-	-	(0.32)	-	(6.84)
	3) Deferred tax	-	-	-	-	-	-
	4) Short / (Excess) Provision	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	3.64	(1.57)	0.42	2.07	108.81	43.85
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	3.64	(1.57)	0.42	2.07	108.81	43.85
XVI	Other Comprehensive income						
	A) (i) Items that will not be reclassified to profit or loss	130.74	406.67	(460.50)	537.41	(101.59)	30.02
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(29.91)	(93.14)	105.36	(123.05)	23.24	(6.87)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	104.47	311.96	(354.72)	416.43	30.46	67.00
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	731.55	731.55	731.55	731.55	731.55	731.55
XIX	Other Equity excluding Revaluation Reserve	876.84	772.37	423.88	876.84	423.88	460.41
XX	Earning per share						
	1) Basic	1.43	4.26	(4.85)	5.69	0.42	0.92
	2) Diluted	1.43	4.26	(4.85)	5.69	0.42	0.92

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Segmentwise Revenue, Results, Assets and Liabilities (Standalone)

Sr. No.	Particulars	Quarter			Half Year		Year
		ended on 30-Sep-21 Unaudited	ended on 30-Jun-21 Unaudited	ended on 30-Sep-20 Unaudited	ended on 30-Sep-21 Unaudited	ended on 30-Sep-20 Unaudited	ended on 31-Mar-21 Audited
1	SEGMENT REVENUE:						
-	Trading In Shares	6.29	12.12	-	18.41	-	35.46
-	Trading Others	19.39	102.04	-	121.43	-	325.74
	TOTAL SEGMENT REVENUE	25.68	114.16	-	139.84	-	361.20
2	SEGEMENT RESULTS:						
-	Trading In Shares						
	Purchases	89.48	-	-	89.48	24.34	0.94
	Add\Less: Changes in Inventory	(92.25)	11.05	(3.55)	(81.20)	(139.09)	12.20
	Other Expenses	-	0.02	-	0.02	-	0.05
	Segment Results	9.06	1.05	3.55	10.11	114.75	22.27
-	Trading Others						
	Purchases	18.85	101.71	-	120.56	-	320.23
	Add\Less: Changes in Inventory	-	-	-	-	-	-
	Other Expenses	-	-	-	-	-	-
	Segment Results	0.54	0.33	-	0.87	-	5.51
	Total Segment Results	9.60	1.38	3.55	10.98	114.75	27.78
	Add: Unallocable Corporate Income	-	-	-	-	-	36.43
	Less: Unallocable Corporate Expenses (Net)	(5.96)	(2.95)	(3.13)	(8.91)	(5.94)	(20.36)
	Less: Exceptional Items	-	-	-	-	-	-
	Profit Before Tax	3.64	(1.57)	0.42	2.07	108.81	43.85
3	SEGEMENT ASSETS:						
-	Trading In Shares	140.34	-	324.89	140.34	324.89	11.05
-	Trading Others	101.63	325.89	-	101.63	-	272.65
	Add: Unallocable Assets	1,573.45	1,491.00	943.14	1,573.45	943.14	1,152.18
	Total Segment Assets	1,815.42	1,816.89	1,268.03	1,815.42	1,268.03	1,435.88
4	SEGEMENT LIABILITIES:						
-	Trading In Shares	-	-	109.18	-	109.18	-
-	Trading Others	183.29	303.69	-	183.29	-	236.89
	Add: Unallocable Liabilities	23.74	9.28	3.42	23.74	3.42	7.03
	Total Segment Liabilities	207.03	312.97	112.60	207.03	112.60	243.92
5	CAPITAL EMPLOYED:						
	Equity Share Capital	731.55	731.55	731.55	731.55	731.55	731.55
	Other Equity	876.84	772.37	423.88	876.84	423.88	460.41
	Total Capital Employed	1,608.39	1,503.92	1,155.43	1,608.39	1,155.43	1,191.96

Notes:

- The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Friday, November 12, 2021. The Statutory Auditors of the Company have carried out Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the quarter ended 30th September 2021 as reported in these financial results are the balancing figures between unaudited figures for the half year ended 30th September, 2021 and quarter ended 30th June, 2021.
- Based on the management approach as defined in Ind-AS-108 "Operating Segments", the Chief Operating Decision maker evaluates performance of the company and allocates resources based on the analysis of various performance indicators by business segments and accordingly the company has identified two reportable segments i.e. Trading In Shares and Trading Others, the details whereof have been given above.
- Company had received Nil complaint from shareholder during the Quarter ended on 30.09.2021.
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016
- Figures have been regrouped, reclassified and rearranged wherever necessary.
- The above results of the Company are available on the Company's website www.acl.co.in and also on www.bseindia.com

DATE :- NOVEMBER 12, 2021

PLACE :- AHMEDABAD

FOR AND ON BEHALF OF THE BOARD
DISHA RESOURCES LIMITED

KRISHNA AWATAR KABRA
Managing Director
(DIN: -00650817)

DISHA RESOURCES LIMITED
(CIN: L74110GJ1995PLC024869)

Registered Office: 3, Rajesh Apartment, B/H Ajanta Commercial Estate, Off Ashram Road, Ahmedabad, Gujarat
380014

E-mail id: kj_kabra@yahoo.co.in

website: www.aacil.co.in

Statement of Assets & Liabilities

Particulars		AMOUNT IN Rs. 30-Sep-2021	AMOUNT IN Rs. 31-Mar-2021
		Un-Audited	Audited
I. ASSETS			
1 Non Current Assets			
(a) Property, Plant & Equipment		-	-
(b) Capital Work in progress		-	-
(c) Investment Properties		-	-
(d) Goodwill		-	-
(e) Other Intangible Assets		-	-
(f) Intangible assets under development		-	-
(g) Biological assets other than bearer plants		-	-
(h) Financial assets			
(i) Non current Investments		1,191.96	777.60
(ii) Trade receivables		-	-
(iii) Loans		366.91	359.35
(iv) Others - Security Deposit		-	-
(i) Deferred tax assets (net)		-	-
(j) Income tax assets (net)		-	-
(k) Other Non-current assets		-	-
Total Non- Current Assets		1,558.87	1,136.95
2 Current assets			
(a) Inventories		92.25	11.05
(b) Financial assets			
(i) Investments		-	-
(ii) Trade receivables		101.63	272.65
(iii) Cash and cash equivalents		1.45	2.42
(iv) Bank balance other than (iii) above		-	-
(v) Loans		2.51	2.52
(vi) Others		-	-
(c) Current tax assets (net)		-	-
(d) Other current assets		58.71	10.29
Total Current Assets		256.55	298.93
Total Assets		1,815.42	1,435.88
II. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital		731.55	731.55
(b) Other equity		876.84	460.41
Total Equity		1,608.39	1,191.96
2 Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
(iii) Other financial liabilities (other than those specified in (b))		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (net)		-	-
(d) Other non-current liabilities		-	-
Total Non-Current Liabilities		-	-
3 Current liabilities			
(a) Financial liabilities			
(i) Borrowings		94.50	-
(ii) Trade payables			
i. total outstanding dues of micro enterprises and small enterprises		-	-
ii. total outstanding dues of creditors other than micro enterprises and small enterprises		88.79	239.13
(iii) Other financial liabilities (other than those specified in (c))		-	-
(b) Other current liabilities		23.42	0.82
(c) Provisions		-	-
(d) Current tax liabilities (net)		0.32	3.97
Total Current Liabilities		207.03	243.92
Total Liabilities		207.03	243.92
Total Equity and Liabilities		1,815.42	1,435.88

DATE :-NOVEMBER 12, 2021
PLACE :- AHMEDABAD

FOR AND ON BEHALF OF THE BOARD
DISHA RESOURCES LIMITED


KRISHNA AWATAR KABRA
Managing Director
(DIN: -00650817)

DISHA RESOURCES LIMITED

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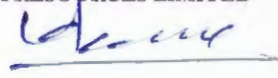
CASH FLOW STATEMENT FOR THE HALF ENDED 30TH SEPTEMBER, 2021

(Rs. In Lakhs)

PARTICULARS	FOR THE HALF ENDED 30TH SEPTEMBER, 2021 (UNAUDITED)	FOR THE HALF ENDED 30TH SEPTEMBER, 2020 (UNAUDITED)	For the Year Ended 31ST MARCH, 2021 (AUDITED)
(A) Cash Flow from Operating Activities			
Profit after Taxes	2.07	108.81	43.85
Operating Profit / (Loss) before Working Capital changes			
Depreciation & Amortisation	-	-	-
Interest Received	-	-	(36.41)
Dividend Income	-	-	(0.02)
Interest & Financial Charges	-	-	-
Provision For Taxation	-	-	-
Deferred Tax	-	-	-
Excess Provision for Earlier Year Taxes	-	-	-
Reversal of previous year MAT Credit	-	-	-
Share warrants forfeited during the year	-	-	-
Operating Profit Before Working Capital Changes	2.07	108.81	7.42
Changes in Working Capital :			
Inventories	(81.20)	(139.09)	12.20
Other Current Assets			
Short-term advances	(48.08)	1.03	-
Other Current Liabilities & Provisions	18.62	(0.15)	0.57
Trade and other Payables	(150.34)	26.27	152.89
Trade and other Receivables	171.02	-	(272.65)
Long-term advances	(7.56)	2.24	95.70
Other Non Current Assets			
Cash generated from Current assets	(95.47)	(0.89)	(3.87)
Direct Taxes Paid	-	(0.10)	(1.93)
Net Cash Flow from Operating Activities (A)	(95.47)	(0.99)	(5.80)
(B) Net Cash Flow from Investing Activities			
Interest Receipts	-	-	36.41
Dividend Income	-	-	0.02
Investment in Long Term Equity Shares	-	-	(31.81)
Purchase of Fixed Assets	-	-	-
Net Cash Flow from Investing Activities (B)	-	-	4.62
(C) Cash Flow from Financing Activities			
Proceeds from Fresh issue of Share Capital	-	-	-
Proceeds against Share Warrants	-	-	-
Proceeds From Short Term Borrowings	94.50	-	-
Share Application Money Received Pending Allotment	-	-	-
Interest & Financial Charges	-	-	-
Net Cash Flow from Financing Activities (C)	94.50	-	-
Net Increase / (Decrease) in Cash and Cash Equivalents (A+ B+ C)	(0.97)	(0.99)	(1.18)
Cash and Cash Equivalents at the beginning of the period	2.42	3.60	3.60
Cash and Cash Equivalents at the end of the period	1.45	2.61	2.42

DATE :- NOVEMBER 12, 2021
PLACE :- AHMEDABAD

FOR AND ON BEHALF OF THE BOARD
DISHA RESOURCES LIMITED


KRISHNA AWATAR KABRA
MANAGING DIRECTOR
DIN: 00650817



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To The Board of Directors of
Disha Resources Limited
Ahmedabad**

We have reviewed the accompanying statement of Standalone Unaudited Financial Result of **M/s. Disha Resources Limited** ("the Company") for the Quarter and six months ended on September 30, 2021, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act"), and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurances as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurances than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Ahmedabad (HO)

Sapan House, C.G Road,
Opp. Municipal Market,
Navrangpura, Ahmedabad.
© 9825048898, (O) 079-40098280.



Surat Branch

801, Center Point,
Ring Road,
Surat - 385002



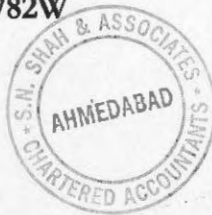
Gandhidham Branch

204, Sunshine Arcade,
Gandhidham-Kutch - 370201

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**

File



**FIROJ G. BODLA
PARTNER**

M. NO.: 126770

DATE: 12TH NOVEMBER, 2021

PLACE: AHMEDABAD

UDIN: 21126770AAAAIV7143