



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 533271

Scrip Symbol: ASHOKA EQ.

August 10, 2022

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, the outcome of meeting of the Board of Directors held through Video Conferencing at Ashoka House, Ashoka Marg, Nashik – 422 011 on Wednesday, August 10, 2022, commenced at 01:30 p.m. and concluded at 03.45 p.m. is as follows.

The Board of Directors have inter alia considered and approved the following viz.:

1. The Unaudited Standalone and Consolidated Financial Results (Limited Review) for the quarter ended June 30, 2022, pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 which have been duly reviewed and recommended by the Audit Committee. (The Unaudited Standalone & Consolidated Financial Results will be made available on the Company's website www.ashokabuildcon.com);
2. Appointment of M/s Sharma and Trivedi LLP, Company Secretaries, Mumbai as Secretarial Auditors for FY 2022-23;

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in Annexure I.

Please take the same on your records.

Yours faithfully,
For **Ashoka Buildcon Limited**

(Manoj A. Kulkarni)
Company Secretary
ICSI Membership No. : FCS - 7377



Ashoka Buildcon Limited

Annexure I

ADDITIONAL INFORMATION REQUIRED AS PER SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015:

Please find enclosed Profile of the Secretarial Auditors appointed at the meeting of Board of Directors today.

SHARMA AND TRIVEDI LLP

(Registered with Limited Liability)

Company Secretaries, LLPIN: AAW-6850

C-316, 3rd Floor, Avior Corporate Park, Nirmal Galaxy, L.B.S. Marg, Mulund (W), Mumbai – 400 080

Tel: (+91 22) 2591 3041, email id- csllp108@gmail.com

PROFILE

Name of the Company	SHARMA AND TRIVEDI LLP
Registered Office Address	C-316, NIRMAL AVIOR-GALAXY, NEAR DEEP MANDIR THEATRE, L.B.S. MARG, MULUND WEST, MUMBAI – 400 080
Contact	Phone: 022 2591 3041/51 e-mail: csllp108@gmail.com
Designated Partners:	Mr. Dinesh Kumar Trivedi, ACS Mr. Sachin Hukumchand Sharma, B.Com., ACS

SHARMA AND TRIVEDI LLP

(Registered with Limited Liability)

Company Secretaries, LLPIN: AAW-6850

C-316, 3rd Floor, Avior Corporate Park, Nirmal Galaxy, L.B.S. Marg, Mulund (W), Mumbai – 400 080

Tel: (+91 22) 2591 3041, email id- csllp108@gmail.com

:2:

Nature of activities of the LLP	<p>A) Petition to High Courts with respect to Amalgamation and merger of companies, winding-up of companies, Demerger and reduction of capital of the company.</p> <p>B) Advisory Services relating to Preferential Issues, Take-overs, Buy-backs, Implementation of ESOP, Listing / Delisting of shares with Stock Exchanges and Corporate Governance, other compliances as per SEBI (LODR) Regulations, 2015.</p> <p>C) Filing of returns with respect to creation/modification and satisfaction of charges with the Registrar of Companies, obtaining registration documents;</p> <p>D) Incorporation of Private, Public Limited Companies, Limited Liability Partnership, Conversion of LLP to Companies, creation and satisfaction of Charges, Change of name for various companies.</p> <p>E) Petitions to Regional Director for shifting of Registered Office and to Company Law Board for Compounding of Offences under Companies Act, condonation of delay in filing returns of creation / modification/ satisfaction of charges, Inspection / denial of inspection of statutory records;</p> <p>F) Certification of Annual Return and transfers of Unpaid Dividend etc. various companies to Central Government / Investor Education and Protection Fund & under the Listing Agreement of the Stock Exchanges.</p> <p>G) Remittance of proceeds to Foreign Companies on sale of shares / Refund of excess share application amount subsequent to allotment. Compliances under FEMA with respect to Foreign Direct Investments and incorporation of subsidiaries abroad.</p> <p>H) Compliance Certificate, Corporate Governance and other certifications under Listing Agreement and Secretarial Audit Report, in terms of Companies Act, Listing Agreement and SEBI Regulations.</p> <p>I) Scrutinizing Postal Ballot and e-Voting in AGM/EGM</p> <p>D) Other Legal Advisory services on all corporate / commercial laws, providing all legal services viz.</p> <ul style="list-style-type: none"><input type="checkbox"/> Joint Venture Agreement, FIPB compliances<input type="checkbox"/> Trade Mark, Copy Rights, and other Commercial Laws<input type="checkbox"/> ECB conversion and other FEMA compliances<input type="checkbox"/> Court, NCLT, Tribunal matters for Commercial Laws.
	The detail of existing clients on retainership will be provided on request.



Ashoka Buildcon Limited

To,
The Manager,
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271

Scrip Symbol : ASHOKA EQ.

August 10, 2022

Sub: Submission of Financial Results – quarter and year ended June 30, 2022

We enclose herewith the unaudited standalone and consolidated financial results (“**the statements**”) for the quarter ended June 30, 2022, along with Limited Review Reports issued by M/s SRBC & Co. LLP, statutory auditors of the Company, which have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors.

This disclosure is pursuant to Reg. 30 and 33 of SEBI (LODR) Regulations, 2015.

We would like to further state that M/s SRBC & Co. LLP, statutory auditors of the Company have issued Limited Review Reports on Standalone and Consolidated Financial Statements with an unmodified opinion.

Kindly take the matter on your record.

Thanking you,
For **Ashoka Buildcon Limited**

(Manoj A. Kulkarni)
Company Secretary
ICSI Membership No. : FCS - 7377

Encl.: As above

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Ashoka Buildcon Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ashoka Buildcon Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & C O L L P
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Suresh Yadav
Partner
Membership No.: 119878
UDIN: 22119878AOSPAN8364
Mumbai
August 10, 2022

ASHOKA BUILDCON LIMITED

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011

CIN : L45200MH1993PLC071970

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs In Lakhs except Earnings per share)

Particulars	Quarter Ended			Year Ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Unaudited	Audited (Refer Note 2)	Unaudited	Audited
I Revenue From Operations	147,904.92	155,920.66	101,140.30	459,145.66
II Other Income	3,120.68	6,350.28	4,720.49	19,883.50
III Total Income (I+II)	151,025.60	162,270.94	105,860.79	479,029.16
IV EXPENSES				
Cost of Materials Consumed	57,208.36	49,835.92	31,187.71	143,148.98
Construction Expenses	68,989.05	80,599.59	51,645.30	236,965.14
Employee Benefit Expenses	4,259.75	4,394.38	4,230.59	18,111.13
Finance costs	1,975.53	2,337.65	1,636.88	8,562.27
Depreciation and amortisation expense	1,679.99	2,038.28	1,606.00	6,970.70
Other expenses	2,986.00	5,457.91	2,084.71	10,670.01
Total expenses (IV)	137,098.68	144,663.73	92,391.19	424,428.23
V Profit before Exceptional Items and Tax (III-IV)	13,926.92	17,607.21	13,469.60	54,600.93
VI Exceptional Items	-	-	-	76,960.00
VII Profit / (Loss) before Tax (V-VI)	13,926.92	17,607.21	13,469.60	(22,359.07)
VIII Tax expenses :				
(1) Current tax	3,675.11	(1,170.77)	3,557.21	9,181.71
(2) Deferred tax	(180.96)	(19.99)	(220.85)	(675.96)
Total tax expenses	3,494.15	(1,190.76)	3,336.36	8,505.75
IX Profit / (Loss) after tax (VII-VIII)	10,432.77	18,797.97	10,133.24	(30,864.82)
X Other Comprehensive Income / (Loss)				
(i) Items that will not be reclassified to profit or loss	(21.02)	117.50	(11.14)	84.08
(ii) Income tax relating to items that will not be reclassified to profit or loss	5.39	(30.11)	2.85	(21.55)
Other comprehensive income / (loss) (net of tax) (A+B)	(15.63)	87.39	(8.29)	62.53
XI Total Comprehensive Income / (Loss) for the period (IX+X)	10,417.14	18,885.36	10,124.95	(30,802.29)
Paid -up equity share capital (equity shares of Face Value of Rs 5/- each)	14,036.16	14,036.16	14,036.16	14,036.16
Other Equity	-	-	-	255,835.18
XII Earnings per equity share # (Face Value of Rs 5/- each) :				
A. With Exceptional Items				
(1) Basic	3.72	6.70	3.61	(10.99)
(2) Diluted	3.72	6.70	3.61	(10.99)
B. Without Exceptional Items				
(1) Basic	3.72	6.70	3.61	16.42
(2) Diluted	3.72	6.70	3.61	16.42

Not annualised except for the year ended March 31, 2022

ASHOKA BUILDCON LIMITED

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011
CIN : L45200MH1993PLC071970

Notes:

1. The unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 10, 2022.
2. Figures for the quarter ended March 31, 2022 are balancing figures between audited figures in respect of full financial year and the unaudited figures up to the third quarter ended December 31, 2021 which were subjected to limited review.
3. As permitted by paragraph 4 of Ind AS 108, "Operating Segments", notified under section 133 of the Companies Act, 2013, read together with the relevant rules issued thereunder, if a single financial report contains both consolidated financial results and the separate financial results of the parent, segment information need to be presented only on the basis of the consolidated financial results. Thus, disclosure required by Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 on segment wise revenue results and capital employed are given in consolidated financial results.
4. The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette in September 2020 which could impact the contribution by the Company towards certain employment benefits. The effective date from which the changes and rules would become applicable is yet to be notified. Impact of the changes will be assessed and accounted in the relevant period of notification of relevant provisions.
5. Previous period/year figures have been re-grouped/re-classified wherever necessary.

For & on behalf of the Board of Directors

Place: Nashik
Date: August 10, 2022

(Satish D Parakh)
Managing Director
DIN : 00112324

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Ashoka Buildcon Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Ashoka Buildcon Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- 32 subsidiaries, whose unaudited interim financial results include total revenues of INR 57,837.83 lakhs , total net profit after tax of INR 4,604.78 lakhs , total comprehensive income of INR 4,605.31 lakhs, for the quarter ended June 30, 2022, as considered in the Statement which have been reviewed by their respective independent auditors.
- 4 joint ventures, whose unaudited interim financial results include Group's share of net profit of INR 66.39 lakhs and Group's share of total comprehensive income of INR 66.95 lakhs for the quarter ended June 30, 2022, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, joint ventures and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 1 associate and 1 joint venture, whose interim financial results includes the Group's share of net profit of INR 527.84 lakhs and Group's share of total comprehensive income of INR 527.84 lakhs for the quarter ended June 30, 2022.

The unaudited interim financial results and other unaudited financial information of the joint ventures and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S R B C & C O L L P

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

per Suresh Yadav

Partner

Membership No.: 119878

UDIN: 22119878AOSQLU8574

Mumbai

August 10, 2022

SRBC & COLLP

Chartered Accountants

Annexure I to the Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Includes the results of the following entities:

Subsidiaries:

1. Ashoka Concessions Limited
2. Ashoka Belgaum Dharwad Tollway Limited
3. Ashoka Dhankuni Kharagpur Tollway Limited
4. Ashoka Sambhalpur Baragarh Tollway Limited
5. Ashoka Kharar Ludhiana Road Limited
6. Ashoka Highways (Durg) Limited
7. Ashoka Highways (Bhandara) Limited
8. Jaora Nayagaon Toll Road Company Private Limited
9. Ashoka DSC Katni Bypass Road Limited
10. Ashoka GVR Mudhol Nipani Roads Limited
11. Ashoka Bagewadi Saundatti Road Limited
12. Ashoka Hungund Talikot Road Limited
13. Ashoka Ranastalam Anandapuram Road Limited
14. Viva Highways Limited
15. Ashoka Infraways Limited
16. Ashoka Infrastructure Limited
17. Viva Infrastructure Limited
18. Ashoka Pre-Con Private Limited
19. Ashoka Auriga Technologies Private Limited
20. Unison Enviro Private Limited
21. Ashoka Highways Research Centre Private Limited
22. Ashoka Aerospace Private Limited
23. Ratnagiri Natural Gas Private Limited
24. Blue Feather Infotech Private Limited
25. Ashoka Endurance Road Developers Private Limited
26. Ashoka Path Nirman (Nashik) Private Limited
27. Tech Breater Private Limited
28. Ashoka Infrastructures
29. Ashoka Highway AD
30. Ashoka Khairatunda Barwa Adda Road Limited
31. Ashoka Mallasandra Karadi Road Private Limited
32. Ashoka Karadi Banwara Road Private Limited
33. Ashoka Belgaum Khanapur Road Private Limited
34. Ashoka Ankleshwar Manubar Expressway Private Limited
35. Ashoka Bettadahalli Shivamogga Road Private Limited
36. Ashoka Purestudy Technologies Private Limited
37. Ashoka Kandi Ramsanpalle Road Private Limited
38. Ashoka Banwara Bettadahalli Road Private Limited
39. AP Technohorizon Private Limited
40. Ashoka Baswantpur Singnodi Road Private Limited (Incorporated on April 12, 2022)

Joint ventures:

1. Abhijeet Ashoka Infrastructure Private Limited
2. GVR Ashoka Chennai ORR Limited
3. Mohan Mutha Ashoka Buildcon LLP
4. Ashoka Bridgeways
5. Ashoka Valecha JV

Associate:

1. PNG Tollways Limited

ASHOKA BUILDCON LIMITED
Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011
CIN : L45200MH1993PLC071970
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. in Lakhs except Earning per share)

Particulars	Quarter Ended			Year Ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Unaudited	Audited (Refer Note 2)	Unaudited	Audited
INCOME				
I Revenue From Operations	1,87,856.23	1,95,729.24	1,28,315.47	5,94,580.22
II Other Income	3,736.70	9,969.90	2,699.18	20,142.26
III Total Income (I+II)	1,91,592.93	2,05,699.14	1,31,014.65	6,14,722.48
IV EXPENSES				
Cost of materials consumed	61,272.47	53,655.59	32,234.29	1,52,037.69
Construction expenses	65,410.53	73,071.62	45,723.55	2,19,005.26
Employee benefit expenses	9,006.07	8,567.01	8,353.98	35,414.10
Finance costs	24,996.20	25,931.63	24,016.40	1,00,375.25
Depreciation and amortisation expenses	8,410.34	11,711.55	6,297.69	33,823.00
Other expenses	3,770.64	7,142.67	2,319.67	14,535.35
Total expenses (IV)	1,72,866.25	1,80,080.07	1,18,945.58	5,55,190.65
V Profit before share of profit/(loss) of joint ventures and associate and tax (III-IV)	18,726.68	25,619.07	12,069.07	59,531.83
VI Share of profit/(loss) of joint ventures and associate (net)	567.99	375.87	381.06	1,089.12
VII Profit before Exceptional Items and Tax (V+VI)	19,294.67	25,994.94	12,450.13	60,620.95
VIII Exceptional Items	-	-	-	(32,600.00)
IX Profit Before Tax (VII-VIII)	19,294.67	25,994.94	12,450.13	93,220.95
X Tax expense				
(1) Current tax	4,784.33	744.74	4,271.39	12,982.54
(2) Tax expense relating to earlier years	33.18	45.81	0.57	46.62
(3) Deferred tax	1,011.35	2,739.64	228.09	3,051.18
Total Tax Expense	5,828.86	3,530.19	4,500.05	16,080.35
XI Profit after tax (IX-X)	13,465.81	22,464.75	7,950.08	77,140.60
XII Other Comprehensive Income / (loss)				
A (i) Items that will not be reclassified to profit or loss	(20.38)	151.15	(6.40)	137.88
(ii) Income tax relating to items that will not be reclassified to profit or loss	8.90	(6.81)	(0.22)	(7.46)
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Other Comprehensive Income / (loss)	(11.48)	144.34	(6.62)	130.42
XIII Total Comprehensive Income for the period (XI+XII) (Comprising Profit and Other Comprehensive Income for the period / year)	13,454.33	22,609.10	7,943.46	77,271.02
Profit / (Loss) for the period / year attributable to:				
Owners of the Group	13,455.40	22,593.15	8,021.71	77,856.10
Non-Controlling interests	10.40	(128.40)	(71.63)	(715.50)
Other Comprehensive Income/ (loss) for the period / year attributable to :				
Owners of the Group	(11.74)	141.35	(6.62)	128.41
Non-Controlling interests	0.26	3.02	0.00	2.06
Total Comprehensive Income/(Loss) for the period / year attributable to :				
Owners of the Group	13,443.66	22,734.50	8,015.09	77,984.51
Non-Controlling interests	10.66	(125.38)	(71.63)	(713.44)
Paid-up equity share capital (equity shares of Face Value of Rs 5/- each)	14,036.16	14,036.16	14,036.16	14,036.16
Other Equity				1,24,046.76
XIV Earnings per equity share # (Face Value of Rs 5/- each) :				
a) With Exceptional Items				
(1) Basic	4.79	8.05	2.86	27.73
(2) Diluted	4.79	8.05	2.86	27.73
b) Without Exceptional Items				
(1) Basic	4.79	8.05	2.86	16.12
(2) Diluted	4.79	8.05	2.86	16.12
XV Networth				1,59,995.90

Not annualised except for the year ended March 31, 2022

Notes:

- 1 The unaudited consolidated financial results of Ashoka Buildcon Limited (the 'Holding Company') and its subsidiaries (together referred to as 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at its meeting held on August 10, 2022. The Statutory Auditors have carried out a Limited Review of the results for the quarter ended June 30, 2022.
- 2 Figures for the quarter ended March 31, 2022 are balancing figures between audited figures in respect of full financial year and the year to date unaudited figures up to the third quarter ended December 31, 2021 which were subjected to limited review.
- 3 As permitted by paragraph 4 of Ind AS 108, "Operating Segments", notified under section 133 of the Companies Act, 2013, read together with the relevant rules issued thereunder, if a single financial report contains both consolidated financial results and the separate financial results of the parent, segment information need to be presented only on the basis of the consolidated financial results. Thus, disclosure required by Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 on segment wise revenue results and capital employed are given in consolidated financial results.
- 4 During the current quarter, one of the subsidiaries has entered into a Settlement Agreement with National Highway Authority of India (NHAI) towards its various claims. The subsidiary has been granted extension in concession period for 240 days and is also liable to pay ₹ 217.82 lakhs towards change in scope claims. The management has assessed the said settlement agreement and considered the impact in the current quarter of the consolidated financial results.
- 5 During the previous quarter, one of the subsidiary Company had entered into a settlement agreement with National Highway Authority of India (NHAI) to receive a claim of ₹ 10,345 lakhs including interest towards the loss of toll revenue in earlier years due to a circumventing road. The NHAI had also recovered ₹ 557 lakhs including interest from the subsidiary Company towards change of scope claims. The Company had assessed the said settlement agreement and considered the impact in the previous quarter of the consolidated financial results.
- 6 The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette in September 2020 which could impact the contribution by the Group towards certain employment benefits. The effective date from which the changes and rules would become applicable is yet to be notified. Impact of the changes will be assessed and accounted in the relevant period of notification of relevant provisions.

7 CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

(Rs. In Lakhs except Earning per share)

Particulars	Quarter Ended		Year Ended	
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Unaudited	Audited (Refer Note 2)	Unaudited	Audited
1. Segment Revenue				
Construction & Contract	1,01,364.16	74,483.60	61,082.44	2,78,047.57
BOT / Annuity Projects	75,909.13	1,12,388.26	62,064.76	2,86,416.69
Sale of Goods	10,582.94	8,857.38	5,168.27	30,115.96
Total	1,87,856.23	1,95,729.24	1,28,315.47	5,94,580.22
2. Segment Results				
Construction & Contract	13,566.02	14,348.31	10,558.76	42,883.94
BOT / Annuity Projects	4,575.04	6,305.12	193.00	6,655.25
Sale of Goods	785.39	502.06	798.70	3,489.11
Total	18,926.45	21,155.49	11,550.46	53,028.30
3. Add / (Less):				
Unallocable Interest expenses	(1,793.24)	(1,809.82)	(1,233.83)	(6,548.25)
Unallocable Expenses	(1,582.29)	(2,629.31)	(946.73)	(6,023.68)
Unallocable Income (Including share of profit/(loss) from associate and joint ventures)	3,743.75	9,278.58	3,080.23	20,164.59
Exceptional Items - Unallocable Income	-	-	-	32,600.00
Total	368.22	4,839.45	899.67	40,192.66
4. Profit before Tax	19,294.67	25,994.94	12,450.13	93,220.95
5. Segment Assets				
Construction & Contract	2,69,960.33	2,26,328.36	2,12,354.02	2,26,328.36
BOT / Annuity Projects	5,64,158.93	5,50,999.35	11,04,621.30	5,50,999.35
Sale of Goods	66,594.69	65,482.57	57,482.84	65,482.57
Unallocated	54,692.75	47,295.09	63,164.51	47,295.09
Assets Held for Sale - BOT / Annuity Projects	6,47,067.33	6,56,435.43	-	6,56,435.43
Total (A)	16,02,474.03	15,46,540.80	14,37,622.67	15,46,540.80
6. Segment Liabilities				
Construction & Contract	1,82,239.75	1,73,008.71	1,66,433.73	1,73,008.71
BOT / Annuity Projects	4,97,412.40	4,93,071.75	11,33,877.75	4,93,071.75
Sale of Goods	28,630.56	26,951.89	11,595.45	26,951.89
Unallocated	50,277.15	23,626.10	34,743.60	23,626.10
Liabilities Held for Sale - BOT / Annuity Projects	6,70,463.91	6,69,886.45	-	6,69,886.45
Total (B)	14,29,023.77	13,86,544.90	13,46,650.53	13,86,544.90
7. Capital Employed (Segment Assets (5) - Segment Liabilities (6))	1,73,450.26	1,59,995.90	90,972.14	1,59,995.90

a. The Group has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.

b. Construction & Contract segment comprises engineering and construction of building, transportation infrastructure, heavy civil infrastructure and power transmission & distribution projects.

8 Previous period/year figures have been re-grouped/re-classified wherever necessary, to conform with current period presentation.

For & on behalf of the Board of Directors

(Satish D Parakh)
Managing Director
DIN : 00112324

Place: Nashik
Date: August 10, 2022