



**RUCHIRA  
PAPERS**

COMMITTED TO THE EARTH

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**RPL/CS/BSE/NSE/2023-24/**

**12<sup>th</sup> February 2024**

**To**

The General Manager,  
Department of Corporate Service,  
BSE Limited,  
P. J. Tower, Dalal Street, Fort,  
Mumbai-400 023  
Scrip Code: **532785**

National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1  
G. Block , Bandra Kurla Complex,  
Bandra (E),  
Mumbai 400051  
Trading Symbol: **RUCHIRA EQ**

Dear Sir/Madam,

**SUB: SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2023:**

With reference to the above and Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the Un-audited Financial Results for the Quarter and Nine Months ended **31<sup>st</sup> December 2023** along with Limited Review Report.

The Meeting of the Board of Directors commenced at 12.00 PM and concluded at 01.35 PM.

This is for your information, records and action please.

**For Ruchira Papers Limited**

**Iqbal Singh**  
**Company Secretary and Compliance Officer**  
**A36847**



**Encl: As above**

RUCHIRA PAPERS LIMITED

REGD. OFFICE & WORKS

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**RUCHIRA PAPERS LIMITED**

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**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DEC 2023**

		Rs.(In Lakhs) except Earnings per Share					
S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Income</b>						
	Revenue from Operations (net of rebates and discounts)	15851.64	16999.31	20238.04	49758.28	62202.13	80270.11
	Other Income	107.62	55.37	48.55	163.83	150.43	175.32
	<b>Total Income from Operations</b>	<b>15959.26</b>	<b>17054.68</b>	<b>20286.59</b>	<b>49922.11</b>	<b>62352.56</b>	<b>80445.43</b>
<b>2</b>	<b>Expenses</b>						
	Cost of materials consumed	10807.66	12103.36	15076.72	33821.00	45484.66	57053.16
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	606.94	(28.75)	(500.12)	(105.68)	(11.59)	437.48
	Employee benefits expense	1324.78	1331.74	1189.86	3955.11	3554.15	4771.16
	Finance Costs	92.46	94.37	109.10	273.39	417.07	502.45
	Depreciation and amortisation expense	403.64	415.93	383.39	1225.15	1133.90	1527.70
	Other expenses: i) Manufacturing Expenses	1439.08	1475.66	1449.86	4632.60	4424.95	5967.28
	ii) Selling, Distribution and Establishment Expenses	316.06	244.06	266.43	816.61	809.53	1121.61
	<b>Total expenses</b>	<b>14990.62</b>	<b>15636.37</b>	<b>17975.24</b>	<b>44618.18</b>	<b>55812.67</b>	<b>71380.84</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>968.64</b>	<b>1418.31</b>	<b>2311.35</b>	<b>5303.93</b>	<b>6539.89</b>	<b>9064.59</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit Before Tax (3-4)</b>	<b>968.64</b>	<b>1418.31</b>	<b>2311.35</b>	<b>5303.93</b>	<b>6539.89</b>	<b>9064.59</b>
<b>6</b>	<b>Tax Expenses</b>						
	1) Current Tax	200.31	315.84	681.68	1218.90	1700.22	2107.81
	2) Deferred Tax	47.63	43.86	(94.64)	129.89	(37.08)	194.08
<b>7</b>	<b>Profit for the period (5-6)</b>	<b>720.70</b>	<b>1058.61</b>	<b>1724.31</b>	<b>3955.14</b>	<b>4876.75</b>	<b>6762.70</b>
<b>8</b>	<b>Other comprehensive income/(loss)</b>						
	Items that will not be reclassified to profit or (loss):-						
	Remeasurement of net defined benefits plans	37.45	18.57	(9.42)	(64.76)	(66.00)	(37.08)
	Income tax related to these items	9.43	4.68	(2.37)	(16.29)	(16.61)	(9.33)
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>748.72</b>	<b>1072.50</b>	<b>1717.26</b>	<b>3906.67</b>	<b>4827.36</b>	<b>6734.95</b>
	Paid-up equity share capital (Face Value-Rs. 10/- each)	2984.5	2984.5	2984.50	2984.50	2984.50	2984.5
	Other Equity (as shown in the Audited Balance Sheet of Previous Year)					-	35063.15
	<b>Earnings per equity share of Rs. 10/- each (Not annualised)</b>						
	(a) Basic	2.41	3.55	5.78	13.25	16.34	22.66
	(b) Diluted	2.41	3.55	5.78	13.25	16.34	22.66



**NOTES:-**

- 1 The above financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on 12th Feb, 2024.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind As notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company operates in single business segment of Paper and there are no separate reportable segments.
- 4 Previous period/Year figures have been regrouped / rearranged , wherever deemed necessary.
- 5 During the current quarter, a dividend of Rs. 5.00/- per equity share of Rs. 10/- each, as recommended by the Board of Directors and approved by the shareholders in the Annual General Meeting held on 29.09.2023 for the Financial Year 2022-23, has been paid.

Date: 12.02.2024  
Place Kala Amb

**For Ruchira Papers Limited**

**Umesh Chander Garg**  
**Managing Director**



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Ruchira Papers Limited, Trilokpur Road, Kala Amb, Distt Sirmaur (H.P.) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Ruchira Papers Limited

We have reviewed the accompanying statement of un-audited financial results of Ruchira Papers Limited, Trilokpur Road, Kala Amb, Distt. Sirmaur (H.P.) for the quarter and Nine Month ended 31<sup>st</sup> December 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.

Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013 as amended read with rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatements.



For Moudgil & Company  
Chartered Accountants  
Firm Regn. No 001010N

(A.K. Moudgil)  
Partner  
Memb. No 080785  
UDIN: 24080785BKCQUF5405

Place: Kala-Amb  
Date: 12/02/2024