

RPL/CS/BSE/NSE/2023-24/

08th November 2023

To

The General Manager,
Department of Corporate Service,
BSE Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: **532785**

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block , Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: **RUCHIRA EQ**

Dear Sir/Madam,

SUB: SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2023:

With reference to the above and Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the Un-audited Financial Results for the Quarter and Half year ended **30th September 2023** along with Limited Review Report.

This is for your information, records and action please.

For Ruchira Papers Limited



Iqbal Singh-
Company Secretary and Compliance Officer
A36847

Encl: As above

RUCHIRA PAPERS LIMITED

REGD. OFFICE & WORKS

ADMIN. OFFICE

DELHI OFFICE

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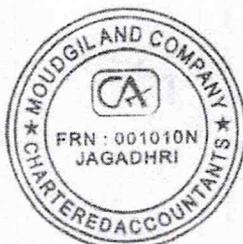
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Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Ruchira Papers Limited, Trilokpur Road, Kala Amb, Distt Sirmaur (H.P.) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Ruchira Papers Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Ruchira Papers Limited** (the Company) for the quarter ended 30th September, 2023 and year to date from 1st April, 2023 to 30th September, 2023 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act 2013 ("the Act") as amended, read with relevant rules issued there under ('Ind As') and other accounting principle generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain in assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated paragraph 3 above, nothing has come to our attention that causes us believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind As) specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Moudgil & Co.
Chartered Accountants
(Firm Regn. No. 001010N)

(A.K. Moudgil)
Partner
Membership No: 080785
UDIN:23080785BGRDPG6068

Place: Jagadhri
Date: 08/11/2023

RUCHIRA PAPERS LIMITED

Regd. Office: Tirlokpur Road, Kala Amb, District-Sirmaur-H.P-173030

CIN: L21012HP1980PLC004336; Website: www.ruchirapapers.com; Email: cs@ruchirapapers.com ; investor@ruchirapapers.com

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEP 2023

Rs.(In Lakhs) except Earnings per Share

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	Revenue from Operations (net of rebates and discounts)	16999.31	16907.33	22085.34	33906.64	41964.09	80270.11
	Other Income	55.37	0.84	63.87	56.21	101.88	175.32
	Total Income from Operations	17054.68	16908.17	22149.21	33962.85	42065.97	80445.43
2	Expenses						
	Cost of materials consumed	12103.36	10909.98	15407.64	23013.34	30407.94	57053.16
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(28.75)	(683.87)	500.25	(712.62)	488.53	437.48
	Employee benefits expense	1331.74	1298.59	1170.27	2630.33	2364.29	4771.16
	Finance Costs	94.37	86.56	156.26	180.93	307.97	502.45
	Depreciation and amortisation expense	415.93	405.58	380.04	821.51	750.51	1527.70
	Other expenses: i) Manufacturing Expenses	1475.66	1717.86	1562.18	3193.52	2975.09	5967.28
	ii) Selling, Distribution and Establishment Expenses	244.06	256.49	309.04	500.55	543.10	1121.61
	Total expenses	15636.37	13991.19	19485.68	29627.56	37837.43	71380.84
3	Profit before exceptional items and tax (1-2)	1418.31	2916.98	2663.53	4335.29	4228.54	9064.59
4	Exceptional items	-	-	-	-	-	-
5	Profit Before Tax (3-4)	1418.31	2916.98	2663.53	4335.29	4228.54	9064.59
6	Tax Expenses						
	1) Current Tax	313.60	702.75	630.18	1016.35	1018.54	2107.81
	2) Deferred Tax	46.10	38.40	44.34	84.50	57.56	194.08
7	Profit for the period (5-6)	1058.61	2175.83	1989.01	3234.44	3152.44	6762.70
8	Other comprehensive income/(loss)						
	Items that will not be reclassified to profit or (loss):-						
	Remeasurement of net defined benefits plans	18.57	(120.78)	(53.02)	(102.21)	(56.58)	(37.08)
	Income tax related to these items	4.68	(30.40)	(13.35)	(25.72)	(14.24)	(9.33)
9	Total comprehensive income for the period (7+8)	1072.50	2085.45	1949.34	3157.95	3110.10	6734.95
	Paid-up equity share capital (Face Value-Rs. 10/- each)	2984.5	2984.5	2713.18	2984.50	2713.18	2984.5
	Other Equity (as shown in the Audited Balance Sheet of Previous Year)						35063.15
	Earnings per equity share of Rs. 10/- each (Not annualised)						
	(a) Basic	3.55	7.29	7.33	10.84	11.62	22.66
	(b) Diluted	3.55	7.29	7.33	10.84	11.62	22.66



NOTES:-

- 1 The above financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on 8th November, 2023.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind As notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company operates in single business segment of Paper and there are no separate reportable segments.
- 4 Previous period/Year figures have been regrouped / rearranged , wherever deemed necessary.
- 5 The Statement of Assets and Liabilities as on 30th September 2023 and Statement of Cash flows for the period ended 30th September 2023 are annexed herewith.



For Ruchira Papers Limited

Umesh Chander Garg
Managing Director

Date: 08.11.2023

Place Kala Amb

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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEP 2023

(Rs. In Lakhs)

		For the half year ended at 30th Sep 2023	For the year ended at 31st March 2023
		Un-audited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax as per Profit and Loss Account	4335.30	9064.59
	Adjusted for:		
	Loss/(Profit) on sale of Fixed Assets (Net)	0.00	(3.14)
	Depreciation and amortization expenses	821.51	1527.69
	Net Defined Benefits Plans Charged to OCI	(102.22)	(37.08)
	Interest/Dividend Income	(53.54)	(171.61)
	Interest Expense	151.33	479.51
		817.08	1795.37
	Operating Profit before working capital changes		
	Adjusted for:		
	Decrease/(increase) in Trade Receivables	(566.36)	(1407.08)
	Decrease/(increase) in Inventories	(1396.97)	639.60
	Decrease/(increase) in Loans & advances	(1351.10)	(363.18)
	(Decrease)/increase in Trade Payables	820.46	(871.84)
	(Decrease)/increase in Other Current Liabilities	243.33	(248.05)
		(2250.64)	(2250.55)
	Cash generated from Operations	2901.74	8609.41
	Income Tax Paid(Net)	(1009.87)	(2416.47)
	Net Cash from Operating Activities	1891.87	6192.94
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(444.55)	(3775.73)
	Proceeds from sale of Fixed assets	-	3.79
	Purchase of Investments	-	-
	Increased in non current Assets	-	-
	Increase in Long term Loan and Advances	-	-
	Interest/Dividend received	53.54	171.61
	Net Cash (Used in) Investing Activities	(391.01)	(3600.33)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long Term Borrowings	-	-
	Repayments of Long Term Borrowing	(510.03)	(1315.50)
	Proceeds from Short Term Borrowings(Net)	(801.66)	(1125.94)
	Proceeds from share Issue (Including Security Premium)	-	896.29
	Dividend Paid	-	(542.64)
	Dividend Tax	-	-
	Interest Paid	(151.33)	(479.51)
	Net Cash (Used in) From Financing activities	(1463.02)	(2567.30)
	Net Increase/(Decrease) in Cash & Cash equivalents (A+B+C)	37.84	25.30
	Cash & Cash equivalents at beginning of the period	80.19	54.89
	Cash & Cash equivalents at end of the period	118.03	80.19



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Statement of Assets and Liabilities		(Rs. In lakhs)	
		As at	
Particulars	30.09.2023	31.03.2023	
	Un-Audited	Audited	
A ASSETS			
1 NON-CURRENT ASSETS			
a. Property, Plant and Equipment	29006.89	29577.41	
b. Capital Work In Progress	553.49	360.18	
c. Other Intangible Assets	-	-	
d. Intangible Assets under Development	51.25	51.25	
e. Financial Assets			
Investments	0.03	0.03	
Loans	-	-	
Other Financial Assets	-	-	
f. Deferred tax Assets (Net)	-	-	
h. Other Non-Current Assets	65.44	40.16	
Sub-Total-Non-Current Assets	29677.10	30029.03	
2 CURRENT ASSETS			
a. Inventories	10152.16	8755.18	
b. Financial Assets			
Investments	-	-	
Trade Receivables	8907.38	8341.02	
Cash and Cash Equivalents	118.02	80.19	
Loans & Advances	3937.97	3628.38	
Other Financial Assets	-	-	
c. Current Tax Assets (Net)	-	-	
d. Other Current Assets	-	-	
Sub-Total-Current Assets	23115.53	20804.77	
TOTAL ASSETS	52792.63	50833.80	
B EQUITY AND LIABILITIES			
1 EQUITY			
a. Equity Share Capital	2984.50	2984.50	
b. Other Equity	38221.10	35063.15	
Sub-Total-Equity	41205.60	38047.65	
LIABILITIES			
2 NON-CURRENT LIABILITIES			
a. Financial Liabilities			
Financial Borrowings	121.57	50.27	
Trade Payables	-	-	
Other Financial Liabilities	-	-	
b. Provisions	268.87	234.83	
c. Deferred tax Liability (Net)	2920.02	2837.75	
d. Other Non-Current Liabilities	632.54	670.26	
Sub-Total-Non Current Liabilities	3943.00	3793.11	
3 CURRENT LIABILITIES			
a. Financial Liabilities			
Borrowings	2753.29	4136.29	
Trade Payable	2454.81	1634.35	
Other Financial Liabilities	-	-	
b. Other Current Liabilities	740.09	708.40	
c. Provisions	701.84	486.52	
d. Current Tax Liabilities (Net)	994.00	2027.48	
Sub-Total-Current Liabilities	7644.03	8993.04	
TOTAL EQUITY AND LIABILITIES	52792.63	50833.80	

