



COMMITTED TO THE EARTH

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RPL/CS/BSE/NSE/2021-22/

13.08.2021

To

The General Manager,
Department of Corporate Service,
BSE Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: **532785**

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block, Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: **RUCHIRA EQ**

SUB: SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

Dear Sir/Madam,

With reference to the above and Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the Un-audited Financial Results of the Company for the Quarter ended **30th June 2021** along with Limited Review Report, duly considered and approved by Board of Directors at their meeting held today i.e **13th August 2021**.

This is for your information and record please.

For Ruchira Papers Limited

**(Vishav Sethi)
Company Secretary
FCS-9300**



Encl: As above

RUCHIRA PAPERS LIMITED

REGD. OFFICE & WORKS

ADMIN. OFFICE

DELHI OFFICE

CIN-L21012HP1980PLC004336

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To the Board of Directors of Ruchira Papers Limited

We have reviewed the accompanying statement of un-audited financial results of **Ruchira Papers Limited, Tirlokpur Road, Kala Amb, Distt. Sirmaur (H.P.)** for the quarter ended **30th June 2021** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND-AS 34), prescribed under section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subhash Sajal & Associates
Chartered Accountants
Registration No.018178N



Subhash Mittal (F.C.A.)
Partner
Membership No.089077
UDIN: 21089077AAAA-CL7981

Date: 13th August 2021
Place of Signature: Kala Amb

RUCHIRA PAPERS LIMITED

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CIN: L21012HP1980PLC004336; Website: www.ruchirapapers.com; Email: cs@ruchirapapers.com

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

Rs.(In Lakhs) except Earnings per Share

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Un-Audited	Audited (Refer Note 5)	Un-Audited	Audited
1	Income				
	Revenue from Operations (net of rebates and discounts)	12586.95	14134.41	5812.69	41542.07
	Other Income	2.77	82.24	20.19	124.48
	Total Income from Operations	12589.72	14216.65	5832.88	41666.55
2	Expenses				
	Cost of materials consumed	9438.74	9401.81	3783.89	28589.80
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(690.78)	328.10	17.33	582.69
	Employee benefits expense	1024.30	932.59	1124.80	4218.86
	Finance Costs	150.65	139.52	152.73	580.55
	Depreciation and amortisation expense	340.23	337.32	339.86	1378.59
	Other expenses: i) Manufacturing Expenses	1528.42	1363.05	907.08	4857.07
	ii) Selling, Distribution and Establishment Expenses	190.67	427.30	95.03	840.87
	Total expenses	11982.23	12929.69	6420.72	41048.43
3	Profit before exceptional items and tax (1-2)	607.49	1286.96	(587.84)	618.12
4	Exceptional items	-	-	-	-
5	Profit Before Tax (3-4)	607.49	1286.96	(587.84)	618.12
6	Tax Expenses				
	1) Current Tax	157.20	277.21	(147.09)	93.37
	2) Deferred Tax	(1.50)	22.51	12.37	25.27
7	Profit for the period (5-6)	451.79	987.24	(453.12)	499.48
8	Other comprehensive income/(loss)				
	Items that will not be reclassified to profit or (loss):-				
	Remeasurement of net defined benefits plans	26.74	36.32	0.82	76.55
	Income tax related to these items	6.73	9.14	0.21	19.27
9	Total comprehensive income for the period (7+8)	471.80	1014.41	(452.51)	556.76
	Paid-up equity share capital (Face Value-Rs. 10/- each)	2425.18	2425.18	2425.18	2425.18
	Other Equity (as shown in the Audited Balance Sheet of Previous Year)	-	-	-	24588.32
	Earnings per equity share of Rs. 10/- each (Not annualised)				
	(a) Basic	1.86	4.07	(1.87)	2.06
	(b) Diluted	1.83	4.07	(1.87)	2.06

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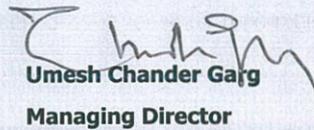


NOTES:-

- 1 The above financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on 13th August 2021.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind As notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company operates in single business segment of Paper and there are no separate reportable segments.
- 4 Previous period/Year figures have been regrouped / rearranged , wherever deemed necessary.
- 5 The figures for the quarter ended March 31, 2021 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the relevant financial year which were subjected to limited review.
- 6 During the quarter, the company has allotted 28,80,000 Share Warrants convertible into equity shares to the promoters and promoter group at a price of Rs. 62/- per warrant on 05th April 2021.
- 7 The code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code become effective.

Date: 13.08.2021
Place: Kala Amb

For and on behalf of Board of Directors


Umesh Chander Garg
Managing Director

